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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$25) was made on April 17 by Kidder, Peabody & Co. at \$42.50 per share, with a dealer's concession of \$1.10 per share. It was quickly completed.—V. 187, p. 1645.

Admiral Corp. (Subs.)—Sales and Earnings Off Sharply			
Year Ended Dec. 31—			
	1957	1956	
Net sales	\$172,663,167	\$185,880,606	
Profit before income taxes	1,182,590	2,738,595	
Prov. for Federal, state & foreign income taxes	211,000	1,236,000	
Minority interest	6,523	Cr1,429	
Net profit	965,067	1,504,024	
Common dividends paid	2,362,096	2,362,096	
Common shares outstanding	2,362,096	2,362,096	
Earnings per common share	\$0.41	\$0.64	

—V. 187, p. 1781.

Advance Aluminum Castings Corp.—Sale Approved—The stockholders on April 3 approved a resolution to dispose of substantially all the assets of the company and re-elected five directors after the board cut its size from seven to five in accordance with the firm's by-laws.

The board also named four new officers, including Arthur S. Bowes, President. Mr. Bowes, who has been Chairman of the company, is a director of H. M. Byllesby & Co., Inc., Chicago investment bankers. Byllesby owned 51,859 shares of Advance Aluminum's 168,042 outstanding shares as of Feb. 27, and has controlling interest.—V. 185, p. 2909.

Air Reduction Co., Inc. (& Subs.)—Earnings Increased—			
Year End. Dec. 31—			
	1957	1956	1955
Net sales	\$189,987,698	\$169,818,703	\$149,231,826
Profit before income taxes	32,469,537	31,799,113	23,796,889
Prov. for Fed. & foreign inc. taxes	15,993,357	16,067,534	12,227,599

Net profit	16,476,180	15,731,579	11,569,290
Preferred dividends paid	116,789	270,819	912,130
Common dividends paid	8,933,529	6,812,506	4,533,063
Common shares outstanding (average number)	3,760,448	3,577,923	3,009,639
*Earnings per common share	\$4.35	\$4.32	\$3.51

*Based on average number of shares outstanding during the year.

—V. 187, p. 1537.

Alco Products, Inc.—Changes in Personnel—

The board of directors on April 24 announced the election of Perry T. Ebert as Chairman and William S. Morris as President. Mr. Ebert has been President of the company and Mr. Morris Executive Vice-President.—V. 187, p. 120.

American Chicle Co.—Changes in Personnel—

Philip L. Becker, former President, has been elected Chairman and Lyle E. Pritchard, former Senior Vice-President, becomes President. Thomas H. Blodgett, who had been Chairman since 1921 and President from 1921 to 1950, has been elected Honorary Chairman.—V. 182, p. 2677.

American Enka Corp.—Sales Up—Earnings Lower—			
Year Ended—			
	Dec. 29, '57	Dec. 30, '56	
Net sales	\$64,739,351	\$60,892,199	
Profit before income taxes	2,751,744	5,081,088	
Provision for Federal & state income taxes	1,485,000	2,743,000	

Net profit	\$1,266,744	\$2,338,088
Dividends	881,041	2,168,717
Common shares outstanding	1,355,448	1,355,448
Earnings per common share	\$0.93	\$1.72

—V. 187, p. 1429.

CANADA...

Institutional and other investors owning Canadian securities are invited to consult our Research Department for an opinion as to their prospects.

A copy of our current Monthly Bulletin will be mailed upon request.

Ross, Knowles & Co. Ltd.

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American-Hawaiian Steamship Co.—Holder Proposes That Company Be Dissolved—

A dissident minority stockholder has proposed that this company either invite tenders to purchase up to 40% of the outstanding stock, or else liquidate the company and distribute its assets among the stockholders.

The company's annual meeting is scheduled for May 7. The management said in the proxy that it opposes the idea.

Daniel K. Ludwig, one of the world's biggest ship owners, holds beneficially 149,990 shares, or 59.43% of American-Hawaiian stock. Mr. Ludwig can defeat the proposal simply by casting his huge holdings against it.

The dissident stockholder's proposal would require the company, within 60 days after the annual meeting, to purchase all stock not held by Mr. Ludwig "at the fair net liquidation value," or else to put forth within 90 days "a specific plan for complete liquidation" before the end of 1958.

"The company is no longer engaged in the business for which it was organized," the proposal states, "and it runs the risk of having the majority stockholders involve it in a new venture that may substantially impair the value of its stockholders' shares."

The dissident estimates the net liquidating value of the company's stock at about \$114 a share, as of last Jan. 30.

In opposing liquidation, the company said, "the management has not abandoned the shipping business" and concluded "that the proposal is inopportune."—V. 181, p. 2893.

American Metal Climax, Inc. (& Subs.)—Earnings Lower

Year Ended Dec. 31—			
	1957	1956	
Billings	\$577,000,000	\$734,000,000	
Profit before income taxes	37,861,729	52,978,078	
Prov. for Federal & foreign income taxes	9,929,838	14,536,823	
Minority interest	37,133	239,154	

Net profit	27,894,758	38,202,101
Preferred dividends paid	301,525	322,236
Common dividends paid (cash)	16,983,940	20,266,829
Common dividends paid (stock)		8,943,326
*Earnings per common share	\$1.95	\$2.68

*Based on 14,153,448 shares outstanding on Dec. 31, 1957.—V. 187, p. 985.

American Mutual Fund, Inc.—Acquisition Cleared—

The SEC has issued an exemption order permitting the issuance and sale by this investment company of 515,448 shares of its stock in exchange for substantially all of the assets of Bareco Investment Co.—V. 187, p. 1646.

American-Saint Gobain Corp.—Merger Voted—See American Window Glass Co. below.—V. 187, p. 1538.

American Smelting & Refining Co.—New President—

J. D. MacKenzie has been elected President, according to an announcement by Kenneth C. Brownell, Board Chairman. R. W. Vaughan, formerly President, has been elected Vice-Chairman of the Board.

Mr. MacKenzie was formerly Vice-President in charge of all smelting and refining operations and a director of this company. He is also a director of General Cable Corp., Revere Copper & Brass Inc., Southern Peru Copper Corp. and Western Phosphates.

Mr. Brownell also announced the election of R. L. Jourdan as Vice-President. He has been Manager of the Ore Purchasing Department since 1941.

Reports Lower Earnings—

Kenneth C. Brownell, Chairman of the Board, on April 22, announced in part as follows:

Income for the first quarter of 1958 is estimated at \$4,000,000, or 57 cents per common share after allowing for preferred stock dividend requirements. This compares to \$8,249,000, or \$1.35 per common share during the first three months of 1957.

The drop in earnings is not unexpected. Prices for our major metals are down sharply from the first quarter of last year. Copper is now selling at 23½ cents to 25 cents per pound, compared to 30 cents a year ago; lead is at 12 cents, compared to 16 cents; zinc is at 10 cents, compared to 13½ cents.

In expressing confidence in the long-term future of the country's economy, Mr. Brownell said that Asarco spent \$45,000,000 in capital expenditures and investments last year, and plans to spend an additional \$25,000,000 this year in the completion of major projects and in future expansion.—V. 187, p. 1538.

American Stores Co.—March Sales Up—

Period End. Mar. 29—			
	1958—5 Wks.—1957	1958—52 Wks.—1957	
Sales	\$82,356,191	\$76,793,970	\$827,652,068

—V. 187, p. 1069.

American Telephone & Telegraph Co.—Sells Debs.—

This company on April 22 used New York Stock Exchange facilities to raise \$2,500,000 in new capital.

At 10 a.m. on that date, the company offered for sale on the floor, through a group of member firms of the Exchange, a block of 1,915 convertible debentures due in 1973, each having a face value of \$1,000 and a 4¼% coupon. Within a few minutes, the bonds were bought by a group of 20 brokers, acting for their customers, at a price of \$1,342.50 each. Market value of the transaction was \$2,570,887.50. The bonds had closed on the Exchange on April 21 at \$1,340.

Back in February, the company offered to their 1,500,000-plus shareholders the right to subscribe to a new issue of \$718,313,000 (face value) 4¼%, 15-year convertible debentures in the ratio of \$100 of debentures for each nine shares owned. These rights were either exercised by the stockholders—by paying \$100 in cash for each \$100 debenture they were entitled to buy—or were sold to other investors who in turn exercised them. The company's offering to stockholders came closer to 100% of full distribution than any of the preceding seven offerings of convertibles. Only 0.3% was not subscribed and the debentures sold on the Exchange April 22 represented most of the unsubscribed portion of the issue.

The latest issue may be converted into capital stock of A T & T beginning May 12 this year on the basis of one share of capital stock in exchange for one \$100 debenture, face value, plus \$42 cash. The stock is currently selling around \$177 a share.—V. 187, p. 4781.

American Window Glass Co.—Merger Voted—Loss Reported for First Quarter—Improvement Expected—

The shareholders on April 22 voted to merge this company with Blue Ridge Glass Corp., Kingsport, Tenn., to form American-Saint Gobain Corporation.

More than 96.6% of total preferred and common shares voted at the meeting were cast in favor of the merger recommendation submitted by management.

The total affirmative vote was 484,981 shares, or more than the required two-thirds of the outstanding combined 5% cumulative preferred and common stock of 571,827 shares. A total of 89.4% of the outstanding shares were represented and the affirmative vote on the merger represented 84.8% of the outstanding eligible stock.

Holders of the 5% cumulative preferred stock voted 138,791 shares, or more than the required two-thirds of the 159,892 shares outstanding, in favor of the merger. Holders of 3,127 shares of this class of stock voted against the merger.

Otto G. Schwenk, President, reported net sales for the three months ended March 31 of \$3,530,947. He said that with the effect of this low volume intensified by the continuing cost-price squeeze, the company experienced a net loss of approximately \$216,697 in the first quarter.

Adverse weather which contributed to the failure of residential housing to continue the upturn begun in the second half of 1957, reduced activity in other glass consuming markets, and caution on the part of jobbers, all combined to have a depressing effect on sales, Mr. Schwenk said.

He said that first indication of a new trend appears to be the recent upturn in Federal Housing Administration mortgage applications and that residential construction is expected soon to show a gradual increase.

"We expect," Mr. Schwenk said, "to feel the first effects of this improvement late in the second quarter or early in the third quarter. For the longer-term future, both economic and architectural trends support the expectation of a continued expansion in the use of window glass and other flat glass products."

Under the terms of the merger creating American-Saint Gobain Corp., each share of American Window Glass Co. stock becomes a share of stock in the surviving corporation, and the Blue Ridge Glass Corp.'s capital stock is surrendered for 176,000 shares of common stock of the new corporation.

The new company plans to build a new plate glass facility in this country as soon as economic conditions warrant and financing is arranged.—V. 187, p. 1538.

American Zinc, Lead & Smelting Co. (& Subs.)—Earnings Down Sharply—

Year Ended Dec. 31—	1957	1956	1955
Sales and other income	\$59,136,647	\$76,847,945	\$76,743,142
Profit before income taxes	2,114,937	6,194,864	5,062,232
Provisions for Federal income taxes	855,000	2,967,000	2,470,000
Net profit	\$1,259,937	\$3,227,864	\$2,592,232
Pfd. and prior pfd. dividends paid			170,760
Common dividends paid (cash)	1,179,357	1,178,263	1,096,347
Common shares outstanding	1,179,388	1,179,263	1,177,638
Earnings per common share	\$1.07	\$2.74	\$2.20

* Based on common stock outstanding at Dec. 31, 1957.—V. 187, p. 878.

Anaconda Co. (& Subs.)—Sales and Earnings Show Sharp Dip—

Year End. Dec. 31—	1957	1956	1955	1954
Gross sales & earnings	570,768,841	749,421,234	630,703,042	461,066,990
Profit before inc. taxes	79,874,661	213,366,697	152,046,252	56,207,088
Prov. for Fed. & foreign income taxes (est.)	35,866,312	101,864,339	86,789,946	29,554,003
Net profit	44,008,349	111,502,358	65,256,306	26,653,085
Common dividends paid	39,034,468	43,371,635	36,865,891	26,022,984
Capital shs. outstanding	10,409,191	8,674,327	8,674,327	8,674,328
Earnings per com. share	\$4.23	\$12.85	\$7.52	\$3.07

—V. 186, p. 1950.

Anchor Hocking Glass Corp. (& Subs.)—Earnings Hold—

Three Month Ended March 31—	1958	1957
Income from operations before taxes	\$3,834,083	\$3,847,551
Provision for Federal and Canadian inc. taxes	2,054,244	2,064,625
Net income	\$1,779,839	\$1,782,926
Earnings per common share after pref. divs.	\$1.20	\$1.20

Provision has been made for depreciation and all other charges, including Federal and Canadian income taxes. In addition a reserve for contingencies of \$125,000 has been provided.

CONSOLIDATED EARNINGS FOR CALENDAR YEARS

Year End. Dec. 31—	1957	1956	1955	1954
Net sales	125,050,522	120,086,088	113,787,933	103,702,994
Profit before inc. taxes	14,749,421	12,890,032	13,231,656	11,544,991
Prov. for Fed. & Canadian income taxes	7,761,000	6,689,356	7,096,838	6,091,075
Net profit	6,988,421	6,200,677	6,134,818	5,453,916
Pfd. dividends paid	208,300	215,170	219,560	219,560
Common dividends paid	2,850,550	2,565,495	2,565,495	2,565,495
Com. shs. outstanding	1,425,275	1,425,275	1,425,275	1,425,275
Earnings per com. share	\$4.73	\$4.18	\$4.13	\$3.65

—V. 186, p. 521.

Ann Arbor RR.—Reports Loss for March—

Period End. March 31—	1958—Month—	1957—3 Months—	1957—3 Months—
Railway oper. revenues	\$720,506	\$858,479	\$2,147,938
Railway oper. expenses	654,922	646,734	1,916,674
Net ry. oper. inc. after Federal income taxes	*4,511	72,952	32,355
Net income	*17,519	61,197	*14,141

*Deficit.—V. 187, p. 1450.

Appalachian Electric Power Co.—Changes Name—

An amendment to the company's certificate of incorporation was filed on April 17 changing its name to Appalachian Power Co. Effective April 16, transactions in the company's 4 1/2% preferred stock (par \$100) were recorded on the American Stock Exchange under the new name.—V. 186, p. 2650.

Appalachian Power Co.—New Name Effective—

See Appalachian Electric Power Co. above.

Appell Oil & Gas Corp., Alice, Texas — SEC Vacates Stock Suspension Order—

On request of this corporation, the Securities and Exchange Commission has vacated its order of July 31, 1957, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by William H. Appell and Minette P. Prinz of 4,000 shares of Appell Oil common stock at \$1.75 per share pursuant to a Regulation A notification filed in 1955, according to an announcement made on April 17.

The suspension order had been based upon a failure to comply with the requirement of Regulation A for the filing of semi-annual reports reflecting the sale of shares pursuant to the exemption. Subsequently, through efforts of Appell Oil, a report was filed reflecting the sale of all the 4,000 shares as of Dec. 15, 1955. Under the circumstances, the Commission concluded that it was appropriate to vacate the suspension order.—V. 186, p. 621.

Armco Steel Corp.—Merger Approved—

The merger of this corporation and the National Supply Co., was approved on April 17 by Armco stockholders. National Supply stockholders on April 16 voted their sanction of the merger.

Charles R. Hook, Armco Chairman, said that it is planned to make the merger effective on April 30. Armco will operate the business of National Supply under the same name as a subsidiary of Armco, he said.

National Supply stockholders will receive 85/100 of a share of Armco common stock for each share of National Supply stock they own. The 12,000 National Supply stockholders will become owners of approximately 2,501,200 shares of Armco stock. The total number of shares of Armco stock then outstanding will be approximately 14,766,400.

Mr. Hook said that when the merger becomes effective, A. E. Walker, A. W. McKinney, and John A. Mayer will join Armco's board of directors. All three are presently members of National Supply's board of directors. Mr. Walker is Chairman and Mr. McKinney is President of the company. Mr. Mayer is Executive Vice-President of the Mellon National Bank & Trust Co.

R. L. Gray, Armco President, said "Armco does not now manufacture oil country goods and National Supply is an important user of steel without any significant steel making capacity of its own."

Reviewing current business conditions, Mr. Gray said that during the first quarter Armco's sales were approximately \$143,000,000, compared to \$198,203,419 for the first quarter of 1957. He added: "While final figures are not yet available, we estimate that earnings for the first quarter of 1958 will be something over \$9,000,000 which is approximately equal to the dividend disbursement of 75 cents per share in the first quarter. This compares to earnings in the first quarter of 1957 of \$15,487,752 or \$1.29 per share on the smaller number of shares then outstanding," he stated.

Looking ahead, Mr. Gray said that Armco does not expect a great deal of improvement in the current level of steel operations until Fall.—V. 187, p. 878.

Associates Investment Co.—Again Reduces Rates—

The company on April 21 announced another reduction in the rate paid for its commercial paper notes, according to Robert L. Oare, Chairman of the Board.

Associates' rate dropped 1/4 of 1% on all categories of paper except five to 29 days, which was reduced 1/2 of 1%.

The new rate schedule effective April 22 is: five to 29 days, 1 1/4%; 30 to 89 days, 1 1/2%; 90 to 179 days, 1 3/4%; 180 to 239 days, 1 1/2%; and 240 to 270 days, 1 1/4%.—V. 187, p. 1782.

Asta-King Petroleum, Inc.—Stock Sold—The 222,200 shares of common stock recently offered to the public through Ross Securities, Inc., at \$1.35 per share have all been sold, it was announced on April 21. See details in V. 187, p. 674.

Atlantic City Electric Co.—Bonds Offered—Offering of \$10,000,000, 3 1/2% first mortgage bonds, due April 1, 1988, at 102.2398% and accrued interest, to yield 3.75%. was made on April 23 by Kuhn, Loeb & Co. and American Securities Corp. The firms won award of the issue at competitive sale on April 22 on a bid of 101.61%.

Other bids for the bonds as 3 1/2% came from: White, Weld & Co. and Shields & Co., (jointly), 101.4899; Eastman Dillon, Union Securities & Co. and Smith, Barney & Co., (jointly), 101.44; Lee Higginson Corp., 101.279; Blyth & Co., Inc., 101.177; The First Boston Corp. and Drexel & Co., (jointly), 101.0719, and Halsey, Stuart & Co. Inc., 100.949.

The new bonds will be redeemable at regular redemption prices ranging from 106.12% to par, and at special redemption prices scaling from 102.24% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from issuance of the bonds, together with funds received from the sale earlier in the month of 50,000 shares of preferred stock at \$100 a share and 120,000 shares of common stock at \$33 per share, will be applied to the prepayment of \$13,500,000 principal amount of bank notes issued for construction purposes, and to pay for part of the cost of the 1958 construction program.

BUSINESS—Company is engaged primarily in the generation, transmission, distribution and sale of electric energy in the southern part of New Jersey. The company also furnishes hot water heating and steam service to a non-affiliated corporation. An estimated population of 564,000 is served by the company in 377 communities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
27 1/2% series due 1979		\$3,000,000
27 1/2% series due 1986		4,600,000
27 1/2% series "A" due 1980		18,400,000
3 1/2% series due 1982		4,620,000
3 1/2% series due 1983		4,050,000
3 1/2% series due 1984		5,000,000
3 1/2% series due 1985		10,000,000
4 1/2% series due 1987		10,000,000
3 1/2% series due 1988		10,000,000
Notes payable (3 1/2%) due serially to July 1, 1961 (less current maturity)	\$190,000	190,000
Cumulative preferred stock (\$100 par)	400,000 shs.	
4 1/2% series		77,000 shs.
4 3/4% series		15,000 shs.
4 3/4% 2nd series		36,000 shs.
4 10% series		72,000 shs.
4 7/8% series		50,000 shs.
Common stock (\$6.50 par)	4,000,000 shs.	2,520,000 shs.

*Unlimited as to the maximum amount but issuance limited by requirements of the instruments under which such securities are issued.

UNDERWRITERS—The underwriters named below have severally agreed to purchase severally from the company the following principal amounts of the new bonds:

Kuhn, Loeb & Co.	\$6,000,000
American Securities Corp.	4,000,000

See also V. 187, p. 1782.

Atlas Sewing Centers, Inc. (& Subs.)—Earnings Up—

Nine Months Ended Feb. 28—	1958	1957
Sales	\$9,499,118	\$7,820,588
Income before Federal income taxes	1,043,091	960,912
Provision for Federal income taxes	432,231	367,486
Net earnings	\$610,860	\$593,432
Earnings per share	\$1.03	\$1.00
Total assets	12,657,243	9,370,182
Working capital	5,014,795	4,195,800
Net worth	3,647,467	2,875,401
Book value per share	\$6.14	\$4.94

*Based on 594,000 shares outstanding on Feb. 28, 1958.

Herbert Kern, President, reported that while January and February were slow months due to the recession and unusually bad weather in most of the company's marketing areas, sales took a 16% upturn in March.

Mr. Kern also reported to shareholders that Atlas:

- (1) Successfully completed on March 11 a \$1,000,000 offering of subordinated convertible debentures.
- (2) Has had its total bank credit increased to nearly \$7,000,000.
- (3) In continuing its store expansion program will open four new outlets to bring the company's total to 47 by the end of the fiscal year May 31.
- (4) Is instituting a franchised dealer program which will be "an important part of our future growth."

To Enter Mail Order Field—

This company, it was announced on April 21, is eyeing a new field—selling household products and appliances by mail order.

Herbert Kern, President, said the mail order division, set up separately from the company's other operations, will begin with a line of eight to ten brand name products purchased directly from the manufacturers and sold under their own labels. The division will not compete with the company's retail outlets by selling sewing machines or vacuum cleaners.

Mr. Kern said he has set a June 1 target date for launching the mail order business.

The products will be sold under a high-discount, installment plan policy. In fact, Atlas expects to out-discount the discount houses.

Mr. Kern said the Atlas mail order division will cater to persons living in rural areas 50 to 100 miles from trade centers.—V. 187, p. 1538.

Audio Devices, Inc. (N. Y.)—Sales Hit All-Time High

The corporation on April 11 announced that sales of magnetic tape and recording discs for 1957 were \$4,774,523 as compared with \$3,707,576 for 1956, an increase of 29%, and a new company sales record. Operating profits from these sales were \$506,735 before Federal income taxes, an increase of 21% over the comparable profits of \$417,457 for 1956.

Earnings for 1957 were affected by the start-up costs and expenses incurred in running in the company's new silicon rectifier division plant at Santa Ana, Calif. These pre-production costs amounted to \$223,494 and reduced the net income after taxes to \$151,241, equal to 19c per share on the 787,137 shares outstanding at Dec. 31, 1957. Were it not for these non-recurring initial expenses of the silicon rectifier division, earnings for 1957 would have amounted to 33c per share. In 1956 the company earned 32.6c per share on the lesser number of 650,501 shares outstanding at Dec. 31, 1956. In September, 1957, the company sold privately 100,000 shares of stock for \$800,000 to finance its new silicon rectifier operations, and in December, 1957, the company issued a 5% stock dividend of 37,547 shares to its stockholders.

The annual report further disclosed that sales for the first quarter of 1958, exclusive of silicon rectifier, had increased 25% over the same period for 1957.

This corporation feels no sign of a recession and anticipates a sales increase this year of from 30% to 35%. William C. Speed, President, told stockholders at the annual meeting held April 21.—V. 187, p. 1202.

Automation Instruments, Inc.—New Contracts, etc.—

This corporation has received four significant contracts and entered into an agreement to sell its process for aluminum foil wound

transformers to the General Electric Co. of America, J. Randolph Richards, President, announced on April 17 in a letter to shareholders.

The nondestructive testing firm's contracts are with Bell Helicopter Corp. to test rotor shaft bearings, with two additional divisions of Pacific Gas & Electric Co. for boiler tube inspection on steam electric generating plants, with J. J. Foster Manufacturing Co. to perfect a method for testing the weld in the core material of stainless steel honeycomb structure, and with Harvey Aluminum Co. to manufacture mechanical inspection equipment.

Sales for the nine months ended Jan. 31, 1958 were higher than for the like period a year ago, and earnings recovered well in the third quarter, the three months ended Jan. 31 last, after being adversely affected by military procurement cutbacks earlier in the fiscal year.

Consolidated net sales of the company and its subsidiary, Electro-Circuits, Inc., for the nine months ended Jan. 31 last amounted to \$659,288 compared with \$630,813 for the corresponding period last year. Net profit for the three quarters amounted to about \$40,000 or 9.4 cents a share on the 436,439 shares of common stock outstanding at Jan. 31, 1958, compared with \$47,000 for the like period a year ago or 10.8 cents a share based on the same number of shares.

The major effect of the recent developments will not be felt immediately, Mr. Richards said.

"However, we anticipate that the fourth quarter of the fiscal year ending April 30, 1958 will be sufficiently profitable so that full year earnings should exceed fiscal 1957," he commented.—V. 186, p. 1146.

(I. S.) Ayres & Co.—Tenders for Preferred Stock—

The Merchants National Bank & Trust Co., Indianapolis, Ind., up to 10 a.m. (EST) on April 22, 1958, was to receive tenders for the sale to it of 4 1/2% preferred stock, issues of May 1, 1945 and series of 1947 to an amount sufficient to exhaust the sum of \$65,714 for the 1945 issue and \$19,916 for the 1947 issue, at prices not to exceed \$162.50 per share, plus accrued dividends in each case.—V. 167, p. 2358.

Beaunit Mills, Inc.—Building New Plant—

See Goodyear Tire & Rubber Co. below.—V. 187, p. 1090.

Belt Telephone Co. of Pennsylvania—Earnings—

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$29,733,510	\$28,656,504	\$60,632,551	\$57,836,298
Operating expenses	20,553,666	19,118,932	42,811,850	39,352,189
Fed. income taxes	3,666,800	3,910,100	6,969,800	7,469,200
Other operating taxes	1,485,468	1,385,425	2,978,795	2,766,435
Net oper. income	\$4,077,576	\$4,242,047	\$7,872,106	\$8,248,474
Net after charges	3,465,613	3,756,390	6,629,452	7,221,874

—V. 187, p. 1310.

Bendix Aviation Corp.—Patent Litigation Terminated

A patent infringement suit brought by the Sheffield Corp., Dayton, Ohio, a subsidiary against Dearborn Gage Co. and Elmer Ellstrom and Olaf Ellstrom in June 1956 in the U. S. District Court in Detroit, Mich., charging infringement by Dearborn of a group of Sheffield's patents, has been terminated by the entry of a Consent Judgment of validity and infringement of Sheffield's patents and the grant of a license by Sheffield to Dearborn Gage Co. based on a royalty arrangement agreed to by both companies.

The patents involve basic combinations and elements of the Sheffield "Precisionaire," a column instrument for air gaging, widely used in automotive, aircraft, electrical appliances and ordnance industries. The precision measuring instrument is used to control the dimensions and tolerances of close fitting moving parts in auto, aircraft and truck motors, diesel engines, jet turbines, missiles, guns, ammunition, fire control apparatus, household appliances, and many other types of equipment.—V. 187, p. 878.

Best & Co., Inc.—Management Wins Dispute—

The management of this company won its proxy fight with Bankers Securities Corp. of Philadelphia at an annual meeting held on April 8. The stockholders approved a disputed deferred contingent compensation plan for key employees by a vote of about 345,000 shares out of the 600,000 shares outstanding. Some 156,000 shares were voted against the plan.

Bankers Securities officials said they would go to Court to break the present plan. Gustave G. Armstrong, President of the Philadelphia corporation, said there was "no question about a suit unless there's a change of attitude by the Best management. The plan provides for the payment of company stock bought in the open market to certain key personnel."

The opposition contended that there were not enough safeguards against abuse, and criticized the possible dilution of stockholders' equity. Bankers Securities officials have said they would support a properly amended plan.—V. 187, p. 1538.

Bethlehem Steel Corp.—Earnings—

The following is a report of the results of the businesses and operations of Bethlehem Steel Corporation and its subsidiary companies for the First Quarter of 1958, comparing with the Fourth Quarter of 1957 and the First Quarter of 1957.

The results shown for the respective periods have not been audited and are necessarily in important respects based upon estimates, some of which may require adjustment.

Quarter Ended—	Mar. 31, '58	Dec. 31, '57	Mar. 31, '57
Net billings	497,559,327	601,680,125	676,107,988
Total income before deduc. items shown below	73,838,646	114,478,050	135,584,359
Int. and other charges	1,719,386	1,688,219	1,921,070
Prov. for deple. and deprec. and for amortiz. of emerg. facili.	27,299,770	26,516,525	28,235,634
Prov. for Fed. taxes based on inc.	20,000,000	39,000,000	52,000,000
Net income for the period	24,819,490	47,273,306	53,427,655
Earnings per share of com. stock	\$0.52	\$1.02	\$1.16
Roller steel and other finished products (net tons)—			
Shipped during period	2,345,805	2,994,916	3,713,974
Orders on hand at end of per.	1,890,638	2,429,746	3,971,406
Volume of business—			
Booked during period	364,000,000	442,000,000	774,000,000
Orders on hand at end of period—Total	937,000,000	1,071,000,000	1,439,000,000
Shipbuilding and Ship Repairs (included in total)	531,000,000	558,000,000	690,000,000
Property additions & acquisitions			
Expenditures during period	27,855,000	63,376,000	43,272,000
Estimated cost to complete at end of period	137,000,000	159,000,000	221,000,000

*Based on 44,647,468 shares, number outstanding at March 31, 1958 and after deducting quarterly dividends on the 7% cumulative preferred stock.

Steel production (ingots and castings) for the first quarter of 1958 of 3,166,392 net tons averaged 55.8% of the rated capacity of 23,000,000 net tons per annum, as compared with steel production of 4,279,631 net tons for the fourth quarter of 1957 and 5,248,257 net tons for the first quarter of 1957, or 82.8% and 103.8%, respectively, of the then rated capacity. Current steel production is approximately 52% of capacity.

The directors declared a dividend of \$1.75 per share on the 7% cumulative preferred stock, payable on July 1, 1958, to stockholders of record at the close of business on June 2, 1958, and also a dividend of 60 cents per share on the common stock, payable on June 2, 195

Capital Flotations in the United States During the Month Of January, 1957

Total corporate financing in the domestic market in January of the year 1957 aggregated \$1,032,621,352, (more than double) the total for the month of January, a year before, which amounted to \$505,632,274.

For January, 1955, total offerings added up to \$628,060,950 and for the corresponding period in 1954, reached the sum of \$486,689,232.

A comparison of the overall total for the first month of 1957 at \$1,032,621,352 with that for December of 1956 at \$969,101,858 reveals an increase of \$63,519,494.

Following the general pattern, new capital financing in January of 1957 totaled \$1,032,271,352, or 99.97% of the month's aggregate dollar volume, while refunding issues amounted to the insignificant amount of \$350,000, or 0.03%.

Long-term bond and note issues totaled \$889,199,800, or 86.11% of corporate volume for January, 1957. Of this amount, \$888,849,800, or 86.08% represented new capital and \$350,000, or 0.03% refunding operations.

Short-term bond and note financing in January was limited to the low figure of \$250,000, or 0.02% of the month's total dollar volume.

Stock issues in January, 1957, also increased in dollar volume to \$143,171,552, or 13.87% of all financing for the month. This contrasted with the smaller sum of \$67,305,374, or 13.31% in January, 1956. There were no stock issues placed for refunding purposes in January, 1957, but such issues in January, 1956, amounted to only \$583,333, or 0.11% of the overall total.

Common stock offerings in January, 1957, numbered 33 and reached a total dollar volume of \$115,894,477, or 11.22%, while preferred issues added up to 15 placements, or 2.64%.

Checking into the various categories given each month in our five-year table on another page we note that iron, steel, etc. financing led list during January 1957, and aggregated \$335,338,024 or 32.47% of the month's overall dollar volume. Public utility financing was second, totaling \$331,788,673, or 32.13%; miscellaneous next, in the sum of \$133,496,823, or 12.93%, followed by oils, \$73,675,000, or 7.14%; other industrial and manufacturing, \$64,056,100 or 6.20%; railroads, \$51,425,000 or, 4.98%; land, buildings, etc., \$31,096,732, or 3.01%; rubber, \$5,000,000, or 0.49%; equipment manufacturers, \$4,245,000, or, 0.41% and investment trusts trading, holding, etc., \$2,500,000, or 0.24%.

Among offerings of size floated during January 1957, the \$125,000,000 issue of 4½% sinking fund debentures, due Jan. 1, 1982 was the largest, followed by the \$100,000,000 issue of Olin Revere Metals Corp. 4½% first mortgage bonds, series A, due in 1978, \$50,000,000 Sears Roebuck Acceptance Corp., 4½% debentures due Feb. 1, 1972, \$46,224,200 4½% convertible debentures of the Niagara Mohawk Power Corp., due Feb. 1, 1972; Kaiser Aluminum & Chemical Corp.; 4½% first mortgage bonds due 1981 and totaling \$45,000,000; three offerings in the amount of \$35,000,000 each, represented by the Mountain States Telephone and Telegraph Co.; 4½% 31-year debenture, due Feb. 1, 1988, New England Telephone & Telegraph Co., 4¾% debentures; due Jan. 1, 1986 and the Pacific Gas & Electric Co. issue of 4½% first and refunding mortgage bonds series AA, due Dec. 1, 1986; one offering of \$30,000,000 of the Household Finance Corp's 4½% debentures, due Jan. 15, 1977; four placements totaling \$25,000,000 each which included the Associates Investment Co., 4¾% sinking fund promissory notes, due Jan. 15, 1967, Interstate Oil Pipe Line Co.; 4¼% sinking fund debentures, due Jan. 1, 1987, May Stores Realty Corp., 5% general mortgage sinking fund bonds due Feb. 15, 1977 and the Standard Oil Co. (Ohio), 4¼% sinking fund debentures, due Jan. 1, 1982; three emissions aggregating \$20,000,000 each included the Bell Telephone of Canada's 4¾% first mortgage bonds, series N, due 1972 (U. S. dollars), Idaho Power Co., 4½% first mortgage bonds, due Jan. 1, 1987, Louisiana Power & Light Co., 4¾% first mortgage bonds, due Jan. 1, 1987 and the Oklahoma Gas & Electric Co., 4½% first mortgage bonds, due Jan. 1, 1987.

Private offerings in January of 1957 totaled 25 issues and aggregated \$253,105,000, or 24.51% of the month's grand total. In the previous month, that is December, 1956, a total of 46 issues aggregating \$454,400,000, or 46.89% of the month's overall dollar volume were placed through the private route. The foregoing compares with 31 issues comprising \$296,649,571, or 58.67% for the month of January in 1956.

Municipal financing for the month of January, 1957, totaled \$683,950,550 and compared with the much smaller total of \$386,614,729 for December, 1956.

New capital issues constituted the greatest portion of the month's dollar volume and amounted to \$679,842,600, while refunding issues added up to the small sum of \$4,107,950.

A comparison of the total of all municipal financing for January, 1957, at \$683,950,550 with that for the like period a year ago, at \$402,622,040, shows an increase of \$281,328,510 in the former's total dollar volume.

One Canadian offering of size was floated in the domestic market during the month of January, 1957, and consisted of the \$15,750,000 issue of the Province of Saskatchewan, 4¾% improvement debentures, due Jan. 15, 1977. No offerings by United States Possessions came to light during the month.

Four domestic municipal offerings of size placed during January, 1957, comprised the \$50,000,000 issues of the Port of New York Authority and a similar amount on the part of the State of California. Two other offerings of size were placed during the month and comprised the \$29,153,000 issue of the State of Connecticut and the \$27,000,000 emission of the State of Michigan.

Treasury Financing in January, 1957

The Treasury Department on Jan. 7 made an additional offering of Treasury Bills. The offering was for \$1,600,000,000 or thereabouts, of 159-day Treasury bills for cash and in exchange for Treasury bills maturing Jan. 16, 1957, in the amount of \$1,602,748,000. Tenders were received for \$2,413,900,000, of which \$1,601,400,000 were accepted.

The Treasury Department on Jan. 23 announced that it will sell an additional \$100,000,000 of Treasury bills with the issue which will be bid for on Jan. 28 and will be dated Jan. 31. The total of this issue will therefore be \$1,700,000,000.

Outside of the above the Treasury Department in January confined its operations to the weekly sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1957

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Dec 24	Jan 3	91-days	2,378,534,000	1,600,348,000	99.175	*3.262
Jan 3	Jan 10	91-days	2,543,380,000	1,600,105,000	99.192	*3.197
Jan 7	Jan 16	159-days	2,413,500,000	1,601,400,000	98.540	*3.305
Jan 10	Jan 17	91-days	2,810,292,000	1,601,086,000	99.185	*3.223
Jan 15	Jan 24	91-days	2,416,372,000	1,600,012,000	99.220	*3.085
Jan 24	Jan 31	91-days	2,624,045,000	1,700,580,000	99.170	*3.283
Jan 1-31	Jan 1	9½-12 yrs.	495,538,241	495,538,241	a	a
Jan 1-31	Jan 1	12 yrs.	47,000	47,000	100	2
Jan 1-31	Jan 1	2 yrs.	—	—	100	c
Total for January			10,199,116,241	10,199,116,241		

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Jan 3	91-day Treas. bills	1,600,348,000	1,600,348,000	—
Jan 10	91-day Treas. bills	1,600,105,000	1,600,105,000	—
Jan 16	159-day Treas. bills	1,601,400,000	1,601,400,000	—
Jan 17	91-day Treas. bills	1,601,086,000	1,600,740,000	346,000
Jan 24	91-day Treas. bills	1,600,012,000	1,600,012,000	—
Jan 31	91-day Treas. bills	1,700,580,000	1,601,624,000	98,956,000
Jan 1	U. S. Savings bds.	495,538,241	—	495,538,241
Jan 1	Depositary bonds	47,000	—	47,000
Jan 1	Tax antic'n notes	—	—	—
Total for January		10,199,116,241	9,604,229,000	594,887,241

INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
January—			
Certificates	420,450,000	755,030,000	*334,580,000
Notes	88,192,000	60,828,000	27,364,000
Total for January	508,642,000	815,858,000	*307,216,000

Details of New Capital Flotations During January, 1957

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$87,080,000	Boston & Maine RR., 6% equipment trust certificates due annually March 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 5% to 5.75%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; Baxter & Co.; Fahnstock & Co.; New York Hanseatic Corp.; Shearson, Hammill & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Supple, Yeatman, Mosley Co. Inc.; F. S. Yantis & Co. Inc.; and C. F. Childs & Co. Inc.
\$1,930,000	Chicago & Eastern Illinois RR., 4½% equipment trust certificates, series K, due semi-annually from Aug. 1, 1957 to Feb. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.40%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.
\$3,000,000	Chicago, Milwaukee, St. Paul & Pacific RR., 4% equipment trust certificates, series VV, due semi-annually from Aug. 1, 1957 to Feb. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 3.75% to 4.20%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co. Inc.; and Shearson, Hammill & Co.
\$4,200,000	Cincinnati, New Orleans & Texas Pacific Ry., 3½% equipment trust certificates, series L, due semi-annually from Aug. 1, 1957 to Feb. 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 3.85%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.
\$4,875,000	Missouri Pacific RR., 4½% equipment trust certificates, series G, due Jan. 15, 1958-1972, inclusive. Purpose, for new equipment. Price, to yield from 4.10% to 4.50%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Baxter & Co.; Shearson, Hammill & Co.; Wm. E. Pollock & Co. Inc.; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co. Inc.; The Illinois Co. Inc.; and McMaster Hutchinson & Co.
\$4,650,000	Norfolk & Western Ry., 3½% equipment trust certificates, series A, due semi-annually from Aug. 1, 1957 to Feb. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 3.80%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Baxter & Co.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co. Inc.; and McMaster Hutchinson & Co.
\$6,720,000	Pittsburgh & Lake Erie RR., 3¾% equipment trust certificates, due annually Feb. 15, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 3.65% to 3.90%, according to maturity. Offered by Salomon

Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.

\$9,600,000 Southern Pacific Co., 4¼% equipment trust certificates, series WW, due annually Jan. 1, 1958-1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.35%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; Wm. E. Pollock & Co. Inc.; Shearson, Hammill & Co.; McMaster Hutchinson & Co.; First of Michigan Corp.; Hallowell, Sulzberger & Co.; and Mullaney, Wells & Co.

\$5,540,000 Southern Ry., 4½% equipment trust certificates, series UU, due annually from July 15, 1957 to Jan. 15, 1967, inclusive. Purpose, for new equipment. Price, to yield from 3.80% to 4.10%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.

\$3,780,000 Wabash RR., 4% equipment trust certificates, series H, due annually Jan. 15, 1958-1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.15%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Baxter & Co.; Freeman & Co.; Wm. E. Pollock & Co. Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.

\$51,425,000

PUBLIC UTILITIES

\$810,000,000 Atlantic City Electric Co., 4½% first mortgage bonds due Jan. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 101.656%, and accrued interest. Offered by Kuhn, Loeb & Co.; American Securities Corp.; and Wood, Struthers & Co. Oversubscribed.

\$20,000,000 Bell Telephone Co. of Canada 4¾% first mortgage bonds, series N, due 1972 (U. S. dollars). Purpose, for construction program. Placed privately with institutional investors through The First Boston Corp. and A. E. Ames & Co. Inc.

*135,000 Dundee Telephone & Telegraph Co., 4.30% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with Berkshire Life Insurance Co.

\$600,000 Florida Public Utilities Co., 4½% first mortgage bonds due 1984. Purpose, to repay bank loans and for new construction. Placed privately with Connecticut Mutual Life Insurance Co.

\$5,500,000 General Telephone Co. of Michigan 4¾% first mortgage bonds, due 1987. Purpose, to repay advances from parent and for new construction. Placed privately with institutional investors through Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp.

\$800,000 General Telephone Co. of the Southeast 5% first mortgage bonds due 1987. Purpose, to repay bank loans. Placed privately with three institutional investors.

\$2,750,000 Hawaiian Telephone Co., 4¾% debentures due Nov. 15, 1981. Purpose, to acquire interest in proposed new cables. Placed privately with New York Life Insurance Co., Connecticut Mutual Life Insurance Co., Manufacturers Life Insurance Co. and seven other institutional investors through Kidder, Peabody & Co.

\$20,000,000 Idaho Power Co., 4½% first mortgage bonds due Jan. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Offered by Salomon Bros. & Hutzler; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Ladenburg, Thalmann & Co.; L. F. Rothschild & Co.; Baxter & Company; Stroud & Company, Inc. and Mullaney, Wells & Co. Oversubscribed.

\$20,000,000 Louisiana Power & Light Co., 4¾% first mortgage bonds due Jan. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 101½%, and accrued interest. Offered by White, Weld & Co.; Blyth & Co. Inc.; Shields & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Hallgarten & Co.; Paine, Webber, Jackson & Curtis; Tucker, Anthony & R. L. Day; Dean Witter & Co.; Baxter & Company; Shearson, Hammill & Co.; R. S. Dickson & Co. Inc.; Fahnstock & Co.; The Ohio Co.; Robert W. Baird & Co. Inc.; McDonald & Co.; Julien Colling & Co.; Blunt Ellis & Simmons; City Securities Corp.; Felger, Nolan, Fleming-W. B. Hibbs & Co. Inc.; Henry Herrman & Co.; Moore, Leonard & Lynch; Halle & Stieglitz; A. E. Masten & Co.; Rand & Co.; Anderson & Strudwick; Arthur, LeStrange & Co.; Barret, Fitch, North & Co.; Chace, Whiteside, West & Winslow, Inc.; Fahy, Clark & Co.; The First Cleveland Corp.; First Southwest Co.; Hendrix & Mayes, Inc.; J. A. Hogle & Co.; Joseph, Mellen & Miller, Inc.; Irving Lundberg & Co.; Pacific Northwest Co.; Peters, Writer & Christensen, Inc.; Saunders, Stiver & Co.; Scott, Horner & Mason, Inc.; Smith, Moore & Co.; Supple, Yeatman & Co. Inc.; J. C. Wheat & Co.; C. T. Williams & Co. Inc.; Harold E. Wood & Co. and Arthur L. Wright & Co. Inc.

\$35,000,000 Mountain States Telephone & Telegraph Co., 4¾% 31-year debentures due Feb. 1, 1988. Purpose, to repay advances from parent. Price, 101.277% and accrued interest. Offered by The First Boston Corp.; A. C. Allyn & Co. Inc.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Francis I. du Pont & Co.; Hayden, Stone & Co.; Central Republic Co. Inc.; Coffin & Burr, Inc.; Estabrook & Co.; Laurence M. Marks & Co.; Tucker, Anthony & R. L. Day; Paker, Weeks & Co.; Alex. Brown & Sons; Courts & Co.; McDonnell & Co.; Reynolds & Co.; F. S. Smithers & Co.; Stroud & Co. Inc.; Spencer Trask & Co.; G. H. Walker & Co.; Weeden & Co. Inc.; Bacon, Whipple & Co.; Burnham & Co.; Carolina Securities Corp.; C. F. Childs & Co. Inc.; First of Michigan Corp.; Robert Garrett & Sons; Hayden, Miller & Co.; The Illinois Co. Inc.; A. M. Kidder & Co. Inc.; Laird, Bissell & Meeds; Moore, Leonard & Lynch; Newburger, Loeb & Co.; Stein Bros. & Boyce; Cunningham, Schmeitz & Co. Inc.; Ferris & Company; J. A. Hogle & Co.; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Seasongood & Mayer; Almeda Brothers; Byrd Brothers; Elkins, Morris, Stokes & Co.; First Securities Corp.; Kormendi & Co. Inc.; Pacific Northwest Co.; Rodman & Renshaw; Townsend, Graff & Co. and Webster & Gibson. Oversubscribed.

\$35,000,000 New England Telephone & Telegraph Co., 4¾% debentures due Jan. 1, 1986. Purpose, to repay advances from Ameri-

(Continued on page 5)

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

In the comprehensive tables on the following pages we compare the January figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

MONTH OF JANUARY

MONTH OF JANUARY		1937		1936		1935		1934		1933			
		New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—													
Domestic—													
Long-term bonds and notes		853,849,800	350,000	854,199,800	363,793,120	48,709,320	434,502,450	255,572,875	389,089,500	329,101,000	349,315,521	16,141,452	443,005,400
Short-term		250,000		250,000	3,624,450		3,624,450	4,525,000		500,000	500,000		
Preferred stocks		26,027,075		26,027,075	15,916,875		15,916,875	46,586,100		18,934,950	18,934,950		46,282,880
Common stocks		115,644,477		115,644,477	50,906,166	563,333	51,388,499	124,011,619	400,000	95,693,761	92,918,761	225,000	87,335,256
Canadian—													
Long-term bonds and notes		35,000,000		35,000,000						25,020,000			
Short-term													
Preferred stocks		1,250,000		1,250,000									
Common stocks		250,000		250,000				63,448,731					290,625
Other foreign—													
Long-term bonds and notes													
Short-term													
Preferred stocks													
Common stocks													
Total corporate		1,032,271,352	350,000	1,032,621,352	456,339,621	49,292,653	505,632,274	4,414,325	638,080,950	466,249,711	486,689,232	20,439,521	560,772,709
International Bank													
Canadian Government		100,000,000		100,000,000						98,000,000			84,575,000
Other foreign government		15,750,000		15,750,000	12,000,000		12,000,000	35,000,000		19,266,000			18,000,000
Farm Loan and Govt. agencies		148,700,000	361,000,000	509,700,000	145,750,000	233,750,000	379,500,000	52,005,000	244,135,000	115,310,000	115,310,000	130,310,000	132,855,000
Municipal—States, cities, &c.		679,842,600	4,107,950	683,950,550	398,446,750	4,175,250	402,622,040	532,774,905	538,383,697	393,416,930	397,586,630	4,938,750	390,611,138
United States Possessions													
Grand total		1,976,563,952	365,457,950	2,342,021,902	1,012,536,371	287,217,943	1,299,754,314	1,113,924,230	1,445,579,647	976,932,641	1,116,821,862	139,869,221	1,015,565,117
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, securities of the Dominion of Canada, its Provinces and municipalities.													

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, its provinces and municipalities.

MONTH OF JANUARY

MONTH OF JANUARY															
	1937			1936			1935			1934			1933		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—															
Railroads	51,425,000		51,425,000	19,540,000		19,540,000	30,810,000		66,810,000	47,950,000		47,950,000	23,780,000		39,780,000
Public utilities	297,434,200		297,434,200	814,450		814,450	138,068,000		176,200,000	299,200,000		299,200,000	105,015,000		105,015,000
Iron, steel, coal, copper, etc.	272,500,000		272,500,000				12,500,000		12,500,000						
Equipment manufacturers	4,245,000		4,245,000												
Motors and accessories															
Other industrial and manufacturing	39,967,500		39,967,500	101,170,130	42,894,876	144,065,000	54,324,375	18,220,825	72,545,000	29,085,521	2,141,452	127,050,000	124,908,548		127,050,000
Oil	73,250,000		73,250,000						30,900,000	55,600,000		105,758,900	105,758,900		105,758,900
Land, buildings, etc.	29,440,300	350,000	29,790,300	16,050,000	1,000,060	17,050,000	10,075,000	7,000,000	17,075,000	850,000		3,426,500	3,426,500		3,426,500
Rubber	5,000,000		5,000,000	25,000,000		25,000,000						25,000,000	25,000,000		25,000,000
Shipping															
Investment trusts, trading, holding, etc.	125,587,800		125,587,800	225,033,000	4,000,000	229,033,000	9,795,500	3,264,000	13,059,500	26,350,000		36,975,000	36,975,000		36,975,000
Miscellaneous															
Total	888,849,800	350,000	889,199,800	368,793,130	48,709,320	434,592,450	255,573,875	13,516,625	339,089,500	354,121,000	20,214,521	374,335,521	426,863,948	16,141,452	443,005,400
Short-Term Bonds and Notes—															
Railroads				3,589,450		3,589,450	500,000		500,000						
Public utilities							125,000		125,000						
Iron, steel, coal, copper, etc.															
Equipment manufacturers															
Motors and accessories															
Other industrial and manufacturing															
Oil				235,000		235,000				500,000		500,000			
Land, buildings, etc.															
Rubber															
Shipping															
Investment trusts, trading, holding, etc.	250,000		250,000				3,900,000		3,900,000						
Miscellaneous															
Total	250,000		250,000	3,824,450		3,824,450	595,000		4,595,000	500,000		500,000			

railroads
public utilities

airroads	44,354,473	7,088,950	56,674,982	83,794,935	116,974,517	116,974,517
public utilities	62,838,024	1,769,421	52,707,915	299,500	1,450,000	1,450,000
iron, steel, coal, copper, etc.						
equipment manufacturers						
motors and accessories	24,088,600	29,328,608	7,466,793	5,862,510	5,962,063	5,962,063
other industrial and manufacturing	425,000	6,471,875	1,125,000	14,818,616	1,620,760	1,620,760
oil	1,306,432	510,000		232,715	225,000	225,000
land, buildings, etc.						
rubber						
shipping		1,546,667				
investment trusts, trading, holding, etc.	2,500,000	12,728,270	96,054,100	6,545,435	4,136,441	4,136,441
miscellaneous	7,659,023	7,278,250	20,017,660		3,770,980	3,770,980
Total	143,171,552	66,722,041	234,046,450	111,628,711	225,000	133,908,761
Total—						
airroads	51,425,000	18,540,000	36,000,000	47,950,000	25,780,000	39,780,000
public utilities	331,788,673	11,492,836	38,122,000	292,994,935	221,989,517	221,989,517
iron, steel, coal, copper, etc.	335,338,024	1,769,421	65,332,915	5,599,500	1,450,000	1,450,000
equipment manufacturers	4,245,000					
motors and accessories	64,056,100	130,499,738	61,791,168	34,948,031	130,870,611	133,012,063
other industrial and manufacturing	73,675,000	6,471,875	1,125,000	70,918,616	107,379,660	107,379,660
oil	350,000	18,795,000	10,075,000	1,082,715	3,426,500	3,426,500
land, buildings, etc.						
rubber						
shipping		15,767				
investment trusts, trading, holding, etc.	2,500,000	12,728,270	96,054,100	300,000	25,000,000	25,000,000
miscellaneous	133,496,823	22,311,250	33,713,100	3,895,435	4,136,441	4,136,441
Total corporate securities	1,032,271,352	456,598,621	1,174,916,695	406,249,711	500,772,709	576,914,161

Total corporate securities—

(Continued from page 3)

can Telephone & Telegraph Co., the parent. Price, 102.388% and accrued interest. Offered by The First Boston Corp.; Lehman Brothers; Clark, Dodge & Co.; Francis I. duPont & Co.; Hayden, Stone & Co.; Hamphill, Noyes & Co.; Laurence M. Marks & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Dean Witter & Co.; Baker, Weeks & Co.; W. C. Langley & Co.; The Robinson-Humphrey Co., Inc.; Shearson Hammill & Co.; Wood, Struthers & Co.; Courts & Co.; Shelby Cullom Davis & Co.; R. S. Dickson & Co., Inc.; Goodbody & Co.; H. Hentz & Co.; E. F. Hutton & Co.; Johnston, Lemon & Co.; Kean, Taylor & Co.; McDonnell & Co.; Blunt Ellis & Simmons; Fulton Reid & Co., Inc.; Laird, Bissell & Meed; Parrish & Co.; Carolina Securities Corp.; De Haven & Townsend, Crouter & Bodine; Indianapolis Bond and Share Corp.; A. M. Kidder & Co., Inc.; Newburger, Loeb & Co.; Winslow, Cohn & Stetson; Doolittle & Co.; Chace, Whiteside, West & Winslow, Inc.; Sutro & Co.; Townsend, Dabney & Tyson; Hanrahan & Co., Inc.; and Talmage & Co. Over-subscribed.

46,224,200 **Niagara Mohawk Power Corp.**, 4½% convertible debentures due Feb. 1, 1972. Purpose, to repay bank loans and for construction program. Price, at par. Offered by company for subscription by common stockholders. Un-subscribed portion (\$1,943,800) underwritten by Harriman Ripley & Co., Inc.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; George D. B. Bonbright & Co.; Alex. Brown & Sons; Burnham & Co.; Central Republic Co., Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Estabrook & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hamlin & Lunt; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill Turben & Co., Inc.; Morgan Stanley & Co.; F. S. Moseley & Co.; O'Brien, Mitchell & Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Victor, Common, Dann & Co.; G. H. Walker & Co.; White, Weld & Co.; and Dean Witter & Co.

120,000,000 **Oklahoma Gas & Electric Co.**, 4½% first mortgage bonds due Jan. 1, 1987. Purpose, for construction program. Price, 101.155% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; Bosworth, Sullivan & Co., Inc.; Courts & Co.; R. J. Edwards, Inc.; Elkins, Morris, Stokes & Co.; Evans & Company, Inc.; First of Iowa Corp.; First of Michigan Corp.; Foster, Marshall, Freeman & Co.; H. Hentz & Co.; The Illinois Co., Inc.; H. I. Josey & Co.; John B. Joyce & Co.; Kenower, MacArthur & Co.; Mackall & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; Stifel, Nicolaus & Co., Inc.; J. S. Strauss & Co.; Thomas & Company; Van Alstyne, Noel & Co.; Arthur L. Wright & Co., Inc. and P. S. Yantis & Co., Inc. Over-subscribed.

135,000,000 **Pacific Gas & Electric Co.**, 4½% first and refunding mortgage bonds, series AA. Due Dec. 1, 1986. Purpose, to reduce bank loans and for new construction. Price, 100% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Arthurs, Lestrangle & Co.; C. S. Ashman Co.; Bache & Co.; Barret, Fitch, North & Co.; Baxter & Company; Blair & Co., Inc.; Bramhall & Stein; Stockton Broome & Co.; Burns Bros. & Denton, Inc.; Byrd Brothers; Carolina Securities Corp.; Clayton Securities Corp.; Crutenden, Podesta & Co.; Cunningham, Schmertz & Co.; Dallas Union Securities Co.; Shelby Cullom Davis & Co.; DeHaven & Townsend, Crouter & Bodine; Dreyfus & Co.; Emanuel, Deetjen & Co.; Este & Co.; Evans & Co., Inc.; Fauset, Steele & Co.; Ferris & Company; First of Iowa Corp.; Foster & Marshall; Freeman & Co.; Robert Garrett & Sons; Glitner & Co.; Grande & Co., Inc.; Gregory & Sons; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hannaford & Talbot; Harrison & Co.; Ira Haupt & Co.; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; Investment Corp. of Norfolk; Jenks, Kirkland, Grubbs & Keir; Johnson, Lane, Space & Co., Inc.; A. M. Kidder & Co., Inc.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Mackall & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Newburger, Loeb & Co.; Norris & Hirschberg, Inc.; Homer O'Connell & Co., Inc.; J. A. Overton & Co.; Patterson, Copeland & Kendall, Inc.; Pennington, Colket & Co.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reinhold & Gardner; Reynolds & Co.; Rippel & Co.; Rodman & Renshaw; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Scott, Horner & Mason, Inc.; Seashoood & Mayer; Shaughnessy & Co., Inc.; Stern Brothers & Co.; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; Van Alstyne Noel & Co.; Wallace, Geruldsen & Co.; C. N. White & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wulfi, Hansen & Co.; Wyatt Neal & Waggoner; and Yarnall, Biddle & Co. Over-subscribed.

112,000,000 **Pacific Power & Light Co.**, 5½% first mortgage bonds due Jan. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 102.643% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Arthurs, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Cooley & Co.; Courts & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Fauset, Steele & Co.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Green, Ellis & Anderson; Gregory & Sons; Ira Haupt & Co.; H. Hentz & Co.; Mackall & Co.; A. E. Masten & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Pacific Northwest Co.; Patterson, Copeland & Kendall, Inc.; Pennington, Colket & Co.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Singer, Deane & Scribner; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; J. S. Strauss & Co.; Stroud & Co., Inc.; Thomas & Co.; Van Alstyne, Noel & Co.; Weedon & Co., Inc.; Arthur L. Wright & Co., Inc. and F. S. Yantis & Co., Inc. Over-subscribed.

110,000,000 **Southwestern Gas & Electric Co.**, 4½% first mortgage bonds, series G, due Jan. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 101% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; Eastman Dillon, Union Securities & Co.; Hallgarten & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Baxter & Co.; Francis I. duPont & Co.; Shelby Cullom Davis & Co.; Granbery, Marache & Co.; McDonnell & Co.; Putnam & Co.; Chas. W. Scranton & Co. and Kormendi & Co., Inc. Over-subscribed.

*175,000 **Sylvan Lake Telephone Co., Inc.**, 4½% 25-year first mortgage bonds due 1981. Purpose, for additions and improvements. Placed privately with Berkshire Life Insurance Co.

*14,250,000 **Texas Gas Transmission Corp.**, 4½% first mortgage ppe line bonds due 1976. Purpose, to repay bank loans. Placed privately with institutional investors through Dillon, Read & Co., Inc.

\$287,434,240

IRON, STEEL, COAL, COPPER, ETC.

\$125,000,000 **Aluminum Co. of America**, 4½% sinking fund debentures due Jan. 1, 1982. Purpose, to retire bank loans and for expansion program. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; Dillon, Read & Co., Inc.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman Dillon, Union Securities Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; A. C. Allyn and Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Central Republic Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Hallgarten & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; R. W. Pressprich & Co.; American Securities Corp.; Blair & Co., Inc.; Alex. Brown & Sons; Coffin & Burr, Inc.; Dick & Merle-Smith; Equitable Securities Corp.; Estabrook & Co.; Hayden, Stone & Co.; W. E. Hutton & Co.; Laurence M. Marks & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; Singer, Deane & Scribner; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; William Blair & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Reynolds & Co.; Riter & Co.; P. S. Smithers & Co.; Stern Brothers & Co.; Francis I. du Pont & Co.; A. E. Masten & Co.; McDonald & Co.; The Ohio Co.; Schwabacher & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Baker, Watts & Co.; Chaplin & Co.; E. W. Clark & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; First of Michigan Corp.; Fulton Reid & Co., Inc.; Hayden, Miller & Co.; J. J. B. Hilliard & Son; The Illinois Co., Inc.; Kay, Richards & Co.; Merrill, Turben & Co., Inc.; The Robinson-Humphrey Co., Inc.; William R. Staats & Co.; Stein Bros. & Boyce; Thomas & Co.; Ball, Burge & Kraus; Blunt Ellis & Simmons; Julien Collins & Co.; Green, Ellis & Anderson; McCormick & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Reinhold & Gardner; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Swiss American Corp.; Yarnall, Biddle & Co.; Arthurs, Lestrangle & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Cooley & Co.; Cunningham, Schmertz & Co., Inc.; J. M. Dain & Co., Inc.; Elworthy & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Field, Richards & Co.; First Southwest Co.; Folger, Nolan Fleming-W. B. Hibbs & Co., Inc.; Robert Garrett & Sons; Goodbody & Co.; Granbery, Marache & Co.; Hirsch & Co.; E. F. Hutton & Co.; Janney, Dulles & Battles, Inc.; Johnston, Lemon & Co.; Kean, Taylor & Co.; Laird, Bissell & Meeds; Lester, Ryons & Co.; McDonnell & Co.; McDunkin, Patton & Co.; McKelvy & Co.; Pacific Northwest Co.; Rotan, Mosle and Co.; Shuman, Agnew & Co.; Sutro & Co.; Watling, Lerchen & Co.; Winslow, Cohn & Stetson; Eurnham & Co.; Butcher & Sherrerd; Richard W. Clarke Corp.; Crowell, Weedon & Co.; Curtiss, House & Co.; DeHaven & Townsend, Crouter & Bodine; Doolittle & Co.; Clement A. Evans & Co., Inc.; The First Cleveland Corp.; Glover & MacGregor, Inc.; G. C. Haas & Co.; H. Hentz & Co.; Hulme, Applegate & Humphrey, Inc.; Indianapolis Bond & Share Corp.; Jenks, Kirkland, Grubbs & Keir; Johnson, Lane, Space & Co., Inc.; Jones, Kreger & Hewitt; Kalman & Co., Inc.; Kirkpatrick-Pettis Co.; Laird & Company; Irving Lundberg & Co.; Mason-Hagan, Inc.; Carl McGone & Co., Inc.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; New York Hanseatic Corp.; Prescott, Shepard & Co., Inc.; Quail & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rodman & Renshaw; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Siberberg & Co.; Starkweather & Co.; Slix & Co.; Sweney, Cartwright & Co.; Talmage & Co.; Victor, Common, Dann & Co.; Westheimer & Co.; and Harold E. Wood & Co. Over-subscribed.

*2,500,000 **Erie Forge & Steel Corp.**, 5½% first mortgage bonds due 1972. Purpose, for plant expansion. Placed privately with institutional investors.

*45,000,000 **Kaiser Aluminum & Chemical Corp.**, 4½% first mortgage bonds due 1981. Purpose, for expansion program. Placed privately with institutional investors through The First Boston Corp. and Dean Witter & Co.

*100,000,000 **Olin Revere Metals Corp.**, 4½% first mortgage bonds, series A, due 1978. Purpose, for new construction. Placed privately with a group of life insurance companies through Eastman Dillon, Union Securities & Co.

\$272,500,000

EQUIPMENT MANUFACTURERS

*\$4,245,000 **Fruit Growers Express Co.**, 4.50% equipment trust certificates, series U, due Jan. 15, 1958-1972, inclusive. Purpose, for new equipment. Placed privately.

OTHER INDUSTRIAL AND MANUFACTURING

\$12,000,000 **American Brake Shoe Co.**, 4½% sinking fund debentures, due Feb. 1, 1982. Purpose, for expansion program. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; Drexel & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Dean Witter & Co.; Laurence M. Marks & Co.; R. W. Pressprich & Co.; Blunt Ellis & Simmons and Singer, Deane & Scribner. Over-subscribed.

*2,000,000 **American Gage & Machine Co.**, first mortgage sinking fund bonds due Jan. 1, 1967. Purpose, for expansion program. Placed privately through Leighley & Robertson, Inc.

250,000 **Beckjord Manufacturing Co.**, 6% unsecured debentures due Feb. 1, 1966 and 250,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 100 shares of stock. Purpose, for equipment, working capital, etc. Price, \$100 per unit. Offered by company to public, without underwriting as a speculation.

1,217,500 **Cooperative Grange League Federation Exchange, Inc.**, 4% subordinated debentures, due Jan. 1, 1966. Purpose, for working capital, etc. Price, 100% (flat). Offered by corporation to farmer and non-farmer patrons, without underwriting.

*3,000,000 **Ionia Corp. of Delaware, Inc.**, 4½% secured notes, series A, due 1987. Purpose, for general corporate purposes. Placed privately with institutional investors through Eastman Dillon, Union Securities & Co.

7,500,000 **Rohr Aircraft Corp.**, 5½% convertible subordinated debentures due Jan. 1, 1977. Purpose, to reduce bank loans and for working capital. Price, 100% and accrued interest. Underwritten by The First Boston Corp.; Lester, Ryons & Co.; Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co., Inc.; Dean Witter & Co.; Hemphill, Noyes & Co.; Bateman, Eichler & Co.; Crowell, Weedon & Co.; Francis I. du Pont & Co.; Emanuel, Deetjen & Co.; E. F. Hutton & Co.; Irving Lundberg & Co.; Morgan & Co.; William R. Staats & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Winslow, Cohn & Stetson; Bingham, Walter & Hurry, Inc.; Boettcher & Co.; Courts & Co.; Dempsey-Tegeler & Co.; First California Co., Inc.; First Southwest Co.; Hooker & Fay; Mitchum, Jones & Templeton; O'Brien, Mitchell & Co.; Schwabacher & Co.; Stephenson, Leydecker & Co.

Straus, Blosser & McDowell; Sutro & Co. and Wilson, Johnson & Higgins.

*4,000,000 **Saco-Lowell Shops**, 4½% promissory notes due 1972. Purpose, to repay bank loans and for expansion and working capital. Placed privately with the New England Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

10,000,000 **Seavill Manufacturing Co.**, 4½% debentures due Jan. 1, 1982. Purpose, for expansion program. Price, 98½% and accrued interest. Underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Chas. W. Scranton & Co.; Smith, Barney & Co.; White, Weld & Co.; Wood, Struthers & Co.; Cooley & Co.; Hemphill, Noyes & Co.; Putnam & Co. and Richard W. Clarke Corp. Over-subscribed.

\$39,967,500

OIL

*\$7,000,000 **Delhi-Taylor Oil Corp.**, 6% secured notes due 1970. Purpose, for new construction. Placed privately with the Mutual Life Insurance Co. of New York and New York Life Insurance Co.

25,000,000 **Interstate Oil Pipe Line Co.**, 4½% sinking fund debentures due Jan. 1, 1987. Purpose, for new construction. Price, 100% and accrued interest. Underwritten by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blyth & Co.; Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; Drexel & Co.; Ducournau & Kees; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinhold & Gardner; Rotan, Mosle & Co.; Smith, Barney & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; G. H. Walker & Co.; White, Weld & Co.; Dean Witter & Co. and Wood, Struthers & Co. Over-subscribed.

15,000,000 **Pacific Petroleum, Ltd.**, 5% convertible subordinated debentures due Jan. 1, 1977 (U. S. funds). Purpose, to repay bank loans and for expansion program. Price, 104% and accrued interest. Underwritten by Eastman Dillon, Union Securities & Co.; A. C. Allyn & Co., Inc.; Arthurs, Lestrangle & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; Bingham, Walter & Hurry, Inc.; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; The First Boston Corp.; First California Co., Inc.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Nesbitt, Thomson & Co., Inc.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reynolds & Co.; Royal Securities Corp.; Ltd.; Salomon Bros. & Hutzler; Scherck, Richter & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stone & Webster Securities Corp.; J. C. Wheat & Co.; White, Weld & Co.; Norman R. Whittall Ltd.; Dean Witter & Co. and Wood, Gundy & Co., Inc. Over-subscribed.

1,250,000 **Prince Marine Drilling & Exploration Co.**, 5½% sinking fund debentures due Jan. 1, 1969 and 125,000 shares of common stock (par 50 cents) in units of \$100 of debentures and 10 shares of stock. Purpose, to acquire properties and equipment. Price, \$110 per unit. Underwritten by Shields & Company; Hayden, Stone & Co.; Rausher, Pierce & Co., Inc.; Shearson, Hammill & Co.; Underwood, Neuhaus & Co.; Arthurs, Lestrangle & Co., Inc.; Merrill, Turben & Co., Inc.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; Dittmar & Co., Inc.; Hallowell, Sulzberger & Co.; Hulme, Applegate & Humphrey, Inc.; Long & Meaney; McKelvy & Co.; Muir Investment Corp.; Norris & Hirschberg, Inc.; Herbert W. Schaefer & Co.; Sloan, Rodetsky & Co.; Strader & Co., Inc. and Willis, Kenny & Ayres, Inc. Over-subscribed.

25,000,000 **Standard Oil Co. (Ohio)**, 4½% sinking fund debentures, due Jan. 1, 1982. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by F. S. Moseley & Co.; Ball, Burge & Kraus; Blyth & Co., Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Curtiss, House & Co.; Dominick & Dominick; Eastman Dillon, Union Securities & Co.; Estabrook & Co.; Fahey, Clark & Co.; Field, Richards & Co.; Fulton Reid & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman & Co.; Brothers; Laurence M. Marks & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; Morgan Stanley & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; Shields & Co.; Smith, Barney & Co. and White, Weld & Co. Over-subscribed.

\$73,250,000

LAND, BUILDINGS, ETC.

\$3,000,000 **Community Research & Development, Inc.**, 6% convertible debentures, due Jan. 1, 1972. Purpose, for acquisition and development of properties. Price, 100% and accrued interest. Underwritten by Alex. Brown & Sons; Wood, Struthers & Co.; Stein Bros. & Boyce; Ingalls & Snyder; Singer, Deane & Scribner; J. A. Hogle & Co.; Hulme, Applegate & Humphrey, Inc.; Reinhold & Gardner; The Robinson-Humphrey Co., Inc.; Baumgartner, Downing & Co. and Mackall & Coe. Over-subscribed.

180,000 **Congregation of the Sacred Hearts of Jesus and Mary**, 4½%, 4¼% and 4½% direct obligation serial notes, series A, due semi-annually from Jan. 1, 1958 to July 1, 1971, inclusive. Purpose, for new construction. Price, to yield 4¼% and 4½%, according to maturity. Offered by B. C. Ziegler & Co.

300,000 **Great Pacific Land Co., Inc.**, 6½% convertible debentures due Oct. 1, 1971. Purpose, to make investments. Price, 100% and accrued interest. Offered by Robert Brandt of New York City.

25,000,000 **May Stores Realty Corp.**, 5% general mortgage sinking fund bonds due Feb. 15, 1977. Purpose, to acquire properties and to repay advances from May Department Stores Co., the parent. Price, 99½% and accrued interest. Underwritten by Goldman, Sachs & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Burnham & Co.; Central Republic Co., Inc.; Curtiss, House & Co.; Dempsey-Tegeler & Co.; Doolittle & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Fahey, Clark & Co.; The First Boston Corp.; Fulton Reid & Co., Inc.; Glore, Forgan & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hirsch & Co.; Hornblower & Weeks; Hulme, Applegate & Humphrey, Inc.; W. E. Hutton & Co.; Edward D. Jones & Co.; Joseph Meilen & Miller, Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; John C. Legg & Co.; McDonald & Co.

(Continued on page 6)

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

(Continued from page 5)

- Laurence M. Marks & Co.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; Metropolitan St. Louis Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Scribner; Smith, Barney & Co.; Smith, Moore & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co.; Stix & Co.; Swiss American Corp.; Spencer Trask & Co.; G. H. Walker & Co.; and Dean Witter & Co. Oversubscribed.
- 550,000 **Oblates of St. Francis de Sales High School, Inc.** 4½% and 5% first mortgage bonds due semi-annually from May 1, 1957 to Nov. 1, 1971, inclusive. Purpose, refunding (\$350,000) and to retire note payable, etc. (\$200,000). Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.
- 650,000 **Regis High School (Cedar Rapids, Ia.)** 4½% and 5% first mortgage bonds due semi-annually from March 1, 1961 to March 1, 1972, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.
- 110,300 **Wiconico Hotel Co.** 6% convertible subordinated debentures due Dec. 15, 1971. Purpose, for improvements, etc. Price, at par. Offered by company, for subscription by stockholders, without underwriting.

\$29,790,300

RUBBER

- \$5,000,000 **Dayton Rubber Co.** 5¼% convertible subordinated debentures due Jan. 1, 1972. Purpose, for working capital. Price, 102½% and accrued interest. Underwritten by Lehman Brothers; Bache & Co.; Ball, Burge & Kraus; J. Earle & Co.; A. G. Becker & Co., Inc.; Emanuel, DeJen & Co.; Granbery, Marache & Co.; Hallgarten & Co.; H. Hentz & Co.; Hirsch & Co.; Laird, Bissell & Meeds; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinholdt & Gardner; Rodman & Renshaw; Schwabacher & Co.; Shearson, Hammill & Co.; Walston & Co., Inc.; and Wertheim & Co. Oversubscribed.

MISCELLANEOUS

- *25,000,000 **Associates Investment Co.** 4¼% sinking fund promissory notes due Jan. 15, 1957. Purpose, to reduce bank loan and for working capital. Placed privately, through Salomon Bros. & Hutzler.
- 2,000,000 **Brewster-Bartle Drilling Co., Inc.** 5% subordinated convertible debentures due Jan. 1, 1972. Purpose, to repay bank loans, etc., and for working capital. Price, 100% and accrued interest. Underwritten by White, Weld & Co.; Rowles, Winston & Co.; Hayden, Stone & Co.; Reinholdt & Gardner; Straus, Blosser & McDowell; Bosworth, Sullivan & Co., Inc.; Friedley, Hess & Frederking; Rauscher, Pierce & Co.; Underwood, Neuhaus & Co., Inc.; White, Masterson & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Watling, Lerchen & Co.; and Moreland, Brandenberger, Johnston & Currie. Oversubscribed.
- *1,250,000 **Brewster-Bartle Drilling Co., Inc.** 5½% serial debentures due Jan. 1, 1963-1972, inclusive. Purpose, to repay bank loans and for working capital. Placed privately through White, Weld & Co. and Rowles, Winston & Co.
- 30,000,000 **Household Finance Corp.** 4½% debentures due Jan. 15, 1977. Purpose, to reduce bank loans and for working capital. Price, 99.03% and accrued interest. Underwritten by Lee Higginson Corp.; White, Weld & Co.; William Blair & Co.; Blyth & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; A. C. Allen & Co., Inc.; A. E. Ames & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Dominick & Dominick; Equitable Securities Corp.; Estabrook & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Alex. Brown & Sons; McCormick & Co.; The Milwaukee Co.; Piper, Jaffray & Hopwood; Spencer Trask & Co.; E. W. Clark & Co.; Julien Collins & Co.; First of Michigan Corp.; The Illinois Co., Inc.; Johnson, Lane, Space & Co., Inc.; Loewi & Co., Inc.; Mason-Hagan, Inc.; and Kuhn, Loeb & Co. Oversubscribed.
- 694,000 **Mohawk Airlines, Inc.** 5½% convertible subordinated debentures due Aug. 1, 1966. Purpose, for equipment and working capital. Price, 100% and accrued interest. Underwritten by Gregory & Sons; Dempsey-Tegeler & Co.; and Mohawk Valley Investing Co. Inc. Oversubscribed.
- 2,000,000 **Ocean City Pier Corp.** 6% subordinate debentures due Dec. 1, 1976 and 4,000,000 shares of common stock (par one cent) in units of \$100 of bonds and 200 common shares. Purpose, for new construction, etc. Price, \$300 per unit. Offered by company to public, without underwriting.
- *1,000,000 **People's Finance Corp.** 12-year promissory note due 1969. Purpose, for expansion program. Placed privately with an insurance firm through F. Eberstadt & Co. and S. D. Fuller & Co.
- 1,500,000 **Puerto Rican Jai Alai, Inc.** 6% first mortgage bonds due Oct. 1, 1968, and 300,000 shares of common stock (par \$1) in units of a \$500 bond and 100 shares of stock. Purpose, for new construction. Price, \$500 per unit. Offered by Cretie & Co. and Dixon Bretscher Noonan, Inc.
- 50,000,000 **Sears Roebuck Acceptance Corp.** 4½% debentures due Feb. 1, 1972. Purpose, to purchase customer installment receivables from Sears, Roebuck & Co. Price, 99.20% and accrued interest. Underwritten by Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Lehman Brothers; A. C. Allen & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Burnham & Co.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; John W. Clarke & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Crutenden, Podesta & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Eppler, Guerin & Turner, Inc.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kalman & Company, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; Carl McGlone & Co., Inc.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Rein-

holdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Mason, Inc.; Shearson, Hammill & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Spencer Trask & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stone & Webster Securities Corp.; Thomas & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; Wood, Gundy & Co., Inc. and Harold E. Wood & Co. Oversubscribed.

- *5,000,000 **Slick Airways, Inc.** 10-year 5½% convertible debentures due Jan. 1, 1967. Purpose, for working capital and expansion. Placed privately through Auchincloss, Parker & Redpath and Allen & Co.
- *5,000,000 **State Finance Co.** 5% 10-year senior notes due Dec. 1, 1966. Purpose, to reduce bank loans and for expansion. Placed privately with institutional investors through Salomon Bros. & Hutzler.
- 643,800 **Sunset Country Club, Inc.** 1½% first mortgage bonds due Dec. 1, 1956. Purpose, for improvements, e.g. Frac, at par (in units of \$1,850 each). Offered by Club to its stockholders, without underwriting.
- *1,500,000 **Thorp Finance Corp.** 5½% subordinated debentures, series A, due Sept. 1, 1967. Purpose, for working capital. Placed privately through Emch & Co.

\$125,587,800

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

MISCELLANEOUS

- \$250,000 **Bearings, Inc.** five-year 6% convertible debentures due Jan. 1, 1962. Purpose, for working capital. Price, 100% and accrued interest. Offered by company to certain employees, without underwriting.
- Farm Loan and Government Agency**
- \$40,000,000 **Banks for Cooperatives** 3½% consolidated collateral trust debentures dated Feb. 1, 1957 and due Sept. 3, 1957. Purpose, to repay bank borrowings and for lending operations. Price, at par. Offered by John T. Knox, New York fiscal agent.
- 166,000,000 **Federal Home Land Banks** 3½% series H-1957 consolidated non-callable notes dated Jan. 15, 1957 and due July 15, 1957. Purpose, refunding (\$164,000,000) and for lending operations (\$2,000,000). Price, at par. Offered by Everett Smith, fiscal agent for the banks.
- 91,700,000 **Federal Intermediate Credit Banks** 3½% consolidated debentures dated Feb. 1, 1957 and due Nov. 1, 1957. Purpose, refunding (\$67,000,000) and for lending operations (\$24,700,000). Price, at par. Offered by John T. Knox, New York fiscal agent.
- 140,000,000 **Federal Land Banks** 3½% consolidated Federal Farm Loan bonds dated Feb. 15, 1957 and due Feb. 14, 1958 (non-callable). Purpose, refunding (\$130,000,000) and to repay borrowings from commercial banks and for lending operations (\$10,000,000). Price, 99.95% of principal amount. Offered by John T. Knox, fiscal agent for the banks.
- 72,000,000 **Federal Land Banks** 4½% consolidated Federal Farm Loan bonds dated Feb. 15, 1957 and due Feb. 15, 1972 (not callable before Feb. 15, 1967). Purpose, to repay borrowings from commercial banks and for lending operations. Price, at par. Offered by John T. Knox, fiscal agent for the banks.

\$509,700,000

Canadian Government

- *\$15,750,000 **Saskatchewan (Province of)** 4¼% debentures due 1977. Purpose, for improvements, etc. Placed privately through The First Boston Corp.; Dominion Securities Corp.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co.; A. E. Ames & Co.; and McLeod, Young, Weir, Inc.

INTERNATIONAL BANK

- \$100,000,000 **International Bank for Reconstruction and Development** 4½% 20-year bonds of 1957, due Jan. 1, 1971. Purpose, for general operations of the Bank. Price, 100% and accrued interest. Underwritten by Morgan Stanley & Co.; The First Boston Corp.; A. C. Allen & Co., Inc.; American Securities Corp.; American Trust Co.; Arnold and S. Bleichroeder, Inc.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bank of America National Trust & Savings Association; J. Barth & Co.; Bartow Leeds & Co.; Baxter & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blair & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Braun, Bosworth & Co., Inc.; Stockton Broome & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Chemical Corn Exchange Bank; C. F. Childs & Co., Inc.; City National Bank & Trust Co.; Clark, Dodge & Co.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; F. W. Craigie & Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahy, Clark & Co.; Ferris & Company; First of Michigan Corp.; The First National Bank of Chicago; First National Bank of Minneapolis; The First National Bank of Portland (Ore.); The First National City Bank of New York; First Southwest Co.; Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.; Fulton Reid & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Gregory & Sons; Guaranty Trust Co. of New York; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris Trust and Savings Bank; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; E. P. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kenower, MacArthur & Co.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Aubrey G. Lanston & Co., Inc.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; D. A. Lomasney & Co.; Mackall & Co.; Manufacturers Trust Co.; The Marine Trust Co. of Western New York; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; Mead, Miller & Co.; Mercantile Trust Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Model, Roland & Stone; Moore, Leonard & Lynch; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; R. H. Moulton & Co.; Mullaney, Wells & Co.; National State Bank of Newark; Newhard, Cook & Co.; New York Hanseatic Corp.; The Northern Trust Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; The Peoples National Bank of Charlottesville, Va.; Phelps, Fenn & Co.; The Philadelphia National Bank; Piper, Jaffray & Hopwood; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Chas. E. Quincy & Co.; Reinholdt & Gardner; Reynolds & Co.; Rippel & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers &

Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stone & Webster Securities Corp.; J. S. Strauss & Co.; Stroud & Company, Inc.; Sutro & Co.; Swiss American Corp.; Third National Bank in Nashville; Thomas & Company; Spencer Trask & Co.; Trust Co. of Georgia; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co.; G. H. Walker & Co.; Weedon & Co., Inc.; Wertheim & Co.; White, Weld & Co.; J. G. White & Co., Inc.; Winslow, Cohn & Setson; Dean Witter & Co.; and Wood, Struthers & Co. Oversubscribed.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$153,525 **Buzzards Bay Gas Co.** 6,141 shares of 6% prior preferred stock (par \$25). Purpose, to repay bank loan and for corporate purposes. Price, at par and accrued dividends. Offered by company for subscription by preferred stockholders. All sold. Underwritten by Coffin & Burr, Inc.
- 10,000,000 **General Telephone Co. of California** 500,000 shares of 5% cumulative preferred stock (par \$20). Purpose, to retire bank loans and for new construction. Price, at par. Underwritten by Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton.
- 866,050 **General Telephone Co. of Michigan** 34,642 shares of \$1.35 cumulative preferred stock (par \$25). Purpose, to repay advances from parent and bank loans. Price, par and accrued dividends. Offered by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp.
- 11,275,000 **Illinois Power Co.** 200,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$56.37½ per share. Underwritten by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Glore, Forgan & Co.; Smith, Barney & Co.; A. C. Allen & Co., Inc.; Central Republic Co. (Inc.); Hornblower & Weeks; Laurence M. Marks & Co.; G. H. Walker & Co.; Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; Tucker, Anthony & R. L. Day; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; H. M. Byllesby & Co. (Inc.); Farwell, Chapman & Co.; Goodbody & Co.; The Illinois Co., Inc.; Lester, Ryons & Co.; The Milwaukee Co.; Newhard, Cook & Co.; The Ohio Company; William R. Staats & Co.; Baumgartner, Downing & Co.; Julien Collins & Co.; Fulton Reid & Co., Inc.; J. J. B. Hilliard & Son; Hurd, Clegg & Co.; Kirkpatrick-Pettis Co. and Reinholdt & Gardner. Oversubscribed.
- 124,850 **Lorain Telephone Co.** 4,994 shares of common stock (no par). Purpose, for additions to property, etc. Price, \$25 per share. Offered by company for subscription by common stockholders, without underwriting.
- 4,189,168 **Missouri Public Service Co.** 319,894 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$13 per share to stockholders; \$13.12½ to public. Offered by company for subscription by common stockholders. Unsubscribed portion (244,369 shares) underwritten by Kidder, Peabody & Co.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. C. Allen & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Hornblower & Weeks; E. P. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Bache & Co.; Estabrook & Co.; Laurence M. Marks & Co.; G. H. Walker & Co.; McDonald & Co.; The Ohio Co.; Piper, Jaffray & Hopwood; Schwabacher & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Barret, Fitch, North & Co.; Bateman, Eichler & Co.; William Blair & Co.; Blunt Ellis & Simmons; Boening & Co.; B. C. Christopher & Co.; Julien Collins & Co.; Crutenden, Podesta & Co.; Dempsey-Tegeler & Co.; Clement A. Evans & Co., Inc.; Lester, Ryons & Co.; Lucas, Eisen & Wackerle Inc.; W. L. Lyons & Co.; McCormick & Co.; Mitchum, Jones & Templeton; Newhard, Cook & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Rouse, Brewer & Becker; Straus, Blosser & McDowell; Thayer, Baker & Co. and Wagenseller & Durst, Inc.
- 500,000 **North Pittsburgh Telephone Co.** 5,000 shares of 5.20% cumulative sinking fund preferred stock, series A (par \$100). Purpose, to reduce bank loans and for improvements. Placed privately through Arthurs, Lestrangle & Co.
- 821,609 **Northwestern Public Service Co.** 54,120 shares of common stock (par \$3). Purpose, for construction program. Price, \$15 per share to stockholders; \$16 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (9,809 shares) underwritten by A. C. Allen & Co., Inc.; Central Republic Co. (Inc.); Blair & Co., Inc.; Loewi & Co., Inc.; The First Cleveland Corp.; Kalman & Company, Inc.; William R. Staats & Co.; Stifel, Nicolaus & Co., Inc.; Crutenden, Podesta & Co.; Julien Collins & Co.; Harold E. Wood & Co.; J. P. Arms, Inc.; C. S. Ashmun Co.; Caldwell Phillips Co.; Chiles-Schutz Co. and Shaughnessy & Co., Inc.
- 271,080 **Ohio Water Service Co.** 11,295 shares of common stock (par \$10). Purpose, for construction program. Price, \$24 per share. Offered by company for subscription by common stockholders. Underwritten by Blair F. Claybaugh & Co.
- 9,000,000 **Pacific Power & Light Co.** 90,000 shares of 6.16% series preferred stock (par \$100). Purpose, for construction program. Price, \$102.62½ per share and accrued dividends. Offered by Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Stone & Webster Securities Corp.; Shields & Co.; Bear, Stearns & Co.; Equitable Securities Corp.; Ladenburg, Thalmann & Co.; Hallgarten & Co.; Blair & Co., Inc.; Hirsch & Co.; Robert W. Baird & Co., Inc.; H. Hentz & Co.; Johnston, Lemon & Co.; The Milwaukee Co.; Foster & Marshall; Pacific Northwest Co.; Kormendi & Co., Inc. and Mullaney, Wells & Co.
- 7,153,191 **Southwestern Public Service Co.** 291,967 shares of common stock (par \$1). Purpose, to repay bank loans and for new construction. Price, \$24.50 per share. Offered by company for subscription by common stockholders and employees. Oversubscribed. Underwritten by Dillon, Read & Co., Inc.; Eastman Dillon, Union Securities & Co.; Blair & Co., Inc.; Incorporated; A. C. Allen & Co., Inc.; Blyth & Co., Inc.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Dewar, Robertson & Pancoast Robert Garrett & Sons; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corporation; Carl M. Loeb, Rhoades & Co.; The Milwaukee Company; Mitchum, Jones & Templeton; Pacific Northwest Company; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co., Inc.; Ritter & Co.; Rotan, Mosle & Co.; Dallas Rupe & Co.; Shields & Company; Smith, Barney & Co.; Stone & Webster Securities Corporation; Stroud & Company, Inc.; Spencer Trask & Co.; G. H. Walker & Co. and White, Weld & Co.

\$44,354,473

IRON, STEEL, COAL, COPPER, ETC.

- \$60,938,024 **Armco Steel Corp.** 1,088,179 shares of common stock (par \$10). Purpose, for expansion program. Price, \$56 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (40,264 shares) underwritten by Smith, Barney & Co.; Alstedt Brothers &

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† Indicates issues sold competitively
‡ Indicates special offering.

Anderson & Stradwick; Arnold and S. Bleichroeder, Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Bioren & Co.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Central Republic Co., Inc.; Chiles-Schutz & Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Cobbe, Shively & Co.; Collett & Co., Inc.; Collin, Norton & Co.; C. C. Collings & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Craigmyle, Pinney & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; Davis, Skaggs & Co.; DeHaven & Townsend Crouter & Bodine; R. S. Dickson & Co., Inc.; Dillon, Reed & Co., Inc.; Dixon & Company; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon Union Securities & Co.; Elkins, Morris, Stokes & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris & Co.; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton Reid & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill & Co.; J. J. E. Hilliard & Son; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; Hulme, Applegate & Humphrey, Inc.; W. E. Hutton & Co.; The Illinois Co., Inc.; Indianapolis Bond & Share Corp.; Janney, Dulles & Battles, Inc.; Johnson, Lane, Space & Co., Inc.; Joseph, Mellen & Miller, Inc.; Kalman & Co., Inc.; Kay, Richards & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Laird & Company, Corp.; W. C. Langley & Co.; Lazard Freres & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co., Inc.; Irving Lundborg & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pierce, Carrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Wm. C. Roney & Co.; Rotan, Mosle Co.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Schwabacher & Co.; Chas. W. Seranton & Co.; Seasongood & Mayer; Shuman, Agnew & Co.; Singer, Deane & Scribner; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sweney Cartwright & Co.; Swiss American Corp.; Townsend, Dabney & Tyson; Spencer Track & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Wagenseller & Durst, Inc.; H. C. Wainwright & Co.; G. H. Walker & Co.; Westheimer and Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wulff, Hansen & Co. and Yarnall, Biddle & Co.	400,000	Douglas Corp., 4,000,000 shares of common stock (par one cent). Purpose, for exploration and development and working capital. Price, 10 cents per share. Offered by Columbia Securities Co. (later by Carroll & Co.).	
1,500,000	Spar-Mica Corp., Ltd., 250,000 shares of 5% convertible preferred stock (par \$5) and 500,000 shares of common stock (par \$1) in units of one preferred and two common shares. Purpose, for expansion program. Price, \$6 per unit. Underwritten by Hamlin & Lunt and Allen & Co. Oversubscribed.	\$62,838,024	
OTHER INDUSTRIAL AND MANUFACTURING			
\$800,000	American Monorail Co., 40,000 shares of \$1.20 cumulative convertible preferred stock, 1956 series (par \$20). Purpose, to retire bank loans and for working capital. Price, at par and accrued dividends. Underwritten by Fulton Reid & Co., Inc.; Crutenden, Podesta & Co.; The First Cleveland Corp.; Baker, Simonds & Co.; H. L. Emerson & Co., Inc.; Livingston, Williams & Co., Inc. and Edward N. Siegler & Co. Oversubscribed.		
*900,000	Applied Science Corp. of Princeton, 30,000 shares of common stock (par \$2). Purpose, to repay bank loans and for working capital. Price, \$30 per share. Placed privately through Clark, Dodge & Co.		
1,958,416	Continental Copper & Steel Industries, Inc., 170,297 shares of common stock (par \$2). Purpose, for improvements, working capital, etc. Price, \$11.50 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (2,894 shares). Underwritten by Allen & Co.; P. W. Brooks & Co., Inc.; Bernard Aronson & Co.; Auchincloss, Parker & Redpath; Goodbody & Co. and Abraham & Co.		
1,000,000	Cooperative Grange League Federation Exchange, Inc., 10,000 shares of 4% cumulative preferred stock (par \$100). Purpose, for working capital, etc. Price, at par (flat). Offered by corporation to farmer and non-farmer patrons, without underwriting.		
750,000	Cooperative Grange League Federation Exchange, Inc., 150,000 shares of common stock (par \$5). Purpose, for working capital, etc. Price, at par. Offered by corporation to farmer and non-farmer patrons, without underwriting.		
1,500,000	Economies Laboratory, Inc., 100,000 shares of common stock (par \$1). Purpose, to repay bank loans and for expansion. Price, \$15 per share. Underwritten by W. E. Hutton & Co.; Kalman & Co., Inc.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; Tucker, Anthony & R. L. Day; Courts & Co.; Doolittle & Co.; Piper, Jaffray & Hopwood; Rodman & Renshaw; William R. Staats & Co.; Blunt Ellis & Simmons; J. M. Dain & Co., Inc.; First Securities Corp.; Fulton Reid & Co., Inc.; Smith, Moore & Co.; Stein Bros. & Boyce; Laird, Bissell & Meeds; Newburger & Co.; Caldwell Phillips Co.; Straus, Blosser & McDowell and M. H. Bishop & Co. Oversubscribed.		
300,000	Hancock Electronics Corp., 300,000 shares of common stock (par \$1). Purpose, for research and development. Price, at par. Offered by Daniel Reeves & Co. on a best efforts basis.		
4,155,555	Hawaiian Pineapple Co., Ltd., 413,920 shares of common stock (par \$7.50). Purpose, for working capital. Price, \$10 per share to stockholders; \$12.50 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (6,542 shares) underwritten by Dean Witter & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Julien Collins & Co.; Crowell, Weedon & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hooker & Fay; Kerr & Bell; Lester, Ryons & Co.; Schwabacher & Co.; Wm. R. Staats & Co.; Sutro & Co.; Wagenseller & Durst, Inc. and Walston & Co., Inc.		
295,000	Industrial Instrument Corp., 29,500 shares of 6% preferred stock (par \$10). Purpose, for working capital, etc. Price, at par. Offered by T. J. Campbell Investment Co., Inc. to bona fide residents of Texas.		
300,000	Joa Co., 300,000 shares of common stock (par 20 cents). Purpose, for working capital, etc. Price, \$1 per share. Offered by Anderson Cook & Co.		
4,550,000	Koebring Co., 200,000 shares of common stock (par \$2). Purpose, to reduce bank loans. Price, \$22.75 per share. Underwritten by Loewi & Co., Inc.; A. C. Allyn & Co., Inc.; Bache & Co.; Baker, Simonds & Co.; A. G. Becker & Co., Inc.; Bell & Farrell, Inc.; Blair & Co., Inc.; Blunt Ellis & Simmons; George D. B. Bonbright & Co.; Bosworth Sullivan & Co., Inc.; Brush, Slocumb & Co., Inc.; Butcher & Sherrerd; Central Republic Co., Inc.; E. W. Clark & Co.; Julien Collins & Co.; Cooley & Co.; Crutenden, Podesta & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Doolittle & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; A. G. Edwards & Sons; First Securities Co. of Chicago; Fusz-Schmelzle & Co., Inc.; Carter H. Harrison & Co.; Hemphill, Noyes & Co.; Hirsch & Co.; A. C. Karr & Co.; Lester, Ryons & Co.; Link, Gorman, Peck & Co.; Carl M. Loeb, Rhoades & Co.; The Marshall Co.; Mid-South Securities Co.; The Milwaukee Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Schwabacher & Co.; Shields & Co.; Smith, Barney & Co.; Straus, Blosser & McDowell; Sutro & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Winslow, Cohu & Stetson; Woodard-Elwood & Co. and Fred C. Yager, Inc. Oversubscribed.		
300,000	Mooney Aircraft, Inc., 60,000 shares of common stock (par \$5). Purpose, for machinery, equipment, etc. Price, at par. Offered by company to public, without underwriting.		
1,125,000	Sandura Co., Inc., 150,000 shares of 60-cent cumulative convertible preferred stock (par \$7.50). Purpose, for new equipment and working capital. Price, \$10 per share. Underwritten by Butcher & Sherrerd.		
500,000	Sandura Co., Inc., 50,000 shares of common stock (par five cents). Purpose, for new equipment and working capital. Price, \$10 per share. Underwritten by Butcher & Sherrerd.		
5,054,629	Seovill Manufacturing Co., 176,450 shares of common stock (par \$25). Purpose, for expansion program. Price, \$28.50 per share to stockholders; \$32.50 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (6,451 shares). Underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Chas. W. Seranton & Co.; Smith, Barney & Co.; White, Weld & Co.; Wood, Struthers & Co.; Cooley & Co.; Hemphill, Noyes & Co.; Putnam & Co. and Richard W. Clarke Corp. All sold.		
300,000	Tyrex Drug & Chemical Corp., 150,000 shares of class A stock (par one cent). Purpose, for equipment, working capital, etc. Price, \$2 per share. Offered by Dennis Securities Corp.		
300,000	Washington Ytong Corp., 3,000 units called "Escrow Receipts." Purpose, for capital expenditures. Price, \$100 per unit. Offered by company to public, without underwriting.		
\$24,088,600			
OIL			
\$300,000	American Reserve Oil & Mining Corp., 300,000 shares of common stock (par \$1). Purpose, for drilling costs, working capital, etc. Price, at par. Offered by company to public, without underwriting.		
125,000	Prince Marine Drilling & Exploration Co., 125,000 shares of common stock (par 50 cents). See under "Long-Term Bonds and Notes" in a preceding column of this article.		
\$425,000			
LAND, BUILDINGS, ETC.			
\$300,000	Brookridge Development Corp., 300,000 shares of common stock (par \$1). Purpose, to acquire properties. Price, at par. Offered by Wagner & Co. as a speculation.		
106,432	Fleetwood Motel Corp., 15,000 shares of class A common stock (par \$1) and 1,432 shares of class B common stock (par \$1). Purpose, for property acquisitions, etc. Price, of class A stock, \$7 per share; and of class B, stock, \$1 per share. Offered by company first for subscription by stockholders, without underwriting.		
900,000	Investors Securities Corp., 450,000 shares of common stock (par \$1). Purpose, for development costs, etc. Price, \$2 per share. Offered by Allied Securities Corp. to bona fide residents of Georgia.		
\$1,306,432			
INVESTMENT TRUST, TRADING, HOLDINGS, ETC.			
\$2,500,000	Sunrise Fund, Inc., 500,000 shares of capital stock (par 10 cents). Purpose, for investments. Price, \$5 per share. Offered by The Sunrise Capital Corp.		
MISCELLANEOUS			
886,273	Barber's Super Markets, Inc., 7,843 shares of common stock (par \$10). Purpose, for working capital, etc. Price, \$11 per share. Offered by company for subscription by common stockholders, without underwriting. All sold.		
780,000	Guardian Consumer Finance Corp., 75,000 shares of 60-cent convertible preferred stock (par \$10) and 15,000 shares of common stock (par \$1) in units of five preferred shares and one common share. Purpose, to reduce bank loans. Price, \$52 per unit. Underwritten by Van Alstyne, Noel & Co.; Bateman, Eichler & Co.; Bingham, Walter & Harry, Inc.; Bioren & Co.; J. C. Bradford & Co.; First Securities Corp.; Goodbody & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Lester, Ryons & Co.; Rauscher, Pierce & Co., Inc.; Irving J. Rice & Co., Inc. and Scott, Horner & Mason, Inc. All sold.		
299,000	Lee Bros., Inc., 11,500 shares of 6% preferred stock (par \$25) and 11,500 shares of common stock (par \$1) in units of one share of each class of stock. Purpose, for expansion and working capital. Price, \$26 per unit. Offered by company to public, without underwriting.		
1,243,750	Maine Fidelity Fire & Casualty Co., 99,500 shares of capital stock (par \$5). Purpose, for working capital. Price, \$12.50 per share. Offered by McLaughlin, Cryan & Co.		
4,000,000	Ocean City Pier Corp., 4,000,000 shares of common stock (par one cent). See under "Long Term Bonds and Notes" in a preceding column of this article.		
250,000	People's Finance Corp., 50,000 shares of 60-cent cumulative convertible preferred stock (par \$5). Purpose, to reduce bank loans. Price, \$10 per share. Underwritten by Paul C. Kimball & Co.; A. G. Edwards & Sons; Bradbury-Ames Co.; Metropolitan St. Louis Co.; Peters, Writer & Christensen, Inc. and White & Co.		
*1,000,000	Suburban Gas Service, Inc., 40,000 shares of 5½% cumulative preferred stock (par \$25), with common stock purchase warrants attached. Purpose, to retire notes and for working capital, etc. Placed privately with Massachusetts Mutual Life Insurance Co. and Allstate Insurance Co.		
\$7,659,023			
Issues Not Representing New Financing			
\$5,988,125	Aluminum Co. of America, 65,000 shares of common stock (par \$1). Price, \$92.12½ per share. Offered by The First Boston Corp.		
21,217,988	Arkansas Louisiana Gas Co., 964,454 shares of common stock (par \$5). Price, \$22 per share. Underwritten by Eastman Dillon, Union Securities & Co.; Stephens Inc.; A. C. Allyn & Co., Inc.; Atwill & Co., Inc.; Auchincloss, Parker & Redpath; Barrow, Leary & Co.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brown, Lisle & Marshall; Brush, Slocumb & Co., Inc.; Burnham & Co.; Butcher & Sherrerd; Central Republic Co., Inc.; John W. Clarke & Co.; G. C. Collings & Co., Inc.; Julien Collins & Co.; Columbia Investment Co.; Courts & Co.; Crowell, Weedon & Co.; Crutenden, Podesta & Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Pan-coast; Dittmar & Co., Inc.; Dominick & Dominick; A. G. Edwards & Sons; Eppler, Guerin & Turner Inc.; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; First California Co., Inc.; Robert Garrett & Sons; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hanrahan & Co., Inc.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Brothers; J. J. E. Hilliard & Son; E. S. Hope & Co., Inc.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kalman & Company, Inc.; Kidder, Peabody & Co., Inc.; Arthur M. Krensky & Co., Inc.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lentz, Newton & Co.; Lester, Ryons & Co.; Loewi & Co., Inc.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCourtney-Breckenridge & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; P. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reynolds & Co., Inc.; The Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Spencer, Swain & Co., Inc.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Taylor, Rogers & Tracy, Inc.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Wagenseller & Durst, Inc.; Walston & Co., Inc.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Dean Witter & Co.; Harold E. Wood & Co.; Woodcock, Hess, Moyer & Co., Inc.; and Yates, Heitner & Woods. Oversubscribed.		
448,356	Armstrong Cork Co., 16,683 shares of common stock (par \$1). Price, \$26.87½ per share. Offered by Carl M. Loeb, Rhoades & Co. and Chaplin & Co. Completed.		
1,560,000	Beatrice Foods Corp., 30,000 shares of common stock (par \$12.50). Price, \$52 per share. Offered by White, Weld & Co. and associates. Oversubscribed.		
3,250,000	Big Bear Stores Co., 325,000 shares of class A common stock (par 33⅓ cents). Price, \$10 per share. Offered by The Ohio Company to residents of State of Ohio only. Completed.		
855,000	Borden Co., 15,000 shares of common stock (par \$15). Price, \$57 per share. Offered by Paine, Webber, Jackson & Curtis and Merrill Lynch, Pierce, Fenner & Beane. Completed.		
2,512,500	Borg-Warner Corp., 60,000 shares of common stock (par \$5). Price, \$41.87½ per share. Offered by F. S. Moseley & Co.; Glore, Forgan & Co.; and Hornblower & Weeks. Completed.		
1,100,000	Brewster-Bartle Drilling Co., Inc., 100,000 shares of common stock (par \$2). Price, \$11 per share. Underwritten by White, Weld & Co.; Rowles, Winston & Co.; Hayden, Stone & Co.; Reinholdt & Gardner; Straus, Blosser & McDowell; Bosworth, Sullivan & Co., Inc.; Fridley, Hess & Frederking; Rauscher, Pierce & Co.; Underwood, Neuhaus & Co., Inc.; White, Masterson & Co.; Howard Weil, Labouisse, Friedrichs & Co.; Watling, Lerchen & Co.; and Moreland, Brandenberger, Johnston & Currie. Oversubscribed.		
440,125	Brown Shoe Co., Inc., 9,700 shares of common stock (par \$15). Price, \$41.25 per share. Offered by Goldman, Sachs & Co.		
1,620,000	Crown Zellerbach Corp., 30,000 shares of common stock (par \$5). Price, \$54 per share. Offered by Dean Witter & Co. Oversubscribed.		
496,800	Donnelley (R. R.) & Sons Co., 18,400 shares of common stock (par \$5). Price, \$27 per share. Offered by Harriman Ripley & Co., Inc. Oversubscribed.		
9,144,000	du Pont (E. I.) de Nemours & Co. (Inc.), 48,000 shares of common stock (par \$5). Price, \$190.50 per share. Offered by Glore, Forgan & Co. Completed.		
*200,000	Forty Wall Street Building, Inc., 5% non-cumulative income debentures due Jan. 1, 1956. Placed privately through Amott, Baker & Co., Inc.		
6,137,095	General Telephone Corp., 150,143 shares of common stock (par \$10). Price, \$40.87½ per share. Offered by White, Weld & Co.; Paine, Webber, Jackson & Curtis; and W. C. Pittfield & Co., Inc. Completed.		
84,875	Green (A. P.) Fire Brick Co., 3,500 shares of common stock (par \$5). Price, \$24.25 per share. Offered by Blyth & Co., Inc. Completed.		
1,332,000	Hansen Manufacturing Co., 133,200 shares of common stock (par \$1). Price, \$10 per share. Underwritten by Hayden, Miller & Co. and Ball, Burge & Kraus. Oversubscribed.		
110,000	High Voltage Engineering Corp., 5,000 shares of common stock (par \$1). Price, \$22 per share. Offered by Blyth & Co., Inc. Completed.		
2,067,000	International Business Machines Corp., 3,900 shares of capital stock (no par). Price, \$530 per share. Offered by Reynolds & Co. Completed.		
163,500	Lilly (El) & Co., 3,000 shares of class B stock (par \$5). Price, \$54.50 per share. Offered by Blyth & Co., Inc. Completed.		
1,270,700	Minnesota Mining & Manufacturing Co., 19,400 shares of common stock (no par). Price, \$65.50 per share. Offered by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. Completed.		
1,247,500	Minnesota Mining & Manufacturing Co., 20,000 shares of common stock (no par). Price, \$62.37½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.		
1,708,702	Mission Development Co., 56,486 shares of common stock (par \$5). Price, \$30.25 per share. Offered by Blyth & Co., Inc. Completed.		
468,000	Morrison-Knudsen Co., Inc., 12,000 shares of common stock (par \$10). Price, \$39 per share. Offered by Blyth & Co., Inc. and Schwabacher & Co. Completed.		
2,097,638	Panhandle Eastern Pipe Line Co., 39,300 shares of common stock (no par). Price, \$53.37½ per share. Offered by Lazard Freres & Co. and Model, Roland & Stone. Oversubscribed.		
385,458	Plymouth Oil Co., 11,337 shares of common stock (par \$5). Price, \$34 per share. Offered by Blyth & Co., Inc.		
128,125	Rare Metals Corp. of America, 25,000 shares of common stock (par \$5). Price, \$5.12½ per share. Offered by Blyth & Co., Inc. Completed.		
1,071,000	Revlon, Inc., 42,000 shares of common stock (par \$1). Price, \$25.50 per share. Offered by A. C. Allyn & Co., Inc. and Hornblower & Weeks. Completed.		
190,000	Ryder System, Inc., 10,000 shares of common stock (par \$5). Price, \$19 per share. Offered by Blyth & Co., Inc.		
15,837,500	St. Regis Paper Co., 350,000 shares of common stock (par \$5). Price, \$45.25 per share. Offered by White, Weld & Co. and associates for account of Time, Inc. Oversubscribed.		
500,000	San Jacinto Petroleum Corp., 20,000 shares of common stock (par \$1). Price, \$25 per share. Offered by White, Weld & Co. Completed.		
360,000	Sprague Electric Co., 10,000 shares of common stock (par \$2.50). Price, \$36 per share. Offered by Kidder, Peabody & Co. Completed.		
1,350,000	Three States Natural Gas Co., 200,000 shares of common stock (par \$1). Price, \$6.75 per share. Offered by A. C.		

(Continued on page 8)

- Represents issues placed privately.
- † Indicates issues sold competitively.
- ‡ Indicates special offering.

(Continued from page 7)

Allyn & Co. Inc. and Metropolitan Dallas Corp. Completed.

436,500 **Travelers Insurance Co.**, 6,000 shares of common stock (par \$5). Price, \$72.75 per share. Offered by The First Boston Corp. Oversubscribed.

16,712,700 **Western Maryland Ry.**, 25-year 5½% debentures due Jan. 1, 1982. Price, 100% and accrued interest. Underwritten by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Alex. Brown & Sons; Dick & Merle-Smith; The First Boston Corp.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; L. Grange & Co.; R. W. Pressprich & Co.; F. S. Smithers & Co.; Stroud & Co., Inc. and Wood, Struthers & Co. Oversubscribed.

\$102,451,187

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Binks Manufacturing Co.—Sales Up—Earnings Off—

This company had net earnings of \$811,688 after taxes in the fiscal year ended Nov. 30, 1957, compared with \$939,470 the year before. Burke B. Roche, President, said the company had a 7% rise in sales, making the highest volume in its history for the third successive year.

The 1957 earnings were equal to \$4.12 per share based on 197,242 shares of capital stock outstanding on Nov. 30, 1957, as against \$4.76 a share in 1956 adjusted to the same number of shares.—V. 186, p. 110.

Blair Holdings Corp.—Name Changed—

The stockholders on April 8 voted to change the corporate name of this company to Pepsi-Cola United Bottlers, Inc.

Bernard Rehn, President, said the name had been changed to reflect the corporation's investments in Pepsi-Cola bottling plants. Its holdings include exclusive Pepsi-Cola franchises in Los Angeles, Mexico City and Puerto Rico, as well as a 12½% stock interest in Pepsi-Cola General Bottlers, Inc., which has exclusive franchises for Chicago, Des Moines, Louisville and Kansas City.

Mr. Rehn said the holding corporation would continue "at opportune times" its policy of divesting itself of investments unrelated to its principal interests of soft drink bottling and banking.—V. 185, p. 607

Blue Ribbon Corp., Ltd.—Tenders for Preferred Stk.

The company, located at Winnipeg, Manitoba, Canada, will until May 7, 1958, receive tenders for the sale to it of 5% convertible preferred stock to an amount sufficient to exhaust the sum of \$400,000.—V. 164, p. 2683.

British American Oil Co. Ltd.—New President—

The board of directors on April 18 announced four major executive appointments. M. S. Beringer, retiring President, was re-elected Chairman of the Board. E. D. Brockett, formerly Vice-President, Gulf Oil Corp., was made President and Chief Executive Officer. Other new appointments were J. W. Morgan, formerly General Manager of B-A's manufacturing, as Vice-President, and J. R. Yarnell, formerly Services Manager for B-A's production department in Calgary and Assistant Secretary, as Treasurer.—V. 187, p. 325.

(Charles) Bruning Co., Inc.—Sales and Earnings Down

First quarter sales of this company were at a favorable level considering the continued decline in business conditions. Herbert F. Bruning, President, told the annual meeting of stockholders on April 10.

He said that sales are expected to be approximately \$9,700,000, or down about 5%, from the first quarter of 1957. Complete figures are not yet available, but he estimated that earnings for the 1958 first quarter would be about 50 cents per share. Sales for the first quarter of 1957 totaled \$10,219,747 and earnings amounted to \$760,114, or 75 cents per common share after preferred dividends.

Commenting on the decrease in earnings, Mr. Bruning said, "The decrease is due to the reduction in sales as well as to the increased level of expenses resulting from the company's 1957 expansion program which included the opening of eight new sales offices and increasing the sales force by 20%. The company has no intention of cutting back this expanded sales effort, which is expected to contribute to future growth, nor does it plan to expand any further at this time."—V. 187, p. 1310.

Brunswick - Balke - Collender Co.—Subscriptions—About 97.5% of the 4¼%, \$8,593,200 convertible subordinated debentures due 1973, which were recently offered for subscription by common stockholders of record April 2, 1958, were subscribed for at par, and the remaining \$219,000 unsubscribed debentures were taken up and sold by the underwriters, headed by Lehman Brothers and Goldman, Sachs & Co. Subscription rights had expired on April 16.

B. E. Bensinger, President, on April 21 announced that the demand for the pinsetters has been so great that Brunswick currently has a backlog of orders in excess of 6,000 machines.

Sales for the first quarter of 1958, including MacGregor, will be up approximately 19%. Figures on profits for the first quarter of 1958 should be considerably better than for the first quarter of 1957, it was stated.—V. 187, p. 1539.

Budget Finance Plan (Calif.)—Proposed Merger—

In a joint statement issued on April 18 by Charles S. Offer, President of this company, and Myron L. Michelman, President of Signature Loan Co., Inc., it was disclosed that the board of directors of their respective companies have approved in principle a plan of merger subject to the approval of stockholders, institutional lenders, and all required regulatory authorities.

Under the plan, the surviving company would be Budget Finance Plan. Mr. Offer would continue as President of the merged companies and Irving S. Michelman, Executive Vice-President of Signature, would become Executive Vice-President of Budget. Myron L. Michelman, President of Signature, would become Financial Vice-President of Budget. Albert Behrstock would continue as Chairman of the Board of the merged companies.

The resources of the combined companies would exceed \$40,000,000, operating 93 offices in 15 States and the Territory of Hawaii, with an estimated volume of business in excess of \$60,000,000.

The details of the merger were not disclosed but proxy statements will be sent to stockholders in about 30 days.

Continues Expansion—

Charles S. Offer, President, and Albert Behrstock, Chairman of the Board of Directors, on April 15 announced the acquisition by Budget Finance Plan of the Torrance, Calif., office of Imperial Thrift & Loan Co. Receivables acquired were in excess of \$160,000, the officials stated.—V. 187, p. 1202.

Bullard Co.—Management Slate Wins—

The management slate of directors won an overwhelming victory held at the offices of the company on April 16.

The number of proxies announced at the meeting was 447,000 for management to 122,000 for the opposition slate. The meeting was

recessed, however, until April 17 to permit the tellers to complete the legal count of the proxy vote.

Prior to the recess, James A. Walsh, spokesman for the opposition, virtually conceded victory for the management slate. E. C. Bullard, Chairman of the Board, presided and officers of the company outlined plans for diversification of the company's products and product development for the future.

In response to questions, officers of the company indicated that the machine tool industry was the first to be hard hit by the recession but stated that they were confident that they would be among the first to benefit from an upturn in business. Backlog of the company's orders was stated to be between \$5,000,000 and \$6,000,000 with sales for the first quarter at nearly \$4,500,000.

It was also indicated that because of the heavy cancellation of orders resulting from the downturn in business, the loss for the first quarter would be approximately \$400,000.

Officials Promoted—

E. C. Bullard, Chairman of the Board, on April 21 announced the election of Francis L. Dabney as Vice-President, Secretary and Treasurer; Paul L. Smith as Controller; and H. Massie Smoot as Assistant Secretary and Assistant Treasurer. Mr. Dabney was formerly Secretary and Treasurer and Mr. Smith Assistant Controller and Assistant Treasurer.

The week before, following a proxy contest, stockholders of the company reelected its board of directors by a five to one vote, plus one new member, Frederic C. Dumaine, Jr. Mr. Dumaine, who formerly served as President of the New York, New Haven & Hartford RR., is Treasurer and Trustee of Amstar Corp., an investment trust in Boston, Mass.—V. 187, p. 1430.

Butler Brothers (& Subs.)—March Sales Up—

Period End. Mar. 31—	*1958—Month—1957	*1958—3 Mos.—1957
Sales	\$12,078,950	\$9,837,033
	\$35,071,586	\$29,198,225

* Sales of T.G.&Y. Stores Co. are included for periods subsequent to date of acquisition, Oct. 1, 1957.—V. 187, pp. 1202 and 1310.

(H. M.) Byllesby & Co., Inc.—New Official—

J. Patrick Lannan, Chairman of the Board, on April 21 announced the election of Arnold M. Johnson as Chairman of the Executive Committee of this company.

Mr. Johnson is President and Vice-Chairman of the Board of Automatic Canteen Co. of America. He is also well-known as the owner of a major league baseball club—the Kansas City Athletics of the American League. And his other business interests are widespread. He is a director of Henry Holt & Co. and of Western Tablet & Stationery Corp.; Chairman of the Boards of Blakely Oswald Printing Co., Blomgren Brothers, Northwestern Terra Cotta Corp., and Denver Terra Cotta Co.; and a member of the executive committee of Minneapolis Moline Co.—V. 181, p. 743.

Callahan Mining Corp.—Merger Approved—

See Callahan Zinc-Lead Co. below.—V. 187, p. 1539.

Callahan Zinc-Lead Co. Inc.—Merger Approved—

The stockholders at the annual meeting approved a merger of this company with Vulcan Silver Lead Co. on the basis of one share of Vulcan for one share of Callahan, E. A. Salo, Secretary of Callahan Zinc, announced. Vulcan shareholders approved the merger at a meeting held on April 7.

The merged company will be known as Callahan Mining Corp. Callahan Zinc owner of 1,149,061 shares or 61% of Vulcan Silver's outstanding shares is canceling these holdings. After the merger there will be 2,528,048 outstanding shares of the new Callahan Mining Corp. of which 725,639 shares represent the exchange of Vulcan shares and the 1,802,409 shares of Callahan Zinc presently outstanding.

Callahan Zinc shareholders also adopted a proposal to amend the by-laws including the elimination of pre-emptive rights of shareholders. They also approved an increase in the debt limit to \$3,000,000 from \$1,000,000 and a restricted stock option plan for two officials.—V. 187, p. 1539.

Calumet & Hecla, Inc. (& Subs.)—Earnings Off—

Year End. Dec. 31—	1957	1956	1955	1954
Net sales	\$56,730,338	\$66,665,511	\$64,373,957	\$61,578,596
Profit before inc. taxes	2,716,608	7,453,028	6,396,760	3,688,106
Prov. for Fed. & foreign income taxes	726,380	3,440,366	2,750,000	1,450,000

Net profit	\$1,992,228	\$4,012,642	\$3,646,760	\$2,238,106
Pfd. dividends paid	237,503	237,504	193,128	None
Common dividends paid	1,657,100	1,668,237	1,372,100	1,240,962
Com. shs. outstanding	2,005,443	2,085,343	2,139,644	2,068,270
Earns. per com. share	\$0.87	\$1.81	\$1.61	\$1.08

—V. 186, p. 2366.

Campbell Taggart Associated Bakeries, Inc.—Secondary Offering—A secondary offering of 55,000 shares of common stock (par \$1) was made on April 11 by Boettcher & Co. at \$22.25 per share, with a dealer's concession of 60 cents per share. It was completed.—V. 179, p. 1156.

Capital Funding Corp., Brooklyn, N. Y.—Stock Sales Barred—

This real estate concern was permanently barred by a Court order on April 16 from dealing in securities in New York State.

The restraining order was obtained in Manhattan, (N. Y.) Supreme Court by Louis J. Lefkowitz, State Attorney General. It was signed by Justice William C. Hecht, Jr.

On April 4 Mr. Lefkowitz accused the corporation of fraudulent operations that might have cost investors \$500,000. He said the concern, with offices at 26 Court St., Brooklyn, N. Y. had violated the State's General Business Law by selling securities while insolvent. He also charged that the company's officers had used its money for their own profit.

The corporation consented to the injunction through its President, Stanley I. Schonbrun. He denied, however, that the concern sought to defraud anyone in its operations.

Caribe Stores, Inc.—Stock Offering Completed—

To increase funds available for expansion, in January, 1958, the corporation offered its stockholders 247,560 additional common shares at 52 cents per share. This offering was successfully completed and the proceeds added to capital. Such funds together with increased bank credit are making possible the accomplishment of the company's expansion program.

For the six months ended Dec. 31, 1957, sales were \$1,501,255, compared with \$1,435,989 in the corresponding period of the prior fiscal year, an increase of almost 5%. Net profit of \$240 for the current six-month period contrasts with a net loss of \$385 for the corresponding 1956 period.

During this period the company eliminated the import division, closed many small country stores, paid the initial costs of new store openings and curtailed credit sales. As of April 1, 1958, remaining credit sales ceased.

In September, 1957, Caribe Stores, Inc. received—without payment—85,000 shares of stock of Central American Mineral Resources, S.A., a Panamanian corporation recently organized to engage in oil and mineral exploitation in Central America, the Caribbean and South America. Such stock was given to induce Caribe Stores, Inc. to take an active interest in this project.

On March 28, 1958, the board of directors voted to distribute .075 shares of Central American Mineral Resources, S.A. per share of Caribe Stores, Inc. outstanding of record March 19, 1958. After payment of this stock dividend, Caribe Stores, Inc. will retain approximately 10,000 shares of Central American Mineral Resources, S.A.—V. 187, p. 454.

(J. I.) Case Co.—Profits Expected to Improve—

The reports on operations for the fiscal year ended Oct. 31, 1957, showed an increase in sales of 42% over the previous year and pointed out the contribution to this increase was made by the line of industrial products acquired as a result of the merger with American Tractor Corp.

Earnings for the year under review showed a net profit of \$1,300,000 as compared with a loss in the previous year of \$987,000.

John T. Brown, Chairman of the Board and President, and Marc B. Rojzman, Executive Vice-President and General Manager, on April 17 pointed out that sales to date were showing substantial increases over last year and that the company's new products in both the agricultural and industrial field were being enthusiastically received by both the dealer organization and customers. It was pointed out that the peak season for sales was just getting under way and that while the results to date were very encouraging, a major portion of the company's business for this year still lies ahead.

The outlook for Case remains good, despite general economic conditions, and management expressed confidence that the current year will show further improvement in both sales and profits.—V. 187, p. 1539.

Caspers Tin Plate Co.—Banker on Board—

George L. Daniels has been elected a director of this company to succeed the late Walter H. Velde.

Mr. Daniels is a Vice-President of City National Bank & Trust Co. of Chicago.—V. 187, p. 1310.

Central Maine Power Co.—Partial Redemption—

The company has called for redemption on May 23, next, for the operation of the sinking or improvement fund \$87,000 of its 4½% first and general mortgage bonds, series W, due May 1, 1987, at 102.76%, plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk Street, Boston, Mass. or at the Manufacturers Trust Co., 55 Broad Street, New York, N. Y.—V. 187, p. 1647.

Champlin Oil & Refining Co.—Earnings—

Year Ended December 31—	1957	1956
Net sales and other revenue	\$69,396,849	\$67,526,280
Profit before income taxes	11,303,747	11,379,241
Prov. for Federal income taxes	1,600,000	1,900,000

Net profit	\$9,703,747	\$9,479,241
Preference dividends declared	300,000	300,000
Common dividends declared (in cash)	4,073,211	4,012,382
Common dividends paid (in stock)	2,944,792	
Common shares outstanding	4,123,892	4,013,706
Earnings per common share	\$2.28	\$2.28

—V. 186, p. 2367.

Channel 37, Inc., Bloomfield, N. J.—Files With SEC—

This corporation on April 11 filed a letter of notification with the SEC covering 11,400 shares of common stock (no par) to be offered at \$25 per share, without underwriting.

The proceeds are to be used for construction and operation of a television broadcasting station in Paterson, N. J.

Chesebrough-Pond's Inc. (& Subs.)—Earnings Show Small Decline—

Year Ended Dec. 31—	1957	1956
Net sales	\$55,496,385	\$51,504,158
Profit before income taxes	5,781,692	6,432,691
Provision for Federal & foreign income taxes	2,670,000	3,394,000

Net profit	\$3,111,692	\$3,038,691
Dividends paid	2,214,505	2,192,390
Capital shares outstanding	555,231	549,611
Earnings per common share	\$5.60	\$5.53

—V. 185, p. 2096.

Chicago & Eastern Illinois RR.—New Service—

This railroad and the Gartland Steamship Co. last week started a combined rail and water freight service, the first ever negotiated by a railroad and lake carrier, for the shipment of Illinois and Indiana coal to Great Lakes ports.

The railroad brings the coal from Illinois and Indiana mines to Chicago, where it will be transferred to Gartland ships for delivery to such ports as Sheboygan, Ashland and Manitowoc, Wis., and Escanaba, Mich.—V. 187, p. 1647.

Cities Service Co.—Sells Canadian Operation—

The company on April 17 announced the sale of all public utility assets of its subsidiary, Dominion Natural Gas Co., Ltd., to Union Gas Co. of Canada, Ltd. The price was said to be above \$20,000,000.

Dominion Natural Gas Co., Ltd. serves communities along the northern borders of Lakes Ontario and Erie in the Province of Ontario. Union Gas also operates in Ontario.

Applies for Holding Company Act Exemption—

This company has applied to the SEC for an order pursuant to the Holding Company Act declaring that it has ceased to be a holding company within the meaning of that Act; and the Commission has scheduled the application for hearing on May 13, 1958.

Cities' application states that it is a corporation organized under Delaware law having its principal executive offices in New York and that it is a company owning securities of companies engaged principally in the oil and natural gas business. It registered under the Act as a holding company on Jan. 29, 1941. Since such registration it has disposed of all its interests in public utility companies and no longer has any interest, direct or indirect, in any public utility company.

The application further states that the Commission's prior retention of jurisdiction with respect to the resolution of problems presented by the continued existence of a minority public interest in Arkansas Fuel Oil Corp. will continue after the entry of the order applied for, and that Cities will be free to contest any action taken or proposed to be taken thereunder on grounds other than the entry of such order. On Sept. 20, 1957, the Commission directed Cities and Arkansas Fuel Oil to take appropriate action to effect the elimination of the 48.5% public minority interest in Arkansas Fuel Oil or the disposition by Cities of its stock interest (51.5%). The two companies and a stockholder of Arkansas Fuel Oil have filed petitions for review with the United States Court of Appeals for the Third Circuit requesting that Court to set aside the September 1957 order, which review proceeding is now pending.—V. 187, p. 1204.

Coachella Valley Telephone Co.—Stock Offered—

Dean Witter & Co., Los Angeles, Calif., on April 11 publicly offered 20,000 shares of common stock at \$20 per sh.

The proceeds are to be used for company's construction program.

Cohu Electronics, Inc.—Acquires Massa Concern—

Agreement has been reached on terms for the purchase by this corporation of Massa Laboratories, Inc., of Boston, Mass., it was announced on April 16 by La Motte T. Cohu, President and Board Chairman.

The Boston firm will be operated as the Massa Division of Cohu Electronics and will give Cohu a predominant place in the production of underwater sound equipment, sonar devices and ultra-sonic products for the Navy and private industry. It also will make Cohu one of the leading manufacturers of transducers, now widely used in many phases of electronics.

Creation of the new Massa Division is expected to add 20% to Cohu Electronics' total sales volume in 1958, Mr. Cohu, said. It is anticipated that this will increase to more than 30% in the following year.

Massa will be the third company to be acquired by Cohu Electronics in recent months. Last December, Cohu formed its Millivac Division from the merging of Millivac Instrument Corp. and Volkers & Schaffers, Inc., both of Schenectady, N. Y. Cohu Electronics also operates its Kin-Tel Division in San Diego and a new research division in Los Angeles. Another new division is expected to be announced shortly.

Frank Massa, former head of Massa Laboratories, will remain as President of the Massa Division of Cohu. Massa and his associates have developed and put into production a substantial portion of the U. S. Navy's electro-acoustic equipment which is often referred to as "underwater radar." Many of the Massa products have been established as U. S. Navy standards in government contracts.

Massa also has developed and holds patents on a number of electro-acoustic and electro-mechanical devices used in industrial and

medical fields. Ultra-sonic transducers produced by the company are a principal component of remote tuning devices for television sets. They are being sold to major television set manufacturers at the rate of 5,000 a week.—V. 187, p. 1204.

Congoleum-Nairn Inc.—Reports Loss for Quarter—

Three Months Ended March 31—	1958	1957	1956
Net sales	\$11,068,906	\$14,112,568	\$15,262,854
Loss before income taxes	696,380	*379,181	*758,468
Provision for Federal income tax	176,000		361,000

Net loss \$696,380 *\$203,181 \$397,488
Income.

Lower sales and earnings during the first quarter of 1958 were attributed to cautious consumer spending for durable items; low level of residential construction; the continued cost-price squeeze, including further softening in the price structures of certain products; charges occasioned by facilities made idle by low levels of production; and the unavailability, prior to the middle of March, of vinyl asbestos and asphalt tile because of the shutdown for enlargement of the company's facilities for the production of these items and start-up costs of the expanded line.

On April 14, 1958, the company announced the merger, as of Dec. 31, 1958, of its Sloane-Delaware Sales Division into the Gold Seal Division. The Gold Seal line, sales on which were slightly ahead for the month of March over the like period a year ago, has an established consumer acceptance. Although it is anticipated that material expenses will be incurred in the current year in connection with this merger, the resulting economies and other positive factors are expected to accrue to the future benefit of the company.

To Merger Divisions—

P. J. Andre, President, on April 11 said the concern's Gold Seal and Sloane-Delaware Sales divisions will be merged effective Dec. 31, 1958. After that date the company will market a single line of floor coverings under the Gold Seal Brand name.—V. 184, p. 2737.

Consolidated Natural Gas Co.—Financing Proposal—

The company has joined with five of its subsidiaries in the filing of financing proposals with the SEC; and the Commission has given interested persons until May 6, 1958, to request a hearing thereon.

The financing proposal contemplates the following: (1) issuance and sale by Consolidated, at competitive bidding, of \$45,000,000 of 25-year sinking fund debentures to aid the subsidiaries in meeting their 1958 construction requirements; (2) temporary, interim bank borrowings by Consolidated in the amount of \$30,000,000, to be repaid out of the proceeds of the debenture sale; (3) temporary, short-term loans to subsidiaries, as follows: \$11,000,000 to The East Ohio Gas Co., \$6,000,000 to Hope Natural Gas Co., \$11,000,000 to New York State Natural Gas Corp., and \$2,000,000 to Peoples Natural Gas Co.; (4) borrowings from Consolidated by the said subsidiaries on their long-term serial notes, in the respective amounts of \$19,000,000; \$8,500,000; \$11,000,000 and \$6,000,000; (5) purchase by Consolidated of an additional \$500,000 of capital stock of The River Gas Co.; and (6) bank borrowing by Consolidated in the additional amount of \$35,000,000 to provide funds to finance seasonal storage gas purchases by East Ohio, Hope, New York State and Peoples, which will borrow from Consolidated for that purpose in the respective amounts of \$7,000,000, \$5,000,000, \$21,500,000 and \$1,500,000.—V. 186, p. 1952.

Continental Materials Corp., Chicago, Ill.—Acquis.—

This corporation on April 9 announced the acquisition of the Williams Furnace Co. of Los Angeles, Calif.

Continental and its subsidiaries mine uranium, make ready-mix concrete, sand, brick and concrete blocks and operate a silica sand plant.—V. 187, p. 572.

Coro, Inc.—Plans Plant Expansion—

This company on April 10 announced it is adding 37,550 square feet of space to its factory in Providence, R. I., at an estimated cost of \$140,000. Construction is scheduled to start immediately and be completed by next Fall. It will bring total floor space at the plant to 300,000 square feet, the company said.—V. 183, p. 2760.

Crescent Corp. (& Subs.)—Earnings Up Slightly—

Year Ended Dec. 31—	1957	1956
Total income	\$2,884,633	\$1,901,147
Profit before income taxes	676,907	530,972
Provisions for Federal & state income taxes	34,461	7,000
Net profit includes special items in 1956	\$542,446	\$523,972
Cash dividends	341,444	347,831
5% stock dividend declared	1,119,680	
Common shares outstanding	1,421,065	1,391,325
Earnings per common share	\$0.38	\$0.37

—V. 187, p. 572.

Crown Zellerbach Corp (& Subs.)—Earnings Sharply Off

Year Ended Dec. 31—	1957	1956
Net sales	460,609,000	462,350,000
Profit before income taxes	62,402,800	83,481,000
Prov. for Fed. & Canadian income taxes (net)	24,351,000	33,433,000
Net profit	38,051,000	50,048,000
Preferred dividends paid	1,249,000	1,287,000
Common dividends declared	24,849,000	24,823,000
Common shares outstanding	13,810,545	13,798,575
Earnings per common share	\$2.66	\$3.53

—V. 187, p. 1312.

Cumberland Corp.—Bids for Plant May 7—

J. Nathan Elliott, referee in bankruptcy, Federal Bldg., Lexington, Ky., will receive bids up to 10 a.m. (C.D.T.) on May 7 for the purchase from M. E. Graybeal, trustee in bankruptcy, Somerset, Ky., of the company's charcoal manufacturing plant at Burnside, Ky.—V. 185, p. 2670.

Dana Corp.—Acquires Michigan Concern—

The purchase by this corporation of Chelsea Products, Inc., of Chelsea, Mich., has been announced by J. E. Martin, President. The price was not disclosed.

Chelsea concern produces gear boxes for the automotive, truck, farm equipment and construction industries. Dana Corp. makes parts for the automotive, aircraft, farm implements, construction and railroad industries.—V. 185, p. 1513.

Day Mines, Inc., Wallace, Idaho—Earnings Show Gain

Year Ended December 31 —	1957	1956	1955
Total operating revenues	\$2,701,364	\$1,600,447	\$1,098,853
Profit before income taxes	229,547	116,520	63,169
Prov. for income taxes	7,915	3,658	
Net profit	\$221,632	\$112,862	\$63,169
Dividends paid	288,757	86,627	
Shares outstanding	2,887,375	2,887,375	2,887,375

—V. 186, p. 728.

Dayton Rubber Co.—Opens New Laboratories—

The company on April 18 opened its new Freedlander Research and Development Laboratories at Hawthorne, Calif., for basic research on urethanes. This is the latest in a series of expansions by Dayton in plastic foams, adhesives and foam rubber.

The 25,000-square-foot two-story structure is located at American Latex Products Corp., a wholly-owned subsidiary. In addition to expanded research in the fields of foamed and solid states plastics, the laboratories will contain facilities to develop more precise quality control methods, organic analysis and prototype fabrication. The building also houses a complete scientific library, testing facilities and offices for engineers and technical personnel.—V. 187, p. 1091.

Delta Electric Co., Marion, Ind.—Earnings Lower—

Year Ended December 31—	1957	1956
Net sales	\$3,240,157	\$3,511,285
Profit before income taxes	350,027	360,155
Prov. for Federal income taxes (est.)	176,829	181,002
Net profit	\$178,198	\$179,153
Dividends paid	143,817	168,375
Shares outstanding	109,410	112,250
Earnings per common share	\$1.58	\$1.59

—V. 171, p. 1356.

Diana Stores Corp.—March Sales Up—

Period End. Mar. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales	\$3,032,001	\$2,853,581
	\$24,080,205	\$24,076,725

—V. 187, p. 1313.

Dictaphone Corp.—Brice Elected Vice-President—

The board of directors has elected A. Donald Brice to the position of Vice-President, advertising, it has been announced by C. K. Woodbridge, Chairman of the Board and Chairman of the Executive Committee.

Mr. Brice joined Dictaphone Corporation in 1946 and was appointed director of advertising and public relations in 1951.—V. 187, p. 1784.

Diebold, Inc.—Earnings Reported at Higher Rate—

First quarter earnings are expected to exceed those of the 1957 comparable period, Daniel Maggin, Chairman of the Board, told stockholders at the annual meeting on April 7. He added that the outlook appeared reasonably favorable for the balance of 1958.

Mr. Maggin announced that Diebold's capital expenditures for 1958 will increase from the \$423,000 spent in 1957 to nearly \$1,000,000 in 1958. The additional expenditures will be primarily devoted to new office equipment manufacturing facilities at the Wooster, Ohio plant. He added that these facilities are scheduled for completion on or about May 1.

The directors declared a dividend for the second quarter of 15 cents a share, payable June 12 to shareholders of record June 2.

The stockholders adopted an amendment to the articles of the corporation reducing the maximum number of shares which Diebold is authorized to have outstanding from 920,000 to 900,000.

Robert Critchfield of Wooster, Ohio, and a director of Akron Brass Mfg., Inc., was elected to the board of directors making it a membership of 10 instead of nine.—V. 187, p. 587.

Dividend Shares, Inc.—Registers With SEC—

This New York investment company filed with the SEC an amendment on April 16, 1958 to its registration statement covering an additional 6,000,000 shares of capital stock, 25 cents par value.—V. 187, p. 676.

Dominion Natural Gas Co.—New Control—

See Cities Service Co. above.—V. 172, p. 1531.

(R. R.) Donnelley & Sons Co.—Files Stk. Option Plan

The company on April 23 filed a registration statement with the SEC covering 118,976 shares of its \$5 par common stock, to be offered pursuant to its Restricted Stock Option Plan.—V. 187, p. 1784.

Ducommun Metals & Supply Co.—New Director, etc.—

W. Van Cott Niven has been elected a Director to replace Albert W. Lohn, retired.

Mr. Niven is a senior partner of Gibson, Dunn & Crutcher, lawyers of Los Angeles, Calif., and is Chairman of the Corporation Committee of the Los Angeles Bar Association. A director of Purex Corp., Ltd., he has also served on the boards of numerous civic organizations.

Commenting on the company's operations Charles E. Ducommun, President, noted a slight improvement in sales in recent weeks but cautioned against expecting any dynamic upturn in business in the months immediately ahead.

"As early as the second quarter last year, our sales gave evidence that a period of inventory absorption had started," Mr. Ducommun said. "From a record high of \$13,100,000 of sales in the first quarter of 1957, our sales eased steadily throughout the rest of the year to \$9,500,000 in the December quarter. In the first quarter of 1958, sales of \$10,000,000, while almost 24% under those of the first quarter last year, were up about 5% from those of the final quarter of 1957. An encouraging aspect of this trend is that it has been increasingly pronounced in recent weeks. In March, and thus far in April, our incoming orders have been running at a higher rate than at any time in the previous six months. We are not convinced that the period of inventory liquidation has run its course, however, we do expect another slight gain in sales for the current quarter."—V. 187, p. 1784.

(E. I.) du Pont de Nemours & Co., Inc.—Number of Stockholders Increased—

This company was owned by 203,692 stockholders as of March 31, 1958, an increase of 2,612 over the number of holders recorded at the close of 1957. The total also was 31,731 over the number of March 31, 1957. Most of the increase was in employees who became stockholders for the first time under the company's Thrift Plan.

There were 188,627 holders of common stock, and 21,039 holders of preferred stock as the first quarter period of 1958 ended. These figures include 5,974 holders of more than one kind of stock.—V. 187, p. 1784.

Edison Brothers Stores, Inc.—March Sales Up—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$9,123,901	\$7,389,899
	\$20,054,497	\$18,138,688

—V. 187, p. 1741.

El Paso Natural Gas Co.—FPC Authorizes Company to Construct Pipeline Facilities Costing \$138,500,000 to Supply Additional Natural Gas to Customers in Arizona and California—

The Federal Power Commission on March 26 authorized this company to construct pipeline facilities estimated to cost a total of approximately \$138,500,000 to enable it to supply an additional 185,000,000 cubic feet of natural gas per day to existing customers in Arizona and California.

The Commission acted on two applications by El Paso, but in one it approved only the facilities necessary to enable the company to connect new sources of gas supply. This proceeding was remanded to an FPC presiding examiner for decision, to determine, among other things, El Paso's ability to supply natural gas for the service proposed in that application.

The first application, which was approved in its entirety by the Commission, includes the construction of 216 miles of main pipeline, 58,900 horsepower in compressor capacity, and field facilities consisting of 533 miles of line and 27,850 compressor horsepower, located in Arizona, Texas and New Mexico. These facilities, estimated to cost \$107,100,000, will be used to supply an additional 75,000,000 cubic feet of gas per day jointly to Southern California Gas Co. and Southern Counties Gas Co., both of Los Angeles, Calif., an additional 75,000,000 cubic feet daily to Pacific Gas & Electric Co., of San Francisco, Calif., and an additional 35,000,000 cubic feet per day to existing customers in Arizona, principally in Yuma.

The other application, which was approved only insofar as the field facilities are concerned, involves also the construction of main line facilities to supply up to 100,000,000 cubic feet daily to a new customer, Southern California Edison Co., for use in its steam electric power plants in the Los Angeles area. The field facilities authorized by the Commission are estimated to cost approximately \$31,438,000, out of the total estimated project cost of about \$55,502,000. The field facilities include about 266 miles of pipeline, 8,920 horsepower in compressor capacity, and dehydration, metering and other equipment. The main line facilities involved in this project include 126 miles of pipeline and additional compressor horsepower at new and existing stations.

The Commission, which pointed out that both of El Paso's applications were opposed by the FPC staff on the ground of insufficient gas supplies, said that there was doubt as to whether El Paso had demonstrated its ability to meet its system requirements after 1963 and that it should continue its efforts to improve its over-all supply position.

The FPC said it expected a more detailed analysis of system supply and requirements from the examiner's decision on the application which was remanded.—V. 187, p. 1541.

Fahralloy Canada Ltd.—Partial Redemption—

The corporation has called for redemption on May 16, next, for operation of the sinking fund, \$80,000 of its first mortgage 5½% series A bonds, due April 15, 1968 at 100%. Payment will be made at any branch of the Canadian Bank of Commerce in Ontario, Canada.—V. 185, p. 2214.

Fairchild Camera & Instrument Corp.—Navy Contract

The first of a production order for Air Particle Monitors, to be developed by this corporation under contract to the Navy Department, Bureau of Ships, has been installed on a nuclear submarine.

Primary purpose of the Fairchild monitor is to safeguard the health of atomic submarine personnel but it may also be interpreted to show malfunctioning in any reactor power plant system. A continuous and automatic circuit failure indicator monitors all vital circuits, thus insuring effectiveness of the unit.

A new and advanced design, this transistorized unit has a minimum of lead shielding because of its built-in electronic compensation unit which keeps background gamma radiation from affecting readings.

Because of the wide commercial use for Air Particle Monitors Fairchild is currently considering production of a new line for laboratories using radioactive isotopes, for many applications at nuclear reactor plants, or for emergency contamination situations in industry and in the transportation of contaminated materials.—V. 187, p. 676.

Farrel-Birmingham Co., Inc.—Earnings Sharply Higher

Year Ended Dec. 31—	1957	1956
Net sales	\$50,868,485	\$50,236,519
Profit before income taxes	4,778,112	1,992,491
Prov. for Federal income taxes	2,400,000	1,007,000
Net profit	\$2,378,112	\$985,491
Common dividends paid	880,000	640,000
Common shares outstanding	320,900	320,000
Earnings per common share	\$7.43	\$3.08

—V. 180, p. 349.

Federal Glass Co., Columbus, O.—Proposed Merger—

See Federal Paper Board Co., Inc. below.—V. 182, p. 1113.

Federal Paper Board Co., Inc.—Proposed Acquisition

This company has arranged to acquire the Federal Glass Co., Columbus, Ohio, a manufacturer of machine-made glassware and corrugated containers.

The acquisition, which will be effected via an exchange of shares, has been ratified by directors of both companies and will be submitted to stockholders for approval.

Announcement of the merger plan was made by John R. Kennedy, President of Federal Paper Board, and Edmund A. Donnan, President of Federal Glass.

The agreement provides for the exchange of one share of Federal Glass common stock for 1.155 common shares and one-half of a \$25 par 4.6% cumulative preferred share of Federal Paper Board. The exchange will require 259,873 shares of Federal Paper Board common stock and 112,500 shares of its preferred stock. After the merger, Federal Paper Board will have outstanding 1,067,487 common shares and 387,229 shares of 4.6% preferred stock.

Federal Glass specializes in quality machine-made glassware sold through chain, department and other retail stores in the United States and abroad. Its Hercules Box Company division operates a modern plant for the manufacture of corrugated containers which represent an important part of the company's total sales volume. Organized in 1900, Federal Glass now employs about 1,500 people, with 24 branch sales offices in the United States and Canada. An export division handles foreign sales.

In its last fiscal year ended June 30, 1957, Federal Glass Co. had sales of \$16,983,000 and earnings of \$1,209,000, or \$5.37 a common share on the 225,000 shares outstanding. For the 12 months ended Dec. 31, 1957, sales were \$18,522,000 and earnings were \$1,495,000, equal to \$6.64 a share.

Federal Paper Board, a leading producer of folding boxboard and cartons, had sales of \$59,704,000 in 1957 and earned \$3,920,000, or \$4.46 a share on 807,212 common shares.

The two companies complement each other in many respects. Federal Paper Board, with 17 mills and carton plants, is a substantial user of corrugated boxes and a supplier of containerboard, while Federal Glass is a growing user of folding cartons.

Upon approval of the merger by stockholders of both companies, Federal Glass will become a division of Federal Paper Board.

Giving effect to the merger, Federal Paper Board will have total assets of about \$50,000,000 and working capital in excess of \$18,000,000, Mr. Kennedy reports.—V. 187, p. 44.

First Leaseback Corp., Washington, D. C.—Stock Offered—

Whitmore, Bruce & Co., also of Washington, on April 10 offered 500,000 shares of class A common stock (par five cents) at \$5 per share on a best efforts basis.

PROCEEDS—The net proceeds from the sale of the stock will be used to purchase lease-back properties and other properties to be leased and to defray necessary operating costs.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A com. (non-voting) (par 5c)	10,000,000 shs.	520,000 shs.
Class B com. (voting) (par 5c)	1,000 shs.	1,000 shs.

BUSINESS—The corporation was organized on July 31, 1957, under the laws of the District of Columbia. Its office is at 1739 Connecticut Avenue, Washington 9, D. C. The primary purpose for which the company was formed is to purchase, own and hold lease-back properties. At least a majority of the proceeds of this issue will be invested in commercial real estate lease-backs including office buildings, industrial plants, or retail stores. The company will to the extent possible purchase multi-purpose buildings in prime locations with tenants having a high credit rating. The company expects to hold the properties which it purchases for investment purposes. It does not expect to engage in the business of purchasing securities. In addition, the company may invest less than a majority of the proceeds of this issue in real estate which, because greater risks are involved, offers the company a greater return than real estate which does not involve such risks. The company may also invest less than a majority of the proceeds of this issue in equipment lease-backs where the lessees involved have qualifications similar to those required of the lessees of real estate owned by the company. The company presently has made no commitments to purchase any property and it has no specific property in mind, although it has received several inquiries from persons who are, or who represent persons who are interested in selling real property on a lease-back basis, and the company expects to advertise and otherwise solicit investment opportunities once it commences business.—V. 186, p. 2473.

Florida Canada Corp., Miami Beach, Fla.—Sales and Earnings Higher—Merger Voted—Name Changed—

The stockholders were told on April 21 by Louis A. Chesler, Chairman of the Board, that sales for the first quarter of 1958 reached \$1,913,349. This compares with sales for all 1957 of \$2,576,432. Mr. Chesler noted that one-half of 1957 sales took place in the last quarter of the year, after Florida, Canada had launched a nationwide advertising and promotion campaign to sell its homes and homesites in Port Charlotte, a planned city on Florida's west coast.

Net income for the three months ended March 31, 1958 amounted to \$1,664,093, or 72c a share. This compares with \$2,099,831, equivalent to 92c on each of 2,287,500 shares of common for all 1957.

Mr. Chesler disclosed that Standard Products Co. of Mich., one of the nation's largest producers of automotive parts, had nearly completed a pilot plant for production of automotive parts of aluminum plated directly with chromium under a new process developed by Ontario Metal Plating Corp., Ltd., a wholly-owned Florida Canada subsidiary.

Mr. Chesler predicted sales of the corporation for the full year 1958 of \$75,000,000 made up of 60,000 homesite sales and the construction and sale of more than 2,000 homes. He estimated that this would yield \$10,000,000 in profits or \$4.37 a share on the common.

He emphasized that this was on the basis of current experience with no account being taken of prospective governmental credit easing move or further attempts to stimulate home building.

The stockholders voted on April 21 to merge Florida Canada and its 50% owned subsidiary, General Development Corp., with the surviving corporation to be known as General Development Corp. The name will be changed in listings on the Toronto Stock Exchange and the American Stock Exchange.

Frank E. Mackle, Jr., Vice-President of the Mackle Co., which owned the other 50% of General Development until the April 21 merger, became President of the surviving corporation with Mr. Chesler remaining as Chairman of the Board. Robert F. Mackle became a Vice-President and a director and Elliott J. Mackle, a third brother, Secretary of the surviving corporation.

The three Mackles accepted stock in the surviving corporation for their holdings in the original General Development Corp.

The Mackle's development comprising Port Charlotte and six lesser but still substantial home development projects elsewhere in Florida, always include water and sewerage systems to which title is retained after communities are built. Mr. Chesler pointed out that these would continue to produce important income even when all homesites were sold in any particular area.—V. 186, p. 1375.

Foremost Dairies, Inc. (& Subs.)—Earnings Slightly Up—

Year Ended December 31—	1957	1956
Net sales	415,141,110	382,395,852
Profit before income taxes	21,152,344	18,153,912
Prov. for Fed. & state income taxes	10,619,000	7,990,000
Net profit	10,533,344	10,163,912
Common dividends declared (in cash)	7,369,822	7,295,758
Common shares outstanding	7,385,511	7,360,212
Earnings per common share	\$1.43	\$1.38

*Based on shares outstanding at Dec. 31, 1957.—V. 186, p. 1846.

Freeman Electric Construction Co., Inc.—Stock Offered—Harris Securities Corp., New York City, is offering publicly an issue of 100,000 shares of common stock (par 10 cents) at \$3 per share as a speculation.

PROCEEDS—The net proceeds are to be used to increase working capital and for other general corporate purposes.

BUSINESS—Company with executive offices at 45 West 45th St., New York City, was incorporated in Delaware on Oct. 18, 1957 and has acquired all of the outstanding shares of Freeman Electric Construction Co., Inc., a New York corporation, which was organized on Feb. 27, 1951 and Freeman Electrical Motor Corp., a New York corporation, which was organized on Oct. 1, 1954.

The predecessor corporations specialize in the construction of low and high tension electrical distributing systems, all types of electrical fire alarm and sound systems and interior lighting of all types in commercial, industrial, governmental and laboratory buildings. They also engage in the installation of complete airfield lighting, power set-ups and the installation of heavy electrical work for radar.

The predecessor corporations lease a warehouse and plant at Coram, Long Island, N. Y., consisting of a one-story building which houses offices and warehouse. The building is approximately 150 feet by 100 feet and the lease runs to 1960, at a rental of \$150 per month.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)	2,000,000 shs.	300,000 shs.

—V. 187, p. 144.

Freeport Sulphur Co.—Nickel Project in Cuba—

Six large steel and automobile concerns have loaned this company a total of \$25,250,000 to help finance Freeport's nickel and cobalt mining project at Moa Bay, Cuba.

Langbourne M. Williams, President, announced on April 10 that the funds were received earlier in the month by Freeport's subsidiary, the Cuban American Nickel Co. He declined to identify the contributing concerns, saying some had asked that their names be withheld. However, the McLouth Steel Corp. disclosed in its annual report recently that it was participating in the arrangement.

The six concerns also entered into contracts with Cuban American Nickel Co., which commit them to buy substantial amounts of nickel under certain conditions and under which they have the right to purchase additional amounts, Mr. Williams reported. It was understood that among the terms in the highly-complex contracts was one specifying that if the price of nickel fell below 74 cents a pound (the present quotation), the buying commitments would be voided.

The nickel-cobalt mine and ore processing plants under construction at Moa Bay—along with associated facilities—are estimated to require a total capital investment of \$119,000,000. Production at Moa Bay and at the new refinery at Port Nickel, La., near New Orleans, is scheduled to start in the summer of 1959.

A group of New York and New Orleans banks has agreed to lend up to \$75,000,000 for the project. The six steel and automobile concerns bought 5% subordinated notes of Freeport Sulphur that will mature after June 30, 1965—the date on which the bank loans must be repaid, a Freeport spokesman said.

The Moa Bay project is scheduled to have a capacity of 50,000,000 pounds of nickel and 4,400,000 pounds of cobalt a year. Freeport also has a contract with the United States, under which the Government is committed to buy up to 271,000,000 pounds of nickel at 74 cents a pound and up to 23,835,000 pounds of cobalt at \$2 a pound in the period ending June 30, 1965, if the metal is tendered.—V. 187, p. 880.

Fundamental Investors, Inc.—Registers With SEC—

This Elizabeth, N. J. investment company filed with the SEC an amendment on April 21, 1958, to its registration statement covering an additional 5,000,000 shares of capital stock, \$2 par value.—V. 186, p. 420.

Gamble-Skogmo, Inc. (& Subs.)—Earnings Slightly Off—

Year Ended December 31—	1957	1956
Net sales	108,678,638	101,130,379
Profit before income taxes	7,219,226	7,136,317
Prov. for Fed., state & Canadian income taxes	3,218,048	3,024,887
Net profit	4,001,178	4,111,430
Preferred dividends paid	290,518	291,769
Common dividends paid	1,494,736	1,494,736
Common shares outstanding	2,491,226	2,491,226
Earnings per common share	\$1.49	\$1.53

Gas Service Co.—Partial Redemption—

The company has called for redemption on June 2, next, \$105,000 of its 3 1/2% first mortgage bond due 1960. Payment will be made at the Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 187, p. 1649.

General Bronze Corp. (& Subs.)—Earnings—

Year Ended December 31—	1957	1956
Net sales	\$25,329,875	\$26,020,086
Profit before income taxes	1,459,958	1,462,559
Prov. for Fed. income taxes	697,000	695,000
Net profit	\$762,958	\$767,559
Dividends paid	570,566	570,566
Shares outstanding	380,377	380,377
Earnings per common share	\$2.01	\$2.02

—V. 181, p. 412.

General Aniline & Film Corp.—Earnings Lower—

John Hildring, President, on April 8 announced that he had been informed that the Government hoped to be able to dispose of most of its stock in the company. A Supreme Court decision is hoped for in this term.

Some 97% of General Aniline's stock has been held by the Government since 1942, when it was seized as an enemy or German-owned asset. Litigation, primarily initiated by Interhandel, a Swiss

holding company, and its stockholders, has prevented a sale to private American interests. Interhandel claims it is the rightful owner.

Mr. Hildring reported that first quarter earnings this year were \$859,000, compared with \$913,000 in the 1957 period. Sales were \$32,103,000, against \$32,488,000.—V. 186, p. 2048.

General Development Corp., Miami Beach, Fla.—New Name Adopted—

See Florida Canada Corp. above.

General Precision Equipment Corp. (& Subs.)—Earnings Show Increase—

Year End, Dec. 31—	1957	1956	1955	1954
Net sales	185,093,842	153,261,864	133,337,819	123,332,634
Profit before inc. taxes	8,999,422	5,204,991	5,437,657	12,019,467
Prov. for Federal income taxes	4,731,000	2,800,000	2,833,000	6,237,000
Minority interest	4,473	10,262	73,879	294,377
Net profit	4,263,949	2,394,729	2,530,758	5,488,090
Pfd. dividends paid	603,197	508,747	411,704	313,833
Preference stocks divs.	371,813	47,190		
Common dividends paid	2,701,735	2,629,621	2,429,160	1,580,441
Com. shs. outstanding	1,125,810	1,125,806	1,031,644	934,174
Earnings per com. share	\$3.03	\$1.64	\$2.05	\$5.54

—V. 187, p. 1432.

General Stores Corp.—Court Approves Plan—

An order was made by Judge Richard H. Levett, of the U. S. District Court for the Southern District of New York, on March 18, 1958, approving the amended plan of reorganization.

April 18, 1958 has been fixed as the date as of which ownership of stock in the debtor corporation shall be determined for the purpose of deciding who may vote on the amended plan.

Charles H. Griffiths, 101 West 42nd Street, New York 36, N. Y., is trustee of the corporation. Frederick P. Close, 175 main Street, White Plains, N. Y., is attorney for the trustee.—V. 183, p. 2290.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End, Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$1,876,312	\$1,754,545	\$3,759,779	\$3,552,574
Operating expenses	1,113,343	996,477	2,312,162	2,062,879
Federal income taxes	750,144	282,400	1,454,377	544,800
Other oper. taxes	184,115	156,560	363,672	315,599
Net oper. income	\$328,710	\$319,108	\$629,568	\$629,296
Net after charges	240,518	249,211	445,091	485,992

—V. 187, p. 1314.

General Telephone Co. of Ohio—Earnings—

Period End, Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$910,210	\$890,563	\$1,823,338	\$1,772,084
Operating expenses	537,884	484,748	1,106,092	1,006,232
Federal income taxes	117,100	148,500	217,600	271,500
Other operating taxes	84,047	70,050	171,644	140,313
Net operating income	\$171,179	\$187,265	\$328,002	\$354,039
Net after charges	116,916	142,661	218,555	262,082

—V. 187, p. 1314.

General Telephone Co. of The Southwest—Earnings—

Period End, Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$2,124,418	\$1,764,348	\$4,323,064	\$3,535,863
Operating expenses	1,391,085	1,045,686	2,887,962	2,184,983
Federal income taxes	256,000	281,000	488,000	520,000
Other operating taxes	141,206	109,731	285,383	217,871
Net operating income	\$336,127	\$327,931	\$661,719	\$613,009
Net after charges	233,354	262,208	448,124	481,194

—V. 187, p. 1091.

Giant Portland Cement Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$1) was made on April 15 by Blyth & Co., Inc., at \$17.62 1/2 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 186, p. 525.

Goodall Rubber Co.—Three New Directors Elected—

The stockholders on April 22 elected to the board of directors: Robert C. Bodine, partner in the brokerage firm of De L. & L. & Townsend, Croiter & Bodine; J. Paul Crawford, Jr., Vice-President of New York Trust Co. and Winfield A. McGill, partner in C. A. McGill & Sons, New Hope, Pa.—V. 185, p. 2446.

Goodyear Tire & Rubber Co.—New Resin—

A polyester resin for use in production of man-made fibers for such textile applications as shirts, suitings, dresses, underwear and many related items, has been developed and will be produced by this company under the name of Vitel, E. J. Thomas, President, announced on April 5.

Volume production of the new resin is expected by early 1959, while end products made from fibers spun from Vitel may be expected to reach the consumer level by late 1959.

Described as a linear co-polyester, Vitel is just one of a family of raw materials from which stem a potentially unlimited variety of products for widespread use. It will be produced by Goodyear in a new \$9,000,000 facility the firm is building at Apple Grove, W. Va., while actual spinning will be done by a fiber producer.

One of the textile giants to which the resin will be supplied is Beaufit Mills, Inc. Mr. Thomas said. In response to this new Goodyear product Beaufit Mills has initiated construction of a \$10,000,000 plant for the sole purpose of spinning fibers from Vitel.

I. Rogosin, President of Beaufit Mills, said his firm's new unit will employ 300 workers and have an annual capacity of 10,000,000 pounds of fiber, including staple, tow, and yard spun from tow. Used alone or blended with natural fibers or other synthetics, the new fiber can be made into many items of wearing apparel of superior quality.

Goodyear's new plant for production of Vitel will be located on a 300-acre tract at Apple Grove, W. Va., and has been designated the Point Pleasant plant. Plans call for a five-story structure with approximately 100,000 square feet of floor space. Ground breaking is scheduled for April 15.

Although production of the polyester is still in the pilot plant stage, the Point Pleasant plant is expected to be on stream early in 1959 and will then provide polymer for the production of fibers for the textile industry, as well as Videne laminating film.

Files Employees' Stock Option Plan—

The company filed a registration statement with the SEC on April 8, 1958, covering 208,080 shares of its \$5 par common stock, being the number of common shares for which options may be granted under the company's 1956 Employee's Stock Option Plan.—V. 187, p. 1433.

(W. R.) Grace & Co. (& Subs.)—Earnings Lower—

Year Ended Dec. 31—	1957	1956
Sales and operating revenues	459,727,553	438,136,637
Net income after taxes	15,459,247	19,785,020
Earnings per share of common stock	\$3.31	\$4.41
Preferred dividends paid	926,664	936,496
Common dividends paid	10,540,586	9,828,042
Net working capital	\$2.40	\$2.30
Current ratio	120,631,720	108,137,879
Net fixed assets	2.5 to 1	2.2 to 1
Stockholders' equity per common share	207,546,424	163,888,582
Number of common shares outstanding	\$47.70	\$46.91
Number of common stockholders	24,539	21,178
Number of employees	42,100	44,800

*Based on average number of shares outstanding. †Including 112,642 shares owned and held by company for exercise of options.

Net profits declined in 1957 for the first time in five years, according to the annual report of the company.

Including the company's equity in undistributed earnings of non-consolidated subsidiaries and 50% owned companies, such as Grace National Bank of New York, Panagra, and Gulf & South American Steamship Co., total earnings per common share amounted to \$3.76 compared with \$4.80 in 1956.

FINANCING—During 1957 the company entered into loan agreements with a group of institutional investors under which a total of \$111,000,000 unsecured 5% promissory notes would be issued. As at March 31, 1958 a total of \$104,170,000 had been drawn down under these agreements. Of this amount \$57,556,000 was used to refund other long-term debt outstanding and \$20,000,000 was used to repay bank loans contracted in 1957 in anticipation of the new long-term borrowing.

The loans mature on March 1, 1960 and will require annual prepayments of \$4,111,000 beginning March 1, 1964. The notes can be redeemed in whole or in part at any time by payment of principal, accrued interest and premium. Prepayment may not be made, however, prior to 1974 from funds borrowed at less than 5% interest.

At the present time the company has a balance of \$6,830,000 under the above loan agreements to be drawn down on June 30, 1958 and an unused revolving bank credit of \$20,000,000 which terminates March 31, 1959.

Total 5% notes taken down up to Dec. 31, 1957 was \$74,170,000, which left \$36,830,000 to be taken down during the first half of 1958.

Arrangements were completed in March of 1957 for financing in the form of long-term notes with insurance companies totaling \$111 million, of which \$53.4 million represented new money and \$57.6 million refunding of existing debt. At Dec. 31, 1957, \$16.6 million of this new money had been taken down. The balance of \$36.8 million is being taken down during the first half of 1958.

To finance Grace Line's ship construction program, sale is contemplated of a new type of security made possible by recent Federal legislation, namely bonds secured by ship mortgages having payment of 100% of principal and interest insured by the U. S. Government. As the first step in this program, up to \$21 million of such securities are expected to be sold this year to finance part of the cost of the new Santa Rosa and Santa Paula.—V. 187, p. 1649.

Grand Union Co.—Current Sales 11.8% Higher—

Four Weeks Ended March 29—	1958	1957
Sales	\$34,259,818	\$30,637,842

—V. 187, p. 1785.

(W. T.) Grant Co.—March Sales Increased—

Period End, Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$28,390,184	\$27,906,253	\$69,068,250	\$69,492,789

—V. 187, p. 1433.

(H. L.) Green Co., Inc.—March Sales Off—

Period End, Mar. 31—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Sales	\$7,629,449	\$7,801,462	\$13,382,203	\$14,206,745

—V. 187, p. 1314.

Greenfield Tap & Die Corp.—Earnings Slightly Down

Year Ended December 31—	1957	1956
Net sales	\$16,842,081	\$16,488,755
Profit before income taxes	2,395,874	3,129,966
Prov. for Fed. & state income taxes (est.)	1,285,000	1,670,000
Net profit	\$1,110,874	\$1,459,966
Common dividends declared	766,640	624,500
Common shares outstanding	502,000	506,000
Earnings per common share	\$2.21	\$2.89

—V. 187, p. 842.

Group Securities, Inc.—1958 Sales Cross \$10,000,000

Investor purchases of this mutual fund amounted to \$428,835 on April 17, 1958, pushing total purchases for the year to \$10,387,412, according to John L. Abbe, Vice-President and Director of Sales for the fund's national sponsor, Distributors Group, Inc.

In commenting on the substantial increase, Mr. Abbe stated that The Common Stock Fund represented more than 40% of total volume. "Its early shifts to more stable, low-risk investments, which have received much favorable comment, have resulted in outstanding performance relative to the market. Whereas the broad average of the market is now 14.5% below the July, 1957 high, The Common Stock Fund is within 2.3% of its July, 1957 high.—V. 187, p. 1649.

Gulf States Utilities Co. — Registers Financing Proposal With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 16, 1958, covering \$20,000,000 of first mortgage bonds, due 1988, and 240,000 shares of its no par common stock. Both issues are to be offered for public sale at competitive bidding.

Net proceeds of the sale of the securities will be used to pay off short-term notes of \$16,000,000 issued to provide funds for construction purposes, and the balance will be used to carry forward the construction program and for other corporate purposes. The company's 1958-59 construction program is estimated at \$110,000,000.—V. 187, p. 1314.

Harsco Corp. (& Subs.)—Sales and Earnings Up Sharply

Year Ended Dec. 31—	1957	1956
Net sales	\$90,666,048	\$76,328,121
Profit before income taxes	15,067,901	12,892,816
Prov. for Fed., foreign and state income taxes	7,580,579	6,873,114
Minority interest in subs.	486,534	194,518
Net profit	\$7,000,788	\$5,825,184
Cash dividends declared	2,700,788	2,350,049
Stock 3% dividends declared	3,349,417	1,916,790
Common shares outstanding	9,146,847	9,131,578
Earnings per common share	\$4.77	\$3.42

Honolulu Oil Corp.—New President—

L. A. Cranston, formerly Executive Vice-President, has been elected President and Chief Executive Officer of this corporation to succeed A. C. Mattel, who has been named Chairman of the Board.—V. 186, p. 944.

Houston Natural Gas Corp.—Stock Split—

On April 22, 1958, by the filing on such date of articles of amendments to the Articles of Incorporation of the corporation with the Secretary of State of the State of Texas, each outstanding share of common stock, without nominal or par value, will be reclassified or changed into two shares of common stock of the par value of \$5 each; and that each then outstanding certificate representing the number of shares expressed thereon of no par value common stock will, from and after such date, represent the same number of shares of \$5 par value common stock. The corporation issued to each holder of common stock of record at the close of business on April 22, 1958, one or more certificates representing one additional share of \$5 par value common stock for each share of no par value common stock registered in his name on that date.

The price at which shares of common stock shall be delivered upon conversion of the company's convertible preference stock, previously \$34.48 per share of common stock, has been adjusted to \$17.24 as a result of the aforesaid reclassification. Such adjustment became effective at the opening of business on April 23, 1958.—V. 187, p. 46.

Howard Stores Corp.—March Sales Up—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$2,484,872	\$2,189,158
	\$5,613,173	\$5,734,654

—V. 187, p. 1423.

Hupp Corp. (& Subs.)—Reports Loss for Year—

Year Ended Dec. 31—	1957	1956
Net sales	\$53,413,803	\$62,015,289
Cost of products sold	45,291,635	50,771,204
Engineering, selling, admin. and general exps.	8,861,100	9,221,248
Operating loss	\$738,932	\$2,022,837
Other income	250,268	459,646
Balance (loss)	\$488,664	\$2,482,483
Interest expense	650,603	618,084
Provision for possible loss of amount due from unconsolidated foreign subsidiary	80,000	
Minority interest in income of subsidiary	8,771	245,658
Abandonment of certain patent applications and research and development projects		532,639
Expenses incident to movement and relocation of manufacturing plant and equipment		311,738
Estimated income taxes	C123,139	154,000
†Special credit (net)	\$975,963	
Net loss	\$128,936	\$620,364
Preferred dividends paid	284,266	298,494
Common dividends paid (stock)		744,081
Common shares outstanding	3,506,099	3,399,504
Earnings per common share	Nil	\$0.09
Current assets at Dec. 31	24,098,057	31,577,322
Current liabilities at Dec. 31	11,683,548	18,561,337
Long-term debt at Dec. 31	3,117,145	3,595,445
Net worth at Dec. 31	24,070,689	24,239,463

*Profit. †The special credit (net) shown on the statement of consolidated income comprises (1) elimination of amounts (\$750,000) provided in prior years for renegotiation plus (2) portion (\$411,696) of reserve for service warranty no longer required under a change in accounting principle; (3) loss (\$185,732) on sale of plant and equipment, and related expenses.—V. 187, p. 46.

Husky H-Power, Inc., Cody, Wyo.—Files With SEC—

The corporation on April 14 filed a letter of notification with the SEC covering 15,000 shares of 6½% convertible series A preferred stock to be offered at par (\$20 per share) through The First Trust Co. of Lincoln, Lincoln, Neb. The proceeds are to be used for working capital.

Each share of preferred stock is convertible after Dec. 31, 1958 and on or before March 31, 1963 into four shares of common stock; thereafter and on or before March 31, 1967 into 3½ shares; and thereafter and on or before March 31, 1970 into three shares.

Ideal Cement Co.—Seeks Exemption by SEC—

This company has applied to the SEC pursuant to the Holding Company Act for an order exempting it from all provisions of that Act; and the Commission has given interested persons until May 14, 1958, to request a hearing upon the application.

Ideal claims exemption on the ground that it is only incidentally a holding company, being primarily engaged or interested in one or more businesses other than the business of a public-utility company and not deriving, directly or indirectly, any material part of its income from any one or more subsidiary companies the principal business of which is that of a public-utility company.

Ideal is engaged in the manufacture and sale of cement. In addition to its direct operations, it has six wholly-owned subsidiaries which are engaged in various businesses other than the manufacture of cement and do a total volume of business which is insignificant in relation to the total volume of business done directly by Ideal. Two of such subsidiaries, Louisiana-Nevada Transit Company and Boettcher Oil & Gas Company, are the only subsidiaries of Ideal which are public-utility companies. Transit Company purchases and produces natural gas and transmits such gas from fields in northern Louisiana into southwestern Arkansas. Boettcher Oil purchases and produces natural gas and transmits such gas to one of Ideal's cement plants in Oklahoma. It also delivers gas to various companies for resale and to various contractors for use in drilling gas.—V. 185, p. 1154.

Illinois Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Operating revenues	\$37,027,655	\$35,240,245
Operating expenses	22,948,711	21,970,921
Federal income taxes	4,662,000	4,633,000
Other oper. taxes	4,058,373	3,717,887
Net oper. income	\$5,358,571	\$4,918,437
Net after charges	4,683,549	4,565,362

—V. 187, p. 1433.

Illinois Power Co.—Proposes Bond Offering—

This company on April 23 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds due 1988, to be offered for public sale at competitive bidding.

Net proceeds are to be applied first to the payment of short-term bank loans made for the financing construction expenditures and the balance to new construction. The bank loans amounted to \$9,000,000 as of Dec. 31, 1957. The cost of the company's construction program during the years 1958-60 is estimated at \$99,000,000.—V. 187, p. 1206.

Incorporated Income Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed with the SEC an amendment on April 22, 1958 to its registration statement covering an additional 4,000,000 shares of common stock, \$1 par value in the fund.—V. 187, p. 1206.

Industrial Rayon Corp.—Reports Loss for Quarter—

Three Months Ended March 31—	1958	1957
Net sales	\$11,645,674	\$17,523,427
Income before Federal taxes on income	\$49,657	1,984,386
Federal taxes on income (estimated)	C238,000	1,050,000
Net income	\$244,657	\$934,386
Net inc. per com. share (based on 1,851,255 shares)	\$0.12	\$0.50

—V. 186, p. 1848.

Indianapolis Paint & Color Co.—Partial Redemption—

The company has called for redemption on May 1, next, \$6,000 of its 5% debentures due April 1, 1964 at 100% and accrued interest. Payment will be made at the Indiana National Bank, Indianapolis, Ind.—V. 187, p. 1314.

International Telephone & Telegraph Co.—Registers Proposed Debenture—

This corporation filed a registration statement with the SEC on April 17, 1958, covering \$28,692,000 of convertible subordinated debentures, due May 15, 1983. The debentures are to be offered for subscription by stockholders at the rate of \$100 of debentures for each 25 shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Kuhn, Loeb & Co. is listed as the principal underwriter.

Net proceeds of the sale of the debentures will be added to the general funds of the company, and will replenish cash and increase working capital and will be available for capital expenditures, investments in subsidiaries and such other purposes as International may determine. Capital expenditures of International and its subsidiaries consolidated for additional plant, property and equipment for the years 1958 and 1959 are estimated at \$151,000,000.—V. 187, p. 1786.

Interstate Department Stores, Inc.—March Sales Up—

Period End. Mar. 31—	1958—Month—1957	1958—2 Mos.—1957
Sales	\$4,680,080	\$4,662,328
	\$7,937,111	\$8,327,991

—V. 187, p. 1315.

Iowa Electric Light & Power Co.—Earnings Higher—

Year Ended Dec. 31—	1957	1956
Revenues and other income	\$35,926,831	\$33,480,227
Expenses and interest	24,532,413	22,754,746
Taxes	7,118,275	6,637,807

Net income \$4,276,143 \$4,087,674 \$3,774,114
Earnings per common share \$2.08 \$1.97 \$1.79

It is estimated that the cost of the construction program for 1958 will approximate \$8,000,000. It approved by the Federal Power Commission natural gas service will be introduced in 22 towns in time for the 1958-1959 heating season. The aggregate cost of providing facilities to serve customers in these towns is estimated to be \$1,724,000. Approximately \$1,000,000 will be spent for the extension of gas facilities in towns presently served by the company.

The continued growth of our electric business will require further extensions and improvements to the distribution systems estimated to cost about \$3,500,000.

The balance of the 1958 construction budget amounting to \$1,776,000 is for improvements in electric generating plants and transmission system and purchases of new automobiles, trucks, tools and other equipment.

The money to pay for the 1958 construction program will come from funds and U. S. Government securities held by the company at the end of 1957 augmented by the accumulation of cash from earnings during 1958.

Management is hopeful that the 1958 construction program can be financed without the sale of additional securities to the public.—V. 185, p. 2029.

Island Creek Coal Co. (& Subs.)—Earnings Up Slightly

Year Ended Dec. 31—	1957	1956
Net sales and operating revenues	\$121,268,427	\$117,487,619
Profit before income taxes	12,921,819	12,263,072
Prov. for Federal and State income taxes	3,540,000	3,470,000

Net profit \$9,381,819 \$8,793,072
Preferred dividends paid 151,614 151,614
Common dividends paid 4,333,822 4,292,775
Common shares outstanding 2,168,426 2,146,391
Earnings per common share \$4.26 \$4.03
—V. 187, p. 1434.

Jewel Tea Co., Inc. (& Subs.)—Current Sales Up—

Period End. Mar. 22—	1958—4 Wks.—1957	1958—12 Wks.—1957
Sales	\$33,231,587	\$31,150,967
	\$98,952,571	\$94,312,694

—V. 187, pp. 1315 and 1207.

Kaiser Steel Corp.—Preference Stock Privately Placed

This corporation has placed 200,000 shares of 5¼% cumulative convertible preference stock (par \$100) directly with a group of insurance companies, investment trusts, pension funds, universities and other institutional investors. It was announced on April 23. Direct placement of these shares was negotiated by The First Boston Corp.

The new stock, which is junior to outstanding preferred stock, is convertible into common stock beginning Jan. 1, 1960 at a rate of three shares of common for each share of preference stock.

The proceeds from the sale of the stock will be applied toward the completion in 1958 of the company's \$214,000,000 expansion program. The placement was negotiated by The First Boston Corp.

In addition, the company has arranged a bank credit with a group of 14 banks, led by the Bank of America, N. T. & S. A., Mellon National Bank & Trust Co., The Chase Manhattan Bank and The First National City Bank of New York, which permits it to borrow up to \$50,000,000 on a revolving basis until the end of 1960. Any such borrowings may at the company's option be converted into a term loan repayable in three equal annual installments.—V. 187, p. 883.

Kennecott Copper Corp.—Further Curtails Operations

The greatly reduced United States demand for copper forces this corporation to further curtail its operations in Utah, Nevada, Arizona and New Mexico. Charles D. Michaelson, General Manager of the company's Western Mining Divisions, announced on April 18. This further reduction is intended to bring production more nearly into line with current demand and to prevent further inventory increases.

Revised schedules will be developed by the individual divisions and full information will be given out as soon as available.

This is the third production curtailment this year. The first was made in January when the seven-day production week was reduced to six. In March, a five-day production week was established. The company operated throughout 1957 on a seven-day production week when it was able to sell its entire output. This latest cut will result in a production rate of about 67% of that in effect in 1957.—V. 187, p. 1786.

(G. R.) Kinney Co., Inc.—March Sales Increased—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$5,540,000	\$4,052,000
	\$11,657,000	\$9,168,000

—V. 187, p. 1092.

Kirby Petroleum Co.—Subsidiary Expands—

See Toklan Oil Corp. below.—V. 181, p. 2242.

Koppers Co., Inc.—Secondary Offering—A secondary

offering of 30,000 shares of common stock (par \$10) was made on April 15 by Kidder, Peabody & Co. at \$36.37½ per share, with a dealer's concession of \$1.15 per share. It was oversubscribed.—V. 187, p. 1650.

(S. H.) Kress & Co.—March Sales Off—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$10,274,806	\$11,326,779
	\$28,600,863	\$31,924,308

—V. 187, p. 1315.

Lerner Stores Corp.—March Sales Up—

Period End. Mar. 31—	1958—Month—1957	1958—2 Mos.—1957
Sales	\$13,896,476	\$11,913,848
	\$22,099,022	\$20,841,379

—V. 187, p. 1544.

Leslie Salt Co. (Subs.)—Sales and Earnings Off—

Year Ended Dec. 31—	1957	1956	1955	1954
Net sales and other inc.	\$9,039,549	\$8,934,838	\$8,120,062	\$7,644,266
Profit before inc. taxes	1,337,047	2,110,915	1,793,192	1,635,949
Prov. for Fed. inc. taxes	590,939	1,051,419	860,401	788,451
Net profit	\$746,108	\$1,059,496	\$932,791	\$847,493
Common dividends paid	466,080	466,080	466,080	466,080
Capital shares outstdg.	291,300	291,300	291,300	291,300
Earnings per com. share	\$2.56	\$3.64	\$3.20	\$2.91

—V. 187, p. 989.

Lever Bros. Co.—Acquires "Air-Wick" Line—

This company on April 16 announced it has acquired from Seeman Brothers, Inc., of New York the trademarks and U. S. marketing rights to the "air-wick" line of home air deodorizers. The terms of the acquisition were not disclosed.

Airkem, Inc., will continue to supply the basic ingredients for "air-wick." Lever announced. Airkem will also continue to make and distribute its line of commercial, industrial and institutional air deodorizers.

In addition to U. S. continental marketing rights, the Lever Brothers acquisition includes U. S. territories, possessions and Puerto Rico. Airkem will retain its marketing rights to "air-wick" in 62 foreign countries. Lever Brothers said its Pepsodent division will market the product.—V. 181, p. 2559.

Libbey-Owens-Ford Glass Co.—Plans to Spend Record

Sum in 1958 to Promote Glass—

Bucking the current business trend this company in 1958 will invest the most money any glass manufacturer has ever spent in one year in promoting products handled by its distributors, G. P. MacNichol, Jr., President, announced on April 23.

Most of the multi-million dollar campaign will be devoted to products used in homes, commercial buildings, schools, and hospitals, including polished plate glass, Thermopane, mirrors and window glass.

The company's glass distributors will tie in directly with the Summer sales drive, supplementing L-O-F's national advertising campaign with their own local programs.—V. 187, p. 1207.

Lithium Corp. of America, Inc.—Earnings Decline—

Year Ended Dec. 31—	1957	1956	1955
Net sales	\$12,239,874	\$12,151,850	\$6,381,876
Profit before income taxes	703,674	1,532,920	269,773
Income taxes	244,000	667,000	\$95,151

Net profit \$465,674 \$865,920 \$174,622
Common dividends paid (in stock) 24,152 46,452 36,373
†Earnings per common share \$0.56 \$1.03 \$0.22

*After deducting \$104,864 refund of Federal income taxes. †Based on 837,403 shares outstanding Dec. 31, 1957.—V. 187, p. 776.

Lockheed Aircraft Corp.—Forms Nuclear Laboratories

This corporation's Georgia Division disclosed on April 22 the formation of a separate operating branch which is engaged in designing, and is ready to manufacture, nuclear reactors for the generation of industrial heat.

The Georgia Nuclear Laboratories is the name of the new operation. In connection with the development of the nuclear-powered airplane, the Georgia Division has a contract to build and to operate for the Air Force the nation's largest nuclear radiation effects test facility at Dawsonville, Ga. This nuclear aircraft research laboratory provides for investigating the effects of radiation on large systems, materials and component parts of aircraft.

The Dawsonville facility is scheduled to begin operations this Fall.

The facilities at Dawsonville will provide the only existing means of completely testing operating systems or large quantities of materials to determine the effect of their exposure to radiation.

Manufacturing will be done at the Marietta, Ga., plant of Lockheed.

Lockheed's Georgia nuclear activities will include doing test work for the Air Force, for industry, and other branches of the government; and the design, manufacture and servicing of commercial reactors and associated equipment.—V. 187, p. 1631.

Lone Star Gas Co.—To Increase Facilities—

An application by this company seeking authority for the construction and operation of natural gas facilities during 1958 at an estimated total cost of \$1,750,000, has been accepted for filing, the Federal Power Commission said on April 3.

The company proposes to construct various lateral pipelines, compressor stations and treating plants to enable it to take into its main pipeline system natural gas which it will purchase from producers in the general area of its existing system. The cost of a single project would be limited to \$350,000.—V. 185, p. 2378.

Luria Engineering Co.—New President Named—

Henry Theodore Luria has been named President of this company and of Luria Steel & Trading Corp. to succeed his brother, the late H. B. Luria, who died on March 11.

Mr. Luria, who has been with the companies in various capacities since 1934, was Executive Vice-President of the firms before being named to his present position.—V. 184, p. 1730.

Lykes Bros. Steamship Co., Inc.—Stock Offered—Pub-

lic offering of 400,000 shares of common stock (\$10 par value) was made on April 23 by Morgan Stanley & Co. and 52 associated investment underwriting firms at \$22.50 per share. This is the first public offering to investors of securities of the company. It was quickly oversubscribed and the books closed.

Of the shares being offered, 300,000 shares are being sold for the account of the company and 100,000 shares for the account of three selling stockholders, whose holdings will amount to an aggregate of 423,187 shares after this sale.

BUSINESS—Company was incorporated in Louisiana in 1925 as the successor to shipping interests which have been operating in foreign shipping since about 1900.

LISTING—The company intends to apply for the listing of the shares on the New York Stock Exchange.

PROCEEDS—The net proceeds from the sale of the shares sold for the company will be added to its general funds for future requirements. The company has undertaken a program to replace its fleet with new vessels and the management has stated that the cost and method of financing the program is not determinable at the present time.

BUSINESS—Company at Dec. 31, 1957 operated one of the largest dry-cargo fleets of vessels sailing under the United States flag. The fleet numbered 57 ships, of which 54 were owned. The 54 ships owned had an aggregate of 581,627 deadweight tons.

The company transports freight, mail and passengers in regular service between United States Gulf ports and ports in the Caribbean area, United Kingdom and Western Europe, the Mediterranean area, Far East and South and East Africa. The company owns 50% of the outstanding common stock of Gulf & South American Steamship Co., Inc. which operates five C-2 type freight vessels between Gulf ports and the West Coast of South America.

EARNINGS—For the year 1957 the company's gross income based on terminated voyage results was \$89,530,000, compared with \$73,654,000 in 1956. Net income for 1957 was \$15,795,000, equal to \$4.51 per share on the 3,500,000 shares of common stock then outstanding, compared with \$15,887,000 or \$4.54 per share in the preceding year. The company has no outstanding debt.

DIVIDENDS—The company has paid cash dividends in every year since 1939. On April 15, 1958 the directors declared a quarterly divi-

dend of 25c per share payable June 10, 1958 to holders of record May 26.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$10 par value)..... 5,000,000 shs. 3,800,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company and the selling stockholders have agreed to sell to them severally, in the respective percentages set forth below, an aggregate of 400,000 shares of common stock.

	Authorized	Outstanding
Morgan Stanley & Co.	10.00	1.00
A. C. Allen & Co., Inc.	2.00	1.25
Bache & Co.	2.00	3.75
Bacon, Whipple & Co.	1.00	3.75
Robert W. Baird & Co., Inc.	1.00	2.00
Ball, Burge & Kraus	.75	.75
Bateman, Eichler & Co.	1.00	.75
Blyth & Co., Inc.	3.75	3.75
Alex. Brown & Sons	1.25	.75
Childress and Co.	1.00	.75
Clark, Dodge & Co.	2.00	2.50
Courts & Co.	2.50	.75
Dewar, Robertson & Pan-		.75
coast	1.25	1.25
R. S. Dickson & Co., Inc.	1.25	1.00
Dittmar & Company, Inc.	.75	2.50
Francis I. du Pont & Co.	2.50	1.25
Eastman Dillon, Union Se-		1.25
curities & Co.	3.75	1.25
Eppler, Guerin & Turner,		.75
Inc.	.75	1.00
Equitable Securities Corp.	2.50	2.00
Clement A. Evans & Co.,		2.00
Inc.	1.00	.75
First Southwest Co.	1.25	3.75
Goodbody & Co.	2.00	1.25
Hemphill, Noyes & Co.	2.50	2.00
Hornblower & Weeks	2.50	2.00
Howard, Weil, Labouisse,		1.25
Friedrichs & Co.	2.00	2.00
E. F. Hutton & Co.	1.25	.75
W. F. Hutton & Co.	2.00	.75
—V. 187, p. 1786.		.75

Macfadden Publications, Inc.—To Redeem Debentures

The directors have approved the calling in of the balance of outstanding debentures on July 1, amounting to \$622,750. This will leave outstanding only 405,961 common shares.

Since Jan. 1, 1951, the company has retired all its outstanding participating preference stock, amounting to 53,535 shares and callable at \$30 per share, and \$1,641,617 debentures due July 1, 1958.—V. 186, p. 2312.

Macinar, Inc., Washington, D. C.—Files With SEC

The corporation on April 14 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 50 cents) to be issued at 75 cents per share upon exercise of warrants to stockholders to be issued on basis of two warrants for each share of common stock. No underwriting is involved. The proceeds are to be used to acquire a plant, to purchase machinery and for working capital.—V. 186, p. 330.

Maek Trucks, Inc.—Record Shipment to India

The largest consignment of heavy-duty trucks ever shipped from America on a single vessel—30 giant Mack dump trucks—sailed for India on April 22 aboard the freighter Flying Foam. The million-pound truck cargo include seven super-trucks weighing 34-tons each, the biggest ever to be imported by India.

The 30 dump trucks shipped April 22 are part of an order for 57, valued at approximately \$2,000,000, for use in India's coal and iron ore mines.

The smaller dump trucks in the cargo, weighing about 12 tons each, will be used by India's National Coal Development Corporation for coal mining. Prior to receipts of 12 of these Mack dump trucks last year, all coal mined in India was moved manually to rail cars.—V. 187, p. 1786.

MacMillan & Bloedel, Ltd.—To Redeem Bonds

The corporation has called for redemption on Sept. 1, 1958, all of its outstanding first mortgage 4% bonds of 1950, due Sept. 1, 1955. H. R. MacMillan Export Co. Ltd. at 101%, plus accrued interest. Immediate payment will be made at the Canadian Bank of Commerce, Vancouver, Winnipeg, Toronto or Montreal, Canada.—V. 187, p. 1786.

(H. R.) MacMillan Export Co. Ltd.—Bonds Called

See MacMillan & Bloedel, Ltd. above.—V. 174, p. 1197.

(R. C.) Mahon Co., Detroit, Mich.—Earnings Lower

Year Ended Dec. 31—	1957	1956
Billings on contracts completed and warehouse sales	\$41,730,662	\$39,717,040
Profit before income taxes	3,787,059	3,813,044
Prov. for Federal income taxes (estimated)	2,030,000	1,925,000

Net profit	\$1,757,059	\$1,888,044
Common dividends paid	647,194	647,194
Common shares outstanding	539,328	539,328
Earnings per common share	\$3.26	\$3.50

—V. 183, p. 408.

Maine Fidelity Life Insurance Co.—Stock Offered

The company on April 23 offered to its stockholders of record April 22 the right to subscribe on or before May 9 for 50,000 additional shares of capital stock (par \$4) at \$12 per share on the basis of one new share for each share held (with an oversubscription privilege). The offering is underwritten by P. W. Brooks & Co. Inc.; Hill, Darlington & Co., and Shelby Cullom Davis & Co.

First Portland National Bank, Portland, Me., is acting as subscription agent. Certain officers and directors of the company have indicated their intention to subscribe to 12,965 of the 50,000 shares now offered on the basis of their pro rata rights.

PROCEEDS—The net proceeds are to be used to increase the company's capital and surplus and thereby furnish the company with additional capital funds to expand its business by increasing the amount of insurance which it can write.

BUSINESS—The company is a Maine corporation incorporated in September, 1955, under the authority of a Special Act of the Maine State Legislature effective Aug. 20, 1955, and is authorized by said Act, as amended, to write life, disability and health insurance and grant annuities and endowments. It is the second life insurance company to be created under Maine law.

The company has its general offices in rented space at 83-87 Exchange St., Portland, Me. Such space, consisting in the aggregate of approximately 5,000 square feet, is leased by the company for a term expiring Oct. 1, 1962 at an annual rental of \$6,000. The company also rents some space in Portland, Me., for a branch agency office under a lease expiring June 30, 1958 with an option to renew for a 2-year period, at an annual rental of \$1,800.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Capital stock (\$4 par value)..... 100,000 shs. 100,000 shs.

*At a special meeting of stockholders held on April 11, 1958, the stockholders voted to reduce the par value of the capital stock from \$5 to \$4 per share and to reduce the number of shares authorized from 105,000 to 100,000 shares. There is outstanding with a supervising general agent of the company an option to purchase during the period ending Dec. 9, 1962, an aggregate of 49,000 shares of the company's capital stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company all the shares of the company's capital stock as are not purchased through exercise of subscription rights or under the over-subscription privilege.

P. W. Brooks & Co. Inc.	70%
Hill, Darlington & Co.	20
Shelby Cullom Davis & Co.	10

V. 187, p. 1434.

Massachusetts Life Fund, Boston, Mass.—Assets Up

This Fund has exceeded 2,000,000 shares outstanding, Lawrence A. Sykes, President of the Trustee, announced last week.

In his quarterly report to shareholders, Mr. Sykes pointed out that the Fund's net asset value increased from \$34,030,390 to \$37,014,851 during the March quarter, an all-time high. Compared with the Dow-Jones Industrial Average, which improved only 2.50% in this period of general recession, the net asset value per share of Massachusetts Life Fund increased 4.55%.

New investments during the quarter included common stocks of leading companies in the drug, glass container, and food fields as well as certain oils.

The Fund's shares are held in trust by the Massachusetts Hospital Life Insurance Co., corporate trustee, which was incorporated in 1818.—V. 187, p. 575.

McCull-Fontenac Oil Co., Ltd.—Earnings Down

Earnings for the first quarter of 1958 which, based on preliminary figures, are estimated at 67 cents per common share, as against \$1.20 per share last year. This decline in earnings occurred despite an increase of 4.8% in sales volume.

In 1957 capital expenditures totaled a record \$20,000,000 and while this figure may be somewhat reduced in 1958 it is still anticipated that these expenditures will be in excess of any year previous to 1957.—V. 186, p. 1956.

McCrory Stores Corp.—March Sales Slightly Off

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$7,634,055	\$7,683,568
	\$20,587,149	\$21,566,727

—V. 187, p. 1135.

McGraw-Hill Publishing Co.—Earnings Drop

Consolidated net income, after all charges and taxes, for the quarter ended March 31, 1958, amounted to \$1,445,248 or 55 cents per share. For the same quarter in 1957, earnings were \$1,902,772 or 72 cents per share.—V. 186, p. 2313.

(Arthur G.) McKee & Co. (& Subs.) — Earnings to New High Record

Year Ended Dec. 31—	1957	1956
Income from contracts	\$10,035,762	\$6,436,652
Profit before income taxes	7,065,212	4,098,611
Provision for Fed. & foreign inc. taxes (est.)	3,695,800	2,035,751

Net profit	\$3,369,412	\$2,062,860
Common dividends paid	1,088,649	1,018,696
Common shares outstanding	513,607	510,152
Earnings per common share	\$6.56	\$4.04

Working capital at the close of last year showed an increase of \$1,781,086 for the year and earned surplus gained \$2,280,763. Backlog at the end of 1957 amounted to more than \$90,000,000, which was about the same level as a year ago.—V. 187, p. 884.

McKesson & Robbins, Inc.—New Director Elected

George Hampton, Senior Executive Vice-President of General Foods Corp., has been elected a director to fill a vacancy caused by the resignation of John H. Ballinger.—V. 187, p. 575.

McLellan Stores Co.—March Sales Off

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$3,987,679	\$4,021,487
	\$10,721,454	\$10,869,738

—V. 187, p. 1315.

McRae Oil & Gas Corp.—To Be Acquired

See Sunset International Petroleum Corp. below.—V. 187, p. 1092.

Melville Shoe Corp.—March Sales Up 24%

Period End. Mar. 29—	—4 Weeks—	—12 Wks. & 4 Days—
	1958	1957
Retail sales	\$9,224,437	\$7,438,330
	\$22,408,594	\$21,234,767

—V. 187, p. 1315.

Mercantile Stores Co., Inc.—March Sales Increased

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$11,184,000	\$10,570,000
	\$19,270,000	\$19,259,000

—V. 187, p. 1315.

Merck & Co., Inc.—Inaugurates Plant in Colombia

A new pharmaceutical manufacturing plant in Cali, Colombia, was officially inaugurated on April 18 by Merck Sharp & Dohme International, a division of Merck & Co., Inc. The new installation, located in the Santa Monica district of Cali, is expected to contribute substantially to the growing needs of the Colombian pharmaceutical industry.—V. 187, p. 1545.

Merrill Lynch, Pierce, Fenner & Smith—Reports Gain

Years Ended Feb. 28—	1958	1957
Income from operations	\$84,461,686	\$83,497,135
Operating expenses	62,446,298	57,441,221

Income after operating expenses	\$22,015,388	\$26,055,914
Interest on capital	2,162,295	1,952,903

Income before Employees' Profit Sharing	\$19,853,093	\$24,103,011
Distributions to Employees' cash and deferred Profit Sharing Plans	4,967,353	6,088,696

*Net income available to Partners	\$14,885,740	\$18,014,315
Religious, charitable and educational contributions on behalf of the Firm	500,000	1,000,000
Estimated Federal income taxes of the other partners based on their shares of the income	9,600,000	12,500,000

Balance of net income	\$4,785,740	\$4,514,315
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*To estate of Chas. E. Merrill set aside for distribution to religious, charitable and educational organizations, \$1,438,574; and all other partners, \$13,447,166.

This nationwide investment firm had record gross revenue in the fiscal year ended Feb. 28, directing partner Winthrop H. Smith announced. The firm now has 120 domestic and six foreign offices in 112 cities in the world.

After educational and charitable contributions on behalf of the firm of \$500,000 and estimated Federal personal income taxes of the partners based on their share of firm income, net income available to partners amounted to \$4,785,740 or 6% above the year before.

Merrill Lynch separated its income into two categories: (1) the Estate of founding partner Charles E. Merrill; (2) all other partners.

Merrill Lynch income available to the Estate was put at \$1,438,574 and all of it is set aside for educational, religious and charitable organizations. Together with firm donations of \$500,000, this means \$1,938,574 of firm income for the fiscal year will go to philanthropy. This does not include substantial personal contributions of individual partners.

During the fiscal year the firm handled 12.6% of all public round-lot business on the New York Stock Exchange compared with 12.0% in fiscal 1957.

Reflecting Merrill Lynch continued efforts to broaden share ownership, the firm's percentage of odd-lot business reached a new peak of 20.3% compared with 19.6% in the previous year and 12% ten years ago.—V. 167, p. 943.

Michigan Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—3 Mos.—1957
Operating revenues	\$21,969,072	\$21,004,933
Operating expenses	15,208,719	14,546,232
Federal income taxes	2,437,954	2,287,646
Other operating taxes	1,429,737	1,603,885

Net operating income	\$2,892,662	\$2,567,170
Net after charges	2,437,873	2,326,667
	\$5,617,365	\$5,133,759
	4,711,909	4,600,575

—V. 187, p. 1316.

Michigan Credit Union League—To Redeem Notes

There have been called for redemption on May 1, 1958, all of the outstanding 4% debenture coupon notes, dated April 30, 1954, and due April 30, 1964, at 100% and accrued interest. Payment will be made at the Manufacturers National Bank, Detroit, Mich.

Miller-Wohl Co., Inc.—March Sales Up

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$3,435,168	\$3,051,181
	\$26,368,188	\$26,165,910

—V. 187, p. 885.

Minneapolis Moline Co.—To Pay Interest

The directors on April 23 authorized the payment of the regular quarterly interest on the debentures on May 15 to holders of record May 14, 1958.

Dividend action was again deferred on both first and second preferred stocks. The last quarterly payments on the first preferred of \$1.37½ per share and on the second preferred of 87½ cents per share were made on May 15, 1957.—V. 187, p. 329.

Minnesota Mining & Mfg. Co.—Files Option Plans

This company filed two registration statements with the SEC on April 21, 1958, covering (1) 350,000 shares of its common stock, to be offered pursuant to its "1958 General Restricted Stock Option Plan," and (2) 200,000 common shares, to be offered pursuant to its "1958 Executive Restricted Stock Option Plan."—V. 187, p. 149.

Minnesota & Ontario Paper Co.—Secondary Offering

A secondary offering of 50,000 shares of common stock (par \$2.50) was made on April 16 by Goldman, Sachs & Co. and Carl M. Loeb, Rhoades & Co. at \$24 per share, with a dealer's concession of 85 cents per share. It was quickly oversubscribed.—V. 187, p. 575.

Mississippi Valley Investment Co., Inc.—Redemption

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on May 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due Nov. 15, 1958 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 186, p. 2051.

Montgomery Ward & Co., Inc.—March Sales Higher

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$71,468,299	\$70,028,534
	\$126,599,186	\$125,610,861

—V. 187, p. 1316.

Mountain Fuel Supply Co.—Plans Financing

The company plans to offer debt securities sometime within the next two months for repayment of short-term bank loans.

W. T. Nightingale, President, said the company's officials are studying the size of the offering to be made. He added that while the company may also offer some common shares, the "bulk of our financing will be in the form of debt securities."

Mr. Nightingale said Mountain Fuel has some \$14,000,000 in bank loans made necessary because of the heavy transmission and distribution expansion program last year.—V. 186, p. 8.

(G. C.) Murphy Co.—March Sales Off 3.2%

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$13,785,501	\$14,232,615
	\$36,183,971	\$37,680,096

—V. 187, pp. 1787 and 1316.

Narda Microwave Corp.—Reports Best Quarter—Declares Two Extra Dividends—Announces New Acquisition by Subsidiary

The directors have declared a regular quarterly dividend of 2½ cents per share, plus an extra dividend, both payable May 15 to common stockholders of record April 30, and a second extra dividend, payable Nov. 17 to stockholders of record Oct. 31. Both extra dividends will be in the form of one share of common stock of The Narda Ultrasonics Corp., a subsidiary of Narda Microwave, for each 50 shares of the parent company held.

In announcing the dividends, Dr. John C. McGregor, President, also reported that orders received by Narda Microwave during March 1958 were the highest for any single month in the history of the company. The quarter ending March 31, 1958, reflected an increase of 235% over the corresponding 1957 quarter, an increase of 130% over the previous record quarter (October-December 1956), and an increase of 180% over the last quarter (October-December 1957).

Dr. McGregor also announced the acquisition of Alcar Instruments Inc., Little Ferry, N. J., by The Narda Ultrasonics Corp. Alcar is a supplier of high-powered ultrasonic equipment and special devices to industry and government. Operating management of Alcar will remain the same, with Mr. Benson Carlin continuing as President, and the name will be retained. Alcar will be operated as a subsidiary of Narda Ultrasonics. Narda Ultrasonics, founded approximately eight months ago, experienced its best month in March also, doing business at the rate of \$1,000,000 annually, according to the announcement.—C. 186, p. 1265.

Nation-Wide Securities Co., Inc.—Registers With SEC

This New York investment company filed with the SEC an amendment on April 16, 1958 to its registration statement covering an additional 150,000 shares of capital stock, \$1 par value.—V. 186, p. 2051.

National Cash Register Co.—Sales Up—Earnings Off

Three Months Ended March 31—	1958	1957
Net sales, including sales of foreign subsidiary companies and branches	\$92,398,641	\$87,147,511
Income before taxes	9,313,292	10,493,873
United States income taxes	2,810,000	3,243,000
Foreign income taxes	2,182,166	2,448,201

National Distillers & Chemical Corp.—Registers Proposed Offering of \$60,000,000 Debentures With SEC—

The corporation on April 25 filed with the Securities and Exchange Commission a registration statement covering a proposed offering of \$60,000,000 of 25-year sinking fund debentures due 1983.

An underwriting group will be formed by Glor, Forgan & Co. and Dominick & Dominick to offer the issue to the public.

National intends to use part of the net proceeds from the sale of debentures to repay \$30,000,000 of long-term bank loans. The balance will be added to general funds for use in reducing short-term loans and to provide additional working capital. Part of the proceeds may be applied to the company's capital expenditure program which includes construction of a \$20,000,000 polyethylene plant of 75,000,000 pounds-per-year capacity near Houston, Texas, scheduled for completion early in 1959.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1958	1957
Net sales	\$114,318,026	\$141,514,434
Earnings from operations after depreciation and reserves	12,914,688	13,560,517
Interest charges	1,193,191	1,024,768
Provision for Federal taxes on income	6,204,000	6,737,000
Net income	\$5,511,497	\$5,798,749
Common shares outstanding	10,330,796	10,156,231
Earnings per common share	\$0.49	\$0.63

*The results for the three months ended March 31, 1957 and the number of shares of common stock outstanding at that date, have been restated to give effect to the pooling of interests, resulting from the exchange of the company's common stock for the minority interest in National Petro-Chemical Corp. After provision for dividend on preferred stock.—V. 187, p. 777.

National Research Corp. (& Subs.)—Earnings Down

Year Ended Dec. 31—	1957	1956
Net sales; services and income from royalties	\$8,739,365	\$7,136,627
Profit before income taxes	286,730	1,207,393
Prov. for Federal income taxes	77,519	358,000
Net profit	\$209,211	\$849,393
Common shares outstanding	517,773	515,473

—V. 186, p. 2758.

National Shirt Shops of Delaware, Inc.—March Sales

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$1,248,077	\$1,366,313	\$3,245,475	\$3,683,667

—V. 187, p. 1316.

National Supply Co.—Merger Approved—

See Armco Steel Corp. above.—V. 187, p. 885.

Nationwide Corp.—Subsidiary Changes Name—

Nationwide General Insurance Co. has been adopted as the name of a new company which will market merit-rated automobile insurance—discounts for safe driving and penalties for accidents.

It was chartered last Fall as Trans-America Insurance Co. The change was made to avoid a possible conflict with similar names in the insurance field. The new name reflects the firm's association with the Nationwide Insurance group of Columbus, Ohio. Murray D. Lincoln, President, said the new Nationwide company expects to begin actual operations this Summer.—V. 185, p. 721.

Natural Gas Pipeline Co. of America—To Reactivate Financing Program—

The company is planning to reactivate its financing program in the near future. Its present plan, which must be subject to change to meet developing conditions, proposes a public offering in May or early June. This program, postponed late in 1957, involves the sale of \$40,000,000 first mortgage pipeline bonds. The proceeds from the bond sale will be applied to the payment of an equal amount of bank loans now outstanding in the amount of \$44,500,000.—V. 186, p. 2476.

Neisner Brothers, Inc.—March Sales Dropped Off—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$4,588,118	\$4,856,137	\$11,989,879	\$12,798,698

—V. 187, p. 1093.

New England Telephone & Telegraph Co.—Plans Debenture and Stock Financing—

The executive committee of the board of directors have proposed the issuance of \$40,000,000 debentures at competitive bidding and the offering of 735,245 new shares of capital stock to stockholders at par (\$100 a share) on the basis of one new share for each five held. The stock offering would be made about June 16.

If market conditions are favorable, the debentures would be put up for sale about Aug. 26. The proceeds from this issue would be used to redeem on Nov. 1, 1958, the \$40,000,000 first mortgage 4 1/2% bonds, series B, due May 1, 1961.

American Telephone & Telegraph Co. holds almost 70% of the New England capital stock.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	\$28,014,006	\$25,560,376	\$55,927,219	\$52,258,341
Operating expenses	18,775,987	17,367,638	38,837,807	35,887,538
Fed. income taxes	3,099,370	2,732,937	5,473,291	5,736,629
Other operating taxes	2,147,113	2,011,695	4,245,344	4,037,186
Net oper. income	\$3,991,536	\$3,448,106	\$7,370,777	\$6,596,988
Net after charges	3,099,474	2,807,362	5,567,599	5,634,116

—V. 187, p. 1787.

New York State Electric & Gas Corp.—Earnings Up—

The corporation on April 22 reported that the balance of net income available for common stock was \$3.18 a share for the 12 months ended March 31, 1958, as compared with earnings on a comparable basis of \$3.05 a share for the 12 months ended March 31, 1957. These earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at the end of both periods.

Gross revenues were \$91,033,412 for the 12 months ending March 31, 1958, as compared to \$84,394,193 for the 1957 period.

Net income after fixed charges and before dividends on preferred stock was \$12,210,864 for the 12 months ended March 31, 1958, as compared to \$11,759,380 for the previous 12 months period.—V. 187, p. 1436.

New York Telephone Co.—Earnings—

Period End. Feb. 28—	1958—Month—	1957—Month—	1958—2 Mos.—	1957—2 Mos.—
Operating revenues	76,652,553	69,140,375	155,426,676	142,256,277
Operating expenses	48,288,670	45,284,193	99,698,879	93,591,747
Federal income taxes	9,298,000	7,199,000	17,850,000	14,881,000
Other operating taxes	8,795,139	8,098,922	17,644,894	16,250,348
Net operating income	10,270,744	8,558,260	20,232,903	17,533,182
Net after charges	8,692,311	7,130,561	17,107,640	14,713,223

—V. 187, p. 1316.

(J. J.) Newberry Co.—March Sales Higher—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$14,505,726	\$13,538,503	\$38,363,368	\$37,091,308

—V. 187, p. 1316.

Northwest Bancorporation—Unsubscribed Shares Sold—

The 5,331 shares of 4.50% cumulative convertible preferred stock which were not subscribed for by common stockholders of record March 27, 1958, were publicly offered and sold on April 15 by the underwriters, headed by The First Boston Corp. and Blyth & Co., Inc., at \$106.50 per share. See also V. 187, p. 1788.

Northwest Natural Gas Co.—Proposed New Name—

See Portland Gas & Coke Co. below.

Northwestern Mutual Life Insurance Co.—New Pres.

Changes in top management structure and personnel for the 101-year-old Northwestern Mutual Life Insurance Co., sixth largest life insurance firm in the U. S. and largest financial institution in the Midwest in assets, were made at the board of trustees quarterly meeting.

The firm's first quarter 1958 business was also reported at the meeting.

Top management changes, all effective May 1, are:

Edmund Fitzgerald, President since 1947, has been elected to the newly-created post of Chairman of the Board and will continue as Chairman of the Board's executive and finance committees.

Donald C. Slichter, Vice-President in charge of the bond (now the securities) department since 1949 and a trustee of the company since 1952, has been elected to succeed Mr. Fitzgerald as President and was designated Chief Executive Officer.—V. 170, p. 791.

Norwich Pharmacal Co. (& Subs.)—Earnings Show Gain

Year Ended Dec. 31—	1957	1956
Net sales	\$33,477,721	\$29,506,731
Profit before income taxes	8,033,882	6,891,474
Prov. for Federal & foreign income taxes (est.)	4,091,469	3,517,820
Net profit	\$3,942,413	\$3,373,654
Common dividends paid	2,128,594	1,682,719
Common shares outstanding	1,899,016	*1,879,366
Earnings per common share	\$2.07	*\$1.80

*Adjusted to reflect 2-for-1 stock split in May, 1957.—V. 187, p. 1093.

Nuclear Corp. of America—New Metal Produced—

Dysprosium metal, one of the rare earths, is now being produced by this corporation at Burbank, Calif., in commercial quantities. It was announced on April 21.

Available only in tiny quantities heretofore, the "new" metal probably will find applications in the construction of nuclear reactors, in magnetic alloys for use in electronic devices, and in other fields to be determined by further research, a company spokesman said.

Nuclear Corp. said it is producing dysprosium of 98 to 99% purity in lump and ingot form, in gram up to pound lots.

In electronics, dysprosium's paramagnetic properties qualify it as a component of ferrites, or "garnets," a group of materials with applications in microwave equipment. Related to semiconductors, these materials are used in the new magnetic amplifiers known as masers.

A group of scarce elements with similar properties, the rare earths occur naturally only as oxides. They always are found mixed together and with other elements. Separation and reduction of the oxides to pure metal was one of the most challenging chemical problems of modern times, according to Nuclear Corp. The first techniques required literally thousands of repeated fractional precipitations or crystallizations.—V. 185, p. 2561.

Nugget Bench Placer Mining Corp., Anchorage, Alaska—Files With SEC—

The corporation on April 10 filed a letter of notification with the SEC covering 185,000 shares of common stock (no par) to be offered at \$1 per share (in blocks of 50 shares). No underwriting is involved. The proceeds are to be used for expenses incidental to mining operations.

Ocean Drilling & Exploration Co.—Preferred Stock Sold—

Of the 104,575 shares of 6% convertible preferred stock recently offered to common stockholders at \$50 per share, a total of 80,015 shares were subscribed for (including 54,860 shares by Murphy Corp.); and the remaining 24,560 shares were taken up by the underwriters headed by Morgan Stanley & Co. and Reinholdt & Gardner, and sold to the public at the same price. See also V. 187, p. 1436.

Olen Co., Inc., Mobile, Ala.—Stock Offered—An underwriting group managed by R. S. Dickson & Co., Inc., on April 24 offered to the public 100,000 shares of class A common stock (par \$1) at \$10.50 per share.

PROCEEDS—Net proceeds from the offering will be added to the general funds of Olen and used to reduce short-term trade obligations, to finance the opening of new stores, and to increase inventories of existing stores.

EARNINGS—Net sales of the company and its wholly owned subsidiaries during the year ended Jan. 31, 1958 totaled \$20,655,130 and net income was \$450,958.

DIVIDEND—An initial quarterly dividend of 18 cents a share has been declared on the class A common stock, payable June 9, 1958 to stockholders of record May 14, 1958 and the company has indicated that its policy henceforth would be to pay cash dividends on a quarterly basis.

BUSINESS—Operator of a chain of 120 retail stores engaged in the sale of popular priced wearing apparel, soft goods and food, principally in southeastern states, the Olen business was founded in 1918. The 130 stores currently making up the chain are located as follows: Alabama, 72; Mississippi, 17; Florida, 12; Louisiana, 6; Georgia, 4; Texas, 4; Arkansas, 2; Tennessee, 2; and Oklahoma, 1.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Ten year 6% first mtge. bond due 1968	\$750,000	\$750,000
5% conv. pfd. stock (par \$100)	19,000 shs.	13,423 shs.
Class A com. stock (par \$1)	*800,000 shs.	175,000 shs.
Class B com. stock (par \$1)	225,000 shs.	225,000 shs.

*Includes 225,000 shares reserved for issuance upon conversion of class B common stock and 40,269 shares reserved for issuance upon conversion of 5% convertible preferred stock.

NOTE—The above tabulation gives effect to a recapitalization of the company's capital stock which became effective Jan. 31, 1958. On that date:

(a) the 180,000 previously authorized shares of common stock (par value \$5) were reclassified into 800,000 shares of new class A common stock (par \$1) and 225,000 shares of new class B common stock (par \$1) and the 75,764 previously outstanding shares of old common stock were changed into 58,524 shares of new class A common stock and 225,000 shares of new class B common stock, on the basis of .7725 shares (to the nearest full share) of such new class A common stock and 2.9675 shares (to the nearest full share) of such new class B common stock for each share of old common stock;

(b) the 3,000 previously authorized shares of 6% cumulative preferred stock (par \$100) were eliminated, and the 1,730 previously outstanding shares of said stock were changed into 16,476 shares of new class A common stock on the basis of 9.524 shares (to the nearest full share) of such new class A common stock for each outstanding share of such 6% cumulative preferred stock; and

(c) 19,000 shares of a new class of 5% convertible preferred stock (par value \$100 per share) were authorized.

On April 21, 1958 an aggregate of 13,423 shares of such new 5% convertible preferred stock was issued in exchange for the company's then outstanding 5% subordinated notes in the aggregate principal amount of \$1,342,370.72.

Pursuant to a commitment obtained from Jefferson Standard Life Insurance Co. under date of April 3, 1958, the company expects to obtain from said insurance company, promptly after the sale of the common stock now offered, additional long-term financing in the amount of \$355,000 and to issue to said insurance company, in substitution for the 6% first mortgage bond of the company in the principal amount of \$395,000 now held by said insurance company, a new 6% first mortgage bond in the principal amount of \$750,000. The aforesaid commitment was made subject, among other things, to (a) the consummation of the aforesaid exchange of 5% subordinated notes for shares of new 5% convertible preferred stock (which condition was fulfilled on April 21, 1958), and (b) the sale of the shares of class A common stock now offered.

As of April 23, 1958 the company owed an aggregate of \$850,000 on short-term bank loans.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of class A common stock set opposite their respective names:

	Shares		Shares
R. S. Dickson & Co.	40,000	Atwill and Company, Inc.	10,000
Dominick & Dominick	20,000	Odess, Martin & Herzberg, Inc.	10,000
The Johnson, Lane, Space Corp.	15,000	Thronton, Mohr and Parish	5,000

—V. 187, p. 1652.

—V. 187, p. 1652.

One William Street Fund, Inc. — Seeks Limited Exemption—

This newly-organized investment company of New York and Lehman Brothers, its proposed investment adviser, have applied to the SEC for an exemption order under the Investment Company Act permitting operations of the Fund for a limited period without stockholder election of directors, without stockholder approval of an investment advisory contract, and without stockholder approval of the selection of independent public accountants; and the Commission has given interested persons until May 6, 1958, to request a hearing thereon.

The Fund registered as an investment company on April 7, 1958, and has filed a Securities Act registration statement proposing the public offering of 3,000,000 shares of its capital stock. It proposes to acquire the securities and cash of Aurora Corporation simultaneously with the delivery of the Fund's capital stock to the underwriters. Thereafter, it is contemplated that the Fund will become an open-end company, and upon completion of the initial offering, shares of the Fund will be offered on a continuous basis by William Street Sales, Inc., as sole distributor. Lehman Brothers proposes to act as principal underwriter for the initial offering of Fund shares, and thereafter to serve as investment adviser for the Fund.

Prior to beginning operation as an investment company, the Fund proposes to enter into an investment advisory contract with Lehman Brothers. The fiscal year of the Fund ends on Dec. 31, and the date of its first annual meeting of stockholders is fixed by its by-laws as March 17, 1959. Since the Fund will have no stockholders prior to the public offering, it is proposed to take appropriate stockholder action at the first annual meeting of stockholders with respect to an investment advisory contract with Lehman Brothers, and the selection of the Fund's independent public accountants, and the election of directors.—V. 187, p. 1652.

Outboard Marine Corp.—Butler Appointed Official of Overseas Unit—

James J. Butler, Jr. has been appointed Executive Vice-President of Outboard Marine International S.A., Nassau, Bahamas, it was announced by S. A. Briggs, President, on April 21. The post is a newly created position, necessitated by expanding operations and activities.

Outboard Marine International distributes Buccanier, Evinrude and Johnson outboard motors; Lawn-Boy power mowers; Omisa chain saws; and Cushman light motor vehicles around the world. The organization is represented by more than 400 overseas distributors.

Mr. Butler was associated with Helene Curtis Industries, Inc. for the past 12 years, originally as Export Manager, and, since 1954, as Vice-President of Helene Curtis International.—V. 187, p. 678.

Pacific Petroleum Ltd.—Warrant Agent Appointed—

The City Bank Farmers Trust Co. has been appointed warrant agent of Pacific Petroleum Ltd., in connection with warrants to purchase 600,000 shares of common stock, initially issued and printed on the reverse of the company's possessive 15-year 5 1/2% sinking fund debentures due April 1, 1973.—V. 187, p. 1652.

Paper Art Co., Inc.—Tenders for Debentures—

The City Securities Corp., Indianapolis 4, Ind., will until 10:30 a.m. (CST) on May 7, 1958, receive tenders for the sale to it of 5% convertible debentures due June 1, 1958 to an amount sufficient to exhaust the sum of \$10,267, at prices not to exceed 100%, plus accrued interest.—V. 168, p. 254.

Paradox Production Corp., Salt Lake City, Utah—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 18, 1958, covering 767,818 shares of its \$1 par common stock.

Of this stock, 100,000 shares are to be offered by the issuing company in exchange for oil and/or gas properties and 3,000 for services. The properties will be located in Utah, Colorado or Wyoming; and one such property now under consideration for possible purchase is located in the South Rangely Area, Rio Blanco County, Colo.

The remaining 664,818 shares are now outstanding and are to be offered for public sale by the holders thereof. These holders consist of the underwriter, selling group dealers and salesmen in the company's prior public offering who received securities as compensation in the nature of underwriting commission, and of promoters, officers and directors of the company and other persons. In the first category, Market Securities, Inc., is listed as a seller of 40,226 shares; William S. Mole, 28,442 shares, and Austin B. Smith, 32,449 shares and David H. Clegg, 29,792 shares (all of Salt Lake City). The second category, consisting of 25 selling stockholders include O. L. Carson, President, and eight other officers and directors. Mr. Carson proposes to sell 40,336 shares, while six directors, Richard J. Motzkus, Richard C. Appling, J. Don Creveling, A. Fred Dipo, Robert L. Gordon, and John H. Vranizan, propose to sell, respectively, 77,343, 55,343, 56,835, 56,836, 73,671, and 61,089 shares. Additional blocks of 80,017 shares are to be offered by E. William Coombs, Jr., and 65,000 by Jack R. Coombs.

Under an earlier registration statement, a concurrent offering is being made on behalf of certain selling stockholders of an additional 419,033 shares. The company has outstanding 1,085,751 shares, including 750,000 shares issued to promoters and 15,806 shares issued for services.—V. 185, p. 2218.

Pecos Irrigation Co., Carlsbad, N. M.—Bonds—

The company has announced that \$41,800 of the 5% bonds issued by it on Feb. 1, 1901 and due on Feb. 1, 1921, will, pursuant to the resolution of the board of directors adopted Sept. 11, 1952, become barred by the Statute of Limitations of the State of New Mexico and will not be recognized as a legal obligation of the corporation unless the same are presented for validation pursuant to said resolution at the office of the corporation in the Bujac Building, Carlsbad, N. M. on or before Sept. 11, 1958.

Penn-Texas Corp.—Sells Plastics Concern—

A Rhode Island group headed by the Salmanson family, owners of the Adams Drug Store Chain, on April 9 acquired the assets of Colt's Plastics Co., Inc., North Grosvenorsdale, Conn., from the Penn-Texas Corp. of New York, the parent company.

The Salmanson group, which includes several unidentified persons, set up a Connecticut corporation to operate Colt's plastics under the same name.

Colt's Plastics employs 150 persons and is regarded as one of the largest and oldest custom plastic molding operations in this area. Its annual sales were said to amount to about \$2,000,000.

Subsidiary Awarded Large Truck Contract—

"Quick-Way" Truck Shovel Co., a subsidiary of Penn-Texas Corp., has been awarded a \$12,000,000 contract for 40 truck-mounted power shovels. Leopold D. Silberstein, Penn-Texas President, reported.

The contract calls for delivery of the truck shovels to the U. S. Army between January, 1959, and August 1960.—V. 187, p. 1546.

(J. C.) Penney Co.—March Sales Increased—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$6,857,200	\$6,469,762	\$23,910,823	\$22,288,859

—V. 187, p. 1317.

Pepsi-Cola United Bottlers, Inc.—New Name—

See Blair Holdings Corp. above.

Philadelphia Electric Co.—Bids April 29—

Bids will be received by the company at 1000 Chestnut St., Philadelphia 5, Pa., up to noon (EDT) for the purchase from it of \$40,000,000 first and refunding mortgage bonds due 1988.—V. 187, p. 1788.

Philip Morris Inc.—Acquisition Completed—

The corporation on April 17 announced the acquisition of Polymer Industries, Inc., Springfield, Conn., producers of industrial adhesives and textile fixatives (see V. 186, p. 1938).

Polymer, which was organized in 1946 by Dr. Frank C. Campins, Polymer President, a noted chemical engineer, and three associates, today is a leader in the field of laminating adhesives, and the company's reputation is based to an important extent on its contributions in this area.—V. 187, p. 1789.

Phillips Electronics, Inc.—New President—Outlook—

Arie Vernes has been elected President to succeed Pieter van der Berg, who has been elected Chairman of the Board. Mr. Vernes was formerly Senior Vice-President.

Sales should increase during 1958 to a figure from 20% to 40% above the 1957 volume of approximately \$8,000,000, stockholders were told at their annual meeting on April 22.

Mr. Vernes also expressed management confidence that earnings of the company during 1958 would exceed those of 1957. During the last few months, he said, results had been affected to some extent by the general economic slowdown, as had been expected. However, he added, "We are happy to say that operations in each division of the company have continued on a profitable basis."

The stockholders have approved and ratified a program of incentive compensation for officers and key employees, giving them options to purchase shares of the company's common stock after the completion of designated periods of consecutive employment.—V. 187, p. 1436.

Piedmont Natural Gas Co., Inc.—Stock Offered—This

company is offering to holders of its common stock the right to subscribe for 51,183 additional shares of common stock at a subscription of \$15.25 per share, on the basis of one share of common for each ten shares held of record on April 17, 1958. The offering also carries an additional subscription privilege. Rights to subscribe will expire at 3:30 p.m. (EDT) on May 1, 1958. White, Weld & Co. heads a group underwriting the offering.

PROCEEDS—Net proceeds from the sale of the common shares, together with proceeds from the sale of \$3,500,000 first mortgage bonds, will be applied by the company toward the cost of the 1958 construction program, estimated to cost about \$3,500,000, and to the repayment of \$1,150,000 of short-term bank loans.

BUSINESS—Company distributes natural gas in 10 important communities in the Piedmont area of North and South Carolina. The company serves about 51,500 customers, including 124 industrial customers which are served on an interruptible basis. In 1957 operating revenues from the sale of gas were approximately 47% residential, 21% commercial and 32% industrial.

EARNINGS—For the year 1957, the company had total operating revenues of \$8,745,024 and net income of \$690,864.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3½% series due 1976		\$6,580,000
4½% series due 1977		2,356,002
4½% series due 1981		2,000,000
5½% series due 1983		3,560,000

Cumulative preferred stock (without par value) issuable in series:	50,000 shs.	25,000 shs.
\$5.50 series (\$100 stated value)		
Common stock (par value \$1)	750,000 shs.	563,010 shs.

*Additional bonds in one or more series may be issued under the mortgage and deed of trust securing the bonds in accordance with the restrictions contained therein.

*Bond Purchase Agreements provide that the 5½% series bonds may be issued from time to time prior to Dec. 31, 1958. See "Private Bond Sale" below.

*The stockholders, at the annual meeting held on April 17, 1958, approved an amendment to the certificate of incorporation of the company providing for an increase in the authorized shares of common stock from 750,000 shares, par \$1, to 1,000,000 shares, par \$1.

*Since Dec. 31, 1957, 1,346 shares have been issued pursuant to provisions in the indenture with respect to the first mortgage bonds, 4½% series due 1977, permitting the conversion of a portion of the principal amount of such bonds into shares of common stock.

PRIVATE BOND SALE—The company has arranged to sell to institutional investors \$3,500,000 principal amount of first mortgage bonds, 5½% series due 1983, at a price of 100% of the principal amount thereof plus accrued interest. The bonds will provide for a sinking fund commencing Feb. 1, 1963 of \$140,000 annually. The sale of bonds is pursuant to, and subject to the terms and conditions of bond purchase agreements, dated Feb. 28, 1958, which provide for a commitment fee of 1%, commencing Jan. 1, 1958. One million dollars principal amount of 5½% series bonds were issued initially on March 19, 1958, and the balance are to be issued on or before Dec. 31, 1958. Proceeds from the sale of the bonds are to be used to prepay temporary bank loans and for the 1958 construction program.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new common stock as are not subscribed for pursuant to the subscription offer:

	%		%
White, Weld & Co.	34	Alester G. Furman Co., Inc.	12
Carolina Securities Corp.	14	Interstate Securities Corp.	14
H. S. Dickson & Co., Inc.	14	A. M. Law & Co., Inc.	12

—V. 187, p. 1436.

Pillsbury Mills, Inc.—Files Employees' Stock Plan—

This corporation filed a registration statement with the SEC on April 21, 1958, covering 10,000 shares of its \$25 par common stock to be offered pursuant to the company's Employees' Stock Purchase Plan.—V. 186, p. 2478.

Pittsburgh & Lake Erie RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler on April 25 headed an underwriting group which offered \$3,900,000 of (non-callable) 3% equipment trust certificates, maturing annually, May 15, 1959 to 1973, inclusive. The certificates, priced to yield from 1.50% to 3.35%, according to maturity, were awarded to the group on April 24 on a bid of 98.457%.

Halsey, Stuart & Co., Inc. bid 98.4613% for the certificates as 3½% insurance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Security for the certificates will be provided by 600 self-clearing hopper cars, estimated to cost \$5,015,000.

Participating in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 187, p. 1692.

Plymouth Oil Co. (& Subs.)—Earnings Lower—

Year End. Dec. 31—	1957	1956	1955	1954
Gross oper. income	117,158,316	113,296,820	98,058,279	90,919,716
Profit before inc. taxes	6,910,057	10,640,137	8,188,153	8,553,811
Prov. for Fed. & state income taxes	882,000	2,640,000	1,164,559	1,636,500
Minority interests	1,088	44,545	135,435	158,250
Net profit	6,026,969	7,955,588	6,888,159	6,759,061
Com. divs. paid (cash)	3,952,786	3,887,500	3,865,587	3,861,481
Capital shares outstanding (end of year)	2,509,758	2,471,872	2,433,836	2,429,121
Earns. per com. share	\$2.40	\$3.22	\$2.83	\$2.78

—V. 187, p. 577.

Polymer Industries, Inc.—Acquired—

See Philip Morris Inc. above.—V. 186, p. 1938.

Portland Gas & Coke Co.—To Change Name—

The stockholders will on May 19 vote on approving a proposal to change the name of this company to Northwest Natural Gas Co.

Net income of \$1,423,464 for the 12 months ended March 31, 1958 was \$27,933 under the preceding 12 months' period and, after provision for preferred dividends, was equivalent to \$1.06 per share for the average number of shares of common stock outstanding. Earnings per share on a lesser number of shares for the 12 months ended March 31, 1957 amounted to \$1.28. Practically all of the decrease in earnings was attributable to heating requirements being 20% under the previous 12 months' period. Heating requirements in the first three months of 1958 were 28% under the same period in 1957 and 30% below normal.

Revenues from gas sales totaled \$15,277,924 for the 12 months' period ended March 31, 1958, which was \$4,094,184, or 37% over the previous 12 months' period.

Operating expenses were \$3,842,668 over the preceding 12 months' period, substantially all of which increase was due to additional gas purchased to meet the increase of 108% in gas sendout.—V. 187, p. 1789.

Potash Syndicate of Germany—Interest Payment—

The coupons due May 1, 1958, from the 25-year sinking fund gold loan bonds issued under the terms of the offer approved by the meeting of bondholders held on July 25, 1956, may now be presented to any of the under-mentioned paying agents for payment on or after May 1, 1958.

Subject to there being no change in the par values of pounds sterling and U. S. dollars as established under the Articles of Agreement of the International Monetary Fund on or before May 1, 1958, the coupons due on that date will become payable at the following rates: Series "A" and "B" 5½% (formerly 7½% bonds £4.11.1.5 per £100 nominal bond; and series "C" 4½% (formerly 6½% bonds £4.4.7.4 per £100 nominal bond).

Coupons presented elsewhere than in London will be paid at the above-mentioned sterling values converted into local currency at bankers' buying rate for sight exchange on London on the date of presentation.

The Paying Agents to whom coupons may be presented are: J. Henry Schroder & Co. Ltd., 145 Leadenhall St., London, E.C. 3, England; J. Henry Schroder Banking Corp., 57 Broadway, New York 15, N. Y.; Hope & Co., Amsterdam; Swiss Credit Bank, Zurich; and Stockholm Enskilda Bank, Stockholm.—V. 173, p. 106.

Potomac Electric Power Co.—Debentures Offered—

The company is offering to holders of its outstanding common stock rights to subscribe for \$19,700,000 of 3½% convertible debentures, due May 1, 1973, on the basis of \$100 principal amount of debentures for each 30 shares of common stock held of record April 22, 1958. The subscription price is 100%, and the subscription offer will expire at 5 p.m. (EDT) on May 6, 1958. Dillon, Read & Co. Inc. and Johnston, Lemon & Co. head an investment banking group which is underwriting the offering.

The debentures are convertible on and after April 1, 1959 into common stock at \$25 per share and are redeemable at the option of the company on and after May 1, 1959 at prices ranging from 104½% for those redeemed on or before May 1, 1960, to 100% for those redeemed on or after May 2, 1972.

PROCEEDS—Net proceeds from the sale of the debentures, together with \$7,250,000 remaining from net proceeds of a sale in March of 300,000 shares of \$24.46 serial preferred stock, will be used to reimburse the company's treasury for a portion of construction expenditures made and to be made. It is estimated that gross property additions for 1958 will aggregate approximately \$60,000,000.

BUSINESS—Company furnishes electric energy to an area of approximately 645 square miles, having a population of about 1,490,000, comprising the entire District of Columbia and portions of adjoining counties in Maryland and Virginia.

EARNINGS—In 1957, operating revenue of the company was \$68,639,760 and net income \$10,054,308, compared with \$63,756,332 and \$9,821,261, respectively, in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
*Outstanding series:		\$120,000,000
*4½% debentures due Feb. 15, 1932		30,000,000
*3½% conv. debts. due May 1, 1973		19,700,000
Serial pfd. stock (cum.), \$50 par value	1,600,000 shs.	
\$24.46 series of 1957	300,000 shs.	300,000 shs.
\$24.46 series of 1958	300,000 shs.	300,000 shs.
Common stock (\$10 par value)	10,000,000 shs.	35,910,135 shs.

*Additional bonds may be issued under the mortgage, as amended and supplemented, and additional debentures may be issued under the indentures, as supplemented, on compliance with the respective provisions thereof.

*The number of shares of common stock outstanding would be increased by 768,000 shares if all of the 1973 debentures were converted at the initial conversion price.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company as nearly as practicable in the following respective percentages, the 1973 debentures not issued upon the exercise of rights:

	%		%
Dillon, Read & Co. Inc.	13½	Auchincloss, Parker & Redpath	8½
Johnston, Lemon & Co.	13½	Ferris & Co.	6
Alex. Brown & Sons	13½	Jones, Kreger & Hewitt	6
Folger, Nolan, Fleming		Mackall & Coe	6
W. B. Hibbs & Co., Inc.	13½	Robinson & Lukens	3
Merrill Lynch, Pierce, Fenner & Smith	13½	Rouse, Brewer & Becker	2
		Birely & Co.	1

—V. 187, p. 1693.

(T. Rowe) Price Growth Stock Fund, Inc.—Registers With Securities and Exchange Commission—

This Baltimore, Md., investment company filed with the SEC an amendment on April 18, 1958 to its registration statement covering an additional 100,000 shares of capital stock, \$1 par value in the Fund.—V. 187, p. 778.

Producing Properties, Inc.—Acquires Texas Properties

The corporation on April 11 announced the acquisition of two Texas oil properties for \$450,000.

Robert J. Bradley, President, estimated the purchases will add some 600,000 barrels of oil to the company's net reserves. Acquired were interests in the KMA field of Archer and Wichita Counties and the Sacroe unit in Scurry County.—V. 184, p. 2329.

Progress Manufacturing Co., Inc. (& Subs.)—Earnings

Year End. Dec. 31—	1957	1956	1955	1954
Net sales	\$21,181,402	\$19,341,996	\$15,882,328	\$12,308,449
Profit before inc. taxes	2,508,966	2,688,019	2,202,744	1,431,107
Provisions for income taxes (estimated)	1,287,882	1,395,216	1,150,664	760,453
Net profit	\$1,221,084	\$1,292,803	\$1,052,080	\$670,654
Com. divs. paid (cash)	517,731	487,304	330,750	52,289
Common dividends paid (4% in stock)	465,960	374,850		
Com. shs. outstanding	739,708	711,407	630,000	†
Earns. per com. share	\$1.65	\$1.82	\$1.67	\$1.06

*Adjusted for stock split in 1955. † Not comparable.—V. 187, p. 577.

Prophet Co., Detroit, Mich.—Files With SEC—

The company on April 14 filed a letter of notification with the SEC covering not exceeding \$300,000 aggregate value of common stock (par \$1) to be offered to certain salaried employees under a Salaried Employees' Contributory Thrift Plan. The proceeds are to be used to purchase the shares on the American Stock Exchange and Detroit Stock Exchange.—V. 187, p. 778.

Public Service Co. of Oklahoma—Bids May 12—

The company will up to 11 a.m. (CDT) on May 12 receive bids for the purchase from it of \$16,000,000 first mortgage bonds, series G, due May 1, 1988. See also V. 187, p. 1789.

Puget Sound Power & Light Co.—New Vice-Pres.—

J. H. Clawson has been elected Vice-President in addition to his duties as Treasurer.—V. 187, p. 1456.

Reaction Motors, Inc.—Merger Ratified—

See Thiokol Chemical Corp. below.—V. 184, p. 524.

Resistoflex Corp., Roseland, N. J.—Expansion Planned

An expansion program has been authorized by the board of directors, according to an announcement on April 22 by Edgar S. Peiris, President. New construction and equipment will be substantially added to the facilities for fabricating Fluoroflex-T (Teflon) pipe, pipe fittings, expansion joints and related items.

The new 30,000 square foot extension will be added to the company's main plant at Roseland, N. J., which was built in 1955 and subsequently enlarged in 1956.—V. 187, p. 778.

(R. J.) Reynolds Tobacco Co.—Reports Record Sales—

Year Ended Dec. 31—	1957	1956
Net sales	1,053,325,579	957,366,846
Profit before income taxes	138,606,000	137,102,680
Prov. for Federal & state income taxes	74,446,000	73,190,000
Net profit	64,160,000	61,912,680
Preferred dividends paid	2,656,588	2,762,959
Common dividends paid	32,718,477	30,706,583
Common shares outstanding	337,492	376,376
Class B common shares outstanding	9,662,508	9,623,622
Earnings per common share	\$6.15	\$5.91

To provide facilities for the company's growing business, a substantial expansion program is under way, according to the report. During 1957, the investment in plant and equipment amounted to \$23,982,158. The program contemplates additional expenditures of some \$50,000,000, including about \$20,000,000 in 1958.

The expansion program includes a \$2,000,000 addition to the research laboratory which doubles its floor area; 24 leaf tobacco storage warehouses, a stemming and redrying plant, together with auxiliary buildings, near Lexington, Ky., at an estimated cost of \$13,100,000; 48 leaf tobacco storage warehouses, a stemming and redrying plant, together with auxiliary buildings, near Walnut Cove, N. C., at an estimated cost of \$20,000,000; a tobacco processing plant in Winston-Salem, estimated to cost \$4,700,000; a cigarette factory near Winston-Salem, estimated to cost \$20,000,000; and an aluminum foil rolling and converting plant in Winston-Salem, estimated to cost \$5,200,000.

COMPARATIVE EARNINGS FOR FIRST QUARTER

Three Months Ended March 31—	1958	1957
Net sales	254,462,000	236,612,000
Earnings before taxes on income	37,478,000	28,357,000
Taxes on income	20,459,000	15,224,000
Net earnings	17,019,000	13,133,000
*Earnings per common share	\$1.64	\$1.25

*Based on 10,000,000 shares.—V. 186, p. 2156.

Richfield Oil Corp.—Unsubscribed Debentures Sold—

The \$786,100 principal amount of 4½% convertible subordinated debentures, due April 15, 1983, which were not subscribed for by common stockholders, were offered and sold on April 15 by the underwriters, headed by Merrill Lynch, Pierce, Fenner & Smith, and Blyth & Co., Inc. at 108½%. The offering had been made to common stockholders of record March 25 at 100%, with rights expiring on April 14 (see V. 187, p. 1437).—V. 187, p. 1789.

Roberts Co.—Backlog of Orders Increase—

Robert E. Pomeranz, President, states that the outlook for the company is highly promising. "Textile mills today are more aware than ever of the need to modernize to achieve less costly and more productive operations," he said, adding that "the new Roberts M-1 Spinning Frame has received enthusiastic reception in the trade."

Mr. Pomeranz reported a sizable build-up in the month of March in the company's backlog of orders.—V. 186, p. 733.

(H. H.) Robertson Co.—Acquisition—

The company has acquired Freeman Chemical Co., which will be operated as a subsidiary.—V. 185, p. 2851.

Rockwell Spring & Axle Co.—Change in Name Voted

The shareholders on April 21 approved a change in the corporate name to Rockwell-Standard Corp. and increased the authorized capital stock from 6,000,000 shares to 7,500,000 shares.

In his remarks to the shareholders Colonel W. F. Rockwell, Chairman of the Board, after briefly reviewing the highly pleasing results for 1957, stated that a large part of the funds required for the 10-year \$95,000,000 capital improvement and modernization program had been spent in the past three years; that the corporation's financial position is in excellent condition; that due to the 1957 record cash flow the corporation entered 1958 with neither long-term debt nor current borrowings; and that it had U. S. Treasury Notes on hand to cover a substantial part of the company's tax liability.

CONSOLIDATED STATEMENT OF EARNINGS

Quarter Ended March 31—	1958	1957
Net sales	\$52,521,623	\$75,078,543
Profit before taxes on income	5,457,011	9,532,960
Federal and other taxes on income (est.)	2,878,800	5,027,394
Net profit	\$2,578,211	\$4,505,566
*Earnings per common share	\$0.52	\$0.91

*Based on 4,938,157 common shares of the company presently outstanding.—V. 187, p. 1789.

Rose's 5, 10 & 25-Cent Stores, Inc.—March Sales Off—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$1,890,870	\$1,936,354	\$4,673,110	\$5,000,041

—V. 187, p. 1359.

Royal American Corp.—Listing in New York—

The Board of Governors

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
AMP, Incorporated (quar.)	12½c	6-2	5-8
Acadia-Atlantic Sugar Refineries Ltd.—			
Common (quar.)	12½c	7-2	6-10
Class A (quar.)	130c	7-2	6-10
5% preference (quar.)	\$1.25	6-16	5-20
Acme Industries Inc. (quar.)	5c	5-26	5-12
Acme Precision Products Inc. (quar.)	10c	6-15	5-31
Advisers Fund	23c	5-15	4-25
Air Reduction Co. Inc., common (quar.)	62½c	6-5	5-16
\$4.50 preferred (quar.)	\$1.12½	6-5	5-16
Akron Brass Mfg.	10c	6-25	6-13
Alabama Gas Corp., common (quar.)	40c	6-2	5-16
\$3.50 prior preferred (quar.)	87½c	6-2	5-16
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-13
4.60% preferred (quar.)	\$1.15	7-1	6-13
Alabama-Tennessee Natural Gas (quar.)	30c	6-6	5-16
Algoma Steel, Ltd. (quar.)	125c	6-30	5-30
Allen (R. C.) Business Machines (quar.)	12½c	6-2	5-16
Allen Electric & Equipment (quar.)	5c	7-1	6-14
Allen Stores Corp., common (quar.)	75c	7-21	6-24
4% preferred (quar.)	\$1	6-2	5-15
Alpha Portland Cement Co. (quar.)	37½c	6-10	5-15
Aluminum, Ltd., common (reduced)	117½c	6-5	5-5
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	6-1	5-9
4½% preferred (quar.)	57c	5-31	5-9
American Chain & Cable (quar.)	62½c	6-14	6-5
American Home Products Corp. (monthly)	20c	6-2	5-14
American Hospital Supply Corp. (quar.)	40c	6-20	5-20
American Smelting & Refining Co. (quar.)	50c	5-29	5-2
American Steel Foundries (quar.)	60c	6-13	5-23
Arizona Public Service Co.—			
Common (increased quar.)	30c	6-1	5-1
\$1.10 preferred (quar.)	27½c	6-1	5-1
\$2.36 preferred (quar.)	59c	6-1	5-1
\$2.40 preferred (quar.)	60c	6-1	5-1
\$2.50 preferred (quar.)	62½c	6-1	5-1
\$4.35 preferred (quar.)	\$1.08¼	6-1	5-1
Arkansas-Missouri Power Co., com. (quar.)	23c	6-16	5-31
4.65% preferred (quar.)	\$1.16¼	7-1	6-16
Arrowhead & Puritas Water (quar.)	20c	5-15	4-30
Associated Fund, Inc. (\$0.0093 from capital gain plus \$0.0157 from investment inc.)	21½c	4-1	3-8
NOTE: Above figures are corrected payments. Company previously reported capital gains of \$0.0058 and investment income of \$0.0192			
Atlantic Steel Co., preferred (s-a)	\$3.50	5-1	4-21
Automatic Steel Products, Inc.—			
(No action taken on the 30c non-voting non-cumulative pfd. stock at this time)			
Axe Houghton Fund Inc.—			
"A" (quarterly from income)	6c	5-23	5-2
Aztec Oil & Gas (stock dividend)	5c	6-16	6-2
Ayshire Collieries (quar.)	25c	6-20	5-29
Stock dividend	5c	6-20	5-29
Barber-Ellis of Canada, Ltd. (extra)	180c	5-15	4-30
Bastian-Morley Co. Inc., 5½% pfd. (quar.)	\$1.37½	5-15	5-5
Beck (A. S.) Shoe, common (quar.)	15c	5-15	5-5
4½% preferred (quar.)	\$1.18¼	6-2	5-15
Belding Hemmway Co. (quar.)	17½c	6-14	5-29
Bell & Howell Co., common (quar.)	25c	6-2	5-16
4½% preferred (quar.)	\$1.06¼	6-2	5-16
4½% preferred (quar.)	\$1.18¼	6-2	5-16
Bethlehem Steel Corp., com. (quar.)	60c	6-2	5-5
7% preferred (quar.)	\$1.75	7-1	6-2
Blackstone Valley Gas & Electric—			
4½% preferred (quar.)	\$1.06¼	7-1	6-16
5.60% preferred (quar.)	\$1.40	7-1	6-16
Bohn Aluminum & Brass Corp. (quar.)	25c	6-16	6-2
Bourjois, Inc.	50c	5-15	5-2
Bridge & Tank Co. of Canada, Ltd.—			
Common (quar.)	130c	6-2	5-15
\$2.90 preference (quar.)	172½c	6-2	5-15
Bristol Brass Corp. (quar.)	15c	6-10	5-23
British American Oil Ltd. (quar.)	125c	7-2	6-2
British Petroleum Co., Ltd.—			
Amer. dep. receipts Ordinary (final)	10c	6-11	4-25
Broadway-Hale Stores (quar.)	35c	5-15	5-2
Brown Company (quar.)	15c	6-1	5-9
Bullock Fund, Ltd. (quarterly from net investment income)	10c	6-2	5-9
Burndy Corp. (quar.)	15c	5-27	5-13
California Ink Co. (quar.)	25c	6-16	6-5
Camden & Burlington County Ry. (s-a)	75c	7-1	6-13
Canada Cement Co., Ltd., common (quar.)	125c	5-30	4-30
\$1.30 preference (quar.)	132½c	6-20	5-20
Canada Iron Foundries Ltd., com. (quar.)	137½c	7-2	6-10
4½% preferred (quar.)	\$1.06¼	7-15	6-20
Canada Maltng Co., Ltd., com. (quar.)	150c	6-16	5-15
4½% preference (quar.)	129½c	6-16	5-15
Canadian Breweries Ltd., com. (quar.)	137½c	7-2	6-2
\$1.25 conv. preferred (quar.)	131½c	7-2	6-2
Canadian Fund, Inc. (quarterly from net investment income)	10c	6-2	5-9
Canadian General Electric Co. (quar.)	\$2	7-2	6-16
Canadian General Securities, Ltd.—			
Class A	125c	6-16	5-30
Class B	25c	6-16	5-30
Canafund Co., Ltd.	170c	4-30	3-31
Capital Estates (s-a)	15c	5-15	5-5
Extra	5c	5-15	5-5
Carbide Stores (stock dividend)—			
\$0.075 shares of Central Amer. Mineral Resources (s-a) for each share held		4-18	3-19
Carborundum Co. (quar.)	40c	6-10	5-16
Carrier Corp., common (quar.)	60c	5-31	5-15
4½% preferred (quar.)	56½c	5-31	5-15
4.80% preferred (quar.)	60c	5-31	5-15
Case (J. I.) Co., 6½% pfd. (quar.)	11½c	7-1	6-12
7% preferred (quar.)	\$1.75	7-1	6-12
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-2	5-15
Central Illinois Public Service, com. (quar.)	42c	6-10	5-20
4.92% preferred (quar.)	\$1.23	6-30	6-18
4% preferred (quar.)	\$1	6-30	6-18
4½% preferred (quar.)	\$1.06¼	6-30	6-18
Central Louisiana Electric, com. (quar.)	40c	5-15	5-1
4.50% preferred (quar.)	\$1.12½	6-1	5-15
Central & South West Corp. (quar.)	42½c	5-29	4-30
Central Vermont Public Service (quar.)	25c	5-15	4-30
Century Food Markets Co., 5% pfd. (quar.)	62½c	5-1	4-24
Stock dividend on common	3c	5-31	5-8
Chain Belt Co. (quar.)	50c	5-26	5-8
Chambersburg Engineering Co. (quar.)	25c	5-10	4-30
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	30c	5-15	4-30
4½% preferred (quar.)	\$1.12½	7-15	6-30
Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6-2
3½% conv. preferred (quar.)	87½c	8-1	7-7
Chicago Towel Co., common	\$1.50	6-16	6-2
7% preferred (quar.)	\$1.75	6-16	6-2
Chicago Yellow Cab (quar.)	12½c	6-2	5-20
Chilton Co. (quar.)	25c	5-15	5-7
Chrysler Corp. (reduced)	25c	6-13	5-21
Citizens Casualty Co. (N. Y.)	10c	5-12	4-30

Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland & Pittsburgh RR.—			
7% guaranteed (quar.)	87½c	6-2	5-9
4% special guaranteed (quar.)	50c	6-2	5-9
Clinton Machine Co., name changed to Clinton Engines Corp. (stock dividend)	5c	5-31	5-1
Cochenour Williams Gold Mines, Ltd. (s-a)	15c	6-2	5-15
Collins & Alkman (resumed)	15c	6-2	5-20
Combined Enterprises Ltd. (quar.)	115c	6-2	4-30
Commercial Credit Co. (quar.)	70c	6-30	6-2
Commonwealth Natural Gas Corp. (quar.)	45c	5-1	4-24
Composite Fund (quar.)	10c	4-30	4-16
Consolidated Cement Corp. (quar.)	20c	6-28	6-13
Consolidated Edison Co. of N. Y. (increased)	70c	6-16	5-9
Consolidated Electrodynamics Corp. (quar.)	10c	6-13	5-27
Consolidated Theatres Ltd., class A (quar.)	112c	6-2	5-1
Class B (s-a)	110c	6-2	5-1
Consumers Glass, Ltd. (quar.)	137½c	5-30	4-30
Continental American Life Insurance Co. (Wilmington), (quar.)	40c	4-30	4-21
Continental Can Co., common (quar.)	45c	6-14	5-22
\$3.75 preferred (quar.)	93½c	7-1	6-13
4.50% conv. 2nd pfd (quar.)	\$1.12½	6-30	5-29
Continental Copper & Steel Industries—			
Common (stock dividend)	1c	6-30	6-5
5% preferred (quar.)	31½c	6-1	5-7
Continental Screw Co. (initial quar.)	20c	4-30	4-23
Corning Natural Gas Corp. (increased)	27½c	5-31	5-10
Corson (G & W H) Inc. (quar.)	5c	6-6	5-23
Cosmos Imperial Mills Ltd. (quar.)	17½c	5-15	4-30
Crane Co., 3¼% preferred (quar.)	93½c	6-16	5-29
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-2	5-9
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-14
Deerfield Glassine (quar.)	50c	5-15	5-1
Delaware RR. (s-a)	\$1	7-1	6-13
Dominion & Anglo Investment Corp., Ltd.—			
Annual	\$110	4-30	4-24
Extra	18c	4-30	4-24
Dominion Stores, Ltd. (quar.)	131½c	6-14	5-16
Donnelley (R. R.) & Sons (quar.)	20c	6-1	5-15
Drackett Co., common (increased)	20c	5-15	5-2
4% conv. preferred (quar.)	25c	5-15	5-2
Dravo Corp., common (quar.)	50c	5-15	5-2
4% preferred (quar.)	50c	7-1	6-20
Drewry's, Ltd., U. S. A. (quar.)	40c	6-10	5-23
Dunhill International (extra)	10c	5-19	5-9
Eastern Corp. (quar.)	30c	6-2	5-16
Eaton Paper Corp.	\$1	6-16	6-2
Electric Auto-Lite Co. (reduced)	30c	6-19	6-5
Electric Hose & Rubber Co. (quar.)	30c	5-20	5-12
Elmira & Williamsport RR. Co.—			
7% preferred (s-a)	\$1.65	7-1	6-20
Elox Corp. (quar.)	5c	5-30	5-10
Exeter Mfg. Co., common (quar.)	25c	5-1	4-22
7% preferred (quar.)	\$1.75	5-1	4-22
Fairbair Bearing Co. (quar.)	60c	6-14	5-23
Fairbanks Morse & Co.	35c	6-2	5-8
Federal Screw Works (quar.)	25c	6-14	6-2
First Bank Stock Corp. (quar.)	40c	6-9	5-16
Florida Power Corp., 4% preferred (quar.)	\$1	5-15	5-1
4.40% preferred (quar.)	\$1.10	5-15	5-1
4.60% preferred (quar.)	\$1.15	5-15	5-1
4.75% preferred (quar.)	\$1.18¼	5-15	5-1
Foremost Dairies Inc. (quar.)	25c	7-1	6-16
Freeport Sulphur Co. (quar.)	75c	6-2	5-15
Fulton Market Cold Storage (annual)	\$1	5-15	4-21
Gar Wood Industries, 4½% pfd. (accum.)	56½c	5-15	5-1
Gate City Steel, Inc.	10c	5-15	5-1
General Portland Cement Co. (quar.)	45c	6-28	6-9
General Steel Castings Corp. (quar.)	40c	6-30	6-20
General Telephone Co. of California—			
4½% preferred (1956 series) (quar.)	22½c	6-2	5-8
5½% preferred (quar.)	27½c	6-2	5-8
General Telephone Co. of Pennsylvania—			
\$2.25 preferred (quar.)	56c	5-31	5-15
Georgia-Pacific Corp., common (quar.)	25c	6-27	6-6
Stock dividend	2c	6-27	6-6
5% preferred (quar.)	\$1.25	7-1	6-21
Giant Yellowknife Gold Mines, Ltd.	115c	6-16	5-16
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-13
Goodall Rubber Co., common (quar.)	12½c	5-15	5-1
5% preferred (s-a)	\$2.50	5-15	5-1
Gossard (H. W.) Co. (quar.)	35c	6-2	5-2
Great Atlantic & Pacific Tea Co., com.	\$1	5-31	5-1
7% preferred (quar.)	\$1.75	5-31	5-1
Great Lakes Dredge & Dock Co. (quar.)	40c	6-10	5-16
Gulf Oil Corp. (quar.)	62½c	6-10	5-6
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Hackensack Water Co. (quar.)	50c	6-1	5-15
Harbison-Walker Refractories, com. (quar.)	45c	6-2	5-12
6% preferred (quar.)	\$1.50	7-21	7-7
Haveg Industries, Inc.—			
Stockholders approved three-for-one split of the capital shares. Par value on the new shares will be \$1 effective April 24.			
Hamilton Cotton Co. Ltd., common	122½c	6-2	5-9
5% preferred (quar.)	\$1.25	8-15	8-5
Heyden Newport Chemical, common (quar.)	20c	6-1	5-15
3½% preferred (quar.)	87½c	6-1	5-15
4½% preferred (quar.)	\$1.09¾	6-1	5-15
Highland-Bell, Ltd.	35c	5-23	5-7
Hires (Charles E.) Co. (quar.)	15c	6-2	5-15
Honey Dew Food Stores (stock dividend)	5c	5-15	4-30
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	\$1.25	6-2	5-19
Hotel Barbizon Inc. (quar.)	\$2	5-7	4-30
Housatonic Public Service (quar.)	35c	5-20	5-6
Hubinger Co. (quar.)	25c	6-15	6-5
Extra	5c	6-15	6-5
Hudson Pulp & Paper Co., class A (quar.)	31½c	6-2	5-16
\$1.41 2nd preferred (quar.)	35½c	6-2	5-16
5% preferred A (quar.)	31½c	6-2	5-16
\$5.12 preferred B (quar.)	32c	6-2	5-16
5.70% preferred C (quar.)	35½c	6-2	5-16
6.25% preferred D (quar.)	39½c	6-2	5-16
Hugoton Production Co. (quar.)	60c	6-16	5-29
Huron & Erie Mortgage Corp. (quar.)	140c	7-2	6-15
Imperial Flo-Glaze Paints, Ltd.—			
Common (quar.)	132½c	6-2	5-20
\$1.50 convertible participating pfd. (quar.)	137½c	6-2	5-20
Industrial Enterprises (stock dividend)	3c	6-2	5-13
Inter-County Telephone & Telegraph Co.—			
Quarterly	50c	7-1	6-14
International Breweries, Inc. (quar.)	25c	6-13	5-29
International Resources Fund (from net investment income)	2c	5-29	5-2
International Textbook (quar.)	75c	7-1	6-6
Jacobs (F. L.) Co., 5% conv. pfd. (accum.)	62½c	4-30	4-25
Jefferson Lake Sulphur Co. (stock dividend)	1½c	6-10	5-9
Stock dividend	1½c	9-10	8-8
Stock dividend	1½c	12-16	11-7
Jones & Lamson Machine (quar.)	37½c	6-9	6-2
Jones & Laughlin Steel Corp., com. (quar.)	62½c	7-1	6-6
5% preferred A (quar.)	\$1.25	7-1	6-6
Kansas City Stock Yards Co. of Maine—			
5% preferred (quar.)	\$1.25	5-1	4-25
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-25	5-30
Keyes Fibre Co., common (quar.)	30c	6-1	5-9
4.80% 1st preferred (quar.)	30c	7-1	6-10
Keystone Steel & Wire Co. (quar.)	50c	6-10	5-9
Kleinert (I. B.) Rubber Co. (quar.)	17½c	6-12	5-29
Kneickerbocker Fund, Beneficial Interest series	8c	5-20	4-30

Name of Company	Per Share	When Payable	Holders of Rec.
Kochring Co. (reduced)	10c	5-31	5-15
Krueger (W. A.) Co. (quar.)	14c	5-15	4-30
L'Aiglon Apparel, Inc. (quar.)	10c	5-10	4-25
Lake of the Woods Milling Co., Ltd.—			

Name of Company	Per Share	When Payable	Holders of Rec.
Princeton Water (N. J.) (quar.)	\$1	5-1	4-19
Public Service Co. of New Mexico—			
Common (quar.)	20c	5-15	5-1
5% preferred A (quar.)	\$1.25	6-16	6-2
Pure Oil Co. (quar.)	40c	6-1	5-2
Quemont Mining Corp. Ltd.	115c	6-27	5-30
Reading Co. 4% 1st preferred (quar.)	50c	6-12	5-22
Red Owl Stores Inc. (quar.)	35c	5-15	4-30
Reeves MacDonald Mines, Ltd.	112½c	6-20	5-20
Refractory & Insulation Corp. (N. J.)—			
Quarterly	15c	6-17	6-3
Rexall Drug Co. (quar.)	12½c	6-6	5-16
Richfield Oil Corp. (quar.)	75c	6-14	5-15
Roberts Co. (stock dividend)	2½	4-30	4-23
Rochester & Genesee RR. (s-a)	\$2	7-1	6-20
Rochester Transit Corp. (quar.)	10c	6-2	5-14
Rockwell Spring & Axel Co.—			
Name changed to			
Rockwell-Standard Corp. (quar.)	50c	6-10	5-16
Rogers Corp. class A (quar.)	90c	5-1	4-21
Roxbury Carpet Co. (reduced)	20c	5-10	5-1
Ryan Aeronautical Co. (quar.)	10c	6-6	5-16
St. Croix Paper	25c	5-15	5-1
St. Joseph Stock Yards (quar.)	75c	4-29	4-18
Extra	\$1	4-29	4-18
Salada-Shirriff-Horsey Corp. Ltd., common	115c	9-15	8-8
5½% preferred A (quar.)	134½c	9-1	8-11
5½% preferred (quar.)	135½c	9-1	8-11
Schering Corp., common (quar.)	30c	5-19	5-5
5% convertible preferred (quar.)	37½c	7-15	6-30
Scott Paper Co., common (quar.)	50c	6-10	5-16
\$3.40 preferred (quar.)	85c	8-1	7-18
\$4 preferred (quar.)	\$1	8-1	7-18
Scripto, Inc., class A (quar.)	12½c	6-10	5-24
Seaboard Finance Co., common (quar.)	25c	7-10	6-19
\$4.75 preferred (quar.)	\$1.18¾	7-10	6-19
\$5 preferred (quar.)	\$1.25	7-10	6-19
\$5 preferred A (quar.)	\$1.25	7-10	6-19
\$5 preferred B (quar.)	\$1.25	7-10	6-19
Seaboard Surety (quar.)	65c	6-2	5-9
Sealright Oswego Falls (quar.)	35c	5-20	5-2
Securities Acceptance Corp.—			
Common	10c	7-1	6-10
Stock dividend	3½	9-30	9-10
5% preferred (quar.)	31½c	7-1	6-10
Shakespeare Co. (quar.)	30c	6-5	5-22
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-26	5-5
Class B (quar.)	15c	5-26	5-5
Sheraton, Inc. (s-a)	\$1	5-1	4-21
Siegler Corp. (quar.)	20c	6-2	5-15
Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-8
Class B (quar.)	20c	6-10	5-8
Signode Steel Strapping, common (quar.)	25c	6-1	5-13
5% preferred (quar.)	62½c	6-1	5-13
Simpson's, Ltd. (quar.)	112½c	6-16	5-13
Singer Mfg. Co. (quar.)	55c	6-12	5-14
Smith Agricultural Chemical Co.—			
6% preference (quar.)	\$1.50	5-1	4-21
Smith-Alsop Paint & Varnish Co.	35c	4-26	4-19
Smith (S. Morgan) Co. (quar.)	30c	6-10	5-23
Soco Mobil Oil Co. Inc. (quar.)	50c	6-10	5-2
Sonotone Corp., common (quar.)	7c	6-30	5-29
\$1.25 preferred (quar.)	31½c	6-30	5-29
\$1.55 preferred (quar.)	38¾c	6-30	5-20
Southern Nevada Telephone (initial)	25c	7-1	6-16
Southern Railway Co. (quar.)	70c	6-13	5-15
Southwest Gas Corp., common	15c	6-2	5-15
\$1.20 convertible prior preferred (quar.)	30c	6-2	5-15
Southwestern Electric Service Co. (quar.)	31c	6-14	6-3
Sperry Rand Corp., common (quar.)	20c	6-26	5-15
\$4.50 preferred (quar.)	\$1.12½	7-1	5-15
Stamford Water Co. (quar.)	45c	5-15	5-1
Standard Brands, common (increased quar.)	60c	6-16	5-15
\$3.50 preferred (quar.)	87½c	6-16	6-2
Standard Forgings Corp. (quar.)	25c	5-28	5-9
Standard Oil Co. of California (quar.)	50c	6-10	5-10
Stewart-Warner (quar.)	50c	6-7	5-16
Suburban Gas Service (quar.)	25c	4-30	4-23
Sun Oil Co. (quar.)	25c	6-10	5-9
Synington-Wayne Corp. (quar.)	15c	7-15	7-1
Tampax, Inc. (quar.)	50c	5-28	5-8
Texas Company (quar.)	50c	6-10	5-9
Thalheimer-Bros., common (quar.)	15c	4-30	4-18
Stock dividend	5½	5-15	4-18
3.65% redeemable preferred (quar.)	91½c	4-30	4-18
Thrifty Drug Stores Co. Inc. (quar.)	25c	5-31	5-12
Todd Shipyard Corp.—			
Stockholders will vote at the annual meeting to be held on June 18 on a directors' proposal to split the capital stock on a three-for-one basis.			
Tower Acceptance Corp., class A	3c	5-15	5-1
Transamerica Corp. (quar.)	35c	7-31	6-30
Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	6-15	5-29
Union Electric Co., common (quar.)	38c	6-28	5-29
\$3.50 preferred (quar.)	37½c	8-15	7-19
\$3.70 preferred (quar.)	92½c	8-15	7-19
\$4 preferred (quar.)	\$1	8-15	7-19
\$4.50 preferred (quar.)	\$1.12½	8-15	7-19
Union Oil & Gas Corp. of Louisiana—			
Class A (quar.)	20c	6-16	6-6
Class B (quar.)	20c	6-16	6-6
Union Tank Car Co. (quar.)	40c	6-2	5-12
United Air Lines Inc. (quar.)	12½c	6-16	5-15
Stock dividend	3½	6-16	5-15
United Blauvelt Co. of America, com. (quar.)	40c	6-1	5-14
\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
United Corps., Ltd., class A (quar.)	137c	5-15	4-25
Class B (quar.)	110c	5-31	4-30
United Engineering & Foundry, com. (quar.)	25c	5-13	5-2
7% preferred (quar.)	\$1.75	5-13	5-2
U. S. Pipe & Foundry Co. (quar.)	30c	6-16	6-2
U. S. Playing Card Co. (quar.)	\$1	7-1	6-15
U. S. Printing & Lithograph Co., common	50c	6-2	5-15
5% pref. A (quar.)	62½c	7-1	6-13
Upper Canada Mines, Ltd.	42c	5-31	5-15
Van Siver (J. B.) Co.—			
5% class A preferred (quar.)	\$1.25	7-15	7-5
Virginia Telephone & Telegraph Co.—			
Common (quar.)	25c	6-13	5-2
5½% preferred (quar.)	68¾c	6-30	6-2
Walker Mfg. (Wise.) (quar.)	35c	5-1	4-21
Washburn Wire (quar.)	25c	6-10	5-23
Weeden & Co., 4% conv. pfd. (quar.)	50c	7-1	6-16
4% preferred (quar.)	50c	10-1	9-15
4% preferred (quar.)	50c	1-1-59	12-15
West Indies Sugar (quar.)	25c	6-13	5-29
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	5-15	5-2
Western Canada Breweries, Ltd. (quar.)	130c	6-2	4-30
Westinghouse Air Brake (quar.)	30c	6-14	5-26
Weyerhaeuser Timber Co. (quar.)	25c	6-9	5-23
Whitpool Corp., common	25c	6-10	5-23
4½% preferred (quar.)	85c	6-10	5-23
Williams Bros. (quar.)	18¾c	6-20	6-10
Youngstown Sheet & Tube (quar.)	\$1.25	6-16	5-16
Zenith Radio Corp., new com. (initial)	50c	6-30	6-12

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Res.
Aberdeen Petroleum Corp., class A (quar.)	7c	4-30	4-18
Acushnet Process (quar.)	25c	6-11	6-2
Acme Precision Products—			
\$1.10 conv. preferred (quar.)	27½c	5-1	4-15
Acme Steel Co. (quar.)	25c	5-3	4-15
Aerona Mfg., 5½% prior preferred (quar.)	27c	5-1	4-14
55c convertible preferred (quar.)	13c	5-1	4-14
Aerquip Corp. (quar.)	10c	6-2	5-15
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	112c	6-2	4-30
5½% preferred (quar.)	127½c	6-2	4-30
Air Control Products (quar.)	15c	5-1	4-15
Allentown Portland Cement, class A (quar.)	30c	5-1	4-28
Allied Control Co. (quar.)	25c	5-16	4-25
Allied Mills Inc. (quar.)	50c	5-10	4-25
Alpha Beta Food Markets, com. (quar.)	22½c	5-21	4-25
5% preferred A (quar.)	12½c	5-21	4-25
Aluminum Co. of America, com. (quar.)	30c	6-10	5-20
\$3.75 preferred (quar.)	93¾c	7-1	6-20
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	5-1	4-18
Amerasia Petroleum Corp. (quar.)	50c	4-30	4-15
American Airlines, common (quar.)	25c	6-1	5-15
3½% conv. preferred (quar.)	87½c	6-1	5-15
American Book Co. (quar.)	87½c	5-1	4-18
American Box Board (quar.)	25c	5-10	4-25
Stock dividend	1½	5-10	4-25
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	6-14	5-23
5% preferred (quar.)	25c	6-14	5-23
American Business Shares Inc. (from investment income)	4c	5-20	4-22
American Can Co. (quar.)	50c	5-15	4-18
American Cement Corp.—			
\$1.50 preferred (initial)	43¾c	5-1	4-15
\$1.50 preferred (quar.)	37½c	8-1	7-15
\$1.50 preferred (quar.)	37½c	11-1	10-15
Anderson Clayton & Co. (quar.)	50c	4-30	4-17
American Distilling Co. (quar.)	40c	4-28	4-18
American Encaustic Tiling (quar.)	15c	5-29	5-15
American Furniture (quar.)	5c	5-15	4-30
American Home Products Corp. (monthly)	20c	5-1	4-14
American Indemnity Co. (Galveston, Texas) Semi-annual	30c	7-1	6-30
American-Marietta Co., com. (quar.)	25c	5-1	4-18
5% preferred (quar.)	\$1.25	5-1	4-18
American Metal Climax—			
4½% preferred (initial quar.)	\$1.12½	6-2	5-21
American Meter Co. (quar.)	50c	6-13	5-29
American Mono Rail, common (reduced)	5c	4-30	4-18
\$1.20 preferred (quar.)	30c	4-30	4-18
American Mutual Fund, Inc. (from net investment income)	6c	5-1	4-4
American Natural Gas, common (quar.)	65c	5-1	4-13
6% preferred (quar.)	37½c	5-1	4-16
American Nepheline, Ltd. (s-a)	32c	4-30	4-10
American Petrofina Inc., class A	10c	5-8	4-24
Class B	10c	5-8	4-24
Stock div. (Payable in class A stock)	2½c	5-8	4-24
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	6-20	6-10
5% preferred (quar.)	\$1.25	9-19	9-10
5% non-cum. preferred (quar.)	\$1.25	12-19	12-10
American Seating Co. (quar.)	30c	6-5	5-9
American Smelting & Refining—			
7% preferred (quar.)	\$1.75	4-30	4-4
American Title & Insurance Co. (Miami)—			
Quarterly	7½c	6-20	6-8
American Viscose Corp. (quar.)	50c	5-1	4-16
American Water Works, common (quar.)	15c	5-15	5-1
6% preferred (quar.)	37½c	6-2	5-13
5½% preferred (quar.)	34¾c	6-2	5-13
Amoskeag Co., \$4.50 preferred (s-a)	\$2.23	7-8	6-27
Anaconda Wire & Cable Co. (reduced)	50c	4-29	4-8
Anchor Post Products (quar.)	25c	6-23	6-11
Anderson Electric Corp. common (quar.)	15c	5-15	4-30
Class B (quar.)	2½c	5-15	4-30
Anglo-Canadian Telephone Co.—			
Class A (quar.)	130c	6-2	5-9
4½% preferred (quar.)	\$56¾c	5-1	4-10
Anheuser-Busch (quar.)	30c	6-9	5-12
Animal Trap Co. of America, com. (quar.)	20c	5-1	4-21
5% preferred (quar.)	62½c	5-1	4-21
Anthes-Imperial Co., Ltd.—			
\$5.25 preferred (quar.)	\$51.31½	7-1	6-20
Appalachian Elec. Power, 4½% pfd. (quar.)	\$1.12½	5-1	4-7
4.50% preferred (quar.)	\$1.12½	5-1	4-7
Argus Corp., Ltd., common (quar.)	120c	6-2	4-30
\$2.40 2nd pref. A (quar.)	160c	5-1	4-13
\$2.50 pref. B (quar.)	\$62½c	5-1	4-15
Arnold Altex Aluminum, com. (quar.)	7½c	5-15	5-1
35c conv. preferred (quar.)	8¾c	5-15	5-1
Arnold Constable Corp. (quar.)	12½c	4-30	3-13
Aro Equipment, 4½% pfd. (quar.)	56¾c	6-1	5-15
Associated Telephone & Telegraph Co., com.	\$1.50	6-16	5-15
\$5 partic. class A (quar.)	\$1	7-1	6-2
Associated Truck Lines, class A (quar.)	17½c	5-16	5-1
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	6-2	4-25
Atlantic City Electric Co.—			
4% preferred (quar.)	\$1	5-1	4-10
4.10% preferred (quar.)	\$1.02½	5-1	4-10
4.35% preferred (quar.)	\$1.08¾	5-1	4-10
4.35% 2nd preferred (quar.)	\$1.08¾	5-1	4-10
Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-1
Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5-1
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-25
Atlantic Refining Co., common (quar.)	50c	6-16	5-21
3.75% preferred B (quar.)	93¾c	5-1	4-3
Atlantic Wholesalers, Ltd.—			
5½% preferred (quar.)	\$55c	6-2	5-15
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26
5% preferred (quar.)	25c	12-15	11-26
Atlas Steels, Ltd. (quar.)	125c	5-1	4-2
Atomic Development Mutual Fund	3c	5-5	4-7
Augusta Newspaper, class A (quar.)	10c	5-1	4-15
6% preferred (quar.)	15c	5-1	4-15
6½% preferred (quar.)	11¾c	5-1	4-15
Aunor Gold Mines, Ltd. (quar.)	14c	6-2	5-12
Austin Nichols & Co., Inc.—			
\$1.20 conv. prior preference (quar.)	30c	5-1	4-21
Auto Electric Service Co., Ltd., com. (quar.)	120c	6-14	5-23
Class A (quar.)	112½c	6-14	5-23
Automobile Banking Corp., common (quar.)	17½c	4-30	4-15
Class A (quar.)	17½c	4-30	4-15
\$1.50 preferred (quar.)	37½c	4-30	4-15
6% preferred A (quar.)	15c	4-30	4-15
6% preferred B (quar.)	15c	4-30	4-15
Avco Manufacturing Corp., common (quar.)	10c	5-20	4-24
\$2.25 conv. preferred (quar.)	56¾c	5-1	4-24
Avildsen Tools & Machines, Inc.—			
5% prior preferred (old accum.)	6¼c	5-1	4-15
5% prior preferred (new) (quar.)	6¼c	5-1	4-15
Avondale Mills, common (quar.)	30c	5-1	4-15
\$4.50 preferred (quar.)	\$1.12	5-1	4-15
Ayres (L. S.) Co., common (quar.)	30c	4-30	4-11
Stock dividend	2½	4-30	4-11
4½% preferred (quar.)	\$1.12½	4-30	4-11
Baker Industries (quar.)	12½c	7-15	6-26
Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-11
Baldwin Piano, 6% preferred (quar.)	\$1.50	7-15	6-30
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-59	12-31
Baldwin Rubber (quar.)	25c	4-28	4-4

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Apr. 21	Tuesday Apr. 22			Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25			
28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	36 1/2 Apr 22	Abacus Fund.....	1	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	55 1/2 Apr 24	Abbott Laboratories common.....	5	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2	55 1/2	55 1/2	20,000
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	109 Mar 27	4% conv preferred.....	100	106 1/2	107 1/2	106 1/2	107 1/2	107 1/2	108 1/2	108 1/2	100
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	17 1/2 Apr 11	ABC Vending Corp.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,300
36 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ACP Industries Inc.....	25	42	42 1/2	42	42 1/2	42	42 1/2	42 1/2	5,800
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	18 1/2 Mar 10	ACP-Wrigley Stores Inc.....	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co.....	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,600
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	23 Apr 24	Adams Express Co.....	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
34 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	27 1/2 Apr 14	Adams-Mills Corp.....	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	100
132 Feb 12	204 Jun 7	143 Jan 2	188 Apr 22	Addressograph-Multigraph Corp.....	10	175	175	180	188	183	186	183	1,500
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	9 1/2 Feb 4	Admiral Corp.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,400
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aerquip Corp.....	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,500
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	23 Feb 7	Aetna-Standard Engineering Co.....	1	21 1/2	21 1/2	21 1/2	21 1/2	22	22	21 1/2	300
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	56 1/2 Mar 6	Alr Reduction Inc common.....	No par	51 1/2	53	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	15,400
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv pfd 1951 series.....	100	195 1/2	205	192	204 1/2	193 1/2	204 1/2	198	202
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	31 1/2 Apr 2	Alabama Gas Corp.....	2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300
155 July 1	160 Aug 28	2 1/2 Jan 3	3 1/2 Mar 26	Alabama & Vicksburg Ry.....	100	154	160	154	160	154	160	154	160
107 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	16 1/2 Apr 25	Alcoa Juneau Gold Mining.....	2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700
107 Jan 25	114 Jan 8	108 Jan 2	113 1/2 Apr 25	Alco Products Inc common.....	1	113 1/2	113 1/2	113 1/2	114 1/2	113 1/2	114 1/2	113 1/2	7,000
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 Apr 21	7% preferred.....	100	20 1/2	21	20 1/2	21	20 1/2	20 1/2	20 1/2	40
70 Oct 30	77 1/2 Jan 14	72 Jan 16	77 Apr 11	Aldens Inc common.....	5	75	79	75	79	77	79	77	1,800
3 1/2 Dec 30	9 1/2 Jan 14	4 1/2 Jan 2	5 1/2 Jan 27	4 1/2% preferred.....	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	34,000
180 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	Allegheny Corp common.....	100	210	224	210	220	210	220	210	215
80 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	5 1/2% preferred A.....	No par	86 1/2	89 1/2	86 1/2	87 1/2	86 1/2	86 1/2	85	70
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	37 1/2 Mar 11	4% conv prior preferred.....	No par	17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	10,100
93 1/2 Dec 17	110 1/2 Jan 13	91 Apr 18	96 Jan 9	6% conv preferred.....	10	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	15,100
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Allegheny & West Ry 6% gtd.....	100	94	94	94	94	93	93	93	140
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Jan 2	80 1/2 Feb 4	Allied Industries Inc.....	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,500
26 1/2 Nov 26	23 1/2 July 3	21 Jan 2	24 1/2 Feb 10	Allied Chemical & Dye.....	18	74 1/2	75 1/2	74 1/2	74 1/2	73 1/2	74 1/2	73 1/2	8,800
				Allied Kid Co.....	5	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	1,100
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	49 1/2 Mar 24	Allied Laboratories Inc.....	No par	46 1/2	46 1/2	46 1/2	47	45 1/2	46 1/2	45 1/2	2,700
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	32 1/2 Apr 1	Allied Mills.....	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,400
12 Nov 7	22 1/2 Aug 13	11 Apr 23	15 1/2 Jan 21	Allied Products Corp.....	5	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	5,100
35 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	47 1/2 Mar 19	Allied Stores Corp common.....	No par	44 1/2	45	45	45 1/2	45 1/2	45 1/2	45 1/2	3,900
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 1/2 Apr 22	4% preferred.....	100	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	70
20 1/2 Dec 17	36 1/2 May 9	22 1/2 Apr 7	26 1/2 Jan 2	Allis-Chalmers Mfg common.....	10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	35,900
87 Nov 6	119 May 16	91 1/2 Jan 2	99 Jan 16	4.08% convertible preferred.....	100	96	97 1/2	96	97 1/2	96	96	96	2,900
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Mar 11	Alpha Portland Cement.....	10	31 1/2	33	30 1/2	31 1/2	31	31 1/2	31 1/2	8,400
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Apr 10	32 1/2 Mar 12	Aluminum Limited.....	No par	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	114,000
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	74 1/2 Mar 24	Aluminum Co of America.....	1	67 1/2	68 1/2	66 1/2	68	65 1/2	66 1/2	67 1/2	22,300
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	49 Apr 24	Amalgamated Leather Co.....	50	27	31	32	37	40	42 1/2	42 1/2	3,200
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	34 Apr 7	6% convertible preferred.....	50	33	34	32 1/2	34	32 1/2	34	33	34
33 Dec 31	53 1/2 Jan 7	33 1/2 Feb 21	40 1/2 Mar 3	Amalgamated Sugar Co (The).....	1	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	1,000
68 1/2 Nov 13	147 1/2 Jan 7	81 Feb 25	95 1/2 Apr 21	Amerasia Petroleum Corp.....	No par	93 1/2	95 1/2	91 1/2	94 1/2	90 1/2	92 1/2	92 1/2	19,700
59 Oct 22	70 1/2 Jan 16	64 1/2 Jan 2	74 Apr 25	Amerasia Petroleum Corp.....	No par	70 1/2	71	70 1/2	71	71	71 1/2	71 1/2	2,000
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	18 1/2 Feb 17	Amerasia Petroleum Corp.....	No par	16	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	45,900
77 Oct 30	113 Jan 2	85 1/2 Jan 9	91 1/2 Apr 23	American Airlines common.....	1	89	90 1/2	90 1/2	90 1/2	91 1/2	91 1/2	91 1/2	500
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	42 1/2 Apr 25	3 1/2% convertible preferred.....	100	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	2,200
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	108 1/2 Apr 24	American Bakeries Co com.....	No par	105 1/2	105 1/2	105 1/2	108	105 1/2	107 1/2	106 1/2	60
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	32 1/2 Jan 2	4 1/2% conv preferred.....	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	200
51 Sep 5	66 Mar 5	59 1/2 Mar 19	62 Jan 28	American Bank Note common.....	10	60 1/2	60 1/2	60 1/2	62	60 1/2	62	60 1/2	20
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	22 1/2 Mar 13	American Bosch Arms Corp.....	2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	23,400
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	37 1/2 Feb 6	Amer Brake Shoe Co com.....	No par	36	36	35	36	34 1/2	34 1/2	34 1/2	9,700
104 1/2 Feb 12	140 July 8	78 Jan 31	84 Apr 11	4% convertible preferred.....	100	84	84	84	84	86	86	86	86
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	18 Apr 25	Amer Broadcasting-Paramount	1	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25		
28 1/2	Dec 18	39 1/2	Apr 25	Archer-Daniels-Midland	No par	32 1/2	33	32 1/2	32 1/2	33	33	2,000
21 1/4	Dec 31	36	Jan 4	Argo Oil Corp.	5	24	24	23 1/4	23 1/4	23 1/4	24	2,100
39 1/2	Dec 10	65 1/2	Jan 2	Armco Steel Corp.	10	43 1/4	43 1/2	43 1/2	43 1/2	44 1/2	45 1/2	46,700
				When issued		43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	45 1/2	100
10 1/2	Oct 21	16 1/2	Jan 8	Armour & Co.	5	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	28,400
20 1/4	Nov 18	30	Jan 4	Armstrong Cork Co common	1	26 1/2	27	26 1/2	26 1/2	25 1/2	25 1/2	11,800
79	Sep 5	92	Feb 18	\$3.75 preferred	No par	88 1/4	90	88 1/4	90	88 1/4	90	200
18	Feb 14	32 1/2	Jun 5	Arnold Constable Corp.	5	17	17	16 1/2	16 1/2	16 1/2	17 1/2	28,900
3 1/2	Oct 22	6 1/2	Jun 7	Artloom Carpet Co Inc.	1	6 1/2	7	6 1/2	7	6 1/2	7	2,100
28	Dec 17	36 1/4	Jul 19	Arvin Industries Inc.	2.50	27	27	26	26 1/2	26 1/2	27	13,900
14 1/2	Dec 24	19 1/2	May 6	Ashland Oil & Refining com.	1	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400
27 1/2	Oct 17	31 1/4	May 31	2nd preferred \$1.50 series	No par	28 1/2	29 1/4	28 1/2	28 1/2	28 1/2	29	5,600
6 1/2	Jan 2	8 1/2	Nov 22	ASR Products Corp.	5	8	8 1/2	8	8 1/2	8 1/2	8 1/2	7,500
27 1/2	Oct 22	34	May 6	Associated Dry Goods Corp—								
68 1/2	Nov 4	103	Jan 28	Common	1	31 1/2	32 1/4	32 1/2	33 1/2	33 1/2	34	160
63 1/4	Nov 4	78	Jun 6	5.25% 1st preferred	100	100 1/2	101	100 1/4	100 1/4	101 1/2	102 1/2	600
				Associates Investment Co.	10	74	74	74	74	73 1/4	73 1/4	
				Atchison Topeka & Santa Fe—								
				Common	10	19 1/4	20 1/2	19 1/2	19 1/2	19 1/4	19 1/2	62,100
				5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,200
				Atlantic City Electric Co com.	6.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,900
				4% preferred	100	88 1/2	91	88 1/2	91	89 1/2	91	4,600
				Atlantic Coast Line RR	No par	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32,000
				Atlantic Refining common	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	120
				\$3.75 series B preferred	100	89	90	88 1/2	88 1/2	89	89	49,400
				Atlas Corp common	1	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	3,300
				5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
				Atlas Powder Co.	20	63	63	62 1/2	63	63	63	900
				Austin Nichols common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
				Conv prior pref (\$1.20)	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,100
				Automatic Canteen Co of Amer.	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	91,700
				Avco Mfg Corp (The) common	3	x6	6 1/2	6	6 1/2	6 1/2	6 1/2	1,200
				\$2.25 conv preferred	No par	43 1/2	43 1/2	43 1/2	43 1/2	45 1/2	45 1/2	
				Babbitt (B T) Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	21,400
				Babcock & Wilcox Co (The)	9	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	19,900
				Baldwin-Lima-Hamilton Corp.	13	11 1/4	11 1/2	11 1/4	11 1/4	11 1/4	11 1/2	20,100
				Baltimore Gas & Elec com.	No par	39	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	11,100
				4 1/2% preferred series B	100	102 1/2	104	103 1/2	104	103 1/2	104	300
				4% preferred series C	100	91	93	92	92	92	94	40
				Baltimore & Ohio common	100	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	46,500
				4% noncumulative preferred	100	51 1/2	52	51 1/2	51	51 1/2	51	1,300
				Bangor & Aroostook RR	1	32 1/2	33	32 1/2	32 1/2	32 1/2	33 1/2	600
				Barber Oil Corp.	10	52 1/2	53	52	52 1/2	51 1/2	51 1/2	3,400
				Basic Products Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,800
				Bath Iron Works Corp.	10	50	51	50	50	49 1/2	50 1/2	5,300
				Bausch & Lomb Optical Co.	10	24	25	24	24 1/2	24	24 1/2	5,300
				Bayuk Cigars Inc.	No par	20	20	19 1/2	19 1/2	19 1/2	19 1/2	1,500
				Beatrice Foods Co common	12.50	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	2,500
				3 1/2% conv prior preferred	100	148	156	153	156	151	155	100
				4 1/2% preferred	100	99	101	100	100	100	100 1/2	6,500
				Beaumont Mills Inc.	2.50	13 1/2	13 1/2	12 1/2	13	13	13 1/2	9,200
				Beckman Instruments Inc.	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	83
				Beck Shoe (A S) 4 1/2% pfd	100	80	82	80	83	80	83	210
				Beech Aircraft Corp.	1	23 1/2	23 1/2	22 1/2	22 1/2	23 1/2	23 1/2	8,300
				Beech Creek RR	50	31 1/2	31 1/2	31 1/2	31 1/2	30	30	37
				Beech-Nut Life Savers Corp.	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,300
				Belding-Hemlinway	1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	8,900
				Bell Aircraft Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	4,600
				Bell & Howell Co common	10	56 1/2	57	56	56 1/2	56 1/2	57 1/2	13,000
				4 1/4% preferred	100	90	92	88	92	88	92	10,100
				Bendix Aviation Corp.	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,900
				Beneficial Finance Co common	1	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900
				5% preferred	50	49	49	49	49 1/2	49 1/2	50	64,200
				Benguet Consolidated Inc.	1 peso	1	1	1	1	1	1	3,200
				Best & Co Inc.	1	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2	31 1/2	3,500
				Best Foods Inc.	1	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	51 1/2	6,200
				Bestwall Gypsum Co.	1	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	47 1/2	121,900
				Bethlehem Steel (Del) common	8	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	300
				7% preferred	100	155	156	156	156	155	155	10,900
				Bigelow-Sanford Carpet (Del) com	5	8 1/2	9 1/4	8 1/2	8 1/2	8 1/2	9 1/4	5,400
				4 1/2% pfd series of 1951	100	62 1/2	63 1/2	62 1/2	63	62 1/2	63 1/2	6,700
				Black & Decker Mfg Co.	1	40	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	2,000
				Blaw-Knox Co.	10	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	4,000
				Bliss & Laughlin Inc.	2.50	20 1/2	21	19 1/2	19 1/2	20	20 1/2	89,000
				Bliss (E W) Co.	1	14 1/2	15	14 1/2	14 1/2	14 1/2	15	700
				Boeing Airplane Co.	5	40 1/2	41	39 1/2	40 1/2	40 1/2	41 1/2	2,740
				Bohn Aluminum & Brass Corp.	5	16	16	16 1/2	16 1/2	16 1/2	16 1/2	1,060
				Bon Ami Co class A	No par	15	15 1/2	15	15 1/2	14 1/2	14 1/2	2,400
				Class B	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
				Bond Stores Inc.	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	3,000
				Book-of-the-Month Club Inc.	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	52,100
				Borden Co (The)	15	66 1/2	66 1/2	66 1/2	66 1/2	64 1/2	65 1/2	90
				Borg-Warner Corp common	5	27 1/2	28	26	27	25 1/2	26 1/2	5,400
				3 1/2% preferred	100	80	80	80	80	82	82	
				Boston Edison Co.	25	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	
				Boston & Maine RR—								
				Common	No par	9 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	6,200
				5% preferred	100	23 1/2	23 1/2	21	23	20	21	4,200
				Brantiff Airways Inc.	2.50	9	9 1/4	9	9 1/4	9	9 1/4	9,300
				Bridgeport Brass Co common	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	18,900
				4 1/2% conv preferred	50	43	45	43 1/2	44 1/2	43	43 1/2	600
				Briggs Manufacturing Co.	3.50	7	7	7 1/2	7 1/2	7	7	2,100
				Briggs & Stratton Corp.	3	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,500
				Bristol-Myers Co common	2.50	59 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	6,100
				3 1/4% preferred	100	92	92	91 1/2	92	91 1/2	92	470
				Brooklyn Union Gas	10	41 1/2	41 1/2	41 1/2	42	42 1/2	42 1/2	5,400
				Brown & Bigelow	1	14	14 1/4	13 1/4	14	13 1/4	13 1/4	4,200
				Brown Shoe Co Inc.	15	49 1/2	49 1/2	49 1/2	49 1/2	50	50 1/2	800
				Brunswick-Palke-Collender	No par	40	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	17,000
				Buckeye Pipe Line Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	2,500
				Bucyrus (The) Co common	5	27	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	6,500
				55 preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	27,100
				Buffalo Forge Co.	1	79	79 1/2	79	79 1/2	79	79 1/2	200
				Bullard Co.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	9,000
				Bulova Watch Co Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12,100
				Burlington Industries Inc com.	1	11 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	19,900
				4% preferred	100	67 1/2	69	68	68	68	69	30
				3 1/2% preferred	100	59	61	59	61	59	61	50
				4 1/2% second preferred	100	72 1/2	73 1/2	72 1/2	73	72 1/2	74	18,500
				Burroughs Corp.	5	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	200
				Bush Terminal Co.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	17	5,900
				Butler Bros.								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1902				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25		
9 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	18 1/2 Feb 6	Capital Airlines Inc.	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	11,800
28 1/4 Oct 22	51 1/4 Jun 13	30 1/2 Apr 7	35 1/2 Jan 29	Carborundum (The) Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,500
21 Oct 22	32 1/2 May 22	24 Jan 13	28 1/2 Feb 21	Carey (Phillip) Mfg Co.	10	27	27 1/2	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	3,600
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	100 Jan 31	Carolina Clinchfield & Ohio Ry	100	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	210
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	30 1/4 Apr 14	Carolina Power & Light	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,900
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	48 1/2 Mar 13	Carpenter Steel Co.	5	45	45 1/2	45	45 1/2	44 1/2	45	44 1/2	45	2,900
31 1/2 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	39 1/2 Jan 28	Carrier Corp common	10	38	38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,500
37 Aug 15	47 Apr 26	38 1/2 Jan 3	43 Mar 19	4 1/2% preferred	50	40 1/2	40 1/2	41	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	330
18 1/2 Oct 22	23 1/2 Aug 6	20 1/2 Jan 2	23 1/2 Apr 21	Carriers & General Corp.	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	100
19 Dec 30	25 Oct 24	19 1/2 Jan 13	30 Mar 20	Carter Products Inc.	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,600
12 1/2 Oct 22	18 1/2 Jan 19	14 1/4 Apr 3	17 1/4 Apr 25	Case (J I) Co common	12.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	58,400
99 Nov 13	110 1/4 Jan 14	101 1/2 Jan 2	109 Apr 24	7% preferred	100	103 1/2	107	107 1/2	108	107 1/2	109	108	109	700
5 1/2 Oct 22	5 1/2 Mar 6	5 1/4 Jan 3	6 1/2 Apr 18	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800
55 1/2 Dec 23	99 1/2 May 9	55 1/2 Apr 14	68 1/2 Jan 30	Caterpillar Tractor common	10	57 1/2	58 1/2	57	58 1/2	57	58 1/2	59 1/2	60 1/2	20,100
88 1/2 Oct 10	100 1/4 Mar 13	97 Feb 5	100 Apr 18	4.20% preferred	100	100	102	100	102	100	102	100	102	100
10 1/2 Dec 22	17 1/2 Jan 8	12 Jan 2	16 1/2 Apr 8	Celanese Corp of Amer com	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	28,100
98 Dec 31	109 1/2 Aug 20	99 Jan 2	107 Apr 25	7% 2nd preferred	100	106 1/2	106 1/2	106	108	106	108	106	108	20
55 Dec 24	70 Jan 8	55 1/2 Jan 2	68 1/4 Apr 24	4 1/2% conv preferred series A	100	67	67	67 1/2	67 1/2	67 1/2	68	67	67 1/2	4,800
23 1/4 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	33 1/4 Feb 4	Celotex Corp common	1	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,400
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 Apr 21	5% preferred	20	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
17 1/2 Dec 31	31 1/4 Jan 16	17 1/2 Jan 2	19 1/4 Mar 7	Central Aguirre Sugar Co.	5	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	300
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 2	10 1/2 Jan 29	Central Foundry Co.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/4 Feb 21	Central of Georgia Ry com	No par	47 1/2	47 1/2	47 1/2	48	47 1/2	48	47 1/2	47 1/2	2,100
70 Oct 29	80 July 29	72 1/2 Mar 19	75 1/2 Feb 14	5% preferred series B	100	74 1/2	74 1/2	74 1/2	75	74 1/2	75	74 1/2	75	300
14 1/2 Nov 19	16 1/2 Jan 7	15 Jan 7	16 1/2 Mar 26	Central Hudson Gas & Elec	No par	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	5,600
88 1/2 Jun 20	100 1/2 Jan 11	88 1/2 Jan 2	103 Jan 23	Central Illinois Lgt com new	No par	28 1/2	29	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,700
26 1/2 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	35 1/4 Apr 21	4 1/2% preferred	100	102	104	102	102	100 1/2	101	101 1/2	102 1/2	40
17 Oct 21	36 May 20	17 1/2 Mar 21	21 1/4 Apr 25	Central Illinois Public Service	10	34 1/2	35 1/4	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	2,900
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	46 1/2 Mar 7	Central RR Co of N J	50	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	1,400
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/4 Feb 20	Central & South West Corp.	5	44 1/2	45	43 1/2	44 1/2	43 1/2	44	44 1/2	44 1/2	5,800
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	10 1/4 Apr 23	Central Violette Sugar Co.	9.50	20	20 1/2	20	20 1/2	20	20 1/2	20 1/2	21 1/2	500
24 1/2 Dec 22	59 1/2 Jan 8	24 1/2 Mar 3	32 1/2 Mar 24	Century Industries Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/4	10 1/4	10 1/4	2,900
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	9 1/2 Mar 13	Cerro de Pasco Corp	5	29 1/2	30	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	7,300
19 1/4 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	36 1/2 Apr 22	Certain-Teed Products Corp	1	9	9 1/2	8 1/2	9 1/2	8 1/2	9	9	9 1/2	13,600
1 1/4 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	2 1/2 Feb 3	Cessna Aircraft Co.	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	14,000
45 1/2 Oct 11	69 1/4 Jan 9	47 1/2 Jan 2	57 Feb 11	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,500
31 1/2 Oct 22	38 Jan 11	34 Jan 2	38 Mar 7	Chain Belt Co.	10	52	52	51 1/2	52	51 1/2	51 1/2	51	51	800
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 Feb 17	Champion Paper & Fibre Co—	No par	36 1/2	36 1/2	36	36 1/2	36	36	36	36 1/2	1,400
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	20 1/2 Jan 30	Common	No par	96	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97 1/2	70
20 1/2 Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	42 1/2 Apr 16	\$4.50 preferred	No par	96	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97 1/2	10,700
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	7 1/2 Apr 24	Champion Oil & Refining Co.	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	24,700
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	9 Apr 11	Chance Vought Aircraft Inc.	1	42	42 1/2	41	42	40 1/2	41 1/2	41 1/2	41 1/2	5,100
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	28 Feb 19	Checker Motors Corp.	1.25	6 1/4	6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	9,200
46 1/2 Dec 23	69 1/2 Jan 9	47 1/4 Apr 7	54 1/2 Feb 3	Chemway Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,400
89 1/2 Dec 26	110 1/4 Jan 9	89 Apr 17	92 1/2 Jan 30	Chesapeake Corp of Va.	5	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	14,100
9 1/2 Dec 30	23 1/2 Jan 11	9 1/2 Mar 14	12 1/2 Apr 17	Chesapeake & Ohio Ry common	25	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52	52 1/2	52 1/2	300
18 1/2 Dec 31	30 1/4 Mar 11	17 1/2 Mar 10	23 1/2 Mar 5	3 1/2% convertible preferred	100	89	91 1/2	89	91 1/2	90	90	89	91 1/2	1,500
24 1/2 Dec 10	42 July 25	26 1/2 Jan 10	35 1/4 Apr 25	Chicago & East Ill RR com	No par	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	11	11	1,500
31 Oct 22	40 Mar 15	31 1/2 Jan 2	36 1/4 Mar 6	Class A	40	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,500
10 1/2 Nov 11	20 1/2 July 25	11 1/2 Jan 2	16 1/4 Mar 24	Chic Great Western Ry com Del	50	34 1/2	35	34 1/2	35	34	34	34 1/2	35 1/2	200
40 1/2 Nov 19	61 1/2 Jan 14	45 1/2 Jan 10	53 Feb 4	5% preferred	50	35	35	35 1/2	35 1/2	35	35 1/2	35	35 1/2	13,600
11 Dec 30	34 1/2 Apr 29	12 1/2 Jan 2	16 1/4 Feb 5	Chic Milw St Paul & Pac	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,300
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan 2	23 1/2 Apr 21	5% series A noncum pfd	100	51 1/2	51 1/2	52	52	51 1/2	51 1/2	52	52	18,100
18 1/2 Dec 23	29 1/4 May 10	18 1/2 Feb 27	22 1/2 Mar 13	Chic & North Western com	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	5,800
19 1/2 Dec 30	37 1/4 Jan 7	19 1/2 Apr 7	23 1/2 Jan 20	5% preferred series A	100	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	10,800
13 1/2 Jan 10	22 Mar 26	14 1/2 Jan 7	18 Mar 21	Chicago Pneumatic Tool	8	21	21 1/2	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	17,900
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	11 1/2 Apr 21	Chicago Rock Isl & Pac RR	No par	22 1/2	22 1/2	22	22 1/2	21 1/2	22	21 1/2	22 1/2	100
49 1/4 Oct 21	64 Jan 11	37 Mar 11	44 1/2 Mar 21	Chicago Yellow Cab	No par	15 1/2	17	15 1/2	17	15 1/2	17	16 1/2	16 1/2	800
52 1/4 Dec 30	82 1/4 July 24	44 Apr 25	57 1/2 Jan 7	Chickasha Cotton Oil	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	135,300
23 1/4 Sep 11	30 Apr 24	28 1/2 Jan 8	31 1/2 Feb 8	Chile Copper Co.	25	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2	39	18,600
32 1/2 Oct 22	94 1/2 Jan 31	104 1/2 Apr 14	106 1/4 Apr 22	Chrysler Corp.	25	45 1/2	46 1/2	45 1/2	45 1/2	45	45 1/2	45 1/2	47 1/2	11,000
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	36 1/4 Apr 25	Common	8.50	30 1/2	31	31	31 1/2	31	31 1/2	31 1/2	31 1/2	300
39 1/2 Dec 12	47 Jun 17	44 Jan 13	50 1/2 Feb 13	4% preferred	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	94	970
47 1/2 Oct 21	71 Jun 6	44 1/2 Feb 27	51 1/2 Jan 30	4 1/2% preferred	100	105 1/2	105 1/2	105 1/2	106 1/2	105 1/2	107	105 1/2	106 1/2	1,900
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	Cincinnati Milling Machine Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	13,200
35 1/2 Dec 30	46 1/2 Jan 4	35 1/2 Jan 17	42 Apr 1	C I T Financial Corp.	No par	49 1/2	49 1/2	49 1/2	50	49 1/2	50	49 1/2	50	27,000
15 Dec 23	20 1/2 Apr 9	15 1/2 Jan 2	18 Apr 9	Cities Service Co.	10	49	50 1/2	49 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50 1/2	1,500
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	100 Apr 11	City Investing Co common	5	14	14	14	14	13 1/2	13 1/2	14	14 1/2	1,300
33 Dec 23	67 1/2 July 2	35 1/2 Jan 2	45 1/2 Mar 13	5 1/2% preferred	100	101 1/2	106	101 1/2	106	101 1/2	106	101 1/2	106	1,100
162 Nov 4	175 May 16	140 Apr 1	150 Jan 23	City Products Corp.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,200
73 Dec 31	83 Jan 25	68 Apr 7	74 1/2 Jan 13	City Stores Co common	5	99	100	99	100	99	100	99	100	1,100
30 Oct 21	43 1/2 May 20	37 1/2 Feb 25	40 1/2 Feb 4	4 1/4% convertible preferred	100	41 1/2	42 1/2	41 1/2	42	41 1/2	41 1/2	41 1/2	42 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	
9 Dec 31	15% Jan 7	8% Apr 10	10 Jan 20	Continental Copper & Steel—	2	9	9	8 7/8	9	8 7/8	5,200
20 1/4 Nov 4	26 3/4 Jan 7	19 3/4 Apr 17	20 1/2 Jan 10	Industries common	25	19 3/4	20 3/8	19 3/8	20 3/8	19 3/4	---
39 1/4 Nov 14	54 1/4 May 3	44 Jan 18	52 3/4 Mar 7	5% convertible preferred	25	49 3/4	50 1/4	49 3/4	50 1/4	50	7,700
5 1/2 Oct 22	9 Jun 14	6 Jan 2	8 1/2 Apr 23	Continental Insurance	5	7 1/8	8	7 1/8	8	8 1/4	75,000
41 1/2 Dec 30	70 1/4 Jun 19	38 1/2 Feb 12	49 1/2 Apr 25	Continental Motors	1	47 1/8	48 1/4	47 1/8	48 1/4	48 1/8	16,100
26 1/8 Dec 24	43 1/4 July 25	28 1/4 Jan 3	32 1/2 Apr 25	Continental Oil of Delaware	14	31 1/8	31 3/4	31 1/8	31 3/4	32 1/4	2,700
17 1/8 Dec 23	37 May 15	18 1/2 Jan 2	22 1/2 Feb 3	Continental Steel Corp.	5	20 1/2	20 3/4	19 3/4	20 1/2	20 1/2	8,600
16 1/8 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	24 1/4 Mar 24	Cooper-Bessemer Corp.	5	21 1/2	21 3/4	21 1/2	21 3/4	21 3/4	5,100
20 Dec 23	40 1/2 July 11	21 Jan 2	25 1/2 Feb 5	Copper Range Co.	5	21 1/2	21 3/4	21 1/2	21 3/4	21 3/4	7,900
49 3/8 May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	50	50	52	50	52	50	---
51 Dec 30	79 3/4 July 11	52 Jan 14	55 Apr 17	5% convertible preferred	50	53 1/4	56 1/4	53 1/4	56 1/4	53 1/4	17,600
28 Feb 11	34 1/2 Dec 27	33 1/2 Jan 13	42 1/4 Mar 24	Corn Products Refining common	10	38 1/2	39 3/8	38 1/2	39 3/8	40 1/4	280
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	7% preferred	100	165 3/4	166	165	166	164 1/2	4,800
12 1/2 Dec 24	27 1/2 Jan 14	12 1/4 Apr 16	16 1/2 Jan 21	Cornell Dubilier Electric Corp.	5	82 1/2	83	82 1/2	83	82 1/2	8,900
57 1/2 Dec 13	106 1/4 July 11	74 1/2 Feb 12	86 3/4 Mar 26	Corning Glass Works common	100	85	86 1/2	85	86 1/2	85 1/4	20
74 Feb 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	3 1/2% preferred series of 1947	100	87	90	87	90	86	20
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	Cosden Petroleum Corp.	1	17 1/4	17 3/4	16 3/4	17	17 1/2	10,400
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 Jan 24	Coty Inc.	1	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	400
4 Oct 18	6 1/2 Jan 2	4 1/2 Mar 24	5 3/4 Jan 2	Coty International Corp.	1	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	300
1 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	2 1/4 Feb 4	Crane Co common	25	26 3/4	27	26 3/4	27	26 3/4	11,400
22 Oct 22	36 1/2 Apr 22	24 1/2 Jan 13	29 Mar 13	3 3/4% preferred	100	82 1/4	84 1/4	82 1/4	84 1/4	85 1/2	200
74 Nov 29	86 Mar 14	79 Jan 24	83 1/2 Apr 23	Cream of Wheat Corp (The)	2	33 3/8	33 1/2	33 3/8	33 1/2	33 1/4	1,000
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Crescent Petroleum Corp.	1	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	24,600
14 Jan 31	17 1/2 Oct 4	14 1/4 Mar 3	19 Apr 25	Crown Cork & Seal common	2.50	33 1/4	33 3/4	34	34 1/2	34 1/2	800
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	18 1/4 Apr 21	S2 preferred	No par	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	9,600
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	34 1/4 Apr 25	Crown Zellerbach Corp common	5	99	99	99	100	99	100
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	49 1/2 Jan 30	\$4.20 preferred	No par	16 1/2	16 1/2	16 1/2	17 1/4	17 1/2	24,700
85 Oct 22	100 Feb 18	95 1/2 Mar 18	100 Apr 24	Crucible Steel Co of America	12.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	19 1/2 Jan 20	Cuba RR 6% noncum pfd	100	20 1/2	21	21 1/2	21 1/2	21 1/2	7,200
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuban-American Sugar	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	25,700
17 1/4 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	22 1/2 Apr 24	Cudahy Packing Co common	5	65	65	63 1/2	65	65	300
5 1/2 Oct 21	11 Jan 2	7 1/4 Jan 2	10 1/2 Apr 25	4 1/2% preferred	100	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	400
54 Nov 19	65 1/2 Jan 2	56 Jan 7	66 Apr 11	Cuneo Press Inc.	5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	500
5 1/4 Nov 20	9 Feb 6	6 1/2 Jan 2	8 Jan 23	Cunningham Drug Stores Inc.	2.50	8 1/2	8 1/2	8 1/2	8 1/2	9 1/4	23,300
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	32 1/2 Apr 16	Curtis Publishing common	1	55 1/2	56	55 1/2	56	55 1/2	800
7 1/4 Jan 18	13 1/2 May 8	8 1/4 Apr 3	10 1/2 Jan 21	S4 prior preferred	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	400
53 1/2 Feb 12	59 1/2 Jun 5	55 Mar 11	58 1/2 Feb 13	\$1.60 prior preferred	No par	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	49,900
19 1/4 Jan 17	22 Jun 4	19 1/2 Mar 5	21 1/2 Feb 5	Curtis-Wright common	1	32	32	32	32	32	1,000
23 1/2 Dec 9	47 Jan 11	20 1/2 Mar 5	28 1/2 Jan 9	Class A	1	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	7,000
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	33 Jan 15	Cutler-Hammer Inc.	10	13	13	13	13	13	---
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	46 Jan 21	Dana Corp common	1	43 1/4	43 1/2	44 1/2	44 1/2	45 1/2	1,200
40 1/2 Oct 21	61 July 12	41 1/4 Apr 3	46 1/4 Apr 25	3 3/4% preferred series A	100	86	88	87	90	88	---
79 1/4 Jan 7	86 1/2 Mar 1	83 1/4 Jan 15	87 Apr 11	Dan River Mills Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,900
8 1/2 Oct 22	12 1/2 Jan 9	9 1/4 Jan 14	11 Apr 14	Davega Stores Corp common	2.50	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	300
3 1/2 Dec 16	6 1/2 Feb 27	3 Mar 11	3 1/2 Jan 23	5% convertible preferred	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
10 Dec 18	13 1/2 Apr 3	10 1/2 Apr 21	11 1/2 Jan 7	Daystrom Inc.	10	31 1/2	32	31 1/2	31 1/2	31 1/2	1,800
27 1/2 Oct 22	47 Aug 1	30 Mar 10	35 Jan 16	Dayton Power & Light common	7	48 1/2	49	49	49 1/2	49 1/2	6,900
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 1/2 Apr 23	Preferred 3.75% series A	100	85	85	85	85	86	120
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series B	100	86	86	85	85	86	50
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 28	Preferred 3.90% series C	100	87 1/2	87 1/2	86	89	85	10
75 Jun 19	88 Apr 5	83 Mar 18	88 Apr 14	Dayton Rubber Co.	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800
14 1/2 Oct 22	23 1/2 Jan 3	15 1/2 Jan 2	17 1/2 Mar 14	Decca Records Inc.	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,900
13 1/2 Jan 2	19 1/2 July 23	13 1/2 Jan 2	16 1/2 Mar 10	Deere & Co common	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	15,200
26 Dec 31	32 1/2 May 6	27 1/2 Jan 2	32 1/2 Apr 25	7% preferred	20	31 1/2	32	31 1/2	32 1/2	31 1/2	900
26 Nov 7	31 1/2 Feb 1	30 Feb 25	32 1/2 Jan 27	Delaware & Hudson	No par	21	21 1/2	21 1/2	21	21	3,400
19 1/2 Dec 30	28 1/2 Apr 25	19 1/2 Mar 18	23 Feb 6	Delaware Lack & Western	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,100
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	7 1/2 Apr 21	Delaware Power & Light Co.	13.50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,000
41 1/2 Feb 25	51 1/2 May 15	46 1/2 Feb 18	49 1/2 Apr 23	Delta Air Lines Inc.	3	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,400
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Deny & Rio Grande West RR	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	8,700
33 1/2 Oct 22	48 1/4 July 17	34 1/2 Apr 2	39 1/2 Jan 29	Detroit Edison	20	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	10,800
35 1/2 Oct 23	61 1/2 May 21	37 1/2 Jan 2	40 1/4 Mar 11	Detroit Hillsdale & S W RR Co.	100	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	10,600
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Steel Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
8 1/2 Dec 17	22 1/2 Jan 2	9 1/2 Jan 2	10 1/2 Jan 16	De Vilbiss Co.	15	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	100
37 Jan 21	58 1/2 July 3	29 1/2 Apr 1	43 1/2 Feb 4	Devco & Reynolds class A	2	34 1/2	36 1/2	34 1/2	36 1/2	34 1/2	8,800
34 1/2 Dec 17	39 Jan 31	34 1/2 Mar 17	34 1/2 Mar 17	Diamond Alkali Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,500
29 1/2 Dec 19	57 1/2 Jan 2	30 1/2 Apr 3	37 1/2 Mar 13	Diamond-Gardner Corp com.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
25 1/2 Dec 30	37 1/2 Mar 13	25 1/2 Jan 2	29 1/2 Apr 24	\$1.50 preferred	25	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	4,400
38 1/2 Nov 12	34 Mar 29	29 1/2 Mar 26	32 1/2 Feb 6	Diana Stores Corp.	50c	14 1/2	14 1/2	14 1/2	14 1/2	15	5,700
13 1/2 Dec 30	15 1/2 Jan 14	11 1/2 Jan 7	15 Apr 18	Disney (Walt) Productions	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,400
13 Dec 6	15 1/2 Dec 16	14 Jan 2	21 1/2 Mar 24	Distillers Corp-Seagrams Ltd.	2	27	27	26 3/4	27	27	8,500
23 1/2 Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	28 Feb 17	Diveco-Wayne Corp	1	10 1/2	10 1/2	11	11 1/2	11 1/2	900
9 1/2 Apr 17	13 1/2 Jan 5	9 1/2 Jan 2	12 1/2 Apr 24	Dr. Pepper Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	25,700
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	10 1/2 Jan 31	Dome Amies Ltd.	No par	56 1/2	57 1/2	57 1/2	57 1/2	58 1/2	25,500
11 Dec 24	14 1/2 Jan 12	11 1/2 Jan 2	16 1/4 Apr 24	Douglas Aircraft Co.	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	3,500
50 1/2 Oct 10	91 Jan 14	54 1/2 Apr 8	74 1/2 Jan 9	Dover Corp	1	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	22,100
11 1/2 Dec 24	24 1/4 Jan 29	12 Jan 2	14 1/2 Feb 28	Dow Chemical Co.	5	36	36 1/2	36	36 1/2	36 1/2	16,500
49 Oct 22	68 1/4 Jun 17	52 1/2 Apr 7	59 1/2 Feb 4	Dresser Industries	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600
36 1/2 Dec 24	57 1/4 May 13	33 Apr 7	42 1/2 Feb 4	Drewrys Limited U S A Inc.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400
16 1/2 Oct 21	19 1/4 May 9	16 1/2 Jan 3	19 Apr 25	D T M Corp	2	9	9 1/2	9	9 1/2	9 1/2	300
18 1/2 Oct 22	25 1/2 Jun 5	24 1/2 Jan 2	31 1/2 Apr 9	Dunhill International	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,900
9 1/2 Aug 20	12 Jan 15	9 Mar 26	10 1/2 Jan 23	Dunham Corp	1	176 1/2	177 1/2	175	177 1/2	176 1/2	16,100
5 1/2 Dec 20	9 1/2 Aug 6	6 1/2 Jan 2	8 1/2 Jan 9	du Pont de Nem (E I) & Co—	5	111 1/2	112 1/2	111 1/2	111 1/2	111 1/2	800
160 1/2 Oct 21	206 July 16	172 1/2 Apr 10	188 1/2 Feb 4	Common	5	90 1/4	90 1/4	91	91	90 1/4	400
99 Jun 27	110 Mar 27	106 1/2 Jan 8	112 1/4 Apr 21	Preferred \$4.50 series	No par	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	11,000
76 1/2 Nov 14	89 1/2 Feb 1	85 Jan 6	91 Apr 22	Preferred \$3.50 series	No par	44	46	44	46	44	---
30 1/2 Oct 23	37 1/4 Apr 2	34 1/2 Jan 2	39 1/4 Apr 24	Duquesne Light Co common	10	48 1/2	50	48 1/2	50	48 1/2	400
36 1/2 Nov 14	45 Jan 25	41 Mar 5	45 Apr 16	\$3.75 preferred	50	47	47 1/2	47 1/2	47 1/2	47 1/2	20
41 Aug 27	49 1/2 Jan 29	46 1/2 Mar 13	48 1/2 Feb 18	\$4.15 preferred	50	48 1/2	50	48 1/2	50		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares		
F												
39 1/8 Nov 25	65 Jan 17	37 1/2 Mar 18	41 1/4 Jan 15	Fairbanks Morse & Co. No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	800		
6 Oct 11	12 1/4 Jan 24	7 Jan 2	12 1/4 Apr 22	Fairchild Engine & Airplane Corp. 1	11 1/2	12	11 1/2	11 1/2	11 1/2	160,900		
		22 1/2 Apr 22	25 1/2 Mar 13	Fairmont Foods Co common 1	22 1/2	22 1/2	22 1/2	24	24 1/2	3,600		
		79 Apr 9	81 Apr 25	4 1/2 convertible preferred 100	78 3/4	79 1/4	79 1/4	80 1/4	80 1/4	30		
7 1/8 Dec 31	16 Jan 11	7 1/2 Feb 12	10 1/4 Mar 24	Fajardo Sugar Co. 20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700		
15 Sep 25	17 1/2 July 1	15 1/4 Jan 2	18 1/2 Mar 25	Falstaff Brewing Corp. 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600		
22 1/2 Jan 22	25 1/2 Nov 29	24 1/4 Jan 2	28 1/2 Feb 24	Family Finance Corp common 1	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	4,200		
67 Aug 23	87 1/2 Jan 12			5 1/2 preferred series B 50	71	76	71	76	74	79		
41 1/2 Oct 21	64 1/2 July 10	45 1/2 Jan 13	53 1/2 Mar 11	Fansteel Metallurgical Corp. 5	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	6,200		
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	4 1/4 Apr 25	Farwick Corp. 2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,300		
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Jan 27	Fedders-Quigan Corp common 1	12 1/2	13 1/2	13	13 1/2	13 1/2	15,700		
45 Sep 30	61 1/2 May 13	50 Feb 27	54 Mar 30	5 1/2 conv pfd 1953 series 50	54	54	50 1/2	54 1/2	50 1/2	100		
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	36 1/2 Jan 23	Federal Mogul Bower Bearings 5	33 1/2	33 1/2	34	33 1/2	34 1/2	2,000		
17 1/2 Oct 22	25 1/2 Jan 17	18 1/4 Apr 7	22 Jan 2	Federal Pacific Electric Co. 1	18 1/2	19	19 1/2	19 1/2	19 1/2	3,100		
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	35 1/2 Mar 21	Federal Paper Board Co common 5	35 1/2	35 1/2	35 1/2	34 1/2	35	5,100		
18 1/2 Sep 10	20 1/4 Jan 31	19 1/2 Jan 2	20 1/2 Mar 10	4.60% preferred 25	20 1/2	20 1/2	20	20 1/2	19 1/2	600		
27 1/2 Jan 21	34 1/2 Jun 11	29 1/4 Jan 7	38 1/4 Apr 25	Federated Dept Stores 2.50	35 1/2	36	36	36 1/2	36 1/2	16,100		
20 1/2 Nov 12	28 Jan 18	19 1/4 Apr 17	23 1/2 Mar 13	Fenestra Inc. 10	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	900		
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	20 1/4 Mar 12	Ferro Corp. 1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800		
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	26 1/2 Mar 17	Fibreboard Paper Prod com No par	24	24 1/2	24	24 1/2	24	5,300		
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	97 1/2 Mar 24	4 1/2 convertible preferred 100	90	92	92	90 1/2	93	90		
39 Oct 22	57 May 12	47 1/2 Feb 10	53 1/2 Feb 17	Fidelity Phenix Fire Ins NY 5	50 1/2	51 1/2	51 1/2	51 1/2	50 1/2	4,700		
19 1/2 Dec 20	29 1/2 Jan 9	16 1/4 Apr 25	24 1/4 Feb 5	Fifth Avenue Coach Lines Inc 10	18 1/2	19	18 1/2	18 1/2	18 1/2	9,300		
38 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	45 1/2 Feb 5	Filtrol Corp. 1	40	40 1/2	39 1/2	40 1/2	40 1/2	8,700		
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	103 1/2 Jan 6	Firestone Tire & Rubber com 6.25	83 1/2	85	85	84 1/2	84 1/2	8,400		
100 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	103 1/2 Jan 6	4 1/2 preferred 100	103	104 1/2	103	104 1/2	103	38		
		15 1/4 Apr 25	17 Apr 25	Firstamerica Corp (w) 2	59 1/2	60	60	60 1/2	60 1/2	53,400		
47 Mar 12	57 Dec 5	55 1/2 Feb 14	62 Mar 12	First National Stores No par	59 1/2	60	60	60 1/2	60 1/2	1,400		
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/4 Jan 16	Firth (The) Carpet Co 5	7	7 1/2	7	7 1/2	7 1/2	5,900		
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 8	45 1/2 Mar 30	Flintkote Co (The) common 5	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	16,000		
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	24 preferred No par	90 1/2	93	90 1/2	93 1/2	90 1/2	3,100		
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	61 1/2 Apr 25	Florida Power Corp 7 1/2	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	9,500		
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	64 1/2 Apr 25	Florida Power & Light Co No par	63	63 1/2	63	63 1/2	63 1/2	2,400		
17 1/2 Nov 20	22 1/2 Oct 13	17 Apr 3	20 Jan 16	Fluor Corp Ltd 2.50	17 1/2	17 1/2	18	18 1/2	18 1/2	12,200		
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	47 1/2 Feb 7	Food Fair Stores Inc common 1	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	90		
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 div cum pfd ser of '51 15	92 1/2	93	91	93	90	8,300		
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	25 Mar 30	Food Giant Markets Inc 1	22 1/2	22 1/2	22	22 1/2	22 1/2	1,800		
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	13 1/2 Mar 11	4 1/2 convertible preferred 10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,700		
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	56 1/2 Mar 27	Food Machinery & Chem Corp 10	53	54	54	55	54 1/2	70		
92 Oct 23	134 May 15	100 Jan 2	113 Apr 24	3 1/2 convertible preferred 100	105	115	107	118	110	108		
84 1/2 Jan 3	93 1/2 Aug 5	92 Feb 4	93 1/2 Apr 1	5 1/2 preferred 100	93	94 1/2	93	93 1/2	93	95 1/2		
33 1/2 Oct 21	61 1/2 July 16	35 1/2 Apr 7	43 Jan 9	Foot Mineral Co 1	33 1/2	33 1/2	33 1/2	33	33 1/2	3,500		
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	41 1/2 Feb 5	Ford Motor Co 5	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	62,500		
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	18 1/2 Apr 22	Foremost Dairies Inc 2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	38,000		
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 Jan 16	Foster-Wheeler Corp 10	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	40,300		
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	12 1/2 Mar 14	Francisco Sugar Co No par	10 1/2	11	10 1/2	10 1/2	10 1/2	800		
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	11 1/2 Mar 13	Franklin Stores Corp 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400		
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	84 Mar 26	Freeport Sulphur Co 10	81 1/2	82	81	82	81 1/2	6,800		
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	13 1/2 Feb 3	Fruehauf Trailer Co common 1	11 1/2	12	11 1/2	12	11 1/2	35,100		
52 Nov 14	80 Jan 14	54 Jan 2	64 1/2 Apr 15	4 1/2 preferred 100	64	65	63	64 1/2	64	65		
G												
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co (The) 1	8	8	7 1/2	7 1/2	8 1/2	3,100		
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	10 Apr 3	Gamble-Skogmo Inc common 5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600		
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	43 1/4 Apr 18	5 1/2 convertible preferred 50	43	43	42 1/2	43 1/2	42 1/2	200		
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	24 1/2 Feb 3	Ganewell Co (The) No par	23 1/2	24	23 1/2	24 1/2	23 1/2	400		
31 1/2 Dec 19	46 1/2 Jan 28	32 Jan 17	36 Apr 16	Gardner-Denver Co 5	35 1/2	35 1/2	35	35 1/2	35 1/2	12,300		
23 1/2 Oct 25	54 Jan 2	27 Jan 2	35 1/2 Feb 4	Garrett Corp (The) 2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,300		
3 1/2 Oct 31	8 1/2 Jan 14	3 1/2 Jan 2	5 1/4 Apr 23	Gar Wood Industries Inc com 1	4 1/2	5	4 1/2	5	5 1/4	12,700		
23 Dec 30	36 1/2 Jan 15	24 1/2 Jan 13	29 Apr 25	4 1/2 convertible preferred 50	27 1/2	28 1/2	27 1/2	28 1/2	29	700		
13 1/2 Oct 31	15 1/2 Feb 19	14 1/2 Jan 2	15 1/2 Feb 20	General Acceptance Corp 1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500		
3 1/2 Dec 30	5 1/2 Jan 2	3 1/2 Jan 6	4 1/4 Jan 21	General American Indus com 1	3 1/2	4	3 1/2	4	3 1/2	2,200		
51 Jan 9	59 Jun 6	52 1/2 Apr 7	65 Feb 7	6 1/2 convertible preferred 50	51 1/2	54 1/2	53 1/2	53 1/2	51	56		
25 1/2 Dec 17	37 1/2 July 12	26 1/2 Jan 2	30 Jan 30	General American Investors com 1	28 1/2	29 1/2	28 1/2	28 1/2	29	1,700		
90 1/2 July 1	101 Jan 12	96 1/2 Jan 13	102 Apr 18	\$4.50 preferred 100	101	102 1/2	101	102 1/2	100 1/2	102		
25 Nov 19	47 1/2 Jan 25	24 1/2 Feb 25	30 1/2 Mar 24	General Amer Oil Co of Texas 5	27 1/2	28 1/2	27 1/2	27 1/2	28 1/2	4,900		
67 1/2 Dec 18	88 May 16	69 1/2 Jan 10	79 1/2 Mar 31	General Amer Transportation 2.								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25						
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	16 1/2	Apr 17	Greyhound Corp (The) common	3	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	25,700
76 1/2	Nov 20	89	Feb 13	81	Jan 7	87	Apr 14	4 1/2% preferred	100	86	87	85 1/2	86 1/2	85 1/2	87 1/2	50
15 1/2	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	21 1/2	Apr 16	Grumman Aircraft Eng Corp	1	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	9,600
9	Jan 2	12 1/2	May 10	7 1/2	Apr 25	10 1/2	Jan 10	Guantanamo Sugar	1	7 1/2	8	8	8 1/2	7 1/2	8	2,700
14 1/2	Dec 10	32 1/2	Jan 11	14 1/2	Feb 25	17 1/2	Jan 20	Gulf Mobile & Ohio RR com	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	12,700
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	60 1/2	Feb 4	8 1/2% preferred	No par	58 1/2	58 1/2	60 1/2	60 1/2	60 1/2	61 1/2	300
105 1/2	Oct 21	152	May 13	101	Feb 25	114 1/2	Apr 22	Gulf Oil Corp	25	112 1/2	114	112 1/2	113	114 1/2	114 1/2	40,000
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	43 1/2	Feb 28	Gulf States Utilities Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	7,400
81 1/2	Aug 6	93 1/2	Feb 5	89	Jan 10	95	Jan 30	Common	No par	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	20
81	Oct 28	98	Apr 2	92	Jan 3	99	Mar 11	\$4.40 dividend preferred	100	98 1/2	100	98 1/2	100	98 1/2	98 1/2	20
83	Nov 4	96	Jan 29	95 1/2	Jan 10	98 1/2	Mar 11	\$4.44 dividend preferred	100	98 1/2	101	98 1/2	101	98 1/2	101	20
				104 1/2	Apr 3	106 1/2	Apr 18	\$5 dividend preferred	100	106 1/2	107	106 1/2	107 1/2	106 1/2	107 1/2	20
H																
38	Nov 4	41 1/2	Feb 21	38 1/2	Jan 3	43 1/2	Apr 18	Hackensack Water	25	43	43 1/2	42 1/2	43 1/2	42 1/2	43	700
53 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	58 1/2	Jan 29	Halliburton Oil Well Cementing	5	56 1/2	56	56 1/2	56 1/2	56 1/2	56 1/2	11,400
18 1/2	Dec 20	24	Jan 2	20	Jan 21	22 1/2	Apr 14	Hall (W F) Printing Co	5	21 1/2	22	21 1/2	22	21 1/2	22	700
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	Mar 6	16 1/2	Jan 21	Hamilton Watch Co common	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	1,100
67	Dec 24	111 1/2	Jan 11	70	Jan 2	74 1/2	Apr 14	4 1/2 convertible preferred	100	73 1/2	75	73 1/2	74	73 1/2	74 1/2	20
20 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	24 1/2	Feb 11	Hammermill Paper Co	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,300
24 1/2	Dec 21	39	May 31	26 1/2	Jan 2	32 1/2	Feb 14	Hammond Organ Co	1	26	26	26	26	26	26	2,100
29 1/2	Oct 23	40 1/2	July 23	30	Jan 13	33 1/2	Mar 24	Harbison-Walk Refrac com	6.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,600
127 1/2	Oct 14	138	Jun 14	129	Jan 9	140	Mar 17	6 1/2% preferred	100	135	136 1/2	135	137	135	137	2,100
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	25 1/2	Jan 7	Harris-Intertype Corp	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
29 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	35 1/2	Jan 24	Harsco Corporation	2.50	32	32	31 1/2	32	31 1/2	32	5,800
20	Oct 8	30 1/2	July 2	20 1/2	Jan 2	23 1/2	Jan 16	Harshaw Chemical Co	5	21	21	20 1/2	20 1/2	20 1/2	21	1,800
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	26 1/2	Apr 24	Hart Schaffner & Marx	10	25 1/2	26	26	26	26	26	2,000
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	4 1/2	Jan 27	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300
28	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	34	Mar 6	4 1/2% preferred	50	32	33 1/2	32	32	32	32 1/2	340
23 1/2	Feb 28	81	July 1	53	Jan 3	70 1/2	Mar 31	Haveg Industries Inc	5	67 1/2	68	66 1/2	67 1/2	65 1/2	66 1/2	3,500
				22	Apr 25	23 1/2	Apr 25	New	1					22	23 1/2	12,300
14 1/2	Dec 18	18 1/2	Jun 19	13	Apr 11	15	Mar 14	Hayes Industries Inc	5	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
21 1/2	Nov 22	28 1/2	Apr 2	22 1/2	Jan 9	28 1/2	Apr 25	Hecht Co common	15	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700
69 1/2	Oct 9	76 1/2	Jun 20	72 1/2	Jan 14	75	Apr 25	3 1/2% preferred	100	74	75	74 1/2	75	75	75	40
43 1/2	Dec 26	54	May 6	43 1/2	Jan 2	52 1/2	Apr 25	Heinz (H J) Co common	25	51 1/2	51 1/2	51 1/2	52	52 1/2	52 1/2	3,200
83	Nov 19	91	July 24	86 1/2	Mar 14	89 1/2	Feb 21	3 1/2% preferred	100	85	86	86 1/2	86 1/2	86 1/2	86 1/2	50
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	22 1/2	Apr 24	Heller (W E) & Co	1	21 1/2	22	21 1/2	22 1/2	22 1/2	22 1/2	6,400
22 1/2	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	28 1/2	Mar 5	Helm (G W) common	10	36	36	36 1/2	36 1/2	36 1/2	36 1/2	600
30 1/2	Jul 23	34 1/2	Mar 8	32 1/2	Jan 2	36 1/2	Apr 23	7 1/2 noncumulative preferred	25	36	36	36 1/2	36 1/2	35 1/2	35 1/2	920
9 1/2	Dec 30	17 1/2	Jan 10	10	Feb 25	14 1/2	Apr 21	Hercules Motors	No par	13 1/2	14 1/2	14	14	14	14	2,400
35	Jan 21	47 1/2	Jul 11	38 1/2	Jan 7	41 1/2	Feb 4	Hercules Powder common	2 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,400
103 1/2	Oct 22	115 1/2	Jan 30	112 1/2	Mar 21	118	Apr 23	5 1/2% preferred	100	115	116 1/2	115	117	116 1/2	117	40
47 1/2	Jan 23	62	July 25	53 1/2	Jan 3	60	Apr 24	Hershey Chocolate Corp	No par	58 1/2	59	59	59 1/2	59 1/2	59 1/2	3,500
27 1/2	Feb 12	42 1/2	Sep 19	36 1/2	Apr 24	44 1/2	Feb 3	Hertz Co (The)	1	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	13,300
24 1/2	Dec 24	40 1/2	Jan 4	26 1/2	Jan 13	31	Apr 18	Hewitt-Robins Inc	1	30 1/2	31	30 1/2	31	30 1/2	31	2,100
10 1/2	Oct 21	17 1/2	Jul 16	11 1/2	Jan 13	14 1/2	Mar 27	Heyden Newport Chem Corp	1	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	13 1/2	7,200
60 1/2	Sep 9	78	Jan 17	60	Jan 7	73	Apr 18	3 1/2% preferred series A	100	72	73	72	73	72	73	---
70 1/2	Nov 27	87	Jul 19	74	Jan 2	85	Feb 12	3 1/2% 2nd pfd (conv)	No par	83	85	82	84	82	84	---
15 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 10	20 1/2	Apr 25	Hilton Hotels Corp	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,800
8 1/2	Oct 22	10 1/2	Jun 20	9 1/2	Jan 10	11 1/2	Apr 25	Hires Co (Charles E)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,500
17 1/2	Oct 22	25 1/2	Jul 2	21	Jan 2	26 1/2	Apr 21	Hoffman Electronics Corp	50c	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	11,100
9	Nov 8	16 1/2	Sep 24	9 1/2	Jan 20	11 1/2	Jan 27	Holland Furnace Co	5	10 1/2	11	10 1/2	11	10 1/2	11	300
15 1/2	Oct 22	22 1/2	Jan 11	17 1/2	Jan 3	20 1/2	Apr 18	Holly Sugar Corp common	10	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	2,200
25 1/2	Nov 1	31	Feb 5	25 1/2	Jan 2	28 18										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25		
K												
22 Dec 30	46 3/4 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	20,800
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	74 3/8	76	76	76	74 3/8	73 3/4	1,400
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	43	43 1/2	42 1/2	44	42 1/2	44	100
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 3/4 Jan 31	4 1/2% convertible preferred	100	88 1/4	88 3/4	88 1/4	88 3/4	88 1/4	88 3/4	2,500
33 3/8 Oct 23	39 3/4 Jan 24	38 1/2 Jan 2	44 1/4 Apr 21	Kansas City Pr & Lt Co com. No par		44	44 1/4	43 1/4	43 1/4	43 3/8	43 1/2	1,600
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	85	88	85	88	85	88	---
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	91 3/4 Jan 30	4% preferred	100	88 1/2	91	88 1/2	91	88 1/2	91	---
88 Nov 21	102 Feb 18	96 1/2 Mar 11	102 Apr 22	4.50% preferred	100	100 1/2	101	102	102	101 1/2	101 1/2	20
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	94	96	94	96	94	96	---
84 1/2 Oct 25	96 Apr 3	93 1/2 Jan 7	96 Feb 3	4.35% preferred	100	95 1/2	97	95 1/2	97	95 1/2	97 1/2	---
47 Dec 11	77 1/4 Jan 4	50 1/4 Jan 10	63 1/4 Apr 17	Kansas City Southern com. No par		62 3/4	63 1/4	62 3/4	63 1/4	62	62	1,900
32 Nov 7	38 1/4 Jan 31	34 Jan 2	37 Mar 5	4% non-cum preferred	50	35 3/4	36	36	36	35 3/4	36	900
25 1/2 Oct 22	32 1/2 May 3	29 3/4 Jan 10	33 1/4 Apr 23	Kansas Gas & Electric Co. No par		33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	3,800
22 1/4 Oct 29	26 1/4 July 11	25 Jan 2	27 3/4 Feb 21	Kansas Power & Light Co. 8.75		27 1/4	27 1/4	26 7/8	26 7/8	26 1/2	26 1/2	2,000
9 3/4 Dec 5	15 Apr 17	10 3/8 Jan 2	16 Feb 3	Kaysor (Julius) & Co.	5	12 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	1,200
29 1/2 Dec 31	49 1/4 July 10	25 1/8 Apr 7	33 1/2 Jan 30	Kelsey Hayes Co.	1	27 3/4	28 1/4	27 1/4	27 3/4	27	27 1/4	5,000
77 1/2 Dec 17	128 1/2 Jan 4	75 1/8 Jan 27	91 Mar 24	Kennecott Copper	No par	84 1/4	84 3/4	82 7/8	84 1/4	83	83 1/2	21,800
32 1/2 Oct 22	47 3/4 May 31	33 3/8 Jan 2	42 1/4 Apr 25	Kern County Land Co.	2.50	41 1/4	41 1/4	41	41 1/4	41 1/4	41 1/4	16,200
38 1/4 Oct 22	75 3/4 Jun 19	38 Feb 25	44 1/2 Jan 27	Kerr-McGee Oil Indus common	1	41 3/4	43 1/4	41 3/4	42 3/4	42	42 3/4	24,000
20 1/8 Oct 28	32 1/4 July 5	20 7/8 Jan 7	24 Jan 24	4 1/2% conv prior preferred	25	23 3/8	23 3/8	23 3/8	23 3/8	23 1/2	23 1/2	4,000
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	33 Mar 27	Keystone Steel & Wire Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	300
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	55 3/8 Apr 24	Kimberly-Clark Corp.	5	54 1/2	54 1/2	54	54 1/2	55	55 1/2	4,800
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6	King-Seely Corp.	1	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	1,800
23 1/4 Dec 19	36 3/8 July 11	25 1/4 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 3/8	28 7/8	28 3/8	28 3/8	28 3/8	28 3/8	2,400
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	36 3/4	37 1/8	36 3/4	37	37 1/8	37 1/8	6,100
76 1/4 Nov 11	94 1/4 Apr 10	78 3/4 Jan 2	83 1/4 Jan 22	4% preferred	100	82 1/4	82 1/2	81 1/2	81 1/2	81 1/2	82 1/2	390
9 Dec 30	21 1/4 Mar 7	9 3/8 Feb 17	12 3/4 Feb 10	Korvette (E J) Inc.	1	9 3/4	10	9 3/4	10	10	10 1/8	4,700
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	26 3/8 Apr 23	Kresge (S S) Co.	10	27 1/2	27 3/4	27 1/2	28	27 3/4	28	5,800
23 1/2 Dec 30	34 1/8 Jan 4	24 1/4 Jan 2	31 1/2 Apr 2	Kress (S H) & Co.	No par	31 1/2	31 3/4	31 1/2	31 3/4	31 3/4	31 3/4	4,200
17 Dec 30	26 1/2 May 9	18 1/4 Jan 2	20 3/8 Feb 6	Kroehler Mfg Co.	5	20 3/8	20 3/8	20	20 1/2	20 1/4	20 1/4	1,000
47 Jan 17	66 1/2 Dec 5	61 Jan 27	75 3/8 Mar 19	Kroger Co (The)	1	73 1/4	74 1/4	73 3/4	74 1/4	74 1/4	74 3/4	7,900
L												
12 1/2 Oct 22	15 3/8 Jan 2	13 3/4 Jan 2	17 3/8 Apr 24	Laclede Gas Co common	4	17 1/4	17 3/8	17 3/8	17 3/8	17 3/8	17 1/2	3,600
20 3/8 Oct 16	27 Mar 22	22 1/4 Jan 6	25 3/4 Apr 21	4.32% preferred series A	25	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	1,000
3 1/8 Nov 19	4 1/4 Jan 24	3 1/8 Feb 27	3 1/2 Jan 14	La Consolidada 6% pfd-75 Pesos Mex		3 1/8	3 1/2	3 1/8	3 1/2	3 1/8	3 1/2	700
17 Oct 22	20 1/2 July 15	17 Jan 2	18 1/4 Apr 23	Lane Bryant	1	17 3/8	17 3/8	17 3/8	18	18 1/4	18 3/8	1,400
17 1/8 Dec 27	24 1/4 July 8	18 1/8 Jan 2	20 Jan 27	Lee Rubber & Tire	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	28 1/4 Jan 30	Lees (James) & Sons Co common	3	28	28 1/4	27 3/4	27 3/4	27	27 1/2	2,200
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	86	88 1/2	86	88 1/2	86	88 1/2	---
10 3/8 Dec 19	17 3/4 Mar 14	9 7/8 Mar 26	11 1/4 Jan 7	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 3/8	10 3/8	10 3/8	10 3/8	3,200
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	35 3/8 Mar 14	Lehigh Portland Cement	15	32 1/2	32 3/8	32 3/8	32 3/8	31 3/8	32 1/2	6,600
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	7 1/8 Jan 20	Lehigh Valley RR	No par	6 3/8	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	6,400
1 Dec 12	2 3/8 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	3,100
12 1/2 Oct 22	20 3/8 Jan 24	15 1/2 Apr 2	17 3/4 Feb 13	83 non-cum 1st preferred	No par	15 1/2	16	15 1/2	16 1/4	15 1/2	16 1/4	---
3 Oct 22	7 3/8 Feb 4	4 1/4 Jan 2	5 1/2 Feb 13	50c non-cum 2nd pfd	No par	4 1/2	4 1/2	4	4 1/2	4	4 1/2	800
22 Oct 21	32 1/2 Jan 14	22 3/4 Feb 28	23 3/4 Feb 4	Lehman Corp (The)	1	23 3/4	24	23 3/4	24 1/2	24	24 1/2	13,100
19 Jan 15	25 1/2 Dec 31	24 1/4 Feb 10	28 1/4 Apr 25	Lehn & Fink Products	5	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	3,300
14 1/4 Oct 22	19 Apr 29	14 3/8 Jan 2	17 1/2 Apr 23	Lerner Stores Corp	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300
65 1/4 Dec 23	84 3/4 July 17	70 1/2 Jan 2	78 1/2 Mar 6	Libbey-Owens-Ford Glass Co.	10	73 1/2	74	74	74 1/4	74	76	8,400
7 1/8 Dec 31	13 3/8 Jan 14	7 3/8 Jan 2	9 3/4 Jan 24	Libbey McNeill & Libby	7	9	9 3/8	9	9 3/8	9 1/4	9 1/4	9,500
62 1/4 Aug 26	68 1/2 Jan 31	65 3/8 Jan 2	73 1/4 Apr 25	Liggett & Myers Tobacco com	25	70 3/8	71	70 3/8	71 1/4	71 1/4	72 1/4	18,200
130 1/2 Aug 9	150 3/4 Mar 7	143 Jan 7	152 1/2 Apr 21	7% preferred	100	152	152 1/2	151 3/4	152	152 1/2	152 1/2	480
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	75 1/4 Apr 24	Lily Tulp Cup Corp.	10	71 1/2	72 1/2	71 1/2	72 1/2	73	73 1/2	4,600
46 1/4 Dec 24	72 1/4 Jan 9	46 3/4 Jan 3	57 Feb 5	Link Belt Co.	5	56 1/4	56 1/4	56 1/4	56 3/8	56	56 1/2	3,600
9 3/8 Dec 30	16 3/8 Apr 18	10 Jan 2	12 3/8 Apr 15	Lionel Corp (The)	2.50	12 1/2	12 3/8	12 1/2	12 3/8	12 1/2	12 3/8	1,200
7 1/8 Dec 26	10 3/8 July 16	6 3/4 Apr 7	7 3/8 Jan 6	List Industries Corp.	1	7 1/8	7 3/8	7	7	6 3/8	6 3/8	4,200
36 1/4 Oct 25	52 1/4 July 30	36 3/8 Mar 11	43 3/8 Mar 25	Liton Industries Inc.	10c	40	41	40	40 3/8	39 3/8	40	12,600
26 Oct 10	57 1/8 Jan 2	38 3/8 Jan 2	45 3/8 Apr 24	Lockheed Aircraft Corp.	1	44 1/8	44 3/8	43 3/8	44 3/8	45	45 1/2	36,900
11 1/4 Oct 31	22 Jan 11	12 1/8 Apr 10	15 1/2 Feb 13	Loew's Inc.	No par	13 1/4	14 1/2	14 1/8	14 3/8	14 1/4	15	td

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25		
25 Dec 31	50% Jan 10	24% Feb 28	31 Mar 24	Miami Copper	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	6,600	
30% Jan 2	38 1/2 Jun 5	34% Jan 8	42 1/2 Apr 2	Middle South Utilities Inc.	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,900	
26 1/2 Dec 26	40 1/2 Jan 3	29 1/2 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	32	32	31 1/2	31 1/2	31 1/2	700	
35 Dec 18	53 July 15	35 1/2 Jan 2	43 Mar 10	Midland-Ross Corp. common	40 1/2	40 1/2	39 1/2	39 1/2	40 1/2	1,900	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	100	84 1/2	83 1/2	85	85	140	
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	30 1/2 Mar 20	Midwest Oil Corp.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700	
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,200	
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/2 Mar 13	Minneapolis-Honeywell Reg.	82	83 1/2	83	83 1/2	82 1/2	12,200	
7 1/2 Dec 31	18 1/2 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis-Honeywell Co. common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	63 1/2	65	65	65	200	
12 Dec 5	25 1/2 Mar 1	13 1/2 Jan 13	16 1/2 Jan 28	\$1.50 2nd conv preferred	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	
17 Dec 24	24 1/2 July 25	17 Jan 10	22 Apr 25	Minneapolis & St. Louis Ry.	No par	21 1/2	21 1/2	21 1/2	21 1/2	4,500	
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	14 Feb 3	Min St Paul & S S Marie	No par	13 1/2	13 1/2	12 1/2	12 1/2	1,300	
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	Min Mining & Mfg com.	No par	75 1/2	76	74 1/2	75 1/2	13,800	
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 Apr 8	\$4 preferred	100	99	100	99	100	100	
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	25 1/2 Apr 16	Minnesota & Ontario Paper	2.50	24 1/2	24 1/2	24 1/2	24 1/2	14,800	
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 6	32 1/2 Apr 25	Minnesota Power & Light	No par	32 1/2	32 1/2	32 1/2	32 1/2	3,700	
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	10 Apr 25	Minute Maid Corp.	1	8 1/2	8 1/2	8 1/2	9 1/2	41,600	
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	37 1/2 Apr 25	Mission Corp.	1	35 1/2	36 1/2	36 1/2	36 1/2	8,800	
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	23 1/2 Feb 4	Mission Development Corp.	1.5	20 1/2	21 1/2	20 1/2	20 1/2	36,500	
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	5,700	
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 8	7 1/2 Apr 24	Missouri-Kan-Tex RR com.	No par	6 1/2	7 1/2	7 1/2	7 1/2	8,600	
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	46 1/2 Apr 24	7% preferred series A	100	44	45	44 1/2	45 1/2	9,300	
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 3	25 1/2 Feb 5	Missouri Pacific RR class A	No par	23 1/2	24 1/2	23 1/2	23 1/2	7,300	
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 3	6 1/2 Jan 5	Mohasco Industries Inc. common	5	5 1/2	5 1/2	5 1/2	5 1/2	28,700	
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	58 1/2	59 1/2	58 1/2	59 1/2	20	
58 Nov 13	83 1/2 Apr 23	62 Jan 10	72 Mar 13	4 1/2% preferred	100	65 1/2	67 1/2	66 1/2	67	170	
8 Oct 29	17 Apr 16	8 1/2 Jan 13	11 1/2 Feb 26	Mojud Co. Inc.	1.25	10 1/2	10 1/2	10 1/2	10 1/2	1,900	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool	No par	17 1/2	17 1/2	17 1/2	17 1/2	400	
10 Oct 22	23 1/2 Jan 8	11 1/2 Apr 22	13 1/2 Jan 17	Monon RR class A	25	11 1/2	11 1/2	10 1/2	10 1/2	500	
5 1/2 Dec 26	18 Jan 8	4 1/2 Apr 6	7 1/2 Jan 21	Class B	No par	6 1/2	7	6 1/2	6 1/2	51,400	
30 1/2 Feb 26	41 1/2 July 11	30 Apr 7	36 1/2 Jan 16	Monsanto Chemical Co.	2	30 1/2	31 1/2	30 1/2	30 1/2	9,200	
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	27 Apr 22	Montana-Dakota Utilities Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	2,300	
38 1/2 Oct 21	49 1/2 Jun 13	45 Jan 8	51 Apr 25	Montana Power Co (The)	No par	49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	
17 1/2 Dec 23	22 Feb 19	17 1/2 Feb 7	18 1/2 Jan 20	Montecatini Mining & Chemical	1,000 lire	17 1/2	17 1/2	17 1/2	17 1/2	800	
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	21 1/2 Mar 11	Monterey Oil Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	12,600	
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	36 1/2 Mar 24	Montgomery Ward & Co.	No par	34 1/2	35 1/2	34 1/2	35 1/2	18,500	
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Moore-McCormack Lines	12	19 1/2	19 1/2	19 1/2	19 1/2	1,200	
10 1/2 Oct 22	19 1/2 Jan 3	11 1/2 Jan 2	16 1/2 Mar 13	Morrell (John) & Co.	10	15 1/2	15 1/2	15 1/2	15 1/2	11,200	
35 1/2 Feb 13	51 1/2 Jan 2	36 1/2 Apr 14	42 1/2 Feb 6	Motorola Inc.	3	37 1/2	37 1/2	36 1/2	37 1/2	4,900	
37 1/2 Nov 7	47 Jan 10	37 Jan 2	39 1/2 Apr 8	Motor Products Corp.	10	38 1/2	39 1/2	38 1/2	39 1/2	3,200	
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Wheel Corp.	5	13 1/2	13 1/2	12 1/2	13 1/2	1,500	
19 1/2 Dec 31	32 1/2 Jan 6	19 1/2 Jan 2	26 1/2 Mar 7	Muellers Brass Co.	1	24 1/2	24 1/2	24 1/2	24 1/2	1,500	
14 1/2 Mar 25	17 1/2 Apr 30	17 Jan 6	20 1/2 Mar 26	Munsingwear Inc.	5	19 1/2	19 1/2	19 1/2	19 1/2	2,000	
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 2	39 1/2 Apr 8	Murphy (G C)	1	38 1/2	38 1/2	38 1/2	38 1/2	15,000	
18 1/2 Dec 10	31 July 26	19 1/2 Jan 2	26 1/2 Apr 24	Murray Corp of America	10	22 1/2	23 1/2	23 1/2	23 1/2	100	
37 1/2 Dec 31	50 May 1	38 Feb 25	44 1/2 Apr 17	Myers (F E) & Eros	No par	42 1/2	44 1/2	42 1/2	44 1/2	1,900	
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 8	14 1/2 Feb 4	Natco Corp.	5	13	13 1/2	13	13	900	
40 1/2 Dec 30	80 1/2 Jan 6	43 1/2 Jan 3	53 1/2 Mar 10	National Acme Co.	1	52	52 1/2	52 1/2	52 1/2	3,200	
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	14 1/2	14 1/2	15 1/2	15	5,900	
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	12 1/2 Apr 22	National Automotive Fibres Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	4,600	
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	National Aviation Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	7,300	
35 Jan 2	42 1/2 Dec 5	41 1/2 Jan 6	47 1/2 Mar 31	National Biscuit Co. common	10	45 1/2	46 1/2	46 1/2	46 1/2	220	
142 1/2 Aug 19	166 Dec 30	158 1/2 Mar 26	168 Jan 20	7% preferred	100	164 1/2	166	165 1/2	167	16,700	
9 1/2 Nov 14	15 Jan 9	9 1/2 Jan 2	13 1/2 Apr 24	National Can Corp.	10	12 1/2	12 1/2	12 1/2	13	24,300	
46 1/2 Feb 12	70 1/2 Jun 4	50 1/2 Jan 17	58 1/2 Mar 25	National Cash Register	5	54 1/2	54 1/2	53 1/2	54	6,300	
18 1/2 Dec 23	24 1/2 May 22	19 1/2 Jan 2	23 1/2 Feb 7	National City Lines Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	4,900	
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 1/2 Feb 14	National Cylinder Gas Co.	1	34 1/2	34 1/2	34 1/2	34 1/2	11,300	
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 7	45 Mar 31	National Dairy Products	5	43 1/2	44 1/2	43 1/2	44 1/2	300	
13 1/2 Dec 19	2 1/2 9	13 1/2 Apr 1	15 1/2 Jan 31	National Department Stores	5	14 1/2	15	14 1/2	15	16,500	
19 1/2 Oct 22	28 1/2 May 21	20 1/2 Jan 3	23 1/2 Mar 24	Natl Distillers & Chem Corp com.	5	23 1/2	23 1/2	23 1/2	23 1/2	100	
77 1/2 Oct 22	101 1/2 Apr 3	86 1/2 Jan 3	94 Mar 12	4 1/4% pfd series of 1951	100	92 1/2	94	92 1/2	93 1/2	16,100	
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 2	20 1/2 Apr 18	National Fuel Gas Co.	10	19 1/2	19 1/2	19 1/2	20	8,400	
35 1/2 Oct 22	46 July 8	42 Jan 2	47 1/2 Mar 25	National Gypsum Co. common	1	46 1/2	47	46 1/2	46 1/2	50	
84 Aug 22	97 Jan 4	84 Jan 7	103 1/2 Feb 5	\$4.50 preferred	No par	95	96 1/2	95 1/2	96 1/2	19,500	
86 1/2 Oct 21	138 July 8	84 1/2 Apr 17	103 1/2 Feb 5	National Lead Co. common	5	86	87 1/2	86 1/2	87	340	
143 1/2 Aug 20	165 Dec 13	158 Mar 25	167 1/2 Jan 22	7% preferred A	100	164 1/2	166	164 1/2	165	2,200	
12 1/2 Apr 12	15 1/2 Sep 4	13 1/2 Jan 2	15 Mar 7	6% preferred B	100	14 1/2	14 1/2	14 1/2	14 1/2	2,500	
21 1/2 Dec 30	47 1/2 Jan 4	22 1/2 Jan 2	26 1/2 Feb 5	National Linen Service Corp.	1	23 1/2	23 1/2	23 1/2	24 1/2	1,700	
14 1/2 Dec 17	21 1/2 Jan 18	15 Jan 6	16 1/2 Mar 12	Natl Malleable & Steel Cast. No par	1	16 1/2	16 1/2	16 1/2	16 1/2	16,500	
49 1/2 Dec 18	80 1/2 Jan 3	47 1/2 Apr 11	56 1/2 Jan 6	National Shares Corp.	10	49 1/2	49 1/2	48 1/2	49 1/2	1,800	
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	35 1/2 Mar 10	National Steel Corp.	1	32 1/2	32 1/2	32 1/2	33 1/2	26,500	
30 1/2 Dec 17	51 Jan 9	33 Apr 7	38 1/2 Apr 24	National Sugar Ref Co.	No par	36 1/2	37 1/2	36 1/2	37 1/2	4,300	
36 1/2 Jan 2	54 Nov 29	42 1/2 Jan 2	53 Apr 25	National Supply (The) Pa.	5	51 1/2	52 1/2	51 1/2	52 1/2	12,000	
7 Dec 17	9 1/2 Sep 16	7 1/2 Jan 2	8 Mar 25	National Tea Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	1,700	
6 1/2 Dec 30	11 May 17	7 1/2 Jan 3	8 1/2 Feb 4	National Theatre Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	2,100	
8 1/2 Oct 23	14 1/2 Jan 11	9 1/2 Jan 2	12 1/2 Jan 27	National U S Radiator	1	10 1/2	10 1/2	10 1/2	10 1/2	5,800	
4 1/2 Dec 23	8 Jan 11	4 1/2 Jan 2	5 1/2 Jan 20	National Vulcanized Fibre Co.	1	5 1/2	5 1/2	5 1/2	5 1/2	400	
13 Nov 20	16 1/2 Feb 5	13 1/2 Jan 3	14 1/2 Mar 7	Natomas Co.	1	13 1/2	13 1/2	13 1/2	14 1/2	400	
10 Dec 23	14 1/2 Feb 4	10 1/2 Jan 3	11 1/2 Feb 10	Nehi Corp.	1	10 1/2	11 1/2	11 1/2	11 1/2	2,100	
25 1/2 Dec 19	33 1/2 Jan 18	26 1/2 Jan 2	31 Apr 25	Neisner Bros Inc.	1	30 1/2	30 1/2	30 1/2	30 1/2	90	
71 Nov 13	85 Feb 26	77 1/2 Feb 14	80 Apr 22	Newberry Co (J J) common	No par	79 1/2	79 1/2	80	80	71,000	
14 Oct 22	17 Jan 2	14 1/2 Jan 2	17 Apr 24	3 1/4% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	1,120,100	
76 Oct 30	87 Dec 31	85 Feb 19	11 1/4 Apr 24	New England Electric System	1	88	88	88	88	50	
66 1/2 Nov 13	130 1/2 May 20	68 Jan 14	81 1/2 Mar 24	Rights	9.64	74 1/2	74 1/2	73 1/2	74 1/2	10,300	
36 1/2 Dec 17	42 1/2 Dec 6	37 1/2 Feb 12	44 1/2 Jan 16	New Jersey Pr & Lt Co 4% pfd	100	37 1/2	38 1/2	37 1/2	38	4,600	
17 1/2 Dec 23	28 July 29	17 1/2 Jan 2	21 1/2 Feb 14	Newmont Mining Corp.	10	19 1/2	19 1/2	19 1/2	19 1/2	2,600	
13 1/2 Dec 30	36 1/2 July 25	13 1/2 Jan 3	16 1/2 Jan 20	Newport News Ship & Dry Dock	1	15 1/2	15 1/2	15 1/2	15 1/2	43,600	
18 Dec 11	29 1/2 Jan 10	18 Apr 3	23 1/2 Feb 5	New York Air Brake	5	20 1/2	21 1/2	20 1/2	21 1/2	30,500	
98 Dec 13	103 Mar 11	95 Apr 18	97 1/2 Jan 30	New York Central	No par	89	100	89	100	100	
190 Dec 11	351 Mar 28	180 Apr 16	200 Feb 17	N Y Chicago & St. Louis Co.	15	180	225	180	225	100	
4 1/2 Dec 24	17 Jan 15	5 1/2 Jan 2	9 Feb 11	New York Dock	No par	6 1/2	6 1/2	6 1/2	6 1/2	4,400	
14 Dec 31	41 1/2 Jan 14	14 1/2 Jan 2	22 Jan 31	85 non-cum preferred	No par	16 1/2	16 1/2	15 1/2	15 1/2	3,600	
18 Oct 11	54 1/2 Jan 4	25 1/2 Apr 8									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares				
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25						
O																		
42 3/4	Oct 22	52 3/4	May 9	50 3/4	Jan 14	56	Apr 25	Ohio Edison Co common	12	54 1/4	55 1/4	55	55 3/4	55 1/2	55 3/4	55 1/2	56	11,200
83 1/2	Oct 24	101 3/4	Mar 18	94 1/4	Jan 9	99 3/4	Apr 24	4.40% preferred	100	98	98	98 1/2	99	99 1/4	99 1/2	99 1/2	99 1/2	470
76 3/4	Jun 27	89	Jan 29	84 1/2	Jan 7	91	Jan 27	3.90% preferred	100	91 1/4	94	91 1/4	94	91 1/4	94	89 1/4	90	60
85 1/2	Nov 12	103 1/2	Mar 1	98	Jan 14	103	Jan 17	4.56% preferred	100	102	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	---
28 1/2	Dec 30	44 3/4	Jan 4	28 1/2	Jan 13	33 3/4	Mar 25	4.44% preferred	100	99 1/2	103	99 1/2	103	99 1/2	103	99 1/2	103	---
35	Oct 21	44 3/4	Jan 14	39 3/4	Jan 9	45 3/4	Mar 31	Ohio Oil Co	No par	33 1/4	33 3/4	32 3/4	33 1/4	32 3/4	33 3/4	33	33 1/2	19,300
16 1/2	Sep 26	18	Jan 3	17 1/2	Jan 6	18	Apr 23	Oklahoma Gas & Elec Co com	10	45	45	45	45 1/4	45	45	44 3/4	45 1/4	11,500
31 1/2	July 24	97	Jan 15	92	Jan 28	95	Feb 19	4% preferred	20	18	18 1/4	18	18	17 3/4	18 1/4	17 3/4	17 3/4	800
22 3/4	Oct 22	28 1/4	Mar 7	26 1/4	Jan 7	32 3/4	Apr 23	4.24% preferred	100	93 1/2	96 1/2	93 1/2	95	93	95	93	96	---
37 3/4	Dec 19	61 3/4	July 11	31 1/2	Apr 7	43 1/2	Feb 4	Oklahoma Natural Gas	7.50	31 1/2	32	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 1/2	6,000
7	Dec 30	13 3/4	Jan 11	7 1/2	Jan 2	9 1/2	Apr 24	Olin Mathieson Chemical Corp	5	34 1/2	34 1/2	33 3/4	34 1/2	33 3/4	34 1/2	33 3/4	33 3/4	53,100
54	Dec 30	90 1/2	May 31	66	Jan 3	79 1/2	Apr 25	Oliver Corp common	1	9 1/4	9 1/4	9	9 1/4	9	9 1/4	9 1/2	9 1/4	14,400
38 3/4	Oct 22	49 1/2	Jun 19	40 1/4	Jan 13	53 1/2	Apr 15	4 1/2% convertible preferred	100	77	78	76 1/2	77 1/4	78	79	79	79 1/2	370
18 1/4	Oct 21	37 3/4	Jun 11	20 1/2	Jan 7	26 1/2	Mar 13	Otis Elevator	6.25	51	51 1/2	51	51 1/2	50 3/4	51 1/2	51 1/2	51 1/2	7,700
73	Apr 2	89	Nov 6	82 1/2	Mar 4	111	Apr 15	Outboard Marine Corp	30c	23 3/4	24 1/4	23 3/4	24 1/4	23 3/4	24	23 3/4	24 1/4	28,700
13 3/4	Dec 30	16 3/4	July 15	12 3/4	Apr 2	13 3/4	Jan 7	Outlet Co	No par	102	102 1/2	101	101 1/2	102	102	101	102	170
35 1/4	Nov 18	68	Jan 3	37 1/2	Feb 24	44 3/4	Mar 21	Overland Corp (The)	1	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	---
50 3/4	Oct 21	66 3/4	July 25	59	Jan 7	69 1/4	Mar 31	Owens Corning Fiberglass Corp	1	42 1/4	42 1/2	42 3/4	44	43	43 3/4	42 3/4	43 1/4	10,100
36	Nov 13	104	Jan 2	94	Feb 7	99	Apr 9	Owens-Illinois Glass Co com	6.25	67	68 1/2	67 1/2	68	67	68 1/2	67 1/2	68 1/4	8,300
24	Nov 12	43	Mar 13	25 1/2	Jan 2	30 3/4	Mar 25	4% preferred	100	98 3/4	98 7/8	98 3/4	98 3/4	98	98	98 1/2	97 3/4	1,200
85	Nov 18	96	Jan 15	87	Jan 17	94 1/4	Apr 22	Oxford Paper Co common	15	29 3/4	30	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	1,600
								\$5 preferred	No par	93 1/4	93 1/4	94 1/4	94 1/4	94	94	93 1/4	94	450
P																		
7	Oct 21	16 1/4	Jan 31	7 3/4	Jan 2	11 1/4	Apr 22	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	11	11 1/4	11 1/4	11 1/4	10 1/2	10 3/4	900
87 1/2	Dec 23	17 1/4	Jan 22	9 1/2	Jan 2	13 3/4	Mar 24	Pacific Cement & Aggregates Inc	5	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 1/4	12 3/4	13	2,100
10	Nov 18	27	Jan 2	10 1/2	Feb 14	12 1/2	Jan 27	Pacific Coast Co common	1	11	11 1/4	11 1/4	11 1/4	11	11 1/4	11	11 1/4	400
17	Nov 19	26 1/2	Jan 9	18 1/4	Jan 17	18 1/4	Jan 17	5% preferred	25	18 1/4	19	18 1/4	19	18 1/4	19	18 1/4	19	---
33 1/4	Jan 21	43 3/4	Apr 8	40	Jan 2	50 3/4	Mar 31	Pacific Finance Corp	10	47 1/2	48	48 3/4	48 3/4	49	49	49 3/4	49 3/4	4,500
43 3/4	Oct 22	51 1/4	Jun 13	47 3/4	Jan 2	57 3/4	Apr 21	Pacific Gas & Electric	25	56 1/4	57 3/4	56 1/4	56 3/4	56 1/4	56 3/4	56 1/4	56 3/4	9,600
38 3/4	Sep 25	40 3/4	Dec 13	40 1/4	Jan 2	45	Apr 21	Pacific Lighting Corp	No par	44 3/4	45	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	11,100
19 1/2	Nov 19	33 3/4	Jan 9	20 3/4	Feb 21	24 1/2	Apr 8	Pacific Mills	No par	23 1/2	24	24	24	23	24	23	24	100
112 1/4	Oct 22	132	Jun 7	117 3/4	Jan 2	128	Apr 23	Pacific Telep & Teleg common	100	125 3/4	126 3/4	126 3/4	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	2,940
119 3/4	Oct 23	137 3/4	Mar 12	131	Jan 13	143	Apr 21	6% preferred	100	143	143	141 1/2	144	141 1/2	144	141 1/2	144	200
4	Oct 22	7 1/4	Apr 22	4	Feb 27	5 1/4	Feb 4	Pacific Tin Consolidated Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,600
12 1/4	Oct 22	19 1/4	Jan 4	12 3/4	Jan 3	15 3/4	Jan 14	Pan Amer World Airways Inc	1	14 1/4	14 1/2	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	15	36,900
36	Dec 17	56 1/2	Jan 16	37	Jan 2	47 1/4	Apr 25	Panhandle East Pipe Line	No par	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	45	44	45 3/4	14,100
84 1/2	July 23	95 1/2	May 17	90	Jan 8	98	Apr 15	4% preferred	100	96	99	96	99	96	99	96	99	---
28	Oct 22	36 3/4	Jun 11	30 3/4	Jan 2	38 3/4	Feb 7	Paramount Pictures Corp	1	34 1/4	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	37	15,800
42 3/4	Feb 12	63 1/4	Dec 11	53	Jan 21	77 3/4	Apr 25	Parke Davis & Co	No par	74 3/4	76 1/2	75 3/4	76 1/2	76	76 1/2	76 1/2	77 3/4	10,900
18 1/4	Oct 22	26 3/4	Jan 2	19 1/4	Mar 2	21	Jan 6	Parker Rust Proof Co	2.50	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	20 1/2	1,900
24 1/2	Dec 30	22 1/2	May 1	15 1/4	Jan 6	19 3/4	Mar 7	Parmalec Transportation	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	800
2 1/4	Oct 21	4 1/2	Jan 24	2 1/4	Jan 9	3 3/4	Jan 31	Parmalec Mines & Enterprises	1	2 3/4	2 3/4	2 3/4	3	3	3	3	3	700
7 1/4	Dec 27	12 3/4	Jan 2	7 1/4	Jan 2	9 3/4	Apr 21	Peabody Coal Co common	5	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	17,900
17 3/4	Dec 27	31	Apr 10	19 1/4	Jan 6	23 1/4	Jan 31	5% conv prior preferred	25	23	23	23 1/2	23 1/2	22 3/4	23 1/2	22 3/4	23 1/2	500
24 3/4	Jun 3	30 3/4	Dec 31	30 3/4	Jan 10	35 1/4	Feb 4	Penick & Ford	3.50	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/4	33 3/4	34 1/4	3,800
21	Oct 22	40 1/2	Jan 2	23 1/4	Jan 2	30 3/4	Feb 20	Penn-Dixie Cement Corp	1	27 1/4	27 3/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 3/4	7,000
2 1/4	Dec 30	13 3/4	Jan 9	3 1/2	Jan 2	4 3/4	Jan 28	Penn-Texas Corp common	10	3 3/4	4	3 3/4	4	3 3/4	4	4 1/4	4 1/4	55,700
11	Nov 26																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	Shares		
R																
27 Oct 22	40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com.	No par	32	32 3/4	31 7/8	32 1/4	31 7/8	32 1/4	31 7/8	32 1/4	32 1/4	25,100	
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	74 1/4 Jan 29	\$3.50 1st preferred	No par	72 1/2	72 3/4	73	73 1/2	73 1/2	73 1/2	73 1/2	74	74	1,000	
17 Mar 22	21 1/2 Aug 6	16 1/2 Apr 10	19 1/4 Jan 21	Ranco Inc.	5	16 1/2	16 1/2	16 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	4,700	
48 1/2 Feb 11	59 1/2 Jun 7	45 1/4 Apr 8	52 1/4 Mar 3	Raybestos-Manhattan	No par	47 1/2	49	48 1/2	48 1/2	48	49	48 1/2	49	49	900	
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	17 1/4 Mar 12	Rayonier Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	25,700	
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Feb 28	26 1/4 Apr 22	Raytheon Mfg Co.	5	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	26 1/4	26 1/4	26 1/4	43,100	
22 1/2 Dec 11	34 1/2 Jan 4	21 1/2 Apr 25	25 1/4 Jan 20	Reading Co common	50	22 1/2	23	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	8,100	
30 1/2 Nov 18	39 Jan 10	32 Apr 2	34 1/4 Jan 24	4% noncum 1st preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	300	
25 Dec 20	34 Jan 2	26 Apr 24	30 Mar 7	4% noncum 2nd preferred	50	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400	
35 Oct 29	41 1/4 Apr 12	17 1/2 Jan 9	22 1/2 Feb 7	Real Silk Hosiery Mills	5	32	37	32	37	32	37	32	37	32	1,600	
16 1/2 Dec 30	31 1/2 Jan 12	6 Jan 2	8 Feb 13	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19	19	800	
5 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	8 Feb 13	Reeves Bros Inc.	50c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2		
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	Reis (Robt) & Co.	10	6	6 1/4	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900	
13 1/2 Dec 10	15 1/2 July 8	12 1/2 Jan 13	14 1/2 Feb 5	\$1.25 div prior preference	10	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	200	
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Stores Corp.	10	33 1/4	34	33 1/4	33 1/4	33 1/4	34 1/4	33	33	33 1/4	200	
20 1/2 Dec 24	30 Mar 29	20 1/2 Feb 25	21 1/2 Feb 11	Reliance Elec & Eng Co.	5	21	21	20 1/2	21	20 1/2	21	20 1/2	21 1/2	21 1/2	800	
62 Dec 10	62 Feb 1	54 Jan 9	57 Mar 24	Reliance Mfg Co common	5	56	58	57	58	57	59	57	59	57	10,600	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	23 1/4 Apr 15	Conv preferred 3 1/2% series	100	22 1/2	23	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	4,400	
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	7 1/2 Feb 20	Republic Aviation Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 7	11 1/2 Feb 4	Republic Pictures common	50c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	47,200	
37 Dec 18	59 1/2 Jan 2	37 1/4 Apr 8	44 1/2 Mar 11	\$1 convertible preferred	10	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	12,400	
21 1/2 Dec 18	39 Jan 19	22 1/2 Jan 9	20 1/2 Jan 30	Republic Steel Corp.	10	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	25,800	
21 Mar 12	40 July 11	25 1/2 Jan 10	33 1/4 Mar 20	Revere Copper & Brass	5	32 1/2	33	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	48,000	
7 1/2 Dec 22	10 1/2 Jan 4	8 1/2 Jan 2	14 1/4 Apr 25	Revlon Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,300	
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 6	45 Mar 24	Rexall Drug Co.	2.50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	1,500	
39 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 10	45 1/2 Jan 22	Reynolds Metals Co common	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	16,000	
62 1/2 Dec 24	66 1/2 Dec 5	63 1/2 Jan 10	75 1/2 Apr 25	4 1/2% preferred series A	50	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1,000	
68 1/2 Jun 6	73 1/2 Sep 19	83 1/2 Feb 7	86 1/2 Feb 18	Reynolds (R J) Tobacco class B	10	84	85	84	85	84	85	84	85	84	280	
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	101 1/2 Apr 21	Common	10	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	6,200	
87 1/2 Jun 24	99 Mar 4	94 1/2 Jan 9	101 1/2 Apr 21	Preferred 3.60% series	100	100 1/2	101 1/2	100 1/2	100 1/2	101	101	101	101 1/2	101 1/2	11,000	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Preferred 4.50% series	100	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400	
13 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rheem Manufacturing Co.	1	63 1/2	64	63 1/2	64	63 1/2	64	62 1/2	64 1/2	62 1/2	9,400	
56 1/2 Dec 30	80 Aug 1	65 Feb 28	64 1/2 Apr 21	Rhodesian Selection Trust	5s	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500	
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	24 1/2 Mar 17	Richfield Oil Corp.	No par	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	2,300	
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	34 1/2 Apr 11	Riegel Paper Corp.	10	22 1/2	23	22 1/2	23	23	23 1/2	23 1/2	24	24 1/2	5,400	
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 Mar 21	Ritter Company	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,500	
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	26 1/2 Mar 20	Roan Antelope Copper Mines	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,300	
28 Dec 23	44 1/2 July 17	29 Feb 24	31 1/2 Mar 21	Robertshaw-Fulton Controls com.	1	29	31	29	31	29	31	29	31	29	8,500	
26 1/2 Aug 19	29 1/2 Mar 5	28 1/2 Jan 2	36 1/4 Apr 24	5 1/2% convertible preferred	25	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	36 1/2	34 1/2	54,400	
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	27 1/2 Jan 27	Rochester Gas & Elec Corp.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,180	
28 1/2 Oct 21	42 1/2 May 8	31 1/2 Apr 2	35 3/4 Jan 23	Rockwell-Standard Corp.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	900	
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	Rohm & Haas Co common	20	93	96	93	96	93	96	93	96	93	9,100	
19 1/2 Oct 22	33 1/2 May 21	22 1/2 Jan 2	27 Apr 24	4% preferred series A	100	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	1,000	
20 1/2 Dec 31	32 July 24	18 Apr 22	21 1/2 Jan 15	Rohr Aircraft Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800	
8 1/2 Dec 23	13 1/2 Jan 2	7 1/2 Apr 17	10 1/2 Jan 24	Rome Cable Corp.	5	8	8	8	8	8	8	8	8	8	1,700	
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Ronson Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	149,900	
37 1/2 Dec 19	60 1/2 Jan 10	37 1/2 Jan 13	44 1/2 Apr 25	Roper (Geo D) Corp.	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	5,200	
17 1/2 Dec 30	40 1/2 May 16															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Year 1957	Lowest	Highest	Par	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25				
37 3/4 Jan 2	42 1/2 May 9		40 1/2 Jan 2	52 1/2 Apr 20	Standard Brands Inc com.....No par	50 1/2	51	50 1/4	50 3/4	50	50 1/2	51 1/2	52 1/2	11,200
71 Oct 23	82 1/2 Feb 13		77 1/2 Jan 9	84 Feb 20	\$3.50 preferred.....No par	82 1/2	84 1/2	83 1/2	84 1/2	82 1/2	84 1/2	83 1/2	84 1/2	30
5 1/4 Nov 4	9 1/2 Jan 11		6 Jan 2	8 1/4 Jan 21	Standard Oil Products Co Inc.....1	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 3/4	7 1/2	7 3/4	3,200
27 1/2 Oct 22	3 1/2 May 22		3 Jan 3	3 1/2 Feb 5	Standard Gas & Electric Co.....									
43 1/4 Feb 12	59 1/2 July 16		43 1/4 Feb 25	50 1/4 Apr 24	Ex distribution.....	3	3 1/2	3	3	3	3	3	3 1/2	2,400
35 1/2 Dec 23	62 1/2 Jan 4		35 1/2 Feb 18	42 1/2 Apr 25	Standard Oil of California.....6.25	48 3/4	49 1/2	49 1/2	49 1/2	48 3/4	49 1/2	49 1/2	50 1/4	28,600
47 1/2 Nov 13	68 1/2 July 5		47 1/2 Feb 21	55 1/2 Apr 25	Standard Oil of Indiana.....25	40 3/4	42	41 1/2	42 1/2	41 1/2	41 3/4	41 3/4	42 1/2	39,500
40 1/2 Oct 22	62 1/2 Jan 10		42 1/2 Feb 24	48 1/2 Apr 25	Standard Oil of New Jersey.....7	54 3/4	55 1/2	54 3/4	54 3/4	54 1/2	54 3/4	55 1/2	55 1/2	125,800
84 1/2 Oct 30	94 Mar 8		88 1/2 Jan 6	94 Apr 21	Standard Oil of Ohio common.....10	47 1/2	48 3/4	47 3/4	48	47 1/2	47 3/4	48 1/2	48 1/2	3,600
9 1/4 Nov 27	11 1/2 Dec 13		10 1/2 Jan 2	14 1/2 Feb 4	3 1/2% preferred series A.....100	94	94	93	96	93 1/2	96	93 1/2	96	400
35 1/4 Nov 4	36 1/2 Dec 13		36 Jan 2	45 1/2 Feb 5	Standard Packaging Corp com.....1	13 3/4	13 1/2	13 1/4	13 1/2	13	13 1/2	12 3/4	13 1/2	18,500
11 1/2 Dec 31	18 1/2 July 12		12 Jan 2	13 1/2 Jan 24	Convertible preferred.....10	42	42	41 1/2	41 1/2	40 3/4	41	40 3/4	40 3/4	2,500
13 1/2 Oct 22	18 1/2 May 27		14 1/2 Jan 2	18 Apr 3	Standard Ry Equip Mfg Co.....1	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	3,700
57 1/2 Dec 23	85 1/2 May 21		57 Feb 7	61 1/2 Apr 14	Stanley Warner Corp.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,900
54 1/2 Nov 4	83 1/2 July 12		59 Apr 23	68 1/2 Jan 2	Starrett Co (The) L S.....No par	60	61 1/2	60	61 1/2	60	61 1/2	60 1/2	61 1/2	100
10 1/4 Nov 21	13 1/2 Jan 2		10 1/4 Jan 15	12 1/2 Feb 11	Stauffer Chemical Co.....10	61 1/2	62	60	61 1/2	59	59 1/2	59 1/2	61	4,700
25 1/2 Feb 15	35 1/2 July 15		29 1/2 Jan 14	40 1/2 Apr 25	Sterch Bros Stores Inc.....1	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	12	300
16 1/2 Dec 19	23 1/2 July 15		17 1/2 Jan 2	22 1/2 Apr 9	Sterling Drug Inc.....5	36 3/4	37 1/2	36 3/4	38	37 1/2	37 3/4	38	40 1/4	46,300
27 1/2 Dec 17	41 1/2 Apr 23		29 Jan 2	33 1/2 Apr 25	Stevens (J P) & Co Inc.....15	21 1/4	21 1/2	21 1/4	21 1/2	21	21 1/4	21	21 1/4	8,300
15 1/2 Dec 31	18 1/2 May 15		15 1/2 Jan 2	18 1/2 Apr 24	Stewart-Warner Corp.....5	30 1/2	30 3/4	30	30	29 3/4	30 1/4	31 1/2	32	5,100
16 1/2 Dec 31	19 1/2 May 21		16 1/2 Jan 2	18 1/2 Apr 15	Stix Baer & Fuller Co.....5	17 1/2	18	18	18	17 1/2	18 1/2	18 1/2	18 1/2	1,200
15 1/4 Nov 7	18 1/2 Mar 5		15 1/4 Jan 3	17 1/2 Apr 25	Stokely-Van Camp Inc common.....1	12 1/2	12 3/4	12 1/2	13	12 1/2	13	12 3/4	12 3/4	800
33 1/4 Oct 22	50 May 8		37 1/2 Jan 2	45 1/2 Apr 25	5% prior preference.....20	17	17	16 1/2	17	16 1/2	16 1/2	17	17 1/2	700
18 1/2 Dec 31	29 1/2 Apr 24		20 Jan 2	24 1/2 Jan 15	Stone & Webster.....No par	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	45 1/2	45 1/2	6,800
					Storer Broadcasting Co.....1	22 3/4	23	22 1/2	22 3/4	22 3/4	23	23	23	3,900
2 1/2 Dec 30	8 1/4 Apr 11		2 1/2 Jan 2	4 1/4 Apr 1	Studebaker-Packard Corp.....1	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	4 1/2	4 3/4	171,500
42 1/4 Oct 21	57 1/4 July 23		39 1/4 Feb 14	46 1/4 Mar 24	Sunbeam Corp.....1	42 1/2	43 1/4	41 1/2	42 1/2	41 1/2	42	43	44 1/4	12,100
15 1/2 Dec 11	18 1/2 Nov 7		15 1/2 Jan 2	22 Apr 25	Sundstrand Mach Tool.....5	19 1/2	20	20	21	20 1/2	20 3/4	20	21	6,900
9 Dec 27	16 1/2 Jan 17		9 Apr 1	11 1/2 Jan 27	Sun Chemical Corp common.....1	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	7,700
78 Dec 26	93 Feb 14		79 Jan 16	82 Mar 3	\$4.50 series A preferred.....No par	82	82	81	82 1/2	82	82	80 1/2	83 1/2	30
67 1/2 Nov 26	82 Jun 3		59 Apr 24	69 Jan 2	Sun Oil Co.....No par	59 1/2	60	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	60	7,800
26 Dec 30	28 1/2 May 16		26 1/2 Jan 2	24 1/2 Apr 25	Sunray-Mid-Cont Oil Co common.....1	24	24 1/4	23 3/4	24 1/4	23 1/2	24 1/2	24 1/2	24 1/2	30,600
26 1/4 July 26	24 1/2 Apr 11		22 1/2 Jan 10	25 1/4 Apr 23	4 1/2% preferred series A.....25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,900
28 1/2 Oct 22	38 1/2 Jan 18		30 1/2 Mar 19	34 1/2 Apr 25	5 1/2% 2nd pfd series of '55.....30	33 3/4	34 1/4	34 1/2	34 1/2	34 1/4	34 3/4	34 1/2	34 3/4	2,000
65 1/2 Oct 29	74 Mar 20		72 Jan 13	84 1/4 Apr 10	Sunshine Biscuits Inc.....12.50	83 1/2	83 1/2	83 1/2	83 1/2	83	83 1/2	83 1/2	84	2,400
6 1/2 Dec 30	15 1/2 Aug 8		6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Mining Co.....10c	7 1/2	7 1/2	7 3/4	7 3/4	7 3/4	7 3/4	7 1/2	7 3/4	9,900
12 1/2 Jan 2	2,000 July 15		13 1/2 Feb 25	16 1/2 Jan 2	Superior Oil of California.....25	14 1/2	14 7/8	14 1/2	14 7/8	14 1/2	14 7/8	14 1/2	14 7/8	290
27 1/4 Nov 13	43 1/4 Jan 17		31 1/4 Mar 3	35 1/2 Jan 28	Sutherland Paper Co.....5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,100
19 1/2 Dec 27	27 1/2 Jan 29		19 1/2 Jan 3	21 1/2 Apr 15	Sweets Co of America (The).....4.16 1/2	21 1/2	22	22 1/2	21 1/2	21	22	21 1/2	22 1/2	11,100
26 1/4 Nov 13	42 1/2 Jan 10		29 1/4 Jan 2	35 1/4 Apr 17	Swift & Co.....25	35 1/2	35 1/2	35	35 1/2	34 3/4	35 1/2	35	35 1/2	11,200
29 1/4 Dec 30	46 1/4 Jan 9		31 1/2 Jan 2	37 1/2 Feb 4	Sylvania Elec Prod Inc com.....7.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	11,200
72 Dec 31	89 May 8		72 1/2 Jan 2	84 Jan 31	\$4 preferred.....No par	80 1/2	80 1/2	80 1/2	81	80 1/2	81	80 1/2	80 1/2	50
6 1/2 Dec 24	14 Apr 9		7 1/2 Jan 2	9 1/2 Jan 16	Symington Wayne Corp.....1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,500
T														
18 1/2 Feb 6	20 1/2 May 17		18 1/2 Jan 3	24 1/2 Apr 24	Talco Inc (James).....9	23 1/2	24	23 1/2	24	23 1/2	24 1/2	24 1/2	24 1/2	1,600
3 1/2 Dec 30	8 1/2 Jan 11		3 1/2 Jan 8	6 1/2 Jan 30	Teletypegraph Corp.....1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200
8 1/2 Oct 21	18 1/2 Jan 31		9 1/2 Jan 2	13 1/2 Apr 24	Temco Aircraft Corp.....1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	15,100
3 1/2 Dec 18	60 1/2 Jan 11		3 1/2 Jan 2	46 Mar 27	Tennessee Gas.....2.50	45 1/4	45 1/4	44 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	3,000
54 1/2 Feb 12	76 1/2 Jun 6		56 1/2 Feb 24	67 1/2 Apr 25	Tennessee Gas Transmission Co.....5	26 1/2	27	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	40,600
24 Dec 31	49 1/2 May 8		22 1/2 Jan 13	29 1/2 Mar 24	Texas Co.....25	64 1/4	65 1/2	64 1/4	65 1/2	64	65 1/2	66 1/2	67 1/2	37,000
14 1/2 Dec 30	33 Jan 10		15 Jan 2	19 1/2 Mar 25	Texas Gulf Producing Co.....33 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	15,300
15 1/2 Feb 12	31 1/2 Jan 19		26 1/2 Jan 2	35 1/2 Apr 22	Texas Gulf Sulphur.....No par	17 1/2	18 1/4	18	18 1/2	18	18 1/2	18 1/2	18 1/2	27,200
26 Oct 22	40													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25				
5 3/4	Oct 22	17 1/2	Jan 7	6 1/2	Jan 2	10 3/4	Apr 15	U S Hoffman Mach common.....	82 1/2	10 1/4	10 3/4	10 1/4	10 3/4	30,000
24	Dec 31	36	Jan 7	25	Jan 7	33	Apr 25	5% class A preference.....	50	31 1/2	32 1/2	32 1/2	33	300
8 1/2	Dec 23	17 1/2	Jan 22	8 1/2	Jan 2	10 3/4	Jan 16	U S Industries Inc common.....	1	9 3/4	9 1/2	9 1/2	9 1/2	8,800
37	Nov 8	45	Jan 12	39	Jan 3	47 1/2	Feb 12	4 1/2% preferred series A.....	50	42 3/4	43 1/4	42 3/4	43 1/4	100
22 1/2	Dec 23	37 1/2	Jan 24	23 1/2	Jan 2	28 3/4	Apr 25	U S Lines Co common.....	1	28 1/2	28 1/2	28 1/2	28 1/2	5,400
8	Aug 23	9	Oct 30	8 1/2	Apr 7	9	Feb 19	4 1/2% preferred.....	10	8 1/2	8 1/2	8 1/2	8 1/2	100
17 1/2	Dec 23	27 1/2	Jan 4	18 1/2	Jan 2	23 1/2	Feb 19	U S Pipe & Foundry Co.....	5	21 1/2	21 1/2	21 1/2	21 1/2	12,500
63	Jan 2	68	Dec 4	66	Jan 2	73 1/2	Apr 11	U S Playing Card Co.....	10	71 1/2	72	72	72	290
24 1/2	Nov 4	36 1/2	Jan 13	26 1/2	Mar 5	30 1/2	Jan 24	U S Plywood Corp common.....	1	26 1/2	27 1/2	27 1/2	27 1/2	11,900
69	Oct 21	87	Mar 4	77 1/2	Jan 17	80 1/2	Mar 14	3 3/4% preferred series A.....	100	77 1/2	77 1/2	77 1/2	77 1/2	120
79	Dec 12	94	Aug 26	82	Jan 3	92	Mar 6	3 3/4% preferred series B.....	100	87	91	87	91	15,600
30 1/2	Dec 30	49 1/2	Jan 4	31 1/2	Apr 7	35 1/2	Feb 4	U S Rubber Co common.....	5	32 1/2	32 1/2	32 1/2	32 1/2	1,460
135	Jun 25	156	Jan 24	140	Apr 14	154	Jan 22	8% non-cum 1st preferred.....	100	144	145	144	145	2,200
17 1/2	Dec 12	22 1/2	Jul 15	21 1/2	Jan 2	25 1/2	Mar 19	U S Shoe Corp.....	1	25 1/2	25 1/2	25 1/2	25 1/2	11,600
25	Dec 30	64 1/2	Jan 11	25 1/2	Jan 2	33 1/2	Apr 24	U S Smelting Ref & Min com.....	50	30 1/2	31 1/2	31 1/2	31 1/2	1,800
44	Dec 30	61 1/2	Jan 24	46 1/2	Jan 3	52 1/2	Jan 24	7% preferred.....	50	50 1/2	50 1/2	50 1/2	50 1/2	128,600
46 1/2	Dec 19	73 1/2	Jan 2	51 1/2	Jan 13	61 1/2	Jan 6	U S Steel Corp common.....	16 3/4	58 1/2	59 1/2	58 1/2	59 1/2	2,200
136 1/2	Jun 20	155 1/2	Jan 25	147 1/2	Apr 1	156 1/2	Jan 28	7% preferred.....	100	154 1/2	154 1/2	154 1/2	154 1/2	13,600
17	Mar 1	25 1/2	Dec 12	19 1/2	Jan 17	25 1/2	Mar 17	U S Tobacco Co common.....	No par	23 1/2	23 1/2	23 1/2	23 1/2	1,800
31	Aug 1	36	Jan 22	35 1/2	Jan 3	38 1/2	Jan 23	7% noncumulative preferred.....	25	37 1/2	37 1/2	37 1/2	37 1/2	1,500
9 1/2	Oct 22	15 1/2	Feb 5	10	Jan 2	12 1/2	Jan 2	United Stockyards Corp.....	1	11 1/2	11 1/2	11 1/2	11 1/2	20
5 1/4	Oct 29	8	Jan 8	5 1/2	Feb 28	7	Jan 18	United Stores \$4.20 noncu 2nd pfd.....	5	5 1/4	5 1/4	5 1/4	5 1/4	700
68	Dec 31	87	Jan 21	68 1/2	Jan 8	86 1/2	Jan 12	55 convertible preferred.....	No par	82 1/2	82 1/2	82 1/2	82 1/2	100
5 1/2	Dec 23	10	Apr 17	5 1/2	Jan 2	7 1/2	Jan 23	United Wallpaper Inc common.....	1	6 1/2	6 1/2	6 1/2	6 1/2	4,800
12 1/2	Dec 20	19	Jun 26	14	Apr 8	15 1/2	Jan 28	Class B 2nd preferred.....	14	13	15	13	15	160
4 1/2	Jan 2	6 1/2	May 15	4 1/2	Jan 6	5 1/2	Apr 16	United Whelan Corp common.....	300	5 1/2	5 1/2	5 1/2	5 1/2	3,900
75	Nov 6	79	Jan 21	74 1/2	Jan 22	77 1/2	Jan 24	\$3.50 convertible preferred.....	100	74 1/2	75 1/2	75	75	1,300
21	Oct 21	41	Jun 21	19 1/2	Apr 16	25	Jan 24	Universal-Cyclops Steel Corp.....	1	19 1/2	19 1/2	19 1/2	19 1/2	80
30 1/2	Oct 22	36	Apr 3	32 1/2	Feb 14	36 1/2	Mar 20	Universal Leaf Tobacco com.No par	100	33 1/2	34 1/2	34 1/2	34 1/2	400
135	Jun 21	155	Feb 4	142	Jan 3	152 1/2	Jan 21	8% preferred.....	100	150	150	150	150	50
18 1/2	Dec 31	30 1/2	Jun 7	19	Jan 2	22 1/2	Mar 6	Universal Pictures Co Inc com.....	1	20 1/2	20 1/2	20 1/2	20 1/2	5,200
65 1/2	Nov 22	73	Jun 12	63	Apr 7	71	Feb 24	4 1/4% preferred.....	100	64	65	63 1/2	65	20
22	Oct 1	29 1/4	Apr 10	24 1/2	Jan 2	28 1/2	Feb 24	Utah Power & Light Co.....	12.80	27 1/2	28 1/2	27 1/2	28 1/2	5,200
V														
25	Dec 19	50 1/2	Jan 3	27 1/2	Jan 2	33 1/2	Jan 16	Vanadium Corp of America.....	1	29	30 1/4	29 1/2	30	9,800
4 1/2	Dec 20	13 1/2	Jan 9	5 1/2	Jan 2	8 1/2	Jan 10	Van Norman Industries Inc com.....	2.50	6 1/2	6 1/2	6 1/2	6 1/2	1,100
12 1/2	Dec 24	18	Sep 5	13 1/2	Jan 2	18 1/2	Jan 14	\$2.28 conv preferred.....	5	16 1/2	16 1/2	16 1/2	16 1/2	400
21	Dec 20	29	May 7	21 1/2	Jan 2	26	Feb 5	Van Raalte Co Inc.....	10	25 1/2	25 1/2	24 1/2	24 1/2	1,200
8 1/2	Nov 7	14 1/2	Jul 16	9	Apr 7	10 1/2	Apr 25	Vertientes-Camaguey Sugar Co.....	6 1/2	9 1/2	10	10 1/2	10 1/2	13,200
40	Oct 23	47	Dec 31	45 1/2	Jan 17	60 1/2	Mar 21	Vick Chemical Co.....	2.50	56 1/2	56 1/2	56 1/2	56 1/2	2,500
124	Oct 25	124	Oct 25	124	Oct 25	124	Oct 25	Vicks Shreve & Pacific Ry com.....	100	120 1/2	120 1/2	120 1/2	120 1/2	2,100
123	Aug 23	124	Oct 21	123	Aug 23	124	Oct 21	5% noncumulative preferred.....	100	120 1/2	120 1/2	120 1/2	120 1/2	2,100
23 1/2	Oct 22	33 1/2	Jul 16	23 1/2	Jan 2	31	Mar 12	Victor Chemical Works common.....	5	27 1/2	27 1/2	27 1/2	27 1/2	3,200
71	Oct 30	84	Mar 6	77 1/2	Feb 3	79	Apr 3	3 1/2% preferred.....	100	78 1/2	81	80	82	600
12 1/2	Dec 31	25 1/2	Jan 8	13	Jan 2	19	Mar 13	Va-Carolina Chemical com.....	No par	17 1/2	17 1/2	17 1/2	18 1/2	10,100
76 1/2	Dec 30	124	Apr 22	79	Jan 2	99	Mar 21	6 1/2 div partic preferred.....	100	89	90 1/2	90 1/2	92	270
21 1/2	Oct 11	28	May 22	26 1/2	Jan 8	29 1/2	Apr 18	Virginia Elec & Pwr Co com.....	8	28 1/2	28 1/2	28 1/2	29	100
97 1/2	Jun 21	111	Feb 12	106 1/2	Jan 6	111	Apr 24	5% preferred.....	100	110	110 1/2	110	110	100
78 1/2	Jun 20	90	Mar 27	85	Apr 9	89	Apr 23	\$4.04 preferred.....	100	87	89	89	89	100
83	May 28	98	Mar 1	91	Feb 25	99 1/2	Apr 8	\$4.20 preferred.....	100	97	98 1/2	97	98 1/2	6,300
82	Jul 24	93	Mar 13	92	Jan 22	93	Apr 11	\$4.12 preferred.....	100	92	96	92 1/2	95	7,000
24 1/2	Dec 19	37 1/2	Jul 11	24 1/2	Apr 7	28 1/2	Apr 17	Virginia Ry Co common.....	10	26 1/2	26 1/2	26 1/2	26 1/2	12,300
10 1/2	Oct 29	12 1/2	May 24	11	Jan 2	12 1/2	Mar 4	6% preferred.....	10	11 1/2	11 1/2	11 1/2	11 1/2	700
10 1/2	Dec 11	20 1/2	Aug 12	9 1/2	Jan 2	14 1/2	Mar 31	Vulcan Materials Co common.....	1	13 1/2	13 1/2	13 1/2	13 1/2	260
14	Jan 3	21 1/2	Aug 12	14 1/2	Jan 20	16 1/2	Mar 31	5% convertible preferred.....	16	16 1/2	16 1/2	16 1/2	16 1/2	700
84	Jan 13	93 1/2	Apr 25	84	Jan 13	93 1/2	Apr 25	5 1/4% preferred.....	100	81	81 1/2	81 1/2	82 1/2	200
91 1/2	Dec 19	91 1/2	Dec 19	91 1/2	Dec 19	91 1/2	Dec 19	6 1/4% preferred.....	100	91 1/2	92	91 1/2	92	740
W														
60	Oct 22	77	Jan 24	62	Apr 10	72 1/2	Feb 24	Wabash RR 4 1/2% preferred.....	100	64	66	64	64	200
32	Dec 30	56 1/2	May 15	33 1/2	Jan 2	41	Mar 11	Wagner Electric Corp.....	15	39	38	37 1/2	37 1/2	1,100
12 1/2	Oct 22	14	Aug 6	12 1/2	Jan 2	13 1/2	Feb 14	Waldorf System.....	No par	13 1/2	13 1/2	13 1/2	13 1/2	900
27 1/2	Dec 31													

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES					Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	Friday Apr. 25	
				Treasury 4s.....Oct 1 1969		110.14 110.18	110.8 110.12	110.2 110.6	103.28 110	109.18 109.22	
				Treasury 3½s.....Nov 15 1974		110.24 110.28	110.26 110.30	110.22 110.26	110.18 110.22	110.4 110.8	
				Treasury 3½s.....Feb 15 1990		106.26 106.30	106.18 106.22	106.16 106.20	106.10 106.14	105.25 105.30	
				Treasury 3½s.....June 15 1978-1983		103 103.4	103 103.4	102.30 103.2	102.28 103	102.20 102.24	
				Treasury 3s.....Feb 15 1964		103.16 103.20	103.14 103.18	103.12 103.16	103.6 103.10	102.26 102.30	
				Treasury 3s.....Aug 15, 1966		103.20 103.24	103.16 103.20	103.14 103.18	103.8 103.12	102.28 103	
				Treasury 3s.....Feb 15 1995		98.26 98.30	98.22 98.26	98.16 98.20	98.8 98.12	97.26 97.30	
				Treasury 2½s.....Sept 15 1961		102.2 102.6	102.4 102.8	102.2 102.6	102 102.4	101.26 101.30	
				Treasury 2½s.....June 15 1958-1963		100.14 100.16	100.13 100.15	100.12 100.14	100.11 100.12	100.10 100.11	
				Treasury 2½s.....Dec 15 1960-1965		103.30 104.6	104.2 104.10	104 104.8	103.30 104.6	103.26 104.2	
				Treasury 2½s.....Dec 15 1959		100.30 101	100.30 101	100.29 100.31	100.28 100.30	100.27 100.29	
				Treasury 2½s.....Nov 15 1961		101.8 101.12	101.8 101.12	101.4 101.8	101.2 101.6	100.28 101	
				Treasury 2½s.....June 15 1962-1967		99.26 99.30	99.26 99.30	99.24 99.28	99.18 99.22	99.10 99.14	
				Treasury 2½s.....Aug 15 1963		100.24 100.28	100.24 100.28	100.22 100.26	100.16 100.20	100.10 100.14	
				Treasury 2½s.....Dec 15 1963-1968		98.22 98.26	98.22 98.26	98.20 98.24	98.16 98.20	98.8 98.12	
				Treasury 2½s.....June 15 1964-1969		97.28 98	97.26 97.30	97.22 97.26	97.18 97.22	97.10 97.14	
				Treasury 2½s.....Dec 15 1964-1969		97.26 97.30	97.24 97.28	97.20 97.24	97.14 97.18	97.6 97.10	
				Treasury 2½s.....Mar 15 1965-1970		97.16 97.20	97.14 97.18	97.8 97.12	97.2 97.6	96.26 96.30	
				Treasury 2½s.....Mar 15 1966-1971		97.10 97.14	97.6 97.10	97.2 97.6	97.2 97.6	96.20 96.24	
				Treasury 2½s.....June 15 1967-1972		97.8 97.12	97.6 97.10	97.2 97.6	96.26 96.30	96.16 96.20	
				Treasury 2½s.....Sept 15 1967-1972		97.6 97.10	97.4 97.8	97 97.4	96.24 96.28	96.14 96.18	
				Treasury 2½s.....Dec 15 1967-1972		97.8 97.12	97.6 97.10	97.2 97.6	96.26 96.30	96.16 96.20	
				Treasury 2½s.....Mar 15 1968-1969		100.17 100.20	100.17 100.19	100.16 100.18	100.14 100.16	100.14 100.16	
				Treasury 2½s.....June 15 1968		100.13 100.15	100.12 100.13	100.11 100.13	100.10 100.11	100.9 100.10	
				Treasury 2½s.....Sept 15 1968-1969		100.15 100.17	100.14 100.16	100.14 100.16	100.12 100.14	100.12 100.14	
				Treasury 2½s.....June 15 1969-1972		100.4 100.8	100.4 100.8	100 100.4	99.30 100.2	99.24 99.28	
				Treasury 2½s.....Dec 15 1969-1972		100.4 100.8	100.4 100.8	100 100.4	99.30 100.2	99.24 99.28	
				Treasury 2½s.....Nov 15 1960		101.6 101.10	101.6 101.10	101.2 101.6	101.2 101.6	100.28 101	
				International Bank for Reconstruction & Development							
				25-year 3s.....July 15 1972		93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	
				25-year 3s.....Mar 1 1976		91.16 92.16	91.16 92.16	91.16 92.16	91.16 92.16	91.16 92.16	
				30-year 3½s.....Oct 1 1981		91.16 92.16	91.16 92.16	92 93	92 93	93.16 94.16	
				23-year 3½s.....May 15 1975		96 97	96 97	96 97	96.16 97.16	96.16 97.16	
				19-year 3½s.....Oct 15 1971		98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	
				15-year 3½s.....Jan 1 1969		99.8 100.8	99.8 100.8	99.8 100.8	99.8 100.8	99.8 100.8	
				20-year 4½s.....Jan 1 1977		105.16 106.16	105.16 106.16	105.16 106.16	105.16 106.16	105.16 106.16	
				15-year 2½s.....Sept 15 1959		100.16 101	100.16 101	100.16 101	100.16 101	100.16 101	
				13½s.....Oct 1 1958		100.16 101	100.16 101	100.16 101	100.16 101	100.16 101	
				21-year 4½s.....May 1 1978		103.8 104	103.8 104	103 103.24	103 103.24	102.16 103.38	
				21-year 4½s.....Jan 15 1979		103.8 104	103.8 104	103.8 103.8	103 103.24	102.16 103.8	25,000
				23-year 4½s.....Nov 1 1980		107.16 108.16	107.16 108.16	107.16 108.16	108 108.24	108 108.24	
				Serial bonds of 1950							
				2s.....due Feb 15 1959		99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	
				2s.....due Feb 15 1960		98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	
				2s.....due Feb 15 1961		97.16 98.16	97.16 98.16	97.16 98.16	97.16 98.16	97.16 98.16	
				2s.....due Feb 15 1962		96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	

*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED APRIL 25

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange											
New York City											
Transit Unification Issue—											
3% Corporate Stock 1980.....		June-Dec		102½	102¾	26		98½	101½		

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968.....

Amsterdam (City of) 5½s 1973.....

Antioquia (Dept) collateral 7s A 1945.....

External sinking fund 7s ser B 1945.....

External sinking fund 7s ser C 1945.....

External sinking fund 7s ser D 1945.....

External sinking funds 7s 1st ser 1957.....

External sec sink fd 7s 2nd ser 1957.....

External sec sink fd 7s 3rd ser 1957.....

30-year 3s s f & bonds 1978.....

Australia (Commonwealth of).....

20-year 3½s 1967.....

20-year 3½s 1966.....

15-year 3½s 1962.....

15-year 3½s 1969.....

15-year 4½s 1971.....

15-year 5s 1972.....

Austrian Government.....

4½s assorted due 1980.....

Bavaria (Free State) 6½s 1945.....

4½s debts adj (series 8) 1965.....

Belgium (Kingdom of) extl loan 4s 1964.....

5½s external loan 1972.....

Berlin (City of) 6s 1958.....

6½s external loan 1950.....

4½s deb adj ser A 1970.....

4½s debt adj ser B 1978.....

Brazil (U S of) external 8s 1941.....

Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....

External s f 6½s of 1926 due 1957.....

Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....

External s f 6½s of 1927 due 1957.....

Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....

7½s (Central Ry) 1952.....

Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....

5% funding bonds of 1931 due 1951.....

Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....

External dollar bonds of 1944 (Plan B).....

3½s series No. 1.....

3½s series No. 2.....

3½s series No. 3.....

3½s series No. 4.....

3½s series No. 5.....

3½s series No. 6.....

3½s series No. 7.....

3½s series No. 8.....

3½s series No. 9.....

3½s series No. 10.....

BONDS

New York Stock Exchange

Brazil (continued).....

3½s series No. 11.....

3½s series No. 12.....

3½s series No. 13.....

3½s series No. 14.....

3½s series No. 15.....

3½s series No. 16.....

3½s series No. 17.....

3½s series No. 18.....

3½s series No. 19.....

3½s series No. 20.....

3½s series No. 21.....

3½s series No. 22.....

3½s series No. 23.....

3½s series No. 24.....

3½s series No. 25.....

3½s series No. 26.....

3½s series No. 27.....

3½s series No. 28.....

3½s series No. 29.....

3½s series No. 30.....

Caldas (Dept of) 30-yr 3s s f bonds 1978.....

Canada (Dominion of) 2½s 1974.....

25-year 2½s 1975.....

Cauca Val (Dept of) 30-yr 3s s f bds 1978.....

Chile (Republic) external s f 7s 1942.....

7½s assorted 1942.....

External sinking fund 6s 1960.....

6½s assorted 1960.....

External sinking fund 6s Feb 1961.....

6½s assorted Feb 1961.....

Ry external sinking fund 6s Jan 1961.....

6½s assorted Jan 1961.....

External sinking fund 6s Sept 1961.....

6½s assorted Sept 1961.....

External sinking fund 6s 1962.....

6½s assorted 1962.....

External sinking fund 6s 1963.....

6½s assorted 1963.....

Extl sink fund & bonds 3s 1993.....

Chile Mortgage Bank 6½s 1957.....

6½s assorted 1957.....

6½s assorted 1961.....

Guaranteed sinking fund 6s 1961.....

8s assorted 1961.....

Guaranteed sinking fund 6s 1962.....

6½s assorted 1962.....

Chilean Consol Municipal 7s 1960.....

7½s assorted 1960.....

Chinese (Hukwang Ry) 5s 1951.....

Cologne (City of) 6½s 1950.....

4½s debt adjustment 1970.....

Colombia (Rep of) 6s of 1928 Oct 1961.....

6½s of 1927 Jan 1961.....

3s ext sinking fund dollar bonds 1970.....

Colombia Mortgage Bank 6½s 1947.....

Sinking fund 7s of 1926 due 1946.....

Sinking fund 7s of 1927 due 1947.....

Costa Rica (Republic of) 7s 1951.....

3s ref & bonds 1953 due 1972.....

Cuba (Republic of) 4½s external 1977.....

Cundinamarca (Dept of) 3s 1978.....

Czechoslovakia (State).....

Stamped assorted (interest reduced to 6%) extended to 1960.....

Denmark (Kingdom of) extl 4½s 1962.....

El Salvador (Republic of).....

3½s extl s f dollar bonds Jan 1 1976.....

3s extl s f dollar bonds Jan 1 1976.....

Estonia (Republic of) 7s 1967.....

Frankfort on Main 6½s 1953.....

4½s sinking fund 1973.....

96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96
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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 25

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
Interest	Period	Friday	Week's Range	Bonds	Range Since	Interest	Period	Friday	Week's Range	Bonds	Range Since
		Last	or Friday's	Sold	Jan. 1			Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High			Sale Price	Bid & Asked	No.	Low High
German (Fed Rep of)—Ext loan of 1924	April-Oct	102½	101½ 102½	11	96 102½	ΔSilesia (Prov of) external 7s 1958	June-Dec	98½	98½ 98½	—	94½ 95½
5½s dollar bonds 1969	April-Oct	—	77 78	6	76 79½	Δ4½s assented 1958	June-Dec	—	94½ 95½	24	92½ 95½
10-year bonds of 1936	—	—	—	—	—	South Africa (Union of) 4½s 1965	June-Dec	—	98½ 98½	111	97½ 98½
3s conv & fund issue 1953 due 1963	Jan-July	—	91½ 91½	1	89½ 94½	5½s extl loan 1968	Jan-July	—	—	—	—
Prussian Conversion 1953 Issue—	—	—	—	—	—	Taiwan Electric Power Co Ltd—	—	—	—	—	—
4s dollar bonds 1972	April-Oct	—	*86	—	82½ 86	Δ5½s (40-year) s f 1971	Jan-July	—	*164	—	—
International loan of 1930—	—	—	—	—	—	5½s due 1971 extended to 1981	Jan-July	—	*93	93½	88 93
5s dollar bonds 1980	June-Dec	109½	99½ 100½	23	91½ 100½	Tokyo (City of)—	—	—	—	—	—
3s dollar bonds 1972	June-Dec	—	78 78	2	74 79½	Δ5½s extl loan of '27 1961	April-Oct	—	184½ 184½	1	184½ 184½
German (extl loan 1924 Dawes loan)—	—	—	—	—	—	5½s due 1961 extended to 1971	April-Oct	—	99½ 99½	4	98½ 100½
Δ7s gold bonds 1949	April-Oct	—	*144	—	141 146	Δ25s sterling loan of '12 1952	Mar-Sept	—	—	—	—
German Govt International (Young loan)—	—	—	—	—	—	Δ7s With March 1 1952 coupon on	—	—	*85	—	—
5½s loan 1930 due 1965	June-Dec	139	139 139	1	128 139	Tokyo Electric Light Co Ltd—	—	—	—	—	—
Greek Government—	—	—	—	—	—	Δ6s 1st mgtg s series 1953	June-Dec	—	*188	—	193 196
Δ7s part paid 1964	May-Nov	—	22 22	1	20½ 24½	6s 1953 extended to 1963	June-Dec	—	101½ 101½	4	97½ 101½
Δ6s part paid 1968	Feb-Aug	—	20½ 20½	3	19 23	Uruguay (Republic of)—	—	—	—	—	—
ΔHamburg (State of) 6s 1946	April-Oct	—	*180½	—	180 180	3½s 4½s (dollar bond of 1937)—	—	—	—	—	—
Conv & funding 4½s 1966	April-Oct	—	*96½	—	87 96	External readjustment 1979	May-Nov	83½	83½ 84½	16	78 89
Helsingfors (City) external 6½s 1930	April-Oct	—	110½ 100½	1	100 101	External conversion 1979	May-Nov	—	90 94½	—	95 95
Italian (Republic) ext s f 3s 1977	Jan-July	65½	64½ 65½	39	61½ 65½	3½s 4½s 4½s external conversion 1978	June-Dec	—	*90	—	86½ 89
Italian Credit Consortium for Public Works	—	—	—	—	—	4s 4½s 4½s external readjustment 1978	Feb-Aug	—	*89½	—	85½ 90
30-year gtd ext s f 3s 1977	Jan-July	63½	62½ 63½	72	59 63½	3½s external readjustment 1984	Jan-July	—	*75½ 86	—	—
Δ7s series B 1947	Mar-Sept	—	*115	—	—	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—
Italian Public Utility Institute—	—	—	—	—	—	ΔWarsaw (City) external 7s 1958	Feb-Aug	—	*13½ 16½	—	14 15
30-year gtd ext s f 3s 1977	Jan-July	—	66½ 68	74	61½ 68	Δ4½s assented 1958	Feb-Aug	—	*11½ 15	—	11½ 13
ΔExternal 7s 1952	Jan-July	—	*115	—	—	ΔYokohama (City of) 6s of '26 1961	June-Dec	—	*180½	—	—
ΔItaly (Kingdom of) 7s 1951	June-Dec	—	*115	—	127½ 129½	6s due 1961 extended to 1971	June-Dec	—	100 100	2	98½ 100
Japanese (Imperial Govt)—	—	—	—	—	—						
Δ6½s extl loan of '24 1954	Feb-Aug	—	*197	—	201 201	Alabama Great Southern 3½s 1967	May-Nov	—	*93	—	95½ 98½
6½s due 1954 extended to 1964	Feb-Aug	—	103½ 103½	2	103 106	Alabama Power Co 1st mgtg 3½s 1972	Jan-July	—	97½ 97½	4	95½ 98½
Δ5½s extl loan of '30 1965	May-Nov	—	*178	—	—	1st mortgage 3½s 1984	Mar-Sept	—	—	—	86 86
5½s due 1965 extended to 1975	May-Nov	—	101½ 101½	10	98½ 101½	Albany & Susquehanna RR 4½s 1975	April-Oct	—	*93½	—	93½ 93½
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	*10½ 13	—	11½ 12	Aldens Inc 4½s conv subord debts 1970	Mar-Sept	—	92 93½	5	83 93½
						Allegheny Corp debts 5s ser A 1962	May-Nov	—	98 100	—	95 97
ΔMedellin (Colombia) 6½s 1954	June-Dec	—	—	—	—	Allegheny Ludlum Steel 4s conv debts 1981	April-Oct	102	102 103½	72	96 103½
30-year 3s s f bonds 1978	Jan-July	47½	47½ 47½	6	44½ 48½	Allegheny & Western 1st gtd 4s 1998	April-Oct	63	63 63	1	61 63
Mexican Irrigation	—	—	—	—	—	Allied Chemical & Dye 3½s debts 1978	April-Oct	99½	99½ 99½	64	98½ 101
ΔNew assented (1942 agree'm't) 1968	Jan-July	—	*13½ 14½	—	13½ 13½	Aluminum Co of America 3½s 1964	Feb-Aug	100½	100½ 101	45	98½ 101½
ΔSmall 1968	—	—	—	—	—	3s s f debentures 1979	June-Dec	92½	92½ 92½	15	90 94
Mexico (Republic of)—	—	—	—	—	—	4½s sinking fund debentures 1982	Jan-July	—	105 105½	32	104½ 105½
Δ5s new assented (1942 agree't) 1963	Jan-July	—	*18½	—	18½ 19½	Aluminum Co of Canada Ltd 3½s 1970	May-Nov	—	102 102	10	100½ 102
ΔLarge	—	—	—	—	—	4½s s f debentures 1980	April-Oct	—	106½ 106½	72	105 107½
ΔSmall	—	—	—	—	—	American Airlines 3s debentures 1966	June-Dec	85	81 85	16	81 87½
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	—	—	—	—	American Bosch Corp 3½s s f debts 1964	May-Nov	—	*96	—	—
Δ4s new assented (1942 agree't) 1968	Jan-July	—	13½ 13½	1	13 13½	American Can Co 3½s debts 1988	April-Oct	100½	100½ 100½	43	100½ 100½
Δ4s of 1910 assented to 1922 agree-	Jan-July	—	—	—	—	American & Foreign Power deb 5s 2030	Mar-Sept	83	81 83½	116	79 84½
ment 1945	—	—	—	—	—	4.80s junior debentures 1987	Jan-June	74½	74 74½	104	71 74½
ΔSmall	—	—	—	—	—	American Machine & Foundry Co—	—	—	—	—	—
Δ4s new assented (1942 agree't) 1963	Jan-July	—	*17½	—	17½ 19½	4½s subord conv debts 1981	Jan-July	116	114½ 116	73	109½ 121½
ΔSmall	—	—	—	—	—	5s conv subord debts 1977	Feb-Aug	109½	108½ 109½	90	105 110½
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	—	—	—	—						
agreement) 1933	—	—	—	—	—	American Telephone & Telegraph Co—	—	—	—	—	—
ΔSmall	—	—	—	—	—	2½s debentures 1980	Feb-Aug	—	87 88½	22	84 88½
Δ6s new assented (1942 agree't) 1963	Jan-July	—	*20½ 21	—	19½ 20½	2½s debentures 1975	April-Oct	91½	89½ 91½	20	85½ 91½
ΔSmall	—	—	—	—	—	2½s debentures 1986	Jan-July	84	82½ 84	53	79½ 84½
ΔMilan (City of) 6½s 1952	April-Oct	—	*20½ 21½	—	19½ 20½	2½s debentures 1982	April-Oct	86½	86 87	28	84 87
Minas Gerais (State)—	—	—	—	—	—	2½s debentures 1987	June-Dec	—	87 87	6	84 87
ΔSecured extl sink fund 6½s 1959	Mar-Sept	—	—	—	—	3½s debentures 1973	June-Dec	100½	99½ 100½	97	97½ 100½
Stamped pursuant to Plan A (interest	—	—	—	—	—	2½s debentures 1971	Feb-Aug	94	92½ 94	74	90 94
reduced to 2.125% 2008	Mar-Sept	—	42½ 44	1	42½ 48½	3½s debentures 1984	Mar-Sept	—	94½ 95½	41	91½ 95½
ΔSecured extl sink fund 6½s 1958	Mar-Sept	—	—	—	—	3½s debentures 1990	Jan-July	102	101½ 102½	72	98½ 102½
Stamped pursuant to Plan A (interest	—	—	—	—	—	4½s debentures 1985	April-Oct	106½	105½ 106½	222	103½ 106½
reduced to 2.125% 2008	Mar-Sept	—	*43½ 45	—	45 45	5s debentures 1983	May-Nov	111	110½ 111½	158	107½ 111½
						4½s conv debts 1973	Mar-Sept	134	133½ 134½	3,950	124½ 134½
Norway (Kingdom of)—	—	—	—	—	—	American Tobacco Co debentures 3s 1962	April-Oct	100½	100½ 101½	186	97½ 101½
External sinking fund old 4½s 1965	April-Oct	100½	100 100½	3	99½ 100½	3s debentures 1969	April-Oct	97½	96½ 97½	30	94½ 97½
4½s s f extl loan new 1965	April-Oct	—	100 100½	10	98½ 100½	3½s debentures 1977	Feb-Aug	—	*94 95½	—	93½ 98
Δ sinking fund external loan 1963	Feb-Aug	—	*99½ 100	—	99½ 99½	Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	—	98½ 98½	1	</

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 25

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
		Low High				Low High	
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1995	Jan-July	73 73½	11	Δ1st mortgage 4s June 30 1970	Jan-July	27½ 27½	2
ΔGen mortgage 4½s series A Jan 1 2020	May	83 83		ΔImp & equip 4s 1970	June-Dec	34½ 34½	3
ΔGen mortgage 4½s series B Jan 1 2020	May	83 83		Δ1st lien & ref 4s series A 1970	June-Dec	34½ 36½	3
Central RR Co. of N J 3½s 1987	Jan-July	64½ 65	16	Δ1st lien & ref 4s series B 1970	June-Dec	34½ 36½	3
Central New York Power 3s 1974	April-Oct	42½ 42½	242	ΔCurtis Publishing Co 6s deb 1986	April-Oct	98 98	19
Central Pacific Ry Co—				Daystrom Inc 4½s conv deb 1977	Mar-Sept	111 111½	65
First and refund 3½s series A 1974	Feb-Aug	91 91	2	Dayton Power & Lt first mtge 2½s 1975	April-Oct	88½ 88½	—
First mortgage 3½s series B 1968	Feb-Aug	93 93	1	First mortgage 3½s 1982	Feb-Aug	82 92½	—
Champion Paper & Fibre deb 3s 1965	Jan-July	95½ 95½	—	First mortgage 3s 1984	Mar-Sept	92 92	3
3½s debentures 1981	Jan-July	95½ 95½	—	1st mortgage 5s 1987	May-Nov	107½ 107½	20
Chesapeake & Ohio Ry General 4½s 1992	Mar-Sept	109½ 109½	18	Dayton Union Ry 3½s series B 1965	June-Dec	—	—
Refund and imp M 3½s series D 1996	May-Nov	92½ 92½	8	Deere & Co 2½s debentures 1965	April-Oct	94½ 94½	—
Refund and imp M 3½s series E 1996	Feb-Aug	93 93	14	3½s debentures 1977	Jan-July	94½ 94½	1
Refund and imp M 3½s series F 1973	June-Dec	98½ 98½	27	Delaware & Hudson 4s extended 1983	May-Nov	97½ 97½	41
R & A die first consol gold 4s 1969	Jan-July	96 100	—	Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989	Jan-July	96 100	—	New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR—				First and refund M series C 1973	May-Nov	64½ 65	14
First and refunding mortgage 3½s 1985	Feb-Aug	86 86	3	ΔIncome mortgage due 1993	May	44 50	—
First and refunding mortgage 2½s 1970	Feb-Aug	85½ 85½	12	Morris & Essex Division			
1st & ref mtge 3s 1990	Feb-Aug	85½ 85½	12	Collateral trust 4-6s May 1 2042	May-Nov	61 62½	14
1st & ref mtge 4½s 1978	Feb-Aug	102½ 102½	19	Pennsylvania Division—			
Chicago & Eastern Ill RR—				1st mtge & coll tr 5s ser A 1985	May-Nov	60 60	1
ΔGeneral mortgage inc conv 5s 1997	April	58 58	17	1st mtge & coll tr 4½s ser B 1985	May-Nov	55 57	5
First mortgage 3½s series B 1985	May-Nov	72 72	76	Delaware Power & Light 3s 1973	April-Oct	—	—
Δ5s income deb Jan 2054	May-Nov	47 48½	—	1st mtge & coll tr 2½s 1980	Mar-Sept	—	—
Chicago & Erie 1st gold 5s 1982	May-Nov	103½ 103½	—	1st mtge & coll tr 5s 1987	Jan-July	106 107	—
Chicago Great Western 4s series A 1986	Jan-July	80½ 81	38	Denver & Rio Grande Western RR—			
ΔGeneral inc mtge 4½s Jan 1 2038	April	67 72	—	First mortgage series A (3% fixed			
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	93½ 93½	7
Δ1st mortgage 4s inc series A Jan 1983	April	50 47½	2	Income mortgage series A 4½s 2018	April	85½ 85½	1
Δ2nd mortgage 4½s inc ser A Jan 2003	April	42 42½	7	Denver & Salt Lake Income mortgage (3% fixed	Jan-July	93 93	19
Chicago Milwaukee St Paul & Pacific RR—				fixed 1% contingent interest) 1993	Jan-July	96½ 96½	3
First mortgage 4s series A 1994	Jan-July	73½ 75	69	Detroit Edison 3s series H 1970	June-Dec	96½ 96½	6
General mortgage 4½s inc ser A Jan 2019	April	71½ 71½	6	General and refund 2½s series I 1982	May-Sept	85 86½	3
Δ½s conv increased series B Jan 1 2044	April	58½ 59	45	Gen & ref mtge 2½s ser J 1985	Mar-Sept	85 86	3
Δ½s inc deb ser A Jan 1 2055	Mar-Sept	52½ 53½	280	Gen & ref 3½s ser K 1976	May-Nov	92 92	1
Chicago & North Western Ry—				3s convertible debentures 1958	June-Dec	195 195	1
Second mortgage conv inc 4½s Jan 1 1999	April	46 45½	323	3½s convertible debentures 1969	Feb-Aug	123½ 124	388
First mortgage 3s series B 1989	Jan-July	65½ 65½	—	3½s deb 1971 (conv from Oct. 1 1958)	Mar-Sept	123 124	—
Chicago Rock Island & Pacific RR—				Gen & ref 2½s ser N 1984	Mar-Sept	86½ 86½	—
1st mtge 2½s ser A 1980	Jan-July	84 84	1	Gen & ref 3½s series O 1980	May-Nov	94½ 94½	—
4½s income deb 1995	Mar-Sept	84 84	—	Detroit & Mack first lien gold 4s 1995	June-Dec	98½ 99	58
Chicago Terre Haute & Southeastern Ry—				Second gold 4s 1995	June-Dec	98½ 99	7
First and refunding mtge 2½s-4½s 1994	Jan-July	61½ 62	2	Detroit Terminal & Tunnel 4½s 1961	May-Nov	98½ 99	58
Income 2½s-4½s 1994	Jan-July	58½ 58½	—	Detroit Tol & Iron RR 2½s ser B 1976	Mar-Sept	76 76	7
Chicago Union Station—				Douglas Aircraft Co Inc—			
First mortgage 3½s series F 1963	Jan-July	98 98½	29	4s conv subord debentures 1977	Feb-Aug	97 97½	107
First mortgage 2½s series G 1963	Jan-July	95½ 95½	3	Dow Chemical 2.35s debentures 1961	May-Nov	98½ 98½	7
Chicago & Western Indiana RR Co—				3s subordinated deb 1982	Jan-July	125 125	32
1st coll trust mtge 4½s ser A 1982	Mar-Nov	98½ 98½	9	Dresser Industries Inc—			
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	90 90	—	4½s conv subord deb 1977	Mar-Sept	105½ 105	149
First mortgage 2½s 1978	Jan-July	90 90	—	Duquesne Light Co 2½s 1977	Feb-Aug	89 90½	14
1st mortgage 4½s 1987	May-Nov	104½ 104½	—	1st mortgage 2½s 1979	April-Oct	85½ 92½	—
Cincinnati Union Terminal—				1st mortgage 2½s 1980	Feb-Aug	92½ 92½	—
First mortgage gtd 3½s series E 1969	Feb-Aug	99 99	1	1st mortgage 3½s 1982	Mar-Sept	92½ 92½	—
First mortgage 2½s series G 1974	Feb-Aug	88½ 88½	—	1st mortgage 3½s 1983	Mar-Sept	95½ 95½	—
O I T Financial Corp 2½s 1959	April-Oct	100 100	26	1st mortgage 3½s 1986	Apr-Oct	—	—
Δ½s debentures 1960	Jan-July	101½ 101½	57	Eastern Gas & Fuel Associates—			
3½s debentures 1970	Mar-Sept	100½ 100½	40	1st mortgage & coll tr 3½s 1965	Jan-July	93½ 93½	7
4½s debentures 1971	April-Oct	103½ 103½	3	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	106 118	—
Cities Service Co 3s s f deb 1977	Jan-July	90½ 88½	139	Elgin Joliet & Eastern Ry 3½s 1970	Mar-Sept	87½ 87½	2
Cleveland Cincinnati & St Louis Ry—				El Paso & Southwestern first 5s 1965	April-Oct	101½ 101½	—
General gold 4s 1993	June-Dec	65½ 72½	74	5s stamped 1965	April-Oct	101½ 101½	—
General 5s series B 1993	June-Dec	63 63	68	Energy Supply Schwaben Inc—			
Refunding and imp 4½s series E 1977	Jan-July	54½ 54½	1	5½s debt adjustment 1973	Jan-July	—	—
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	79 79	62	Erie Railroad Co—			
St Louis Division first coll trust 4s 1990	May-Nov	97½ 97½	62	General mtge inc 4½s ser A Jan 2015	April	49½ 48½	78
Cleveland Electric Illuminating 3s 1970	June-Oct	96½ 97½	62	First consol mortgage 3½s ser E 1964	April-Oct	—	—
First mortgage 3s 1982	Mar-Sept	89½ 89½	—	First consol mortgage 3½s ser F 1990	Jan-July	64 64	2
First mortgage 2½s 1985	June-Dec	96½ 96½	—	First consol mortgage 3½s ser G 2000	Jan-July	64 64	16
First mortgage 3½s 1986	May-Nov	96½ 96½	—	Δ5s income deb Jan 1 2020	April-Oct	47½ 47½	53
First mortgage 3s 1989	Mar-Sept	97 97	—	Ohio division first mortgage 3½s 1971	Mar-Sept	—	—
1st mtge 3½s 1993	Mar-Sept	103½ 103½	2	Fansteel Metallurgical Corp—			
Cleveland Short Line first gtd 4½s 1961	April-Oct	91 91	1	4½s conv subord deb 1976	April-Oct	117 117½	39
Colorado Fuel & Iron Corp—				Firestone Tire & Rubber 3s deb 1961	May-Nov	100½ 100½	76
4½s series A s f conv deb 1977	Jan-July	89 88	104	2½s debentures 1972	Jan-July	89½ 89½	—
Columbia Gas System Inc—				3½s debenture 1977	May-Nov	96 97	—
3s debentures series A 1975	June-Dec	89 92½	—	ΔFlorida East Coast first 4½s 1959	June-Dec	99½ 99½	—
3s debentures series B 1975	Feb-Aug	90 90	3	ΔFirst and refunding 5s series A 1974	Mar-Sept	93 96	21
3½s debentures series C 1977	April-Oct	93 94½	19	Foremost Dairies Inc 4½s 1980	Jan-July	96½ 96½	21
3½s debentures series D 1979	Jan-July	93½ 94	—	Fort Worth & Denver Ry Co 4½s 1982	May-Nov	91½ 91½	5
3½s debentures series E 1980	Mar-Sept	94½ 98	21	Gardner-Denver 4½s conv deb 1976	April-Oct	110 108½	100
3½s debentures series F 1961	April-Oct	97½ 98½	7	Gen Amer Transport 4s conv deb 1981	May-Nov	111 110½	31
4½s debentures series G 1981	June-Dec	105 105½	4	General Clear 5½s income deb 1987	June-Dec	97½ 97½	39
5½s debentures series H 1982	April-Oct	107 107½	4	General Electric Co 3½s deb 1976	May-Nov	100½ 101½	265
5½s debentures series I 1982	Mar-Sept	105½ 107½	27	General Foods Corp 3½s deb 1976	Jan-July	98 98	—
4½s debentures series J 1983	Mar-Sept	102½ 102½	53	General Motors Acceptance Corp—			
3½s subord conv deb 1964	May-Nov	136 136	5	4s debentures 1958	Annual July	100½ 100½	94
Columbus & South Ohio Elec 3½s 1970	May-Sept	96½ 96½	—	3s debentures 1960	April-Oct	100½ 100½	30
1st mortgage 3½s 1983	May-Nov	96½ 96½	—	3s debentures 1961	Mar-Sept	102	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 25

RANGE FOR WEEK ENDED APRIL 25										Interest		Friday		Week's Range		Bonds		Range Since							
New York Stock Exchange										Period	Last	Sale Price	Low	High	Sold	No.	Low	High							
BONDS										Period		Friday		Week's Range		Bonds		Range Since							
New York Stock Exchange										Period	Last	Sale Price	Low	High	Sold	No.	Low	High							
11 Hudson & Manhattan first 5s A 1957										Feb-Aug	46 1/2	46	47	184	37 1/2	48 1/2	103 1/2	May-Nov	92	92	3	89 1/2	93		
11 Adjusted Income 5s Feb 1957										April-Oct	15 1/2	15	15 1/2	77	12 1/2	18	103 1/2	May-Nov	93	96 1/2	21	102 1/2	104 1/2		
Illinois Bell Telephone 2 1/2s series A 1981										Jan-July	88 1/2	87 1/2	88 1/2	27	85	88 1/2	105 1/2	June-Dec	104 1/2	105 1/2	117	94	94		
First mortgage 3s series B 1978										June-Dec	93 1/2	93 1/2	93 1/2	7	90	93 1/2	107	Feb-Aug	107	107	9	103 1/2	108		
Ill Cent RR consol mtge 3 1/2s ser A 1979										May-Nov	86 1/2	86 1/2	86 1/2	3	86 1/2	86 1/2									
Consol mortgage 3 1/2s series B 1979										May-Nov	85 1/2	85 1/2	85 1/2		90	90									
Consol mortgage 3 1/2s series C 1974										May-Nov	87 1/2	87 1/2	87 1/2		90	90									
Consol mortgage 3 1/2s series F 1984										Jan-July	78	78	78		79	80 1/2									
1st mtge 3 1/2s series G 1980										Feb-Aug	80	80	80	18	79	80 1/2									
1st mtge 3 1/2s series H 1989										Mar-Sept	82	82	82	1	77	83									
3 1/2s s f debentures 1980										Jan-July	92	92 1/2	92 1/2												
Indianapolis Union Ry 2 1/2s ser C 1986										June-Dec	92	92 1/2	92 1/2												
Inland Steel Co 3 1/2s deb 1972										Mar-Sept	146	146	146	3	135 1/2	150 1/2									
1st mortgage 3.20s series I 1982										Mar-Sept	98 1/2	98 1/2	98 1/2	25	97	100									
1st mortgage 3 1/2s series J 1981										Jan-July	108 1/2	108 1/2	108 1/2	10	107	109 1/2									
1st mtge 4 1/2s ser K 1987										Jan-July															
International Minerals & Chemical Corp—																									
3.65s conv subord deb 1977										Jan-July	95 1/2	97	97		86 1/2	95									
Interstate Oil Pipe Line Co—																									
3 1/2s s f debentures series A 1977										Mar-Sept	98 1/2	98 1/2	98 1/2	4	88 1/2	98 1/2									
4 1/2s s f debentures 1987										Jan-July	104	104	104		103	104 1/2									
Interstate Power Co 3 1/2s 1978										Jan-July	100	100	100		93 1/2	93 1/2									
I-T-E Circuit Breaker 4 1/2s conv 1982										Apr-Oct	107 1/2	106	107 1/2	158	106	111 1/2									
Jamestown Franklin & Clear 1st 4s 1959										June-Dec	96 1/2	96 1/2	96 1/2	1	95 1/2	98									
Jersey Central Power & Light 2 1/2s 1976										Mar-Sept	88 1/2	88 1/2	88 1/2	5	86	89									
Joy Manufacturing 3 1/2s deb 1975										Mar-Sept	90 1/2	96	96		90 1/2	95									
Kanawha & Mich 1st mtge 4s 1990										April-Oct					88	89 1/2									
Kansas City Power & Light 2 1/2s 1976										June-Dec	89 1/2														
1st mortgage 2 1/2s 1978										June-Dec															
1st mortgage 2 1/2s 1980										June-Dec															
Kansas City Southern Ry 3 1/2s ser C 1984										June-Dec	85 1/2	86	86	6	83	88									
Kansas City Terminal Ry 2 1/2s 1974										April-Oct	86 1/2				90	94									
Karstadt (Rudolph) 4 1/2s deb adj 1963										Jan-July	93 1/2				86 1/2	92 1/2									
Kentucky Central 1st mtge 4s 1987										Jan-July	92 1/2	100	100		86 1/2	92 1/2									
Kentucky & Indiana Terminal 4 1/2s 1961										Jan-July	90 1/2	98	98		90	94									
Stamped 1961										Jan-July	93				93	93									
Plain 1961										Jan-July	90				90	90									
4 1/2s unguaranteed 1961										Jan-July	100 1/2	101 1/2	101 1/2	43	100 1/2	101 1/2									
Kimberly-Clark Corp 3 1/2s 1983										Jan-July	145				95 1/2	99 1/2									
Kings County Elec Lt & Power 6s 1997										April-Oct	98 1/2	98 1/2	98 1/2	27	95 1/2	99 1/2									
Koppers Co 1st mtge 3s 1964										April-Oct	98 1/2	99 1/2	99 1/2	10	1 1/2	2 1/2									
1 Kreuger & Toll 5s certificates 1959										Mar-Sept	2 1/2	2 1/2	2 1/2												
Lake Shore & Mich South gold 3 1/2s '97										June-Dec	65 1/2	65 1/2	65 1/2	2	65 1/2	72									
3 1/2s registered 1997										June-Dec	64 1/2				61 1/2	67									
Lehigh Coal & Navigation 3 1/2s A 1970										April-Oct	70 1/2	72 1/2	72 1/2		72 1/2	73 1/2									
Lehigh Valley Coal Co—																									
1st & ref 5s stamped 1964										Feb-Aug	93	93 1/2	93 1/2	4	89	96									
1st & ref 5s stamped 1974										Feb-Aug	74 1/2	74	74 1/2	10	73	76									
Lehigh Valley Harbor Terminal Ry—																									
1st mortgage 5s extended to 1984										Feb-Aug	66 1/2	69 1/2	69 1/2	2	61 1/2	82									
Lehigh Valley Railway Co (N Y)—																									
1st mortgage 4 1/2s extended to 1974										Jan-July	60	60	60	5	55	66									
Lehigh Valley RR gen consol mtge bds—																									
Series A 4s fixed interest 2003										May-Nov	44 1/2	45 1/2	45 1/2	5	40	53									
Series B 4 1/2s fixed interest 2003										May-Nov	49 1/2	50	50	12	49 1/2	53									
Series C 5s fixed interest 2003										May-Nov	53 1/2	54 1/2	54 1/2	9	48 1/2	54 1/2									
Series D 4s contingent interest 2003										May	31 1/2	32	32	42	25 1/2	38 1/2									
Series E 4 1/2s contingent interest 2003										May	34 1/2	35 1/2	35 1/2	35	28	43									
Series F 5s contingent interest 2003										May	35 1/2	36 1/2	36 1/2	35	30	46									
Lehigh Valley Terminal Ry 5s ext 1979										April-Oct	75	75	75	21	75	82									
Lexington & Eastern Ry first 5s 1965										April-Oct	103 1/2	103 1/2	103 1/2	10	102	103 1/2									
Libby McNeill & Libby 5s conv s f deb 1976										June-Dec	103	102 1/2	103	37	97	103 1/2									
Little Miami general 4s series 1962										May-Nov		98													
Lockheed Aircraft Corp—																									
3.75s subord debentures 1980										May-Nov	99 1/2	95 1/2	99 1/2	476	85 1/2	99 1/2									
4.50s debentures 1976										May-Nov	93	93	93	5	85 1/2	93									
1 Lombard Electric 7s series A 1952										June-Dec	115														
Lone Star Gas 4 1/2s deb 1982										April-Oct	100				91	96 1/2									
Long Island Lighting Co 3 1/2s ser D 1976										June-Dec		97 1/2			95 1/2	98 1/2									

RANGE FOR WEEK ENDED APRIL 25

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 §Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 ‡Bonds selling flat.

RANGE FOR WEEK ENDED APRIL 25

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

STOCKS					RANGE FOR WEEK ENDED APRIL 25					STOCKS					RANGE FOR WEEK ENDED APRIL 25				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
	Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High
Algemeen Kunstzijde N V	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Amer dep rcts Amer shares	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
All American Engineering Co	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Allegany Corp warrants	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Allegheny Airlines Inc	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Alles & Fisher common	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Allied Artists Pictures Corp	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
5% convertible preferred	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Allied Control Co Inc	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Allied Internat'l Investing cap stock	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Allied Paper Corp	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Aluminum Co of America	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
83.75 cumulative preferred	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
Aluminum Industries common	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
American Air Filter 5% conv pfd	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
American Beverage common	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
American Book Co	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
American Electronics Inc	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
American Laundry Machine	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27
American Manufacturing Co com	100	3 3/4	3 3/4	3 3/4	700	20	27	27	27	23	27	27	27	27	20	27	27	27	27

For footnotes see page 37

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
F										J									
Factor (Max) & Co class A										Jeannette Glass Co common									
Fairchild Camera & Instrument										Jupiter Oils Ltd									
Faraday Uranium Mines Ltd										Kaiser Industries Corp									
Fargo Oils Ltd										Kaltman (D) & Company									
Financial General Corp										Kansas Gas & Electric 4 1/2% pfd									
Firth Sterling Inc										Katz Drug Company									
Fishman (M H) Co Inc										Kawacki Chemical Co									
Florida Canada Corp. Name changed to										Kennedy's Inc									
General Develop Corp (effec April 23)										Kidde (Walter) & Co									
Flying Tiger Line Inc										Kin-Ark Oil Company									
Ford Motor of Canada										Kingsford Company									
Class A non-voting										Kingston Products									
Class B voting										Kirby Petroleum Co									
Ford Motor Co Ltd										Kirkland Minerals Corp Ltd									
American dep rets ord reg										Klein (S) Dept Stores Inc									
Fort Pitt Industries Inc										Kleinert (I B) Rubber Co									
Fox Head Brewing Co										Knott Hotels Corp									
Fresnillo (The) Company										Knox Corp class A									
Fuller (Geo A) Co										Kobacker Stores									
G										Kropf (The) Forge Co									
Galkeno Mines Ltd										Krueger Brewing Co									
Gallatin Power Co common										L'Aiglon Apparel Inc									
5% preferred										La Consolidada S A									
Gellman Mfg Co common										Lake Shores Mines Ltd									
General Acceptance Corp warrants										Lake Foundry Corp									
General Alloys Co										Lamson Corp of Delaware									
General Builders Supply Corp com										Lamson & Sessions Co									
5% convertible preferred										Lanston Industries Inc									
General Development Corp										La Salle Extension University									
General Electric Co Ltd										Learn Inc common									
American dep rets ord reg										Lecourt Realty class A									
General Fireproofing common										Leonard Refineries Inc									
General Plywood Corp common										Le Tourneau (R G) Inc									
General Stores Corporation										Liberty Fabrics of N Y									
General Transistor Corp										5% cumulative preferred									
Georgia Power 8 1/2% preferred										Locke Steel Chain									
8 1/2% preferred										Lodge & Shipley (The) Co									
Giant Yellowknife Gold Mines										Longines-Wittnauer Watch Co									
Gilbert (A C) common										Louisiana Land & Exploration									
Gilchrist Co										Lunkenheimer (The) Co									
Glen Alden Corp										Lynch Corp									
Glenmore Distillers class B										Macfadden Publications Inc									
Globe Union Co Inc										Mack Truck Inc warrants									
Globe Wernicke Industries										Mages Sporting Goods									
Gobel (Adolf) Inc										Magna Oil Corporation									
Gold Seal Dairy Products class A										Maine Public Service Co									
Goldfield Consolidated Mines										Mangel Stores common									
Goodman Manufacturing Co										Manischewitz (The B) Co									
Goodman Manufacturing common										Manfield Tire & Rubber Co									
Grand Rapids Varnish										Marconi International Marine									
Gray Manufacturing Co										Communication Co Ltd									
Great Amer Industries Inc										Massey-Harris-Ferguson Ltd									
Great Atlantic & Pacific Tea										Maule Industries Inc									
Non-voting common stock										Mays (J W) Inc common									
7 1/2% preferred										McDonnell Aircraft Corp									
Great Lakes Oil & Chemical Co										McKee (A G) & Co common									
Great Western Financial Co										Mead Johnson & Co									
Great Western Producers Inc										Menasco Mfg Co									
6% preferred series A										Merchants Refrigerating Co									
Greer Hydraulics										Merrill Island Mining Corp Ltd									
Griedrich Prehold Leases										Metal & Thermic Corp									
Griedrich Company										Michigan Chemical Corp									
Grocery Stores Products common										Michigan Plating & Stamping Co									
Guild Films Company Inc										Michigan Sugar Co common									
Gulf States Land & Industries										6% preferred									
Common										Microfilm Hone Corp									
Gypsum Lime & Alabastine										Middle States Petroleum common									
H & B American Machine Co										Midland Oil Corp \$1 conv preferred									
Hall Lamp Co										Mid-West Abrasive									
Harbor Plywood Corp										Midwest Piping Co									
Harnischfeger Corp										Miller Wohl Co common									
Hartfield Stores Inc										4 1/2% convertible preferred									
Hartford Electric Light										Mining Corp of Canada									
Hartford Investors Inc										Minnesota Pwr & Light 5% pfd									
Hastings Mfg Co										Mirro Aluminum Company									
Hathaway Bakeries Inc										Missouri Public Service common									
Hazel Lithographing Co										Molybdenite Corp (Can) Ltd									
Hazel Bishop Inc										Molybdenum Corp of America									
Hazelton Corp										Monongahela Power Co									
Hecla Mining Co										4.40% cumulative preferred									
Helen Rubenstein common										4.80% cum preferred series B									
Heller (W E) & Co 5 1/2% pfd										4.50% preferred series C									
5% preferred										Montgomery Ward & Co class A									
Henry Holt & Co common										Moody Investors participation pfd									
Hercules Gallon Products Inc										6% cumulative preferred									
Herold Radio & Electronics										Mount Vernon Mills Inc									
High-Duty Electric Co										Mountain States Tel & Tel									
Hill Mfg Co common										Muntz TV Inc									
Hoe (B & C) Inc common										Murphy Corporation									
Class A										Murray Ohio Mfg Co									
Hoffman Industries Inc										Muskegon Piston Ring common									
Hollinger Consol Gold Mines										Muskegon Co common									
Holly Corporation										Muter Company common									
Holly Stores Inc										N									
Holophane Co common										Nachman Corp									
Home Oil Co Ltd class A										Nann-Loeser's Inc									
Class B										Napco Industries Inc									
Hoover Ball & Bearing Co										National Alfalfa Dehydrating & Milling Co									
Hord's Inc										National Bellas Hess common									
Hornel (Geo A) & Co										National Baking Co (Mich)									
Horn & Hardart Baking Co										National Casket Company									
Horn & Hardart common										National Electric Weld Machines									
5% preferred										National Mfg & Stores common									
Hubbell (Harvey) Inc common										National Petroleum Ltd									
Humble Oil & Refining										National Presto Industries Inc									
Hurd Lock & Manufacturing Co										National Research Corp									
Hydro-Electric Securities										National Rubber Machinery									
Hydrometals Inc										National Steel Products common									
Hygrade Food Products										National Steel Car Ltd									
Imperial Chemical Industries										National Telefilm Associates									
American dep rets ord reg										National Transit common									
Imperial Oil (Canada) capital stock																			
Imperial Tobacco of Canada																			
Imperial Tob of Gt Brit & Ireland																			
Indianapolis Pwr & Light 4% pfd																			
For footnotes see page 37.																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for week Shares	Range Since Jan. 1 Low High
National Union Electric Corp.	30c	23 1/2	23 1/2	23 1/2	2,700	1 Jan	1 1/2 Apr	23 1/2	19 1/2 Jan
Neptune Meter common	5	23 1/2	23 1/2	23 1/2	1,000	19 1/2 Jan	23 1/2 Mar	23 1/2	19 1/2 Jan
Nestle-Le Mur Co common	1	8	6 1/2	8	4,800	5 1/4 Jan	8 Apr	8	5 1/4 Jan
New Chamberlain Petroleum	50c	1 1/2	1 1/2	1 1/2	1,000	1 1/2 Jan	1 1/2 Feb	1,000	1 1/2 Jan
New England Tel & Tel	100	138 1/2	136 1/2	138 1/2	6,140	125 Jan	138 1/2 Apr	138 1/2	125 Jan
New Haven Clock & Watch Co.	1	1	1	1	5,700	7 Apr	1 1/2 Feb	5,700	7 Apr
New Ionia Min & Chem Co.	50c	20	19 1/2	20	5,200	18 1/2 Jan	22 1/2 Feb	5,200	18 1/2 Jan
New Jersey Zinc	25c	11	10 1/2	11	2,800	7 1/2 Jan	11 1/2 Mar	2,800	7 1/2 Jan
New Mexico & Arizona Land	20c	1	1	1	41,600	1 1/2 Jan	1 1/2 Mar	41,600	1 1/2 Jan
New Pacific Coal & Oils Ltd.	20c	1	1	1	7,800	1 1/2 Jan	1 1/2 Mar	7,800	1 1/2 Jan
New Park Mining Co.	1	94	94	94	100	94 Apr	96 Apr	100	94 Apr
New Process Co common	1	15 1/2	15 1/2	15 1/2	3,900	11 1/2 Jan	17 1/2 Apr	3,900	11 1/2 Jan
New Superior Oils	1	43	43	43	350	39 1/2 Jan	47 1/2 Mar	350	39 1/2 Jan
New York Auction Co common	10	23	23	23	25	13 1/2 Feb	25 Mar	25	13 1/2 Feb
New York & Honduras Rosario	10	7 1/2	7 1/2	7 1/2	20,400	1 1/2 Jan	1 1/2 Mar	20,400	1 1/2 Jan
New York Mercantile	1	1 1/2	1 1/2	1 1/2	900	1 1/2 Jan	1 1/2 Mar	900	1 1/2 Jan
Nickel Rim Mines Ltd.	1	5 1/2	5 1/2	5 1/2	16,700	4 1/2 Jan	5 1/2 Jan	16,700	4 1/2 Jan
Nipissing Mines	1	4 1/2	4 1/2	4 1/2	7,000	2 1/2 Apr	7 1/2 Apr	7,000	2 1/2 Apr
Noma Lites Inc.	50c	2 1/2	2 1/2	2 1/2	700	2 1/2 Jan	3 1/2 Mar	700	2 1/2 Jan
Norbut Corporation	10c	7 1/2	7 1/2	7 1/2	175	26 Jan	30 1/2 Mar	175	26 Jan
Norfolk Southern Railway	10	28 1/2	28 1/2	28 1/2	1,200	2 1/2 Apr	4 1/2 Apr	1,200	2 1/2 Apr
North American Cement class A	10	28 1/2	28 1/2	28 1/2	27,700	2 1/2 Jan	3 1/2 Jan	27,700	2 1/2 Jan
North American Royalties Inc.	1	2 1/2	2 1/2	2 1/2	4,400	4 1/2 Apr	6 1/2 Apr	4,400	4 1/2 Apr
North Canadian Oils Ltd.	25	66 1/2	66 1/2	66 1/2	1,700	65 1/2 Jan	7 1/2 Jan	1,700	65 1/2 Jan
Northeast Airlines	1	5 1/2	5 1/2	5 1/2	200	89 1/2 Jan	96 Apr	200	89 1/2 Jan
North Penn RR Co.	50	66 1/2	66 1/2	66 1/2	37,600	2 1/2 Apr	4 1/2 Feb	37,600	2 1/2 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	93 1/2	93 1/2	93 1/2	37,900	1 1/2 Jan	1 1/2 Feb	37,900	1 1/2 Jan
Northern Uranium Mines Ltd.	1	2 1/2	2 1/2	2 1/2	3,300	1 1/2 Jan	1 1/2 Jan	3,300	1 1/2 Jan
Nuclear Corp of America	1	1 1/2	1 1/2	1 1/2	5,100	1 1/2 Apr	1 1/2 Jan	5,100	1 1/2 Apr
Warrants	1	1 1/2	1 1/2	1 1/2					
Oceanic Oil Company	1	2 1/2	2 1/2	2 1/2	2,500	2 Feb	2 1/2 Jan	2,500	2 Feb
Ordin Corp common	50c	9	8 1/2	9 1/2	13,000	8 1/2 Apr	11 1/2 Apr	13,000	8 1/2 Apr
Ohio Brass Co class B common	1	64 1/2	64 1/2	64 1/2	100	60 1/2 Jan	66 1/2 Mar	100	60 1/2 Jan
Ohio Power 4 1/2% preferred	100	100 1/4	99 1/2	100 1/4	120	95 1/2 Jan	102 Jan	120	95 1/2 Jan
Okalita Oils Ltd.	90c	1 1/2	1 1/2	1 1/2	4,900	1 1/2 Jan	1 1/2 Feb	4,900	1 1/2 Jan
Okonite Company common	25	53 1/2	52 1/2	53 1/2	685	52 1/2 Apr	62 1/2 Feb	685	52 1/2 Apr
Old Town Corp common	1	7 1/2	7 1/2	7 1/2	500	1 1/2 Feb	2 1/2 Mar	500	1 1/2 Feb
40c convertible preferred	7	12 1/2	11 1/2	12 1/2	630	7 1/2 Jan	12 1/2 Apr	630	7 1/2 Jan
Omar Inc.	1	52 1/2	51	53	1,500	40 Jan	57 Mar	1,500	40 Jan
O'Keefe Copper Co Ltd Amer shares	10s	13	12 1/2	13 1/2	400	11 Jan	13 1/2 Apr	400	11 Jan
Overseas Securities	1	1 1/2	1 1/2	1 1/2		2 1/2 Apr	3 1/2 Jan		2 1/2 Apr
Oxford Electric Corp.	1	1 1/2	1 1/2	1 1/2					
Pacific Gas & Electric 6% 1st pfd	25	33 1/2	33 1/2	33 1/2	2,400	31 1/2 Mar	33 1/2 Apr	2,400	31 1/2 Mar
5 1/2% 1st preferred	25	29 1/2	29 1/2	29 1/2	900	28 1/2 Mar	30 1/2 Jan	900	28 1/2 Mar
5% 1st preferred	25	26 1/2	26 1/2	26 1/2	3,400	26 Feb	27 Jan	3,400	26 Feb
5% redeemable 1st preferred	25	27	26 1/2	27	500	26 Mar	27 Jan	500	26 Mar
4.80% redeemable 1st pfd series A	25	24 1/2	24 1/2	24 1/2	200	24 1/2 Jan	24 1/2 Jan	200	24 1/2 Jan
4.50% redeemable 1st preferred	25	24 1/2	24 1/2	24 1/2	200	23 1/2 Jan	23 1/2 Jan	200	23 1/2 Jan
4.36% redeemable 1st preferred	25	96	95 1/2	96	90	90 1/2 Jan	98 Jan	90	90 1/2 Jan
Pacific Lighting \$4.50 preferred	1	101	100 1/2	101	160	95 1/2 Jan	101 Apr	160	95 1/2 Jan
\$4.40 dividend cum preferred	1	115 1/2	115 1/2	116	520	107 1/2 Feb	116 Apr	520	107 1/2 Feb
\$4.75 conv dividend preferred	1	93 1/2	93 1/2	93 1/2	10	86 1/2 Jan	93 1/2 Jan	10	86 1/2 Jan
\$4.75 conv dividend preferred	1	2 1/2	2 1/2	2 1/2	500	1 1/2 Mar	2 1/2 Apr	500	1 1/2 Mar
\$4.36 dividend preferred	1	17	16 1/2	17 1/2	19,500	16 1/2 Apr	21 Jan	19,500	16 1/2 Apr
Pacific Northern Airlines	1	98 1/2	98 1/2	98 1/2	100	91 1/2 Jan	102 Mar	100	91 1/2 Jan
Pacific Petroleum Ltd.	1	5 1/2	5	5 1/2	12,800	4 1/2 Feb	6 1/2 Jan	12,800	4 1/2 Feb
Pacific Power & Light 5% pfd	100	1 1/2	1 1/2	1 1/2	5,800	1 1/2 Jan	1 1/2 Jan	5,800	1 1/2 Jan
Pace-Hersey Tubes common	1	1 1/2	1 1/2	1 1/2	24,700	1 1/2 Jan	1 1/2 Jan	24,700	1 1/2 Jan
Panacoastal Petroleum (C A) vtc. 2 Bol	1	1 1/2	1 1/2	1 1/2					
Pan Israel Oil vtc.	10	1 1/2	1 1/2	1 1/2					
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2	1 1/2					
Paramount Motors Corp.	1	1 1/2	1 1/2	1 1/2					
Park Chemical Company	1	1 1/2	1 1/2	1 1/2					
Parker Pen Co class A	2	15 1/2	15 1/2	15 1/2	300	14 1/2 Feb	15 1/2 Apr	300	14 1/2 Feb
Class B	2	15	14 1/2	15 1/2	1,200	14 Jan	15 1/2 Apr	1,200	14 Jan
Parkersburg-Aetna Corp.	1	6 1/2	6 1/2	6 1/2	1,700	5 1/2 Jan	7 1/2 Jan	1,700	5 1/2 Jan
Patino of Canada Ltd.	2	4 1/2	4 1/2	4 1/2	500	4 1/2 Feb	4 1/2 Jan	500	4 1/2 Feb
Penn Traffic Co.	2.50	6 1/2	6 1/2	6 1/2	200	6 Jan	7 Mar	200	6 Jan
Pep Boys (The)	1	5	5	5	200	4 1/2 Jan	5 Apr	200	4 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	55	54 1/2	55	200	47 Jan	55 Apr	200	47 Jan
Perfect Circle Corp.	2.50	17	16 1/2	17 1/2	800	16 1/2 Apr	19 Jan	800	16 1/2 Apr
Peruvian Oils & Minerals	1	7 1/2	7 1/2	7 1/2	12,700	1 1/2 Jan	1 1/2 Apr	12,700	1 1/2 Jan
Phillips Electronics Inc.	5	13 1/2	13 1/2	13 1/2	200	11 Jan	16 Feb	200	11 Jan
Philippine Long Dist Tel Co.	10 pesos	5 1/2	5 1/2	5 1/2	900	5 1/2 Jan	5 1/2 Feb	900	5 1/2 Jan
Phillips Screw Co.	10c	2	2	2	800	1 1/2 Jan	2 1/2 Apr	800	1 1/2 Jan
Pinebeck Aircraft Corp.	1	8	8	8 1/2	1,800	4 Jan	9 Apr	1,800	4 Jan
Piorce Industries Inc.	1	9	7 1/2	9 1/2	8,900	6 1/2 Mar	9 1/2 Apr	8,900	6 1/2 Mar
Pioneer Gold Mines Ltd.	1	1 1/2	1 1/2	1 1/2	10,700	1 Jan	1 1/2 Apr	10,700	1 Jan
Pittsburgh & Lake Erie	50	65 1/2	63 1/2	65 1/2	1,600	59 1/2 Apr	78 1/2 Jan	1,600	59 1/2 Apr
Pittsburgh Railways Co.	1	5 1/2	5 1/2	5 1/2	1,600	5 1/2 Jan	6 1/2 Apr	1,600	5 1/2 Jan
Pneumatic Scale common	10	25 1/2	25 1/2	25 1/2	100	18 1/2 Jan	26 1/2 Apr	100	18 1/2 Jan
Polaris Mining Co.	25c	1 1/2	1 1/2	1 1/2	600	1 1/2 Jan	2 1/2 Mar	600	1 1/2 Jan
Polaron Products class A	1	1 1/2	1 1/2	1 1/2	800	1 1/2 Jan	2 1/2 Mar	800	1 1/2 Jan
Porto Rico Telephone Co.	20c	23 1/2	23 1/2	23 1/2	700	20 1/2 Jan	23 1/2 Apr	700	20 1/2 Jan
Powderell & Alexander common	2.50	9 1/2	9 1/2	9 1/2	100	8 1/2 Jan	9 1/2 Apr	100	8 1/2 Jan
Power Corp of Canada common	1	61	61	61	50	55 1/2 Jan	62 Feb	50	55 1/2 Jan
Prairie Oil Royalties Ltd.	1	52	52	53 1/2	300	48 Jan	53 1/2 Apr	300	48 Jan
Pratt & Lambert Co.	2.50	29 1/2	29	30 1/2	1,200	18 Jan	30 1/2 Apr	1,200	18 Jan
Prentice-Hall Inc common	10c	1 1/2	1 1/2	1 1/2	3,500	1 1/2 Jan	1 1/2 Jan	3,500	1 1/2 Jan
Pressed Metals of America	1	6 1/2	6	6 1/2	31,000	4 1/2 Jan	6 1/2 Apr	31,000	4 1/2 Jan
Preston East Dome Mines Ltd.	1	13 1/2	13	13 1/2	900	11 1/2 Jan	13 1/2 Apr	900	11 1/2 Jan
Progress Mfg Co Inc.	1	7 1/2	7 1/2	7 1/2	1,600	7 1/2 Feb	8 1/2 Apr	1,600	7 1/2 Feb
Prophet (The) Company	1	9 1/2	9	9 1/2	2,000	8 1/2 Jan	9 1/2 Apr	2,000	8 1/2 Jan
Public Service of Colorado	100	93	93	93	25	90 Jan	95 Feb	25	90 Jan
4 1/4% convertible preferred	100	14 1/2	14 1/2	14 1/2	1,500	13 1/2 Jan	15 1/2 Feb	1,500	13 1/2 Jan
Puget Sound Pulp & Timber com	3	19	18 1/2	19	700	16 1/2 Mar	19 Apr	700	16 1/2 Mar
Pyle-National Co common	5	5 1/2	5 1/2	5 1/2	1,300	5 1/2 Apr	6 1/2 Jan	1,300	5 1/2 Apr
Quebec Lithium Corp.	1	5 1/2	5 1/2	5 1/2					
Quebec Power Co.	1	5 1/2	5 1/2	5 1/2					
Rapid-American Corp.	1	15 1/2	14 1/2	15 1/2	4,300	11 Jan	16 Mar	4,300	11 Jan
Rath Packing Co common	10	18 1/2	18 1/2	19	450	17 1/2 Jan	19 Feb	450	17 1/2 Jan
Raymond International Inc.	10	49	49	51	2,200	45 1/4 Jan	52 1/2 Mar	2,200	45 1/4 Jan
Reading Tube Corp common	1	7 1/2	7 1/2	7 1/2	1,000	6 1/2 Mar	7 1/2 Feb	1,000	6 1/2 Mar
\$1.25 convertible preferred	20	17 1/2	17 1/2	18	300	17 Jan	18 Feb	300	17 Jan
Reda Pump Co.	1	1 1/2	1 1/2	1 1/2	400	1 1/2 Jan	1 1/2 Jan	400	1 1/2 Jan
Reis (Robert) & Co.	1	1 1/2	1 1/2	1 1/2	7,300	1 1/2 Jan	1 1/2 Jan	7,300	1 1/2 Jan
Reiter-Forster Oil Corp.	50c	39 1/2	38 1/2	40	1,400	34 Jan	41 Jan	1,400	34 Jan
Reliance Insurance Co.	10	6 1/2	6 1/2	6 1/2	3,200	7 1/2 Jan	9 Apr	3,200	7 1/2 Jan
Remington Arms Co Inc.	1	36 1/2	36 1/2	36 1/2	12,400	4 1/2 Jan	6 1/2 Apr	12,400	4 1/2 Jan
Republic Industrial Corp.	1	1 1/2	1 1/2	1 1/2	2,500	1 1/2 Jan	1 1/2 Jan	2,500	1 1/2 Jan
Richwell Petroleum Ltd.	50c	2 1/2	2 1/2	2 1/2	100	2 1/2 Apr	3 Jan	100	2 1/2 Apr
Rico Argentine Mining Co.	1	8 1/2	8 1/2	8 1/2					
Ridgway Corp.	1	8 1/2	8 1/2	8 1/2					
ES-Liquidating distribution	1	2 1/2	2 1/2	2 1/2	2,700	2 1/2 Jan	2 1/2 Jan	2,700	2 1/2 Jan
El Grande Valley Gas Co.	1	85 1/2	85	86 1/2	70	82 1/2 Jan	86 1/2 Feb	70	82 1/2 Jan
Vtc extended to Jan 3 1965	100	1 1/2	1 1/2	1 1/2	3,400	1 1/2 Jan	1 1/2 Feb	3,400	1 1/2 Jan
Rochester Gas & Elec 4 1/4% pfd F	100	1 1/2	1 1/2	1 1/2					
Rohrbaugh (I) & Sons Inc.	1	1 1/2	1 1/2	1 1/2					
Rolls Royce Ltd.	1	1 1/2	1 1/2	1 1/2					
American dep rets ord reg	1	5 1/2	5 1/2	5 1/2	1,100	4 1/2 Jan	6 Jan	1,100	4 1/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 25

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange			Low High		Low High	
United Aircraft Products common	50c	8 1/4	8 1/4 8 1/2	18,100	5 1/2 Jan	8 3/4 Apr
United Asbestos Corp.	1	6 3/4	6 3/4 7	7,200	5 1/2 Jan	7 1/4 Apr
United Cuban Oil Inc.	10c	32 1/2	31 3/4 32 1/2	2,500	1 1/2 Apr	1 1/2 Jan
United Elastic Corp.	5	32 1/2	31 3/4 32 1/2	600	29 Jan	34 Feb
United Milk Products common	10c	32 1/2	31 3/4 32 1/2	600	3 1/2 Feb	4 1/2 Feb
United Milk Products Co Ltd.	10c	32 1/2	31 3/4 32 1/2	600	3 1/2 Jan	4 1/2 Apr
Amer dep rcts ord registered	10c	180	174 3/4 182	110	168 Apr	189 Jan
United N J RR & Canal	100	27 1/2	27 1/2 27 1/2	31,800	7 Jan	27 1/2 Apr
United Profit Sharing common	25	25	17 1/4 26 1/4	3,550	9 Feb	26 1/4 Apr
10% preferred	10	25	25 1/2 26 1/4	4,600	2 1/4 Apr	3 1/4 Apr
U S Air Conditioning Corp.	50c	26 1/4	25 27 1/2	1,400	7 1/2 Apr	8 3/4 Apr
U S Ceramic Tile Co.	1	26 1/4	25 27 1/2	50,800	20 Jan	28 1/4 Mar
U S Foil class B	1	26 1/4	25 27 1/2	300	1 1/4 Apr	2 1/4 Jan
U S Rubber Reclaiming Co.	1	26 1/4	25 27 1/2	3,700	31 Jan	38 1/2 Feb
United States Vitamin Corp.	1	26 1/4	25 27 1/2	1,500	2 1/4 Mar	4 1/4 Jan
United Stores Corp common	50c	26 1/4	25 27 1/2	800	1 1/4 Jan	1 1/2 Feb
Universal American Corp.	25c	26 1/4	25 27 1/2	700	39 1/2 Feb	44 Jan
Universal Consolidated Oil	10	26 1/4	25 27 1/2	37,600	24 1/2 Mar	25 Mar
Universal Insurance	15	26 1/4	25 27 1/2	18,900	13 1/2 Jan	15 Jan
Universal Marine Corp.	14	26 1/4	25 27 1/2	1,900	22 1/2 Jan	29 Apr
Universal Products Co common	2	26 1/4	25 27 1/2	1,900	4 1/4 Jan	6 1/4 Mar
Utah-Idaho Sugar	5	26 1/4	25 27 1/2	1,900	4 1/4 Jan	6 1/4 Mar
V						
Valspar Corp common	1	4 1/2	4 1/2 4 1/2	100	4 1/2 Mar	4 1/2 Feb
84 convertible preferred	5	36 1/2	35 1/2 36 1/2	900	78 1/2 Apr	80 Feb
Vanadium-Alloys Steel Co.	5	36 1/2	35 1/2 36 1/2	900	30 1/2 Jan	38 1/2 Feb
Van Norman Industries warrants	1	21 1/2	21 1/2 21 1/2	600	2 Jan	2 1/2 Jan
Vietoreen (The) Instrument Co.	1	4 1/4	4 1/4 4 1/4	5,200	4 1/4 Apr	4 1/4 Apr
Vineco Corporation	1	3 1/2	3 1/2 3 1/2	5,000	2 1/2 Jan	3 1/2 Jan
Virginia Iron Coal & Coke Co.	2	3 1/2	3 1/2 3 1/2	2,900	2 1/2 Apr	4 1/4 Jan
Vogt Manufacturing	1	9	9 9	300	9 Jan	10 Feb
Vulcan Silver-Lead Corp.	1	3 1/2	3 1/2 3 1/2	600	3 1/2 Jan	4 1/4 Jan
W						
Waco Aircraft Co.	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jan	2 1/2 Jan
Wagner Baking voting cts ext.	100	65	65 65	20	2 1/2 Jan	2 1/2 Feb
7% preferred	100	65	65 65	20	56 Jan	69 Mar
Walitt & Bond Inc.	1	21	20 1/2 21	1,000	1 1/2 Mar	3 1/2 Apr
82 cumulative preferred	30	25 1/2	25 1/2 25 1/2	2,000	14 1/2 Jan	21 Apr
Wallace & Tiernan Inc.	1	1 1/2	1 1/2 1 1/2	6,000	1 1/2 Jan	1 1/2 Jan
Walsham Precision Instrument Co.	1	1 1/2	1 1/2 1 1/2	30,600	1 1/2 Jan	1 1/2 Jan
Webb & Knapp Inc.	10c	111 1/2	111 112	140	108 1/2 Jan	119 1/2 Feb
58 series preference	5	17	17 17	200	16 1/2 Apr	17 1/2 Feb
Webster Investors Inc (Del)	1	21 1/2	21 1/2 21 1/2	1,500	2 1/2 Apr	2 1/2 Jan
Welman & Company Inc.	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan	2 Jan
Westworth Manufacturing	125	1 1/2	1 1/2 1 1/2	2,600	1 1/2 Apr	2 1/2 Mar
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2	1 1/2 1 1/2	1,000	91 Feb	93 1/2 Mar
Rights	100	4 1/2	4 1/2 4 1/2	500	4 1/2 Feb	4 1/2 Jan
West Texas Utilities 4 1/2% pfd.	100	4 1/2	4 1/2 4 1/2	500	120 Feb	135 Apr
Western Leasholds Ltd.	1	4 1/2	4 1/2 4 1/2	500	1 1/2 Jan	2 Jan
Western Maryland Ry 7% 1st pfd.	100	4 1/2	4 1/2 4 1/2	500	1 1/2 Jan	2 Jan
Western Stockholders Invest Ltd.	18	4 1/2	4 1/2 4 1/2	7,600	62 Jan	90 Mar
Amer dep rcts ord shares	18	4 1/2	4 1/2 4 1/2	7,600	62 Jan	90 Mar
Western Tablet & Stationery com.	1	27 1/2	27 1/2 27 1/2	200	26 1/2 Apr	28 Apr
New common when issued	20	24	23 1/2 24	450	23 1/2 Apr	28 Mar
Westmoreland Coal	10	26 1/2	26 1/2 26 1/2	50	26 1/2 Mar	27 1/2 Mar
Westmoreland Inc.	10	26 1/2	26 1/2 26 1/2	100	35 Apr	40 Jan
Weyenberg Shoe Mfg.	1	13 1/2	13 1/2 13 1/2	3,500	9 1/2 Apr	1 1/2 Jan
White Eagle Internat Oil Co.	10c	13 1/2	13 1/2 13 1/2	5,400	9 1/2 Jan	13 1/2 Apr
White Stores Inc common	1	13 1/2	13 1/2 13 1/2	200	19 1/2 Jan	26 1/2 Apr
5 1/2% convertible preferred	25	12 1/2	12 1/2 12 1/2	400	1 1/2 Jan	2 1/2 Apr
Wichita River Oil Corp.	5	12 1/2	12 1/2 12 1/2	800	11 1/2 Jan	13 1/2 Jan
Wickes (The) Corp.	1	11 1/2	11 1/2 11 1/2	7,100	10 Apr	16 1/2 Feb
Williams-McWilliams Industries	10	11 1/2	11 1/2 11 1/2	3,100	5 1/4 Jan	7 1/4 Jan
Williams (R C) & Co.	1	5 1/4	5 1/4 5 1/4	50	3 1/2 Jan	5 1/4 Apr
Wilson Brothers common	1	5 1/4	5 1/4 5 1/4	50	15 Jan	18 1/2 Mar
5% preferred	25	97 1/4	97 1/4 97 1/4	60	93 1/2 Jan	100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	12 1/2	12 1/2 12 1/2	100	12 1/2 Feb	13 1/2 Feb
Wood (John) Industries Ltd.	1	12 1/2	12 1/2 12 1/2	100	17 Jan	19 1/2 Feb
Wood Newspaper Machine	2	45 1/2	45 1/2 45 1/2	900	39 1/2 Jan	49 1/2 Mar
Woodall Industries Inc.	1	45 1/2	45 1/2 45 1/2	900	39 1/2 Jan	49 1/2 Mar
Woodley Petroleum common	3	45 1/2	45 1/2 45 1/2	900	39 1/2 Jan	49 1/2 Mar
Woodworth (F W) Ltd.	10c	45 1/2	45 1/2 45 1/2	900	39 1/2 Jan	49 1/2 Mar
Amer dep rcts ord reg	58	45 1/2	45 1/2 45 1/2	900	39 1/2 Jan	49 1/2 Mar
6% preference	51	45 1/2	45 1/2 45 1/2	900	39 1/2 Jan	49 1/2 Mar
Wright Hargreaves Ltd.	1	1 1/2	1 1/2 1 1/2	9,600	1 1/2 Jan	1 1/2 Feb
Zapata Petroleum Corp.	10c	8 1/2	8 1/2 8 1/2	400	8 1/2 Apr	11 Jan

BONDS		Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange				Low High		Low High
ΔDanzig Port & Waterways 6 1/2% 1952	Jan-July	320	320	320	19 1/2	19 1/2
German Cons Munic 7% 1947	Feb-Aug	196 1/2	196 1/2	196 1/2	194	197
ΔS f secured 6% 1947	June-Dec	168 1/2	168 1/2	168 1/2	161 1/2	173
ΔHanover (City of) Germany—						
7% 1939 (60% redeemed)	Feb-Aug	35 1/2	35 1/2	35 1/2	—	—
ΔHanover (Prov) 6 1/2% 1949	Feb-Aug	165	165	165	—	—
ΔLima City (Peru) 6 1/2% stamped 1958	Mar-Sept	273 1/2	273 1/2	273 1/2	61	61 1/2
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	53	53	53	—	—
Mortgage Bank of Bogota—						
Δ7% (Issue of May 1927) 1947	May-Nov	372	372	372	—	—
Δ7% (Issue of Oct 1927) 1947	April-Oct	372	372	372	—	—
Mortgage Bank of Denmark 5% 1972	June-Dec	100 1/4	100 1/4	100 1/4	99 3/4	100
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	56	56	56	53	56
Peru (Republic of)—						
Sinking fund 3% Jan 1 1997	Jan-July	50	49 1/2 50 1/4	93	43 1/2	50 1/4
Rio de Janeiro stmpd (Plan A) 2% 2012	Jan-July	39 1/2	39 1/2	39 1/2	37 1/2	39 1/2

*No par value. ΔDeferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.
†Friday's bid and asked prices; no sales being transacted during the current week.
§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks		Bonds	
Date	Indus- trial	10 Grade Rails	10 Grade Rails
April 18	449.31	110.18	76.36
April 21	450.72	111.60	76.53
April 22	449.55	110.76	76.43
April 23	450.11	109.66	76.59
April 24	453.42	111.00	77.13

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Apr. 21	79.48	High 80.77 Mar. 26
Tues. Apr. 22	79.54	Low 72.75 Jan. 2
Wed. Apr. 23	79.77	Range for 1957
Thurs. Apr. 24	80.23	High 95.07 July 26
Fri. Apr. 25	80.62	Low 71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended April 18, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Apr. 18, '58	Apr. 11, '58	Percent Change	High	Low
Composite	314.7*	307.5	+2.3	314.7	299.0
Manufacturing	390.7*	381.2	+2.5	390.7	373.3
Durable Goods	339.6	332.2	+2.2	353.8	332.2
Non-Durable Goods	430.4*	419.2	+2.7	430.4	402.2
Transportation	239.0*	228.3	+4.7	239.0	219.7
Utility	167.1*	164.7	+1.5	167.1	155.5
Trade, Finance and Service	286.3*	282.2	+1.5	286.3	263.2
Mining	291.9*	281.9	+3.5	291.9	261.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Apr. 21	2,553,130	\$4,930,000	\$252,000	—	—	\$5,182,000
Tues. Apr. 22	2,445,690	7,945,900	255,000	—	—	8,200,900
Wed. Apr. 23	2,717,800	5,529,000	401,000	\$25,000	—	5,955,000
Thurs. Apr. 24	2,872,410	5,488,000	410,000	—	—	5,898,000
Fri. Apr. 25	3,019,600	5,171,000	319,000	—	—	5,490,000
Total	13,608,630	\$29,063,900	\$1,637,000	\$25,000	—	\$30,725,900

	Week Ended Apr. 25 1958	Week Ended Apr. 25 1957	Jan. 1 to Apr. 25 1958	Jan. 1 to Apr. 25 1957
Stocks—No. of Shares	13,608,630	13,412,730	179,546,705	165,203,229
Bonds				
U. S. Government	—	—	\$4,000	\$70,000
International Bank	—	—	\$5,000	\$2,000
Foreign	—	—	\$19,893,920	\$14,695,050
Railroad and Industrial	—	—	\$382,144,500	\$314,155,800
Total	\$30,725,900	\$23,420,000	\$402,101,420	\$328,972,850

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Apr. 21	787,785	\$97,000	\$1,000	\$23,000	\$121,000
Tues. Apr. 22	680,214	145,000	1,000	10,000	156,000
Wed. Apr. 23	692,140	86,000	1,000	—	87,000
Thurs. Apr. 24	737,595	91,000	73,000	—	164,000
Fri. Apr. 25	807,960	63,000	17,000	—	80,000
Total	3,705,694	\$482,000	\$93,000	\$33,000	\$608,000

	Week Ended Apr. 25 1958	Week Ended Apr. 25 1957	Jan. 1 to Apr. 25 1958	Jan. 1 to Apr. 25 1957
Stocks—No. of Shares	3,705,694	4,950,441	49,845,590	70,637,599
Bonds				
Domestic	\$482,000	\$283,000	\$5,966,000	\$3,813,000
Foreign government	93,000	41,000	718,000	720,000
Foreign corporate	33,000	28,000	495,000	603,000
Total	\$608,000	\$352,000	\$7,199,000	\$4,136,000

Foreign Governments and Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange				Low High		Low High
ΔBaden (Germany) 7% 1951	Jan-July	4190	4190	4190	—	—
Central Bk of German State & Prov Banks—						
Δ6% series A 1952	Feb-Aug	1155	1155	1155	113	113
Δ6% series B 1951	April-Oct	4122	4122	4122	—	—

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	11 1/2	9 7/8 12 3/8	2,133	8 1/2 Mar 12 3/8 Apr
American Sugar Refining common	25		28 1/2 28 3/8	100	26 1/2 Feb 30 Mar
American Tel & Tel.	100	176 3/4	176 1/2 177 1/2	3,722	167 1/2 Jan 177 1/2 Apr
Anaconda Co.	50		43 1/4 44 1/2	459	39 1/2 Feb 47 1/2 Mar
Boston & Albany RR.	100		112 112	2	112 Feb 130 Feb
Boston Edison	25	53	52 1/2 53 1/2	676	48 1/2 Jan 53 1/2 Apr
Boston Personal Prop Trust			43 1/4 43 1/4	100	39 1/2 Jan 44 Feb
Boston & Providence RR.	100		46 46	27	40 Jan 50 Apr
Offices Service Co.	10		48 1/2 49 1/2	201	44 1/2 Feb 51 1/2 Jan
Copper Range Co.	5		21 1/4 21 1/2	251	16 1/2 Jan 24 1/2 Mar
Eastern Gas & Fuel Assoc com.	10		24 1/2 24 1/2	169	21 1/2 Apr 27 Jan
4 1/2% cum pfd.	100		80 1/4 80 1/4	5	75 1/4 Feb 80 1/4 Apr
Eastern Mass St Rwy Co.					
6% cum 1st pfd class A.	100		51 51	10	50 Feb 54 Jan
6% cum pfd class B.	100		50 51	135	50 Mar 55 Jan
First Nat'l Stores Inc.			59 1/2 60 1/2	202	53 1/2 Feb 61 1/2 Feb
Ford Motor Co.	5		38 1/2 39 1/2	335	37 1/2 Jan 41 1/2 Jan
General Electric Co.	5	59 1/2	57 1/4 60	2,359	57 Apr 64 1/2 Jan
Gillette Co.	1		36 1/2 36 1/2	350	33 1/2 Apr 37 1/2 Jan
Island Creek Coal Co common	50		31 1/2 31 1/2	181	30 Jan 36 1/2 Mar
Kennecott Copper Corp.			82 1/2 85	255	75 1/2 Jan 90 1/2 Mar
Lone Star Cement Corp.	10		32 1/2 32 1/2	363	28 1/2 Jan 34 1/2 Mar
Narragansett Racing Association	1		13 1/2 13 1/2	100	11 Jan 13 1/2 Apr
National Service Companies	1		7 7	1,100	5 1/2 Jan 7 1/2 Mar
New England Electric System	20	16 1/2	16 1/4 17 1/8	8,000	14 1/2 Jan 17 1/2 Apr
Rights			7 6/4	62,300	5 Apr 10 Apr
New England Tel & Tel Co.	100	138 1/4	136 1/4 138 1/2	573	125 1/2 Jan 138 1/2 Apr
Olin Mathieson Chemical	5		33 1/2 34 1/2	416	31 1/2 Apr 43 1/2 Feb
Pennsylvania RR Co.	50	12 1/2	12 1/2 13 1/2	193	11 1/2 Apr 13 1/2 Jan
Quincy Mining Co.	25		18 18	10	17 1/2 Jan 19 Jan
Reckitt Drug Co.	2.50		13 1/2 13 1/2	7	9 Jan 14 1/2 Mar
Shawmut Assn.			25 1/2 25 1/2	79	22 1/2 Jan 25 1/2 Mar
Stone & Webster Inc.			44 1/2 45 1/2	50	38 Jan 45 1/2 Apr
Stop & Shop Inc.	1		27 1/2 28	410	18 1/2 Jan 28 Apr
Torrington Co.		24 1/2	24 24 1/2	539	22 1/2 Jan 25 Feb
United Fruit Co.		48 1/4	46 1/2 48 1/4	2,312	34 1/2 Jan 48 1/4 Apr
United Shoe Mach Corp.	25	41 1/2	40 1/2 42	1,080	31 1/2 Jan 43 1/2 Mar
U S Rubber Company	5		32 1/4 32 1/4	266	31 1/2 Feb 34 1/2 Mar
U S Smelting, Ref & Min Co.	50		30 1/2 33 1/2	103	26 1/2 Jan 33 1/2 Apr
Vermont & Mass RR Co.	100		73 76	15	71 Apr 80 Feb
Waldorf System Inc.			13 1/2 13 1/2	5	12 1/2 Mar 13 1/2 Feb
Westinghouse Electric Corp.	12.50	58	58 59 1/2	409	57 1/4 Apr 65 1/2 Feb
BONDS					
American Tel & Tel Co conv 4 1/4% 1973			134 1/4 134 1/4	\$80,000	134 1/4 Apr 134 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	27 1/4	27 27 1/4	252	22 1/2 Jan 27 1/2 Mar
Baldwin	8	20	18 1/2 20	272	16 Jan 20 Jan
Champion Paper common		36 1/2	36 1/2 36 1/2	45	34 1/2 Jan 37 1/2 Mar
Cincinnati Gas & Electric com.	8.50	31 1/4	30 3/4 31 1/4	566	29 Jan 31 1/2 Feb
Cincinnati Gas & Electric pfd.	100		93 1/4 94	22	87 1/2 aMar 94 Apr
Cincinnati Telephone	50		83 83 1/2	354	76 Jan 84 1/2 Mar
Cincinnati Transit	12 1/2	4 1/2	4 1/2 4 1/2	2,604	4 1/2 Jan 5 Jan
Cincinnati Union Stock Yards			13 13	48	11 1/2 Mar 15 Feb
Dow Drug preferred	100		85 85	17	83 1/2 Mar 85 Mar
Gibson Art			48 1/4 48 1/2	37	46 1/2 Mar 52 Jan
Hobart Manufacturing	10		33 1/2 34 1/2	100	33 Jan 36 1/2 Jan
Kahn (E) & Son			17 17	26	17 1/2 Mar 17 1/2 Mar
Kroger	1		73 1/4 74 1/4	171	61 1/2 Jan 75 1/2 Mar
Procter & Gamble	2		59 1/2 60 1/2	431	54 1/2 Jan 60 1/2 Mar
Randall class B	5		26 26	100	23 1/2 Jan 26 Mar
U S Printing common		44	44 45 1/2	411	40 Mar 45 1/2 Apr
Preferred	50	52 1/2	52 1/2 52 1/2	27	52 Jan 52 1/2 Apr
Unlisted Stocks					
Allied Stores			44 1/4 44 1/4	30	36 1/2 Jan 47 1/2 Mar
American Cyanamid	10		44 1/4 45 1/2	79	39 1/2 Jan 46 1/2 Mar
American Radiator	5		12 12 1/2	144	12 Apr 14 1/2 Mar
American Telephone & Telegraph	100	177 1/2	176 1/2 177 1/2	255	167 1/2 Jan 177 1/2 Apr
Anaconda Mining	50		43 1/4 43 1/4	10	39 1/2 Feb 47 1/2 Mar
Armco	10	44 1/2	43 1/2 44 1/2	318	39 1/2 Apr 47 1/2 Jan
Ashland Oil	1	16 1/4	15 1/2 16 1/4	128	15 1/2 Feb 16 1/2 Jan
Avco Manufacturing	3	6 1/2	6 1/2 6 1/2	330	5 1/2 Jan 7 1/2 Jan
Bethlehem Steel			39 1/4 39 1/4	160	36 1/2 Jan 41 Feb
Burlington	1	12 1/2	12 12 1/2	52	10 1/2 Jan 12 1/2 Apr
C & O	25	53 1/2	52 1/2 53 1/2	90	49 Mar 53 1/2 Feb
Chrysler Corp.	25	44	44 46 1/2	245	44 Apr 57 Jan
Cities Service	50	50 1/2	50 1/2 50 1/2	1	46 1/2 Mar 51 1/2 Feb
Clopay	1		2 2 1/2	5	2 1/2 Mar 2 1/2 Apr
Colgate	10		60 60	5	48 1/2 Jan 60 1/2 Apr
Columbia Gas			18 18 1/2	93	16 Jan 18 1/2 Apr
Col & S Ohio Elec	5	35	35 35	67	31 Jan 35 Apr
Curtiss Wright	1		23 1/2 23 1/2	5	22 1/2 Apr 27 1/2 Jan
Dayton Power & Light			48 1/2 49 1/2	85	43 1/4 Jan 49 1/2 Apr
Dow Chemical		54 1/2	54 1/2 56 1/2	169	53 1/2 Jan 59 Feb
DuPont	5	177 1/2	177 1/2 177 1/2	65	172 1/2 Apr 187 1/2 Feb
Eastman Kodak	10		106 106	25	96 1/2 Jan 106 Apr
Federated Department Stores	2.50		36 1/2 36 1/2	109	30 1/2 Feb 36 1/2 Apr
Ford Motor	5	39	38 1/2 39 1/2	103	37 1/2 Jan 41 1/2 Feb
General Dynamics	1		57 1/2 57 1/2	20	56 1/2 Mar 65 1/2 Jan
General Electric	5		57 1/2 58 1/2	125	57 Apr 64 1/2 Jan
General Motors	1 1/2	38 1/4	36 1/4 38 1/4	782	33 1/2 Jan 38 1/2 Apr
Greyhound	3	16 1/4	16 1/4 16 1/4	20	14 1/2 Jan 16 1/4 Apr
International Harvester			31 31	25	28 1/2 Apr 31 1/2 Feb
Martin (Glenn) Co.	1		32 1/2 32 1/2	5	31 1/2 Feb 36 1/2 Jan
The Mead Corp.	25		34 1/2 34 1/2	50	34 1/2 Apr 36 1/2 Feb
Monsanto Chemical	3	30 1/4	30 1/4 31 1/2	357	29 1/2 Apr 36 1/2 Jan
Montgomery Ward		35 1/2	35 1/2 35 1/2	75	29 1/2 Jan 36 1/2 Mar
National Cash Register	5		53 1/2 53 1/2	10	51 1/2 Jan 57 1/2 Mar
National Dairy	5	43 1/4	43 1/4 43 1/4	140	37 1/2 Jan 44 1/2 Apr
National Distillers	5		22 1/2 23 1/4	43	20 1/2 Jan 23 1/2 Mar
National Lead	5		85 87	25	85 Apr 103 1/2 Feb
Owens Ill	6.25		67 1/4 67 1/4	34	61 1/4 Jan 69 1/2 Mar
Pennsylvania RR	50	12 1/2	12 1/2 13	80	11 1/2 Apr 13 Jan
Pepsi-Cola	33 1/2		23 1/2 23 1/2	25	19 1/2 Jan 23 1/2 Apr
Phillips Petroleum	10	39 1/4	38 1/2 39 1/4	118	36 1/2 Feb 41 1/2 Jan
Pure Oil	5	34 1/4	33 1/2 34 1/4	67	29 1/2 Feb 34 1/4 Apr
Radio Corp of America			32 32	20	31 Apr 34 1/2 Jan
Republic Steel	10		40 40	50	38 1/2 Apr 44 1/2 Mar
Reynolds Tobacco	10		73 1/2 73 1/2	25	64 1/4 Jan 73 1/2 Apr

For footnotes see page 46.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St Regis Paper	5		31 1/2 31 1/2	60	28 1/4 Apr 31 1/2 Apr
Sears, Roebuck	3	27 1/4	27 27 1/4	160	25 1/4 Jan 27 1/4 Apr
Sinclair Oil	5	53 1/2	53 1/2 53 1/2	137	47 Feb 53 1/2 Apr
Socony Mobil	15	51 1/2	50 1/2 51 1/2	38	45 1/2 Feb 51 1/2 Apr
Southern Ry			36 1/2 37 1/2	75	30 1/2 Jan 37 1/2 Apr
Sperry Rand	50c	17 1/2	17 1/2 17 1/2	225	17 1/2 Apr 20 1/2 Jan
Standard Brands			50 1/2 51 1/2	47	40 1/4 Jan 51 1/2 Apr
Standard Oil (Indiana)	25	42 1/2	41 1/2 42 1/2	105	35 1/2 Feb 42 1/2 Apr
Standard Oil (N J)	7		54 1/2 55 1/2	85	47 1/2 Mar 55 1/2 Apr
Studebaker-Packard	1	4 1/2	4 1/2 4 1/2	50	2 1/2 Feb 4 1/2 Apr
Texas Co	25		65 1/2 65 1/2	25	55 1/2 Feb 65 1/2 Apr
Union Carbide			89 1/4 85 1/4	60	84 1/2 Apr 95 1/2 Jan
U S Shoe	1		25 1/2 25 1/2	67	21 1/2 Jan 25 1/2 Mar
U S Steel	16 1/2	60 1/4	58 1/2 60 1/4	186	51 1/2 Jan 61 1/2 Mar
Westinghouse	12 1/2	58 1/4	58 1/4 59	80	58 1/4 Apr 65 1/2 Feb
Woolworth (F W)	10		44 44	14	37 1/2 Jan 44 Apr
BONDS					
Cincinnati Transit 4 1/2%	1998	50 1/2	50 50 1/2	\$2,850	48 1/2 Mar 57 Feb

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
A C F Wrigley Stores	1		17 1/2 17 1/2	762	14 1/2 Jan	28 1/2 Mar
Allen Electric	1		2 1/2 2 1/2	100	2 1/2 Apr	3 Mar
Briggs Manufacturing	1	7	7 7 1/4	352	5 1/4 Jan	8 Jan
Brown-McLaren Manufacturing	1		2 1/2 2 1/2	200	2 Apr	2 1/2 Mar
Budd Company	5		13 1/2 13 1/2	835	13 1/2 Apr	15 1/2 Mar
Burroughs Corp	5	28 1/2	28 1/2 28 1/2	1,157	27 1/2 Apr	31 1/2 Mar
Chrysler Corp	25	44 1/2	44 1/2 46 1/2	4,053	44 1/2 Apr	57 1/2 Jan
Consolidated Paper	10		13 1/4 13 1/4	116	12 1/2 Jan	14 1/2 Feb
Consumers Power common	1		50 1/2 51 1/2	992	48 1/2 Jan	51 1/2 Apr
Continental Motors	1		8 1/2 8 1/2	1,070	6 1/4 Jan	8 1/2 Apr
Davidson Bros	1		5 5	402	4 1/2 Apr	5 1/2 Jan
Detroit & Cleve Navigation	5		18 18	300	18 Apr	18 Apr
Detroit Edison	20	39 1/2	39 1/2 39 1/2	8,123	38 Jan	40 1/2 Mar
Detroit Gasket & Mfg	1		5 1/4 5 1/4	100	5 1/4 Apr	5 1/4 Jan
Detroit Steel Corp	1	10	9 1/2 10	784	9 1/2 Jan	10 1/2 Mar
Ford Motor Co	5	36 1/4	36 1/4 36 1/4	4,886	37 1/2 Jan	41 1/2 Mar
Fruehauf Trailer	1		11 1/2 12	1,018	9 1/2 Jan	13 1/2 Feb
Gar Wood Industries	1		5 1/2 5 1/2	472	3 1/2 Jan	5 1/2 Mar
General Motors Corp	1.66 2/3	36	36 1/2 38	8,426	33 1/2 Jan	38 Apr
Goebel Brewing	1	3	3 3 1/4	1,641	2 1/2 Jan	3 1/2 Jan
Hall Lamp	5		7 1/4 7 1/4	186	6 Feb	7 1/2 Apr
Hastings Manufacturing	2		2 1/2 2 1/2	160	2 1/2 Jan	3 Apr
Hoover Ball & Bearing	10		22 22 1/2	421	20 Jan	22 1/2 Apr
Hoskins Manufacturing	2 1/2		22 1/2 22 1/2	209	21 1/2 Jan	22 Jan
Houdaille Industries common	3		16 1/2 17	247	16 1/2 Feb	17 1/2 Jan
Howell Electric Mtrs	1		5 1/2 5 1/2	126	4 1/2 Jan	5 1/2 Mar
Ironite Inc	1	3	3 3	200	3 Apr	3 1/2 Feb
King Seelye	1		20 1/2 20 1/2	210	20 1/2 Apr	26 Jan
Kinsel Drug	1		1 1/2 1 1/2	700	1 1/4 Jan	1 1/2 Apr
Kresge Co (S S)	10		27 1/2 28 1/2	1,581	22 1/2 Jan	28 1/2 Apr
Lansing Stamping	1		1 1/2 1 1/2	300	1 1/4 Apr	1 1/2 Jan
Leonard Refineries	3	12	11 1/2 12	1,210	11 1/2 Jan	12 1/2 Jan
Masco Screw Products	1	2	2 2	100	2 Apr	2 1/2 Jan
Michigan Chemical	1	16 1/2	16 16 1/2	350	16 Jan	17 1/2 Jan
Motor Wheel	5	13	13 13	100	13 Mar	16 1/2 Jan
Mt Clemens Metal common	1		2 2	200	2 Apr	2 1/2 Jan
Murray Corporation	10		22 1/2 22 1/2	750	22 1/2 Mar	25 Mar
Parke Davis & Co.			76 76	804	53 1/2 Jan	76 Apr
Peninsular Metal Products	1		8 1/2 9	455	8 1/2 Apr	11 1/2 Jan
Pfeiffer Brewing	5		4 1/2 4 1/2	100	3 1/2 Mar	5 Apr
Prophet Company (The)	1		7 1/2 7 1/2	867	7 1/4 Mar	8 1/2 Apr
Rickel (H W) & Co.	2		2 1/2 2 1/2	321	2 1/2 Feb	3 1/2 Feb
River Raisin Paper	5		10 10	100	9 1/4 Mar	10 1/2 Feb
Rockwell Spring & Axle	5	25 1/2	25 1/2 25 1/2	410	25 1/2 Apr	27 1/2 Feb
Rudy Manufacturing	1	7 1/2	7 1/2 7 1/2	676	6 1/2 Feb	8 1/2 Mar
Scotten Dillon	10		20 1/2 21 1/2	1,610	17 1/2 Jan	21 1/2 Apr
Sherman Products	1		2 1/2 2 1/2	460	2 1/2 Apr	3 1/2 Feb
Studebaker-Packard	10		3 1/2 4 1/2	2,016	3 Mar	4 1/2 Apr
Udylite Corporation	1	11 1/2	11 1/2 11 1/2	536	10 1/4 Feb	12 1/2 Feb
Wayne Screw Products	1		2 2	400	1 1/2 Jan	2 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS						STOCKS							
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low	High	Par		Low	High		Low	High
Bethlehem Steel Corp (Un).....	8	39 3/8	38 1/2 39 3/4	5,300	36 1/2	41 1/2	Minnesota Min & Mfg (Un).....	10	75 1/2	75 1/2 76	900	73 1/2	80 1/2
Binks Manufacturing Co.....	1	22	20 1/4 23	1,000	20 1/4	26 1/2	Mississippi River Fuel.....	10	29 3/4	29 3/4 29 3/4	700	28 1/2	30 1/2
Borg & Warner Corp.....	5	15 1/4	15 1/4 15 1/4	500	13 1/2	15 1/2	Missouri Portland Cement.....	12.50	52 1/2	52 1/2 53	250	42 1/2	53 1/2
Borg & Warner Corp.....	10	24 1/2	24 1/2 25	300	23 1/2	25 1/2	Modine Manufacturing Co.....	5	10 1/2	10 1/4 10 1/4	750	10 1/4	10 1/4
Borg & Warner Corp.....	5	26	25 1/2 28	3,000	25 1/2	30 1/2	Monsanto Chemical (Un).....	2	30 1/2	30 1/4 31 1/4	2,700	30 1/4	31 1/4
Brach & Sons (E J).....	5	74	74 74	250	72 1/2	77 1/2	Montgomery Ward & Co.....	35	34 1/4	35 1/4 35 1/4	800	34 1/4	35 1/4
Budd Company.....	5	14 1/4	13 1/2 14 1/2	800	13 1/2	16 1/2	Morris (Philip) & Co (Un).....	5	49 1/2	49 1/2 50 1/2	600	43 1/2	50 1/2
Burlington Industries (Un).....	1	12	11 1/2 12 1/2	700	9 1/2	13 1/2	Motorola Inc.....	3	36 1/4	36 1/4 37 1/2	2,300	36 1/4	37 1/2
Burrage Corp (Un).....	5	28 1/2	28 1/2 29	600	27 1/2	32 1/2	Muskegon Motor Specialties.....	50c	3 1/2	3 1/2 3 1/2	300	3 1/2	3 1/2
Butler Brothers.....	15	25 1/2	25 1/2 25 1/2	200	22 1/2	26 1/2	Convertible class A.....	50c	3 1/2	3 1/2 3 1/2	300	3 1/2	3 1/2
Calumet & Hecla Inc.....	5	11 1/2	11 1/4 11 1/2	300	9 1/2	12 1/2	Napco Industries Inc.....	1	6 1/4	6 1/4 6 1/4	300	6 1/4	6 1/4
Canadian Prospect Ltd.....	16 1/2	17 1/2	17 1/2 17 1/2	3,000	17 1/2	20 1/2	National Cylinder Gas.....	1	34 1/2	34 1/2 34 1/2	200	33 1/2	34 1/2
Carrier Corp common.....	10	15 1/2	15 1/2 16	1,000	12 1/2	16 1/2	National Distillers & Chem (Un).....	5	23 1/2	23 1/2 23 1/2	200	21 1/2	23 1/2
Celanese Corp of America (Un).....	50c	2	2 2 1/2	1,600	1 1/2	2 1/2	National Gypsum Co.....	1	46 1/4	46 1/4 47	500	43 1/4	47 1/4
Centlivre Brewing Corp.....	5	44 1/4	44 1/4 45	200	41 1/2	46 1/2	National Lead Co (Un).....	5	85 1/2	85 1/2 87	500	85 1/2	87 1/2
Central & South West Corp.....	10	34 1/2	34 1/2 35	200	31 1/2	35 1/2	National Standard Co.....	10	26 1/2	26 1/2 27	500	26 1/2	27 1/2
Central Illinois Public Service.....	1	19	18 1/2 19	600	17 1/2	20 1/2	National Tile & Mfg.....	1	6 1/4	6 1/4 6 1/4	500	6 1/4	6 1/4
Certain-teed Products (Un).....	1	56	56 57	318	52 1/2	57 1/2	New York Central RR.....	1	15 1/4	15 1/4 15 1/4	1,400	13 1/4	15 1/4
Champion Oil & Ref common.....	1	19	18 1/2 19	600	17 1/2	20 1/2	North American Aviation (Un).....	1	29 1/4	28 1/2 29 1/4	1,200	28 1/2	29 1/4
33 convertible preferred.....	25	56	56 57	318	52 1/2	57 1/2	North American Car Corp.....	10	15	15 15	25	14 1/2	15 1/2
Chesapeake & Ohio Ry (Un).....	25	51 1/2	51 1/2 52 1/2	500	48 1/2	53 1/2	Northern Illinois Gas Co.....	5	20 1/2	20 1/2 21	10,200	16 1/2	21 1/2
Chicago Milw St Paul & Pac.....	15	15	15 15 1/2	1,600	11 1/2	16 1/2	Northern Natural Gas Co (new w i).....	10	27 1/2	27 1/2 28 1/2	1,100	26 1/2	28 1/2
Chicago & Northwestern Ry.....	100	22 1/2	22 1/2 23 1/2	400	19 1/2	23 1/2	Northern Pacific Ry.....	5	38 1/2	38 1/2 38 1/2	300	33 1/2	39 1/2
5% series A preferred.....	100	22 1/2	22 1/2 23 1/2	400	19 1/2	23 1/2	Northern States Power Co.....	10	19 1/2	19 1/2 19 1/2	1,700	16 1/2	19 1/2
Chicago Rock Isl & Pacific Ry Co.....	22	22 1/2	22 1/2 23 1/2	400	19 1/2	23 1/2	(Minnesota) (Un).....	5	69 1/2	69 1/2 69 1/2	600	63 1/2	69 1/2
Chicago South Shore & So Bend.....	12.50	8 1/2	8 1/2 8 1/2	200	7 1/2	9 1/2	Northwest Bancorporation.....	10	14 1/2	13 1/4 14 1/2	1,600	12 1/4	14 1/2
Chicago Towel Co common.....	25	129	129 129	25	123 1/2	135	Oak Manufacturing Co.....	1	56	55 1/2 56	200	51 1/2	56 1/2
Chrysler Corp.....	25	44 1/4	44 1/4 45 1/2	4,500	44 1/4	51 1/2	Ohio Edison Co.....	12	33	33 33 1/2	700	28 1/2	33 1/2
Cincinnati Gas & Electric.....	8.50	31 3/4	30 3/4 31 3/4	900	29 1/2	31 1/2	Ohio Oil Co (Un).....	5	33 1/2	33 1/2 34 1/2	200	26 1/4	31 1/2
Cities Service Co.....	10	50 1/2	49 1/2 50 1/2	500	45 1/2	51 1/2	Oklahoma Natural Gas.....	7.50	31 1/2	31 1/2 31 1/2	200	26 1/4	31 1/2
Cleveland Cliffs Iron common.....	1	32 1/2	32 1/2 33 1/2	300	28 1/2	34 1/2	Olin-Mathieson Chemical Corp.....	5	33 1/2	33 1/2 34 1/2	1,000	32 1/4	34 1/2
Cleveland Electric Illum.....	15	40	40 40 1/2	200	37 1/2	40 1/2	Owens-Illinois Glass.....	6.25	68	68 68	100	64 1/4	68 1/4
Colorado Fuel & Iron Corp.....	1	18 1/2	18 1/2 19 1/2	500	18 1/2	22 1/2	Pacific Gas & Electric (Un).....	25	56 1/2	56 1/2 56 1/2	100	49 1/2	56 1/2
Columbia Gas System (Un).....	1	18 1/2	18 1/2 19 1/2	500	18 1/2	22 1/2	Pan American World Airways (Un).....	1	14 1/2	14 1/2 14 1/2	300	13 1/2	14 1/2
Commonwealth Edison common.....	25	47 1/2	46 1/4 47 1/2	3,500	41 1/2	47 1/2	Paramount Pictures (Un).....	1	34 1/2	34 1/2 34 1/2	300	33 1/4	34 1/2
Consolidated Cement Corp.....	1	24 1/2	24 1/2 25 1/2	2,500	18 1/2	25 1/2	Parker Pen Co class B.....	2	14 1/2	14 1/2 14 1/2	700	14 1/2	15 1/2
Consumers Power Co.....	5	51	51 51 1/2	200	48 1/2	51 1/2	Peapack Coal Co common.....	5	9 1/2	9 1/2 9 1/2	300	7 1/2	9 1/2
Continental Motors Corp.....	1	8 1/2	8 1/2 8 1/2	3,900	6 1/2	8 1/2	Penn-Texas Corp common.....	10	3 1/2	3 1/2 3 1/2	600	3 1/2	3 1/2
Controls Co of America.....	5	13	12 1/2 13	800	11 1/2	14 1/2	Pennsylvania RR.....	50	12 1/4	12 1/4 13 1/4	2,900	11 1/4	13 1/4
Crane Co.....	25	26 1/2	25 1/2 27	400	24 1/2	28 1/2	People's Gas Light & Coke.....	25	46 1/4	45 1/2 46 1/4	1,100	37 1/4	46 1/4
Crucible Steel Co.....	25	16 1/2	16 1/2 16 1/2	200	15 1/2	19 1/2	Pepsi-Cola Co.....	33 1/2	23 1/2	23 1/2 23 1/2	400	19 1/2	23 1/2
Cudahy Packing Co.....	5	24 1/2	24 1/2 25 1/2	1,700	21 1/2	28 1/2	Pfizer (Charles) & Co (Un).....	1	65	64 1/2 65 1/2	900	50 1/2	65 1/2
Curtiss-Wright Corp (Un).....	1	24 1/2	23 24 1/2	1,700	21 1/2	28 1/2	Phelps Dodge Corp (Un).....	12.50	44 1/2	43 1/4 44 1/2	300	37 1/2	44 1/2
Deere & Company common.....	10	32 1/2	31 1/2 32 1/2	600	27 1/2	32 1/2	Philco Corp (Un).....	3	14 1/2	14 1/2 14 1/2	200	13 1/2	14 1/2
Detroit Edison Co (Un).....	20	17 1/2	17 1/2 18	300	16 1/2	18 1/2	Phillips Petroleum Co (Un).....	40	38 1/2	38 1/2 38 1/2	2,800	36 1/2	38 1/2
Dodge Manufacturing Co.....	5	55 1/2	55 1/2 55 1/2	400	51 1/2	59 1/2	Process Corp.....	1	17	17 17	36	14 1/2	17 1/2
Dow Chemical Co.....	5	177 1/2	177 1/2 177 1/2	100	174 1/2	186 1/2	Public Service Co of Indiana.....	5	41 1/4	41 1/4 41 1/4	400	37 1/2	41 1/4
Du Pont (E I) de Nemours (Un).....	5	177 1/2	177 1/2 177 1/2	100	174 1/2	186 1/2	Pure Oil Co (Un).....	5	34 1/2	33 1/2 34 1/2	500	29 1/4	34 1/2
Eastern Air Lines Inc.....	1	32 1/2	32 1/2 32 1/2	500	31 1/4	38 1/2	Quaker Oats Co.....	5	43 1/2	43 43 1/2	400	37 1/2	43 1/2
Eastman Kodak Co (Un).....	10	107 1/2	107 1/2 107 1/2	700	99 1/2	107 1/2	Radio Corp of America (Un).....	5	32 1/2	32 32 1/2	1,600	30 1/2	35 1/2
Flour Mills of America Inc.....	5	4 1/2	4 1/2 5	750	4 1/2	6 1/2	Raytheon Manufacturing Co.....	5	26 1/4	26 1/4 26 1/4	500	21 1/2	26 1/4
Ford Motor Co.....	5	39 1/2	38 1/2 39 1/2	2,300	37 1/2	41 1/2	Republic Steel Corp (Un).....	10					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 25

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	55	53 1/2 55 3/4	190	44 1/2 Jan 53 Mar
Admiral Corp	1	8 3/8	8 3/8 8 3/8	1,075	7 1/4 Jan 9 1/2 Feb
Aeco Corp	100	83c	83c 87c	7,500	76c Jan 1.20 Jan
Air Reduction Co (Un)	1	51 1/2	51 1/2 53	356	49 1/2 Apr 55 1/2 Mar
Alaska Juneau Gold Mining Co	2	3	3 3	740	2 1/4 Jan 3 Feb
Allegheny Corp common (Un)	1	5 1/2	5 1/2 5 1/2	222	4 1/4 Jan 5 1/4 Jan
Allied Artists Pictures Corp	1	3	3 3	100	3 Apr 3 1/4 Jan
Allis-Chalmers Mfg Co (Un)	10	23 1/2	23 1/2 24 1/4	2,253	23 1/4 Apr 26 1/4 Jan
Aluminum Ltd	1	27 3/8	27 28 1/8	1,592	26 3/8 Apr 32 1/2 Mar
Amerasia Petroleum (Un)	1	95 3/8	95 3/8 95 3/8	116	87 3/4 Apr 95 3/8 Apr
American Airlines Inc com (Un)	1	17 1/4	16 1/4 17 1/4	1,998	14 3/8 Jan 18 1/8 Feb
American Bosch Arms Corp (Un)	2	21 3/8	21 3/8 22	385	19 1/2 Feb 23 Mar
American Broadcast-Para Theatres (Un)	1	17	17 17	280	13 3/8 Jan 17 Apr
American Can Co (Un)	12.50	45 1/8	45 1/8 46 3/8	1,246	42 1/8 Feb 46 3/8 Apr
American Cement preferred	25	24 1/2	24 1/2 24 1/2	358	22 1/2 Feb 25 Apr
American Cyanamid Co (Un)	10	45 1/2	44 3/4 45 1/2	1,270	39 3/4 Jan 46 3/8 Mar
American Electronics Inc	1	14	13 14 14	2,710	13 Apr 15 Jan
American Factors Ltd (Un)	20	26 1/4	26 1/4 26 1/4	200	26 1/4 Jan 27 Jan
American & Foreign Power (Un)	1	14 1/2	13 1/4 14 1/2	250	12 Jan 14 1/2 Apr
American Metal Climax	1	20 1/2	20 1/2 20 1/2	260	18 1/4 Jan 20 1/2 Apr
American Motors Corp (Un)	5	11 3/8	9 3/4 12 1/4	28,961	8 1/4 Mar 12 1/4 Apr
American Potash & Chemical Corp	1	34 3/8	34 3/8 35	325	34 1/8 Jan 41 3/8 Jan
American Radiator & S S (Un)	5	12 1/4	12 1/4 12 1/4	2,495	11 1/2 Jan 14 3/8 Mar
American Smelting & Refining (Un)	1	42 1/2	42 1/2 43	662	36 Jan 44 1/2 Mar
American Tel & Tel Co	100	177 3/8	177 3/8 177 3/8	1,798	167 3/8 Jan 177 3/8 Apr
American Tobacco Co (Un)	25	83 3/4	84 1/2 84 1/2	1,242	76 Feb 84 1/2 Apr
American Viscose Corp (Un)	25	28 3/8	28 3/8 29 3/4	805	26 1/2 Jan 27 3/8 Apr
Annacosta (The) Co (Un)	50	44 3/8	43 1/2 44 3/8	1,120	40 1/2 Feb 47 3/8 Mar
Anderson-Pritchard Oil Corp (Un)	10	26 1/2	26 26 3/8	2,150	22 1/2 Feb 26 3/8 Apr
Arkansas Louisiana Gas (Un)	5	31 1/8	31 1/4 32	1,292	26 1/4 Jan 32 Apr
Armco Steel Corp (Un)	10	43 3/8	43 3/8 44 1/2	1,879	39 3/4 Apr 46 3/8 Mar
Armour & Co (Ill) common (Un)	5	14 1/4	14 1/4 14 3/8	537	12 1/2 Feb 14 3/8 Mar
Arch Top & Santa Fe (Un) com	10	19 3/8	19 1/4 20 1/8	3,480	17 3/8 Jan 20 1/8 Apr
Atlantic Refining Co (Un)	10	36 3/8	36 3/8 38 1/4	667	34 1/2 Mar 39 3/8 Jan
Atlas Corp (Un)	1	7 3/8	7 1/4 7 3/8	3,339	7 Jan 8 3/8 Feb
Warrants (Un)	1	3	3 3	100	2 1/4 Feb 3 1/4 Jan
Avco Mfg Corp (Un)	3	6 3/8	6 6 3/8	2,515	5 3/8 Apr 7 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/4	11 1/4 11 1/4	355	9 3/8 Jan 11 3/4 Apr
Baltimore & Ohio RR (Un)	100	27 3/8	26 3/8 27 3/8	133	24 1/2 Feb 27 3/8 Apr
Bandini Petroleum Co	1	3 1/2	3 3/8 3 3/8	2,955	2 8/8 Mar 4 1/8 Jan
Bankline Oil Co	1	5 3/8	5 3/8 5 3/8	100	5 3/8 Apr 7 Jan
Bankline Instrument Inc	1	20 3/8	21 1/8 21 1/8	521	20 1/2 Feb 25 1/4 Jan
Beech Aircraft Corp (Un)	1	23 3/8	23 3/8 23 3/8	205	18 1/2 Feb 23 3/8 Apr
Bendix Aviation Corp (Un)	5	47 3/8	47 47 3/8	430	45 1/4 Apr 52 1/4 Jan
Benevolent Cons Inc (Un)	1	1 1/8	1 1/8 1 1/8	3,900	1 Jan 1 1/4 Mar
Bethlehem Steel Corp (Un)	8	39 3/4	38 1/4 39 3/4	5,739	36 3/8 Apr 41 3/8 Feb
Bishop Oil Co	3	13 1/4	13 1/4 13 1/4	1,781	10 1/2 Jan 13 3/4 Mar
Black Mammoth Cons Min	5c	6c	4c 6c	7,600	4c Jan 6c Apr
Blue Diamond Corp	2	13 1/2	13 1/2 13 1/2	383	13 Mar 13 1/2 Jan
Boeing Airplane Co (Un)	5	41 3/8	39 3/4 41 3/8	2,162	34 3/8 Feb 41 3/4 Jan
Bolsa Chica Oil Corp	1	11 3/8	11 3/8 13 1/2	16,421	6 1/8 Jan 13 1/2 Apr
Borg-Warner Corp (Un)	3	25 3/8	25 3/8 28	2,080	25 3/8 Apr 29 3/8 Jan
Broadway-Hale Stores Inc	10	21 3/8	21 1/4 21 1/2	3,214	19 1/2 Feb 21 1/2 Apr
Budd Company	5	13 3/4	13 3/4 13 3/4	200	13 3/4 Apr 16 Jan
Budget Finance Plan common	50c	6 3/8	6 3/8 6 3/8	418	6 1/4 Jan 6 3/8 Apr
6% preferred	10	9	8 3/8 9	500	7 3/8 Jan 9 Apr
Burlington Industries Inc (Un)	1	12 1/4	12 1/4 12 1/4	275	9 3/8 Jan 12 1/4 Apr
Burrage Corp	5	28 3/8	28 3/8 29 1/4	373	27 3/4 Apr 31 3/8 Jan
Calaveras Cement Co	5	30 3/8	30 3/4 30 3/4	210	23 Jan 31 Mar
California Packing Corp	5	44	44 44	506	39 1/2 Feb 45 1/2 Apr
Canada Dry Corp (Un)	1 1/2	18	18 18	135	14 3/8 Jan 18 1/4 Apr
Canada Southern Petroleum	1	4	4 4	150	3 1/2 Mar 4 3/8 Jan
Canadian Atlantic Oil Co	2	4	4 4	1,000	3 1/8 Apr 4 3/8 Apr
Canadian Pacific Railway (Un)	25	24 3/8	24 3/8 24 3/8	300	23 1/2 Feb 25 1/4 Jan
Canso Natural Gas Ltd	1	1 1/2	1 1/2 1 1/2	225	1 1/2 Apr 1 1/2 Feb
Canso Oil Producers Ltd	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Apr 1 1/2 Apr
Carrier Corp (Un)	10	39	39 39	330	32 3/4 Jan 39 1/2 Jan
Case (J I) Co (Un)	12.50	17 3/8	16 3/8 17 3/8	869	14 1/4 Apr 17 3/8 Apr
Caterpillar Tractor Co common	10	60 3/8	57 1/2 60 3/8	1,391	55 3/4 Apr 67 1/2 Jan
Celanese Corp of America	1	15 3/4	15 3/4 16	1,251	13 3/8 Feb 16 1/4 Apr
Cenco Instruments Corp	1	8 1/2	8 1/2 8 1/2	460	6 1/2 Feb 9 3/8 Jan
Certain-teed Products Corp	1	9	9 9	810	8 3/8 Jan 9 3/8 Mar
Cessna Aircraft Co	1	36 1/4	36 3/8 36 3/8	308	30 1/4 Mar 36 3/8 Apr
Champion Oil & Refining (Un)	1	19 1/4	19 1/4 19 1/4	130	18 Jan 20 3/8 Mar
Chance Vought Aircraft (Un)	1	41 1/2	41 1/2 41 1/2	529	32 1/4 Jan 42 3/8 Apr
Charter Oil Co Ltd	1	1 3/8	1 3/8 1 3/8	200	1 3/8 Apr 2 1/2 Apr
Chesapeake & Ohio Ry (Un)	25	51 3/4	52 1/2 52 1/2	658	49 Mar 53 3/8 Feb
Chic Milk St Paul RR pfd (Un)	100	55 1/2	55 1/2 55 1/2	137	46 3/8 Jan 46 3/8 Jan
Chicago Rock Island & Pac (Un)	1	22	22 22 1/2	250	19 3/8 Mar 22 3/8 Jan
Chrysler Corp	28	44 3/4	44 47 1/8	12,675	44 Apr 57 Jan
Cities Service Co (Un)	10	48 3/8	48 3/8 48 3/8	375	45 Feb 51 Feb
Clary Corp	1	3 3/8	3 1/2 3 3/8	1,453	3 1/8 Jan 4 3/4 Jan
Colorado Fuel & Iron	1	19	18 3/8 19	1,123	18 3/8 Apr 22 1/2 Feb
Columbia Broadcast Syst class A	2.50	29 1/8	29 1/8 29 1/2	600	24 3/8 Mar 29 3/8 Mar
Class B	2.50	29	29 29	161	25 Feb 29 Apr
Columbia Gas System (Un)	1	13 1/4	13 1/4 13 1/4	2,397	12 1/4 Jan 13 1/4 Apr
Commercial Solvents (Un)	1	10 3/8	10 3/8 10 3/8	130	10 1/4 Feb 12 1/4 Apr
Commonwealth Edison common	25	46 3/8	46 3/8 46 3/8	311	42 Jan 46 3/8 Apr
Consolidated Edison of N Y (Un)	1	55	53 3/8 55	1,828	44 1/4 Jan 55 Apr
Consolidated Electrochemicals Corp	50c	31 1/2	31 1/2 33	675	28 1/2 Feb 34 3/8 Mar
Consolidated Foods Corp	1.33 1/2	18 1/4	18 1/4 18 1/4	170	14 3/4 Jan 18 1/4 Mar
Continental Can Co (Un)	10	47 3/8	47 3/8 48	632	40 1/2 Jan 48 Apr
Continental Motors (Un)	1	8 3/8	8 3/8 8 3/8	1,160	6 3/8 Jan 8 3/8 Apr
Continental Oil Co (Un)	5	44 3/8	44 3/8 44 3/8	121	40 Feb 46 3/8 Mar
Corn Products Refining (Un)	10	39 1/4	39 1/4 39 1/4	228	33 3/4 Jan 41 3/8 Mar
Crane Company (Un)	25	26 3/8	26 3/8 27 1/8	565	25 3/8 Jan 28 3/8 Mar
Crescent Oil Co	1	5	5 5	292	4 1/4 Jan 5 3/8 Feb
Crown Zellerbach Corp common	5	45 3/8	44 1/4 45 3/8	1,793	44 1/4 Jan 49 1/2 Jan
Cruible Steel Co of America (Un)	12 1/2	17 3/8	16 3/8 17 3/8	930	15 3/8 Feb 19 3/8 Jan
Cuban American Oil Co	50c	2 1/2	2 1/2 2 1/2	100	2 1/2 Mar 3 1/4 Jan
Cudahy Packing Co (Un)	5	9 3/8	9 3/8 9 3/8	325	7 3/4 Jan 9 3/8 Mar
Curtis Publishing Co (Un)	1	9 1/4	9 1/4 9 1/4	295	8 1/2 Apr 10 3/8 Jan
Curtis-Wright Corp com (Un)	1	24 1/4	23 24 3/8	1,440	21 3/8 Mar 28 3/8 Jan
Decca Records Inc	50c	15 3/8	15 1/2 15 1/2	1,500	14 Jan 16 Mar
Deere & Co (Un)	10	31 1/2	31 1/2 31 1/2	340	27 3/8 Jan 31 3/8 Apr
Denver & Rio Grande RR (Un)	1	39	39 39	235	34 3/8 Mar 39 Apr
DiGiorgio Fruit Corp class B	5	16 3/8	16 3/8 17	576	16 3/8 Jan 18 Apr
Disney (Walt) Productions	2.50	19 3/8	20 1/4 20 1/4	1,221	14 Jan 21 1/2 Mar
Dome Mines Ltd (Un)	1	15 1/2	15 1/2 16 1/4	525	13 3/8 Feb 16 1/4 Apr
Dominguez Oil Fields Co (Un)	1	41	41 41	580	38 Jan 42 Feb
Dorr-Oliver Inc common	7.50	11 3/4	11 3/4 11 3/4	140	11 3/4 Apr 12 3/8 Feb
Douglas Aircraft Co	1	56 3/8	56 3/8 58 1/2	342	54 3/8 Apr 74 1/4 Jan
Dow Chemical Co	5	54 3/8	54 3/8 56 3/8	1,006	52 3/8 Apr 59 Feb
Dresser Industries	50c	36 3/8	36 3/8 36 3/8	1,433	33 3/8 Apr 40 3/8 Jan
DuPont Lab Inc (Allen B)	1	4	4 4	140	3 3/8 Apr 4 3/8 Jan
DuPont de Nemours & Co (Un)	5	176	176 176	470	173 Apr 188 Feb

For footnotes see page 46.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Eastern Air Lines (Un)	1	32 1/2	32 1/2 33	262	32 1/2 Apr 37 3/4 Feb
Eastman Kodak Co (Un)	10	a107	a105 a107	236	97 1/4 Jan 104 3/4 Mar
El Paso Natural Gas Co com	3	31 1/2	29 1/2 31 1/2	2,122	27 Jan 31 1/2 Apr
Electric Auto-Lite Co (Un)	5	26 3/8	26 3/8 27 1/2	157	26 1/2 Mar 27 3/8 Apr
Electric Bond & Share Co (Un)	5	29 3/8	29 3/8 29 3/8	200	27 3/8 Jan 29 3/8 Apr
Electrical Products Corp	4	15 1/2	15 1/2 15 1/2	150	14 3/4 Feb 15 1/2 Apr
Erie Railroad Co (Un)	1	8	7 3/8 8 1/4	770	6 3/8 Jan 8 1/4 Jan
Eureka Corp Ltd	1.25	87c	87c 94c	4,000	86c Jan 1.10 Jan
Exeter Oil Co Ltd class A	1	1	1 1	1	1 1
Fairchild Eng & Airplane (Un)	1	11	11 12	1,365	7 3/4 Jan 12 Apr
Fargo Oils Ltd	1	5 1/2	5 1/2 5 1/2	200	5 1/2 Jan 6 3/8 Feb
Fedders-Quigan Corp (Un)	1	13	13 1/4	386	12 Jan 13 1/4 Apr
Fed-Mogul-Bower-Bearings	5	33 3/8	33 3/8 33 3/8	426	33 Feb 35 Feb
Fibreboard Paper Prod com	2	24	24 24 1/4	330	21 Jan 26 1/2 Mar
FirstAmerica Corp w i	2	16 3/8	15 17 1/4	2,688	15 1/4 Apr 17 1/4 Apr
Flintkote Co (Un)	5	41 3/4	42 3/8 42 3/8	380	37 3/8 Jan 44 3/8 Mar
Florida Power & Light com (Un)	1	64 1/8	62 3/4 64 1/8	146	60 Mar 64 1/8 Apr
Fluor Corp Ltd	2.50	18 1/2	17 1/2 18 1/2	140	17 1/4 Apr 19 3/4 Jan
Flying Tiger Line Inc (The)	1	6 3/8	6 3/8 7	47	6 1/4 Apr 8 Feb
Food Mach & Chem Corp	10	53 3/4	53 3/4 53 3/4	202	48 3/4 Jan 57 1/2 Jan
Food Motor Co	5	39 1/4	38 1/2 39 1/4	4,151	38 Jan 41 1/2 Feb
Foremost Dairies	2	17 1/2	17 1/2 18 3/8	10,525	15 Jan 18 3/8 Apr
Friden Inc	1	54 3/8	52 54 3/8	1,624	39 3/8 Feb 54 3/8 Apr
Fruehauf Trailer Co	1	11 3/8	11 12	1,716	9 3/4 Jan 13 1/2 Feb
General Amer Oil of Texas	5	37 3/4	37 3/4 38	431	24 1/4 Feb 29 1/4 Jan
General Controls Co	5	14	14 14	345	14 Apr 19 1/2 Jan
General Dynamics Corp	1	a56 3/8	a56 a56 3/8	1,407	56 3/8 Mar 65 3/8 Jan
General Electric Co (Un)	1	59 3/8	57 3/8 59 3/8	2,361	57 3/8 Apr 64 Jan
General Foods Corp (Un)	1	55 3/8	55 3/8 55 3/8	124	49 3/8 Jan 55 3/8 Apr
General Motors Corp com	1 1/2	37 3/8	36 1/4 38 1/4	12,998	33 3/4 Jan 38 1/4 Apr
General Paint Corp common	1	17 1/4	17 1/4 20 1/2	2,410	15 1/4 Mar 21 Apr
General Public Service (Un)	10c	4 3/8	4 3/8 4 3/8	408	4 Jan 4 3/8 Apr
General Public Utilities (Un)	5	42 3/4	42 42 3/4	140	38 3/8 Jan 42 3/4 Apr
General Telephone (Un)	10	45 1/2	44 3/8 45 1/2	1,364	40 3/8 Jan 45 1/2 Apr
General Tire & Rubber Co	83 1/2c	a23 1/8	a23 1/8 a23 1/8	668	23 1/4 Apr 29 3/8 Jan
Gelco Oil Co common	4	25 1/8	25 25 3/8	1,207	23 3/8 Jan 27 1/4 Jan
Gillette Company	1	36 1/2	36 1/2 36 1/2	425	33 1/2 Feb 38 Jan
Gladden Products Corp	1	2.00	2.00 2.00	1,400	2.00 Feb 2.20 Jan
Gladding McBean & Co	5	15 1/4	15 1/4 15 3/8	3,139	15 1/4 Apr 18 Feb
Glidden Co (Un)	10	30	30 30	405	29 1/4 Apr 33 Mar
Good Humor Co of Calif	10c	54c	51c 54c	5,300	30c Jan 54c Apr
Goodyear Tire & Rubber	5	73 1/8	73 1/8 73 1/8	488	70 1/4 Feb 83 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Occidental Petroleum	200	1.80 1.75 1.90	3,820	1.50 Jan	2.05 Jan
Oceanic Oil Co.	1	2 1/4 2 1/4 2 3/4	2,305	2 Feb	2 3/4 Jan
Ohio Edison Co (Un)	12	55 1/2 54 1/2 55 1/2	132	51 Jan	55 1/2 Apr
Ohio Oil Co (Un)	12	32 3/4 32 3/4 33 1/2	210	29 Jan	33 1/2 Apr
Olan Sugar Co Ltd (Un)	30	4 4 4	100	3 1/2 Mar	4 Apr
Olin Mathieson Chemical Corp.	5	34 1/4 34 1/4 34 1/4	1,149	32 1/2 Apr	43 Jan
Pacific Cement & Aggregates	5	127 1/2 127 1/2 133 1/2	357	9 1/2 Jan	13 1/2 Mar
Pacific Clay Products	25	24 1/2 24 1/2 25 1/4	2,046	22 1/2 Jan	26 1/2 Mar
Pacific Gas & Electric common	25	56 1/4 56 57 1/4	6,424	48 1/4 Jan	57 1/4 Apr
6 1/2 1st preferred	23	31 1/4 31 1/4 33 1/2	1,495	31 1/4 Mar	33 1/2 Apr
5 1/2 1st preferred	25	30 30 30 1/2	871	28 1/2 Mar	30 1/2 Apr
5% red 1st pfd.	25	26 1/2 26 1/2 26 3/4	558	26 Mar	27 1/2 Jan
5% red 1st pfd class A	25	26 1/2 26 1/2 26 3/4	167	26 Mar	27 1/2 Jan
4.80% red 1st pfd.	25	23 1/2 23 1/2 25 1/4	200	24 1/2 Feb	26 1/2 Jan
4.50% red 1st pfd.	25	24 1/2 24 1/2 24 3/4	571	23 1/2 Apr	24 1/2 Jan
4.36% red 1st pfd.	25	23 3/4 23 3/4 24 1/4	204	22 1/2 Apr	23 1/2 Jan
Pacific Indemnity Co.	10	52 52 52	124	50 Jan	56 Feb
Pacific Industries Inc.	2	4 1/2 4 1/2 4 3/4	1,930	3 1/2 Jan	5 1/4 Jan
Pacific Lighting Corp com.	4 1/2	44 1/2 44 1/2 45	4,489	40 1/2 Jan	45 Apr
Pacific Oil & Gas Development	33 1/2	75c 75c 75c	100	65c Feb	75c Mar
Pacific Petroleum Ltd.	1	17 16 1/2 17	650	16 1/4 Apr	20 1/2 Jan
Pacific Tel & Tel common	100	127 1/2 125 1/2 127 1/2	1,165	118 1/2 Jan	127 1/2 Apr
Pan American World Airways (Un)	1	14 1/2 14 1/2 14 1/2	944	13 1/2 Jan	15 1/2 Jan
Paramount Pictures Corp (Un)	1	36 1/2 35 1/2 36 1/2	435	31 1/2 Jan	39 1/2 Feb
Parke, Davis & Co (Un)	1	75 1/2 75 1/2 76	555	54 1/2 Jan	76 Apr
Penney (J C) Co (Un)	93 1/2	90 1/4 90 1/4 93 1/2	330	82 1/2 Jan	93 1/2 Apr
Pennsylvania RR Co (Un)	50	12 1/2 12 1/2 12 1/2	796	11 1/2 Apr	13 1/2 Jan
Pepsi-Cola (Un)	33 1/2	23 1/2 23 1/2 23 1/2	305	19 1/2 Jan	23 1/2 Mar
Pepsi-Cola United Bottlers	3 1/2	3 1/2 3 1/2 3 1/2	2,168	2.90 Jan	3 1/2 Apr
Pfizer (Chas) & Co. Inc (Un)	1	64 1/2 64 1/2 65 1/2	243	51 1/2 Jan	65 1/2 Apr
Phelps Dodge Corp (Un)	12.50	44 44 44	635	37 Jan	47 Mar
Philo Corp (Un)	3	14 1/2 14 1/2 15	152	12 1/2 Jan	17 Mar
Phillip Morris & Co (Un)	5	49 1/2 49 1/2 49 1/2	565	45 1/2 Jan	52 1/2 Mar
Phillips Petroleum Co.	5	39 1/4 38 3/4 40 1/4	1,706	36 1/2 Feb	42 1/4 Jan
Procter & Gamble Co.	2	60 1/2 60 1/2 60 1/2	619	55 1/2 Feb	60 1/2 Apr
Puget Sound Pulp & Timber com.	3	14 1/2 14 1/2 15 1/4	138	14 1/2 Feb	15 1/2 Feb
Pullman Inc (Un)	1	51 1/2 51 1/2 51 1/2	409	45 1/2 Jan	51 1/2 Apr
Pure Oil Co (Un)	5	34 1/2 33 1/2 34 1/2	540	29 1/2 Feb	34 1/2 Apr
Radio Corp of America (Un)	1	32 1/2 32 1/2 32 1/2	408	30 1/2 Apr	35 1/2 Jan
Railway Equip & Realty Co com.	1	7 7 7	900	5 1/4 Jan	7 1/4 Mar
Rayonier Incorporated	1	14 1/2 14 1/2 14 1/2	620	14 1/2 Jan	17 1/2 Feb
Raytheon Mfg Co (Un)	5	26 26 26 1/2	1,206	21 1/2 Feb	26 1/2 Apr
Republic Steel Corp (Un)	10	40 40 40 1/2	835	38 1/2 Apr	44 1/2 Mar
Reserve Oil & Gas Co.	1	23 21 1/2 23 1/2	9,323	13 1/2 Feb	25 1/2 Apr
Revlon Inc	1	31 1/2 31 1/2 31 1/2	235	26 1/2 Jan	33 Apr
Rexall Drug Inc Co.	2.50	14 1/2 13 1/2 14 1/2	826	8 1/2 Jan	14 1/2 Apr
Reynolds Metals Co (Un)	1	39 39 39	224	32 1/2 Jan	44 1/2 Mar
Reynolds Tobacco class B (Un)	10	73 1/2 73 1/2 73 1/2	886	64 Jan	73 1/2 Apr
Rheem Manufacturing Co.	1	11 1/2 11 1/2 11 1/2	861	11 1/2 Jan	13 1/2 Feb
Rice Ranch Oil Co.	1	90c 90c 90c	100	80c Jan	90c Apr
Richfield Oil Corp.	1	63 64 64 1/2	713	56 Mar	64 1/2 Apr
Rohr Aircraft Corp.	1	25 1/2 25 1/2 26 1/4	786	23 1/2 Jan	26 1/4 Apr
Royal Dutch Petroleum Co (Un)	20 1/2	44 1/2 42 1/2 44 1/2	2,682	37 1/2 Jan	44 1/2 Apr
Ryan Aeronautical Co.	1	27 1/2 27 1/2 27 1/2	115	24 Jan	27 1/2 Mar
Safeway Stores Inc.	1.66 1/2	31 1/2 30 1/2 31 1/2	3,997	24 1/2 Jan	31 1/2 Apr
St Joseph Lead (Un)	10	24 1/2 24 1/2 24 1/2	274	23 1/2 Apr	25 1/2 Jan
St Louis-San Francisco Ry (Un)	1	12 1/2 12 1/2 12 1/2	235	10 1/2 Feb	13 1/2 Feb
St Regis Paper Co (Un)	10	32 1/4 31 1/2 32 1/2	998	27 Jan	32 1/2 Apr
San Diego Gas & Elec com.	10	23 1/2 23 1/2 23 1/2	884	20 1/2 Jan	23 1/2 Apr
5% preferred	20	22 22 22	200	20 1/4 Jan	22 Apr
Sapphire Petroleum Ltd.	1	18 18 18	200	18 Jan	18 1/2 Apr
Seamen's Industries (Un)	1.40	22 22 22	864	18 1/2 Jan	23 Mar
Schering Corp (Un)	1	40 1/2 40 1/2 42 1/2	500	33 1/2 Jan	42 1/2 Mar
Scott Paper Co	1	62 62 62	242	55 1/2 Feb	63 1/2 Mar
Seaboard Finance Co.	1	19 18 1/2 19	2,147	17 1/2 Jan	20 Mar
Sears Roebuck & Co.	3	27 26 3/4 27	1,809	25 1/2 Jan	27 1/2 Apr
Servel Incorporated (Un)	1	7 5 1/2 7	2,620	4 1/2 Apr	7 Apr
Shell Oil Co.	7.50	270 1/2 267 1/2 270 1/2	223	59 1/2 Feb	68 1/2 Mar
Siegler Corp	1	14 13 1/2 14 1/2	1,720	13 1/2 Mar	16 Jan
Signal Oil & Gas Co class A	2	39 38 1/2 39	1,279	32 Feb	39 Apr
Sinclair Oil Corp (Un)	15	52 1/2 52 1/2 53 1/4	680	46 1/2 Feb	53 1/4 Apr
Socoy Mobil Oil Co (Un)	15	50 1/4 50 1/4 52 1/4	1,349	45 Jan	52 1/4 Apr
Solar Aircraft Co.	1	17 1/2 16 1/2 17 1/2	161	15 1/2 Apr	18 1/2 Jan
Southern Calif Edison Co common	25	54 1/2 54 1/2 56 1/2	4,649	49 1/2 Jan	56 1/2 Apr
Cum pfd 4.88%	25	26 1/2 26 1/2 26 1/2	300	25 1/2 Mar	26 1/2 Apr
4.48% conv pfd	25	46 1/2 46 1/2 46 1/2	207	42 1/2 Jan	48 1/2 Apr
4.32% cum pfd	25	24 1/4 23 1/2 24 1/4	364	22 Mar	24 1/4 Jan
4.24% cum preferred	25	23 1/2 23 1/2 23 1/2	200	21 1/2 Feb	23 1/4 Jan
Southern Cal Gas Co pfd ser A	25	31 1/2 31 1/2 32 1/4	873	29 Apr	34 1/2 Feb
Southern Calif Petroleum	2	3 1/2 3 1/2 3 1/2	270	2 1/2 Feb	3 1/4 Jan
Southern Co (Un)	5	29 1/2 29 1/2 29 1/2	963	25 Jan	29 1/2 Apr
Southern Pacific Co.	1	41 1/2 40 1/2 41 1/2	3,587	35 1/2 Jan	41 1/2 Apr
Southern Railway Co (Un)	1	36 1/2 36 1/2 37 1/2	635	30 1/2 Jan	37 1/2 Apr
Southwestern Public Service	1	34 1/2 34 1/2 35 1/4	351	33 1/2 Apr	35 1/4 Apr
Sperry-Rand Corp	500	17 1/2 17 1/2 17 1/2	3,340	17 1/2 Apr	21 Jan
Standard Brands Inc (Un)	1	52 52 52 1/2	523	42 1/2 Jan	52 1/2 Apr
Standard Oil Co of California	6 1/4	49 1/2 48 1/2 50	7,468	43 1/2 Feb	50 Apr
Standard Oil Co (Ind)	25	40 1/2 40 1/2 41 1/2	403	35 1/2 Feb	42 Mar
Standard Oil Co of N J (Un)	7	55 1/4 54 1/2 55 1/2	5,364	47 1/2 Feb	55 1/2 Apr
Stanley Warner Corp (Un)	5	17 1/2 17 1/2 17 1/2	575	15 1/2 Feb	17 1/2 Apr
Stauffer Chemical Co.	10	60 1/2 59 1/2 60 1/2	115	61 Feb	66 1/2 Jan
Sterling Drug Inc (Un)	5	39 1/2 39 1/2 39 1/2	160	32 1/2 Feb	39 1/2 Apr
Stone & Webster Inc (Un)	1	45 1/2 44 1/2 46 1/2	318	42 1/2 Mar	46 1/2 Apr
Studebaker Packard	1	4 1/2 4 1/2 4 1/2	10,863	3 Feb	4 1/2 Apr
Sunray Mid-Continent Oil (Un)	1	24 1/2 24 24 1/2	1,793	20 1/2 Jan	24 1/2 Apr
Swift & Co (Un)	25	35 35 35	273	30 1/2 Jan	35 Apr
Sylvania Electric Products	7.50	35 1/2 35 1/2 36 1/2	755	33 1/2 Jan	37 1/2 Feb
TXL Oil Corporation (The) (Un)	1	17 17 17	175	14 1/4 Jan	17 Apr
Tennessee Gas Transmission	5	27 1/2 26 3/4 28	6,914	25 1/4 Mar	28 Apr
Texas Co (Un)	25	18 1/2 18 1/2 18 1/2	2,079	15 1/2 Mar	19 Mar
Texas Gulf Sulphur Co (Un)	1	11 1/2 11 1/2 11 1/2	657	11 1/2 Jan	13 1/4 Mar
Textron Inc common	500	23 1/2 23 1/2 23 1/2	1,713	19 1/2 Jan	24 Apr
Thriftmart Inc	1	22 1/2 21 1/2 22 1/2	492	20 Jan	23 1/2 Feb
Tidewater Oil common	10	25 1/2 25 1/2 25 1/2	200	23 1/4 Apr	25 1/4 Apr
Preferred	25	18 1/2 18 1/2 18 1/2	105	17 1/4 Apr	18 1/2 Apr
Tishman Realty & Const Co.	1	40 1/2 38 3/4 40 1/2	7,466	31 1/2 Jan	40 1/2 Apr
Transamerica Corp	2	24 23 1/2 25 1/2	2,016	23 1/2 Apr	25 1/2 Apr
Ex distribution	5	12 1/2 12 1/2 12 1/2	430	11 1/2 Jan	13 1/2 Jan
Trans World Airlines Inc.	1	6 1/2 6 1/2 6 1/2	1,361	5 Jan	7 1/2 Apr
TreeSweet Products Co.	1	32 1/2 32 1/2 32 1/2	306	28 1/2 Jan	32 1/2 Apr
Tri-Continental Corp (Un)	1	19 1/2 18 1/2 19 1/2	2,780	13 1/2 Jan	19 1/2 Apr
Warrants (Un)	1	26 1/2 26 1/2 26 1/2	1,070	22 1/2 Jan	27 Apr
Twentieth Century-Fox Film (Un)	1	85 1/2 86 1/2 86 1/2	1,296	84 1/2 Apr	97 1/2 Jan
Union Carbide Corp.	10	30 30 30	150	27 1/2 Jan	30 Apr
Union Electric Co (Un)	25	46 1/4 46 47	2,118	41 Jan	47 Apr
Union Oil Co of Calif.	10	28 1/2 28 1/2 29 1/2	1,723	24 1/4 Jan	29 1/2 Apr
Union Pacific Ry Co (Un)	10	18 1/2 18 1/2 18 1/2	450	15 1/4 Jan	18 1/2 Apr
United Air Lines Inc.	10	25 1/4 24 1/4 25 1/4	458	22 1/2 Jan	28 1/2 Feb
United Aircraft Corp (Un)	5	57 1/2 57 1/2 58	454	53 Feb	58 1/2 Mar
United Cuban Oil Inc.	10c	1 1/2 1 1/2 1 1/2	300	1 1/2 Apr	1 1/2 Apr
United Fruit Co.	1	47 1/2 47 1/2 48	1,609	38 Jan	48 Apr
United Gas Corp (Un)	10	31 1/2 31 1/2 31 1/2	823	27 1/2 Jan	31 1/2 Apr
U S Industries Inc.	1	9 1/2 9 1/2 9 1/2	160	9 1/2 Mar	10 1/4 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
U S Plywood Corp.....	1	27 ¹ / ₂ 27 ¹ / ₂	305	26 ³ / ₄ Apr	29 ¹ / ₂ Jan
U S Rubber (Un).....	5	32 ¹ / ₄ 32 ³ / ₄	462	31 ¹ / ₂ Apr	35 Jan
U S Smelt, Refin & Mining (Un).....	50	33 ¹ / ₄ 33 ¹ / ₄	215	27 ¹ / ₂ Jan	33 ¹ / ₄ Apr
U S Steel Corp common.....	16 ¹ / ₂	58 ³ / ₂ 60 ¹ / ₂	2,479	51 ¹ / ₂ Jan	61 ¹ / ₂ Mar
Universal Consol Oil.....	10	43 43 ¹ / ₂	677	39 ¹ / ₂ Feb	44 ³ / ₄ Mar
Victor Equipment Co.....	1	24 ³ / ₈ 24 ³ / ₈	590	24 ³ / ₈ Mar	27 ¹ / ₂ Jan
Warner Bros Pictures Inc (Un).....	5	19 ¹ / ₄ 18 ⁷ / ₈ 19 ¹ / ₄	100	18 ³ / ₄ Mar	19 ¹ / ₄ Apr
Weill & Co (Raphael).....	100	18 ¹ / ₄ 17 ³ / ₄ 18 ¹ / ₄	925	12 Jan	21 Mar
Westates Petroleum com (Un).....	1	56c 56c 58c	935	55c Apr	64c Jan
Preferred (Un).....	1	8 ¹ / ₂ 8 ¹ / ₂ 9	415	8 ¹ / ₂ Mar	9 Apr
West Coast Life Insurance (Un).....	5	36 36	612	34 Apr	45 ¹ / ₂ Feb
Western Air Lines Inc.....	1	19 ³ / ₈ 19 ³ / ₈ 20	1,136	19 ³ / ₈ Apr	23 Mar
Western Dept Stores.....	25c	11 ¹ / ₂ 11 ¹ / ₂	593	10 ¹ / ₂ Jan	12 ¹ / ₂ Jan
Western Union Telegraph (Un).....	2.50	18 ¹ / ₄ 17 ³ / ₄ 18 ¹ / ₄	830	15 ¹ / ₂ Jan	18 ¹ / ₄ Apr
Westinghouse Air Brake (Un).....	10	21 ³ / ₄ 21 ³ / ₄	286	18 ¹ / ₄ Jan	22 ¹ / ₂ Jan
Westinghouse Elec Corp (Un).....	12.50	58 ³ / ₄ 59 ³ / ₈	1,357	57 ³ / ₈ Apr	65 ¹ / ₂ Feb
Wheeling Steel Corp (Un).....	10	35 ¹ / ₂ 36 ³ / ₈	170	34 ¹ / ₂ Feb	39 ¹ / ₄ Jan
Williston Basin Oil Exploration.....	10c	12c 12c	3,000	11c Feb	16c Jan
Wilson & Co Inc (Un).....	1	21 ³ / ₄ 21 ³ / ₄	647	15 ³ / ₈ Jan	21 ¹ / ₂ Apr
Woolworth (F W) (Un).....	10	44 44 ³ / ₈	1,096	37 Jan	44 ³ / ₈ Apr
Yellow Cab Co common.....	1	5 ³ / ₈ 5 ³ / ₈ 5 ³ / ₈	1,137	5 Mar	6 ¹ / ₄ Mar
Preferred.....	25	20 20	406	20 Apr	20 ¹ / ₄ Jan
Youngstown Sheet & Tube (Un).....	1	80 80	325	70 ¹ / ₂ Jan	85 ¹ / ₂ Mar
Zenith Radio Corp (Un).....	1	77 ³ / ₈ 73 77 ³ / ₈	270	72 ¹ / ₄ Apr	77 ¹ / ₄ Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Alan Wood Steel common.....	10	16 1/2 17	170	16 1/2 Apr	18 1/2 Jan
American Stores Co.....	1	72 1/2 74	524	65 1/2 Jan	74 Apr
American Tel & Tel.....	100	176 1/2 177 1/2	3,483	167 1/2 Jan	177 1/2 Apr
Arundel Corporation.....	•	30 1/4 31 1/2	236	24 1/2 Jan	31 1/2 Apr
Atlantic City Electric Co.....	6.50	33 1/2 33 1/2	211	29 1/2 Jan	33 1/2 Feb
Baldwin-Lima-Hamilton.....	13	11 1/4 11 1/2	920	9 1/2 Jan	11 1/2 Apr
Baldwin Securities Corp.....	1	2 1/2 2 1/2	100	2 1/2 Jan	2 1/2 Apr
Baltimore Transit Co common.....	1	5 1/2 5 1/2	205	5 1/2 Apr	7 1/2 Jan
Budd Company.....	5	13 1/2 14	887	13 1/2 Jan	16 Jan
Campbell Soup Co.....	1.80	39 1/4 40 1/2	480	35 1/2 Jan	40 1/2 Apr
Chrysler Corp.....	25	44 1/2 47 1/2	1,719	43 1/2 Apr	57 1/2 Jan
Curtis Publishing Co.....	1	9 8 1/2	736	8 1/2 Apr	10 1/2 Feb
Delaware Power & Light common.....	13 1/2	49 1/2 49 1/2	162	46 1/2 Feb	49 1/2 Apr
Duquesne Light Co.....	10	39 1/2 39 1/2	1,998	34 1/2 Jan	39 1/2 Apr
Electric Storage Battery.....	10	31 1/2 31 1/2	436	26 1/2 Jan	31 1/2 Mar
Finance Co of America at Balt—					
Class A non-voting.....	10	42 1/2 43	520	40 1/2 Jan	43 Apr
Ford Motor Co.....	5	39 38 1/2	775	37 1/2 Jan	41 1/2 Feb
Foremost Dairies.....	2	17 1/2 18 1/2	1,292	15 1/2 Jan	18 1/2 Apr
General Motors Corp.....	1.66 1/2	38 36 1/2	8,350	33 1/2 Jan	38 1/2 Apr
Gimbel Brothers.....	5	27 1/2 25 1/2	175	21 1/2 Jan	27 1/2 Apr
Hamilton Watch Co vtc.....	1	11 1/2 11 1/2	123	11 1/2 Apr	13 1/2 Jan
Hecht (The) Co common.....	15	27 1/2 27 1/2	215	22 1/2 Jan	28 1/2 Mar
Homasote Co.....	1	14 1/2 14 1/2	100	14 1/2 Apr	17 Feb
Lehigh Coal & Navigation.....	10	10 1/2 10 1/2	300	10 Apr	10 1/2 Jan
Martin (The) Co.....	1	32 1/2 32 1/2	398	31 Mar	36 1/2 Jan
Merck & Co Inc.....	16 1/2 c	47 1/2 50 1/2	1,130	37 Jan	50 1/2 Apr
Pennroad Corp.....	1	14 1/2 13 1/2	487	13 1/2 Apr	15 1/2 Feb
Pennsalt Chemicals Corp.....	10	50 1/2 51	449	50 Apr	56 1/2 Jan
Pennsylvania Power & Light.....	•	46 1/2 46 1/2	1,349	41 1/2 Jan	46 1/2 Apr
Pennsylvania RR.....	50	12 1/2 12 1/2	2,117	11 1/2 Apr	13 1/2 Feb
Peoples Drug Stores Inc.....	5	32 1/2 32 1/2	50	28 Jan	32 1/2 Feb
Philadelphia Electric common.....	•	41 40 1/2	3,658	37 1/2 Jan	41 Apr
Philadelphia Transportation Co.....	10	6 1/2 7	2,306	4 1/2 Jan	7 1/2 Apr
Phico Corp.....	3	14 1/2 14 1/2	1,102	12 1/2 Jan	17 Mar
Potomac Electric Power common.....	10	24 1/2 24 1/2	1,403	21 1/2 Jan	24 1/2 Feb
Progress Mfg Co.....	1	13 1/2 13 1/2	30	11 1/2 Jan	13 1/2 Apr
Public Service Electric & Gas com.....	•	34 1/2 34 1/2	1,525	29 1/2 Jan	35 Apr
Reading Co common.....	50	21 1/2 21 1/2	476	21 1/2 Apr	25 1/2 Jan
Scott Paper Co.....	•	62 1/2 61 1/2	1,923	56 Feb	64 1/2 Mar
Scranton-Spring Brook Water Serv.....	•	19 1/2 19 1/2	675	16 1/2 Jan	19 1/2 Apr
Smith Kline & French Lab.....	34 1/2 c	72 69 1/2	526	59 1/2 Jan	72 Apr
South Jersey Gas Co.....	5	30 1/2 31 1/2	446	25 1/2 Jan	31 1/2 Apr
Sun Oil Co.....	•	59 59	665	59 Apr	68 1/2 Jan
United Corp.....	1	7 1/2 8	752	6 1/2 Jan	8 Apr
United Gas Improvement.....	13 1/2	39 1/2 40 1/2	631	34 1/2 Jan	40 1/2 Apr
Washington Gas Light common.....	•	41 1/2 41 1/2	884	34 Jan	41 1/2 Apr
Woodward & Lothrop common.....	10	43 1/2 43 1/2	75	40 1/2 Jan	43 1/2 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 25

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	26 1/2	26 1/2 27	2,055	24 1/2 Jan 29 Mar
4 1/2% preferred	25	24 1/2	23 3/4 24 1/4	191	23 Jan 24 1/2 Apr
Acadia-Atlantic Sugar common	100	9 1/2	9 1/2 9 1/2	100	9 Jan 9 1/2 Apr
5% preferred	100	8 1/2	8 1/2 8 1/2	1	8 1/2 Jan 8 1/2 Apr
Agnew-Surpass Shoe	100	24 1/2	24 1/2 24 1/2	2,190	22 Jan 25 1/2 Mar
Algonia Steel	100	26 1/2	25 27 1/2	29,808	25 Apr 31 1/2 Mar
Aluminium Ltd.	50	47 1/2	47 1/2 47 1/2	140	45 1/2 Jan 50 Mar
Aluminum Co of Canada 4 1/2% pfd.	50	47 1/2	47 1/2 47 1/2	65	38 Jan 44 Feb
Anglo Can Tel Co 4 1/2% pfd.	50	17 1/2	17 1/2 17 1/2	400	14 Jan 17 1/2 Apr
Argus Corp Ltd common	50	49	48 1/2 49	600	43 1/2 Jan 49 Mar
\$2.40 preferred	50	43	43 1/2 43 1/2	150	41 1/2 Jan 44 1/2 Mar
\$2.50 preferred	50	29	29 30	3,810	27 1/2 Feb 32 Mar
Asbestos Corp.	100	17	17 17 1/2	1,279	15 1/2 Mar 18 Apr
Atlas Steels Ltd.	100	25	24 1/2 25	425	20 Jan 23 1/2 Feb
Bailly Selburn 5 1/2% pfd.	100	42 1/2	42 1/2 42 1/2	3,836	38 1/2 Jan 43 1/2 Feb
Bank of Montreal	100	54 1/2	54 1/2 54 1/2	120	51 Jan 55 Apr
Bank of Nova Scotia	100	40	40 40	895	37 Jan 40 Jan
Banking Canadiane Nationale	100	37	37 37	165	35 1/2 Mar 41 1/2 Feb
Class B	100	16	16 16	270	15 Apr 17 1/2 Mar
Bell Telephone	25	41 1/2	41 1/2 41 1/2	7,680	39 1/2 Jan 42 1/2 Feb
Bowater Corp 5% preferred	50	49	48 1/2 49	165	41 Jan 49 Apr
5 1/2% preferred	50	48 1/2	47 1/2 48 1/2	125	45 Jan 49 1/2 Mar
Bowater Paper	100	3.95	3.95 3.95	1,187	3.50 Feb 4.05 Apr
British Traction Light & Power	100	5 1/2	5 1/2 5 1/2	3,609	5 1/2 Apr 6 1/2 Mar
British American Oil common	100	36	36 36 1/2	4,458	33 1/2 Jan 38 1/2 Mar
British Columbia Elec 4% pfd.	100	79	79 79	135	77 1/2 Jan 80 1/2 Mar
4% cum red preferred	100	81	81 81	10	80 1/2 Jan 83 1/2 Mar
4 1/2% preferred	50	44 1/2	44 1/2 44 1/2	180	42 Jan 46 1/2 Feb
5% preferred	50	48 1/2	48 1/2 48 1/2	140	47 Jan 50 Mar
4 1/2% preferred	50	44	44 44	150	40 1/2 Jan 44 Mar
5 1/2% preferred	50	51 1/2	51 1/2 51 1/2	1,050	48 1/2 Jan 51 1/2 Apr
British Columbia Forest Products	100	9 1/2	9 1/2 10	925	8 1/2 Jan 12 Feb
British Columbia Power	100	38	37 1/2 38 1/2	4,421	36 1/2 Apr 41 1/2 Mar
British Columbia Telephone	25	43 1/2	43 1/2 43 1/2	1,129	39 1/2 Jan 44 1/2 Mar
Brown Co.	100	10	9 1/2 10 1/2	1,841	9 1/2 Jan 11 1/2 Mar
Bruck Mills Ltd class B	100	2.25	2.25 2.25	200	1.75 Jan 2.25 Apr
Building Products	100	37 1/2	36 1/2 38	810	36 1/2 Jan 42 Mar
Calgary Power common	100	70	69 1/2 70 1/2	860	62 Jan 70 1/2 Apr
Canada Cement common	100	29	28 1/2 29	1,899	24 1/2 Feb 29 1/2 Apr
\$1.30 preferred	100	28 1/2	28 1/2 28 1/2	6,746	26 1/2 Jan 28 1/2 Apr
Canada Iron Foundries common	100	27	27 28 1/2	716	24 1/2 Feb 29 Mar
Canada Malting common	100	55	55 55	350	51 Feb 55 Feb
4 1/2% preferred	100	24 1/2	24 1/2 25	205	24 1/2 Apr 25 Mar
Canada Safeway Ltd 4.40% pfd.	100	94	94 94	62	90 1/2 Jan 95 Apr
Canada Steamship common	100	36 1/2	36 1/2 37 1/2	100	30 1/2 Jan 40 Jan
5% preferred	100	12 1/2	12 1/2 12 1/2	40	11 1/2 Jan 12 1/2 Mar
Canadian Bank of Commerce	100	45	44 1/2 45	3,035	40 1/2 Jan 45 1/2 Feb
Canadian Breweries common	100	28 1/2	28 1/2 29 1/2	4,393	25 Jan 29 1/2 Apr
Preferred	100	29 1/2	29 30	760	25 1/2 Jan 30 Apr
Canadian British Aluminum	100	9	9 9	4,175	8 1/2 Apr 10 1/2 Jan
Canadian Canner class A	100	14	14 14 1/2	500	14 Apr 14 1/2 Feb
Canadian Celanese common	100	15 1/2	15 1/2 16	1,260	13 Feb 16 1/2 Mar
Canadian Chemical & Cellulose	100	5 1/2	5 1/2 5 1/2	225	4.80 Mar 5 1/2 Apr
Canadian Hydrocarbons	100	8	8 8	25	6 1/2 Jan 8 Mar
Canadian Industries common	100	16 1/2	16 1/2 16 1/2	2,650	15 Feb 17 1/2 Jan
Canadian International Power	100	17	16 1/2 17	1,510	16 Jan 17 1/2 Jan
Preferred	100	47 1/2	47 1/2 47 1/2	1,850	45 1/2 Jan 47 1/2 Feb
Canadian Oil Companies common	100	24 1/2	24 24 1/2	1,175	23 1/2 Apr 27 1/2 Feb
Canadian Pacific Railway	25	24 1/2	23 3/4 24 1/2	2,088	21 1/2 Jan 25 1/2 Jan
Canadian Petrofina Ltd preferred	100	14 1/2	14 14 1/2	502	13 Mar 16 Jan
Canadian Vickers	100	25 1/2	25 1/2 25 1/2	1,300	21 1/2 Jan 25 1/2 Apr
Cockshutt Farm Equipment	100	10 1/2	10 10 1/2	855	7 1/2 Feb 10 1/2 Apr
Coghlin (B J)	100	13	13 13 1/2	200	13 Feb 14 1/2 Jan
Combined Enterprises	100	11 1/2	11 11 1/2	565	10 1/2 Jan 11 1/2 Mar
Consolidated Mining & Smelting	100	16 1/2	16 1/2 17 1/2	6,472	16 1/2 Jan 19 1/2 Jan
Consolidated Textile	100	3.25	3.25 3.25	100	2.00 Feb 3.30 Apr
Consumers Glass	100	27 1/2	27 1/2 27 1/2	400	23 Jan 27 1/2 Apr
Corby's Distillery class A	100	16 1/2	16 1/2 16 1/2	75	16 1/2 Apr 17 1/2 Jan
Crown Cork & Seal Co.	100	46	46 46	50	43 Feb 48 1/2 Jan
Crown Zellerbach	100	14 1/2	14 14 1/2	665	13 1/2 Apr 17 Feb
Distillers Seagrams	2	26 1/2	26 1/2 26 1/2	2,085	25 1/2 Jan 27 1/2 Feb
Dominion Bridge	100	21 1/2	21 1/2 22 1/2	1,798	20 1/2 Feb 23 1/2 Jan
Dominion Coal 6% preferred	25	11 1/2	11 1/2 11 1/2	670	7 1/2 Feb 12 Apr
Dominion Corsets	100	14 1/2	14 1/2 14 1/2	300	13 Jan 14 1/2 Apr
Dominion Foundries & Steel com.	100	28 1/2	28 28 1/2	725	23 1/2 Jan 28 1/2 Apr
Dominion Glass common	100	68	68 72	940	60 Jan 74 Apr
7% preferred	100	15 1/2	15 1/2 15 1/2	600	14 1/2 Jan 15 1/2 Mar
Dominion Steel & Coal	100	19 1/2	19 1/2 20	307	18 1/2 Jan 22 Feb
Dominion Stores Ltd.	100	57 1/2	57 1/2 58 1/2	765	51 Jan 58 1/2 Apr
Dominion Tar & Chemical common	100	12 1/2	12 1/2 12 1/2	5,695	9 1/2 Jan 12 1/2 Apr
Redeemable preferred	100	21	21 21	50	19 1/2 Feb 21 1/2 Apr
Dominion Textile common	100	9 1/2	9 9 1/2	4,270	7 1/2 Feb 9 1/2 Apr
Donohue Bros Ltd.	100	3 1/2	3 1/2 3 1/2	100	3 1/2 Apr 3 1/2 Apr
Dow Brewery Ltd.	100	35	35 35	22	30 Jan 35 Mar
Du Pont (1956) common	100	17 1/2	17 18	2,245	15 1/2 Jan 18 1/2 Jan
Dupuis Freres class A	100	7 1/2	7 1/2 7 1/2	420	7 Jan 7 1/2 Apr
Estabrooks (T H) 4.16% pfd.	25	20	20 20	17	14 1/2 Jan 17 Apr
Famous Players Canadian Corp.	100	17	17 17	785	14 1/2 Jan 17 Apr
Ford Motor Co.	100	21 1/2	21 1/2 22 1/2	10	17 1/2 Apr 20 1/2 Mar
Foundation Co of Canada	100	22	21 1/2 22	1,387	16 1/2 Jan 22 1/2 Mar
Fraser Cos Ltd common	100	24 1/2	24 1/2 25	2,650	22 1/2 Jan 25 1/2 Mar
French Petroleum preferred	100	7.50	7.50 7.50	1,275	6.90 Jan 8.80 Feb
Gatineau Power common	100	34	33 1/2 34	430	27 Jan 34 Apr
5 1/2% preferred	100	107 1/2	107 1/2 107 1/2	25	105 1/2 Feb 110 Feb
General Bakeries Ltd.	100	6	6 6	200	5 1/2 Jan 6 1/2 Mar
General Dynamics	100	55 1/2	55 1/2 56 1/2	641	54 1/2 Jan 65 Mar
General Motors	100	35 1/2	35 1/2 35 1/2	20	34 1/2 Feb 35 Mar
General Steel Wares common	100	46	46 46	5	45 1/2 Jan 48 1/2 Feb
Goodyear Tire 4% pfd inc 1927	50	28 1/2	28 29	2,040	27 1/2 Jan 34 Mar
Great Lakes Paper Co Ltd.	100	34 1/2	33 1/2 34 1/2	700	28 Jan 38 1/2 Apr
Gypsum Lime & Alabas.	100	15 1/2	15 15 1/2	843	14 1/2 Jan 17 1/2 Feb
Home Oil class A	100	15 1/2	15 15 1/2	132	13 1/2 Apr 16 1/2 Feb
Class B	100	28	28 28 1/2	385	25 1/2 Jan 30 Feb
Howard Smith Paper common	100	41 1/2	41 1/2 41 1/2	5	41 1/2 Apr 46 Mar
\$2.00 preferred	100	41 1/2	41 1/2 41 1/2	1,250	39 1/2 Apr 46 Mar
Hudson Bay Mining	100	46	46 46	25	43 1/2 Jan 48 Feb
Imperial Bank	100	40 1/2	40 1/2 40 1/2	2,400	38 1/2 Jan 41 1/2 Apr
Imperial Investment new class A	100	13 1/2	13 1/2 13 1/2	3,984	12 1/2 Jan 13 1/2 Feb
Imperial Oil Ltd.	100	6 1/2	6 1/2 6 1/2	600	5 1/2 Jan 6 1/2 Mar
Imperial Tobacco of Canada com.	100	29 1/2	29 1/2 30	1,825	26 Jan 31 Mar
6% preferred	100	8.50	8.50 8.50	310	8.60 Apr 8.60 Apr
Indus Acceptance Corp common	100	47 1/2	47 1/2 47 1/2	130	45 1/2 Jan 45 1/2 Mar
Warrants	100	95 1/2	95 1/2 95 1/2	60	90 Feb 95 1/2 Apr
\$2.25 preferred	100	12 1/2	12 1/2 12 1/2	35	10 1/2 Mar 10 1/2 Mar
\$4.50 preferred	100	70	69 1/2 70	9,777	69 1/2 Jan 71 1/2 Mar
International Nickel of Canada com.	100	87	87 1/2 87 1/2	1,964	81 1/2 Feb 91 Feb
International Paper common	100	37 1/2	35 1/2 38	465	31 1/2 Jan 36 Apr
International Petroleum Co Ltd.	100	26	25 1/2 26	325	21 1/2 Jan 26 1/2 Mar
International Utilities Corp common	100	41 1/2	41 1/2 42 1/2	790	37 Jan 44 1/2 Mar
Interprovincial Pipe Lines	100	101	101 101	25	101 Apr 101 Apr
Jamaica Public Service Co Ltd.	100	101	101 101	25	101 Apr 101 Apr
7% preferred	100	101	101 101	25	101 Apr 101 Apr

For footnotes see page 46.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Labatt Limited (John)	100	21	21 21	50	18 1/2 Jan 21 1/2 Mar
Lewis Bros Ltd.	100	10 1/2	10 1/2 10 1/2	55	8 1/2 Jan 10 1/2 Feb
MacMillan & Bloedel class B	100	25 1/2	25 1/2 25 1/2	3,660	24 Jan 28 1/2 Mar
Mailman Corp Ltd 5% cum pfd.	100	7 1/2	7 1/2 7 1/2	20	5 1/2 Feb 8 Apr
Massey-Harris-Ferguson common	100	87	84 87	12,005	77 Mar 87 Apr
Preferred	100	51 1/2	50 1/2 51 1/2	1,065	50 Jan 55 1/2 Mar
McColl Frontenac Oil	100	30 1/2	30 1/2 30 1/2	130	26 Jan 31 Apr
Mersey Paper 5 1/2% preferred	50	30	30 30	350	26 Jan 30 1/2 Apr
Molson Breweries Ltd class A	100	15 1/2	14 1/2 15 1/2	850	14 1/2 Apr 15 1/2 Mar
Class B	100	15 1/2	14 1/2 15 1/2	150	25 Mar 26 Feb
Montreal Locomotive	100	19 1/2	19 1/2 19 1/2	125	16 1/2 Jan 21 Apr
Montreal Trust	100	98	98 98	115	92 Jan 99 1/2 Apr
Morgan & Co common	100	13	13 13	100	11 1/2 Jan 13 Apr
4 1/2% preferred	100	19 1/2	19 1/2 20 1/2	1,511	19 1/2 Apr 22 1/2 Mar
National Drug & Chemical common	100	36	37 1/2 38 1/2	1,135	35 1/2 Jan 40 1/2 Mar
National Steel Car Corp common	100	29	29 29 1/2	155	26 Jan 31 Feb
Niagara Wire Weaving class B	100	19	19 19	75	19 Jan 21 Mar
Noranda Mines Ltd	100	16 1/2	16 1/2 16 1/2	1,650	16 1/2 Apr 20 1/2 Jan
Ogilvie Flour Mills common	100	107 1/2	107 1/2 107 1/2	175	105 1/2 Jan 120 Mar
Ontario Steel Products common	100	25	24 1/2 25	300	24 Jan 25 1/2 Apr
Pacific Petroleum	100	10 1/2	10 1/2 10 1/2	345	8 Jan 10 1/2 Apr
Page-Hersey Tubes	100	30	29 1/2 30	465	29 Apr 30 1/2 Mar
Pennamans common	100	58 1/2	58 1/2 59	400	54 1/2 Feb 60 1/2 Mar
Placer Development	100	30	29 1/2 30	25	3.00 Feb 3.75 Jan
Powell River Company	100	37 1/2	36 37 1/2	3,755	34 1/2 Jan 43 1/2 Mar
Power Corp of Canada	100	90	90 90	65	85 Jan 90 Apr
Premium Iron Ores	100	11 1/2	11 1/2 11 1/2	50	11 1/2 Feb 12 1/2 Mar
Price Bros & Co Ltd common	100	23 1/2	23 1/2 24	5,862	20 Jan 25 1/2 Feb
4% preferred	100	31	31 31 1/2	312	27 1/2 Jan 31 1/2 Apr
Provincial Transport common	100	12 1/2	12 1/2 12 1/2	100	12 1/2 Mar 13 Feb
Quebec Natural Gas	100	13 1/2	13 1/2 13 1/2	11,479	12 1/2 Jan 14 Mar
Quebec Power	100	100	99 1/2 100	181	98 Jan 100 1/2 Jan
Robertson Co (James)	100	24 1/2	24 1/2 24 1/2	90	23 Jan 24 1/2 Apr
Roe (A V) (Canada) common	100	80	80 80	10	77 1/2 Jan 79 Mar
5 1/2% preferred	100	57 1/2	56 1/2 57 1/2	16,642	53 Mar 64 1/2 Feb
Rolland Paper class B	100	4.05	3.70 4.05	59,040	3.10 Mar 4.05 Apr
4 1/2% preferred	100	11 1/2	11 1/2 12	1,000	11 1/2 Apr 14 1/2 Jan
Royal Bank of Canada	100	21	21 21	250	21 Apr 25 1/2 Feb
Rights	100	21	21 21	250	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS										STOCKS									
Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
				Low	High			Low	High					Low	High			Low	High
Mining and Oil Stocks—																			
Akaietcho Yellowknife Gold Mines Ltd.	1			47c	47c	25,000		43c	Feb	47c	Apr			4.00	4.00	4.05	700	4.00 Jan	4.55 Jan
Algon Uranium Mines Ltd.	1	16 1/4	16 1/4	16 1/4	16 1/4	160		13 1/2	Jan	16 1/4	Apr			19c	20c	2,000		19c Apr	25c Mar
Alscope Exploration Ltd.	1	19c	18c	18c	21c	35,500		12c	Jan	30c	Mar			10c	10c	2,000		9 1/2c Jan	18c Feb
Altex Oils Ltd.	1	a10c	a10c	a11c		1,100		10c	Apr	10c	Apr			1.50	1.50	300		1.33 Feb	1.90 Mar
Ameranium Mines Ltd.	1		4 1/2c	5c		3,000		4 1/2c	Jan	6c	Feb			62c	61c	62c	2,000	60c Apr	62c Apr
Anacon Lead Mines Ltd.	20c		42c	45c		4,500		42c	Apr	68c	Feb			11 1/2c	10 1/2c	12c	23,000	8c Apr	12c Apr
Anthorion Mining Corp.	1	11c	11c	15c		8,000		6 1/2c	Jan	15c	Apr			9.00	9.00	9.50	10,950	8 1/4c Feb	11 1/4c Mar
Arno Mines Ltd.	1	3 1/2c	3 1/2c	4c		8,000		3 1/2c	Jan	6c	Feb			1.99	1.99	2.05	11,400	1.85 Jan	2.33 Feb
Atlas Sulphur & Iron Co Ltd.	1		a2c	a2c		100		4 1/2c	Apr	8 1/2c	Mar			1.15	1.15	1.15	1,100	1.15 Apr	1.15 Apr
Aull Metal Mines Ltd.	1	9c	9c	12c		37,000		6c	Jan	12c	Apr								
Bailey Selburn Oil & Gas Ltd. "A"	1		7.90	8.00		300		7.10	Feb	8.90	Jan			11c	11c	12c	12,700	8c Mar	16c Jan
Baker Talc Ltd.	1	27c	27c	28c		9,250		23c	Mar	35c	Jan				5 1/2c	6.50	10,000	3 1/2c Jan	8c Feb
Barvalle Mines Ltd.	1		4 1/2c	5c		3,000		4 1/2c	Mar	6 1/2c	Jan			10c	10 1/2c	4,700		15c Feb	23c Jan
Bateman Bay Mining	1	18c	18c	20c		22,000		13c	Jan	24c	Mar			43c	43c	52c	10,400	30c Mar	1.26 Jan
Beatrice Red Lake Gold Mines Ltd.	1	5c	5c	6 1/2c		14,900		4c	Jan	8 1/2c	Apr				7c	7c	1,000	6c Mar	13c Jan
Belcher Mining Corp. Ltd.	1		1.90	1.00		500		86c	Feb	1.52	Jan			6.65	6.60	6.70	1,100	5.00 Jan	7.00 Apr
Bellechasse Mining Corp. Ltd.	1	40c	37c	40c		27,300		37c	Mar	51c	Feb				6c	6c	1,500	6c Apr	7c Apr
Belle-Chibougamau Mines Ltd.	1	6c	6c	6c		1,500		6c	Jan	11c	Apr			1.90	1.90	2,600		1.65 Apr	2.64 Feb
Bonnyville Oil & Refining Corp.	1	14c	14c	18c		2,600		12c	Jan	23c	Mar								
Bornite Copper Corp.	1	18c	14 1/2c	18c		188,650		7c	Jan	18c	Apr								
Bouscadillac Gold Mines Ltd.	1		9c	9 1/2c		6,000		9c	Apr	17 1/2c	Jan								
Burnt Hill Tungsten Mines Ltd.	1	15c	14c	15c		7,500		14c	Mar	21c	Jan								
Calumet Uranium Mines Ltd.	1		6c	6c		1,000		4c	Jan	9c	Feb								
Campbell Chibougamau Mines Ltd.	1	5.05	4.85	5.10		800		3.95	Feb	5.90	Mar								
Canadian Atlantic Oil Co Ltd.	2	4.05	4.05	4.05		200		3.75	Feb	4.80	Jan								
Canadian Collieries Resources Ltd.	3	3.75	3.75	3.75		15		3.75	Apr	4.75	Feb								
Canadian Devonian Petrol Ltd.	1	5.20	5.20	5.20		100		5.05	Apr	6.05	Feb								
Canadian Homestead Oils Ltd.	10c		1.90	1.92		1,700		1.75	Jan	2.40	Feb								
Canadian Lithium Mines Ltd.	1		17c	19c		2,850		16c	Apr	21c	Jan								
Canalask Nickel Mines Ltd.	1	11c	11c	14c		5,000		11c	Mar	33c	Jan								
Canorama Explorations Ltd.	1	37c	36c	40c		9,300		15c	Feb	40c	Apr								
Canso Oil Producers Ltd.	1		1.12	1.12		300		1.12	Apr	1.12	Apr								
Canuba Mines Ltd.	1	11c	11c	11c		600		7c	Feb	11c	Jan								
Capital Lithium Mines Ltd.	1		12c	12c		500		10c	Apr	17 1/2c	Jan								
Cartier-Melartie Gold Mines Ltd.	1	4c	4c	4c		6,000		2 1/2c	Mar	5 1/2c	Jan								
Central-Del Rio Oils Ltd.	1	7.30	7.20	7.45		3,800		6.20	Feb	7.75	Mar								
Chibougamau Jacquet Ltd.	75c		33c	33c		1,000		33c	Jan	41c	Jan								
Chipman Lake Mines Ltd.	1	9 1/2c	8c	9 1/2c		2,500		6c	Jan	16c	Jan								
Cleveland Copper Corp.	1		9 1/2c	9 1/2c		1,000		7 1/2c	Jan	11 1/2c	Jan								
Cochener Williams Gold Mines Ltd.	1	2.85	2.80	2.90		4,000		1.82	Jan	2.90	Apr								
Compagnie Minière L'Ungava	1.50		37c	40c		3,500		30c	Apr	55c	Jan								
Consolidated Bi-Ore Mines Ltd.	1		5c	6c		15,200		5c	Feb	7c	Feb								
Consolidated Denison Mines Ltd.	1	14 1/2c	13 1/2c	14 1/2c		8,000		10 1/2c	Jan	14 1/2c	Apr								
Class B warrants	1		5.35	5.75		400		4.00	Feb	5.75	Apr								
Consolidated Monpas Mines Ltd.	1		a6c	a6c		200		5c	Mar	9c	Mar								
Cons. Quebec Yellowknife Mines Ltd.	1	5c	5c	7c		65,625		5c	Feb	7c	Jan								
Consol. Sudbury Basin Mines Ltd.	1	72c	72c	72c		1,000		67c	Jan	74c	Mar								
Continental Mining Exploration Ltd.	1	3.90	3.75	3.95		24,015		3.10	Jan	4.00	Apr								
Coulee Lead & Zinc Mines Ltd.	1	63c	61c	63c		4,000		52c	Jan	76c	Jan								
Dablon Mining Corp. Ltd.	1		11c	11c		1,334		11c	Apr	15 1/2c	Jan								
Dobson Mines Ltd.	1	26c	25c	27c		17,500		20c	Mar	34c	Mar								
Dome Mines Ltd.	1	15 1/2c	14 1/2c	15 1/2c		1,740		11c	Jan	16c	Mar								
Dominion Mines Ltd.	1		14c	15c		3,000		14c	Mar	18c	Feb								
East Sullivan Mines Ltd.	1	1.71	1.50	1.99		3,900		1.70	Apr	2.10	Mar								
Eastern Mining & Smelting Corp. Ltd.	1		32c	32c		1,000		32c	Mar	83c	Mar								
Empire Oil & Minerals Inc.	1	9c	9c	11c		12,000		8 1/2c	Jan	15c	Jan								
Fab Metal Mines Ltd.	1		9 1/2c	9 1/2c		1,100		9c	Mar	12c	Jan								
Falconbridge Nickel Mines Ltd.	1		22 1/2c	22 1/2c		250		21c	Apr	24 1/2c	Feb								
Fano Mining & Exploration Inc.	1	5c	5c	6 1/2c		12,000		5c	Apr	11c	Jan								
Fatima Mining Co Ltd.	1	54c	54c	54c		9,500		51c	Mar	59c	Mar								
Florida Canada Corp.	1		14 1/2c	14 1/2c		200		8 1/4c	Jan	14 1/2c	Apr							</	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bowater Paper	1	4.00	3.85 4.05	816	3.50 Jan	4.05 Apr
Bowes Company	1	17 1/4	17 1/4 17 3/4	100	15 1/2 Jan	17 3/4 Apr
Boymar Gold Mines	1	8 1/2	8 1/2 11 1/2	138,150	7 1/2 Mar	16 Jan
Bralorne Mines	1	6.05	5.85 6.10	11,670	4.30 Jan	6.20 Apr
Brazilian Traction common	1	5 1/2	5 1/2 5 3/4	9,768	5 1/4 Apr	6 1/4 Jan
Bridge & Tank common	1	21	21 21	625	19 1/2 Feb	21 Apr
Preferred	50	47 3/4	48	70	46 1/2 Jan	48 Apr
Warrants	1	10 1/4	10 1/4	550	5 1/4 Jan	11 Feb
Bright (T. G.) common	1	19	19	110	17 1/2 Feb	19 1/2 Apr
British Columbia Petroleum	1	1.69	1.47 1.75	10,350	1.35 Jan	1.80 Jan
British Amer Oil	1	36	35 1/2 36 1/2	6,150	33 1/4 Jan	37 Apr
British Columbia Elec 4% pfd.	100	78	78 1/2	35	77 Jan	80 Apr
4 1/2% preferred	50	44	44	295	39 1/2 Feb	44 Apr
4 1/2% preferred	50	44 1/2	44 1/2	35	42 Jan	46 1/2 Feb
4 1/2% preferred	100	93 1/2	93 1/2	105	88 Jan	94 Feb
5% preferred	50	48	48	315	44 1/2 Mar	51 Mar
5 1/2% preferred	50	51 1/2	51 1/2	350	48 Mar	51 1/2 Apr
British Columbia Forest Products	1	9 1/2	9 1/2 10	5,401	8 1/2 Jan	12 1/2 Feb
British Columbia Packers class A	1	12 1/2	12 1/2	200	12 Jan	13 Jan
Class B	1	12	12	500	11 Jan	13 Jan
British Columbia Power	1	38	37 1/2 38 1/2	4,834	36 1/4 Apr	41 1/2 Mar
British Columbia Telephone	25	43 1/2	43 1/2	230	38 1/2 Jan	44 1/2 Mar
Brouhan Reef Mines	1	54 1/2	46 1/2 54 1/2	26,000	46 1/2 Apr	62 Jan
Brown Company	1	9 1/2	10 1/2	750	9 1/2 Jan	11 1/2 Mar
Bruck Mills class B	1	2.05	2.05 2.05	20	2.05 Apr	2.05 Apr
Brunhurst Mines	1	5 1/2	4 1/2 5 1/2	11,700	4 1/2 Jan	7 1/2 Jan
Brunsmann Mines	1	6 1/2	6 1/2 6 1/2	14,125	6 1/2 Jan	7 1/2 Jan
Brunswick Mining & Smelting	1	2.40	2.35 2.40	1,000	1.95 Apr	2.90 Jan
Buffadon Gold	1	1.00	1.00	1,000	5 Jan	7 1/2 Feb
Buffalo Ankerite	1	85 1/2	80 1/2 86 1/2	4,500	73 1/2 Mar	1.03 Jan
Buffalo Red Lake	1	7 1/2	7 1/2 8 1/2	8,000	4 1/2 Jan	8 1/2 Jan
Building Products	1	37	36 1/2 38	600	35 1/2 Jan	42 Mar
Bunker Hill Ext	1	7 1/2	7 1/2	500	6 1/2 Jan	9 Feb
Burlington	1	11 1/4	11 1/4	200	11 1/4 Apr	13 Mar
Burns	1	12	11 1/4 12	1,212	10 1/4 Jan	12 Feb
Cable Mines Oils	1	30 1/2	22 1/2 33 1/2	60,229	12 Jan	33 1/2 Apr
Calalta Petroleum	25 1/2	51 1/2	51 1/2 52 1/2	7,800	45 Jan	65 Jan
Calgary & Edmonton	1	21	20 1/2 21	2,051	17 1/2 Feb	21 1/2 Jan
Calgary Power common	1	69 1/2	70	775	62 1/2 Jan	70 1/2 Apr
Calvan Consol Oil	1	4.10	4.25	200	3.00 Feb	4.25 Apr
Campbell Chibougamau	1	5.05	4.80 5.25	14,350	3.95 Feb	5.90 Mar
Campbell Red Lake	1	8.50	8.30 8.60	4,200	5.15 Jan	8.60 Apr
Canada Bread common	1	3.25	3.25	100	2.75 Feb	3.25 Apr
Canada Cement common	20	28 1/2	28 1/2 29 1/2	1,373	25 Jan	29 1/2 Mar
Preferred	1	28 1/2	28 1/2	657	27 Jan	28 1/2 Apr
Canada Crushed Cut Stone	1	7 1/2	7 1/2	140	6 Jan	8 1/2 Mar
Canada Fells Ltd class A	1	19 1/2	19 1/2 19 1/2	25	17 1/2 Jan	19 1/2 Apr
Canada Iron Foundries common	10	27	27 1/2 28 1/2	515	25 Jan	29 1/2 Apr
Canada Life Assurance	10	190	173 190	405	125 Jan	190 Apr
Canada Maltin common	1	54	54 55 1/2	405	50 1/2 Feb	56 Apr
Preferred	26	24 1/2	24 1/2 25	350	23 Feb	25 Feb
Canada Oil Lands	1	1.56	1.63	1,175	1.50 Mar	2.00 Jan
Warrants	1	74 1/2	80 1/2	600	70 1/2 Mar	90 Jan
Canada Packers class A	1	42	41 1/2 42	635	35 Jan	42 Apr
Class B	1	39	39 39 1/2	945	34 Feb	40 1/2 Apr
Canada Permanent Mortgage	20	34	34 34 1/2	100	80 Jan	85 1/2 Apr
Canada Safford Ltd pfd.	100	94	94 94	201	88 Jan	97 Mar
Canada Southern Oils warrants	1	1.00	75 1/2 1.00	2,000	57 1/2 Mar	1.16 Jan
Canada Southern Petroleum	1	4.00	3.95 4.10	2,600	3.50 Jan	4.80 Jan
Canada Steamship Lines com	12.50	12	12 1/2 13	260	32 Jan	39 1/2 Mar
Preferred	1	12 1/2	12 1/2	265	12 Feb	12 1/2 Mar
Canada Wire class B	1	12 1/2	13	400	12 1/2 Apr	14 1/2 Apr
Canadian Astoria Minerals	1	6 1/2	7 1/2	5,500	5 1/2 Mar	9 1/2 Jan
Canadian Atlantic Oil	2	4.05	3.90 4.05	4,200	3.75 Feb	4.85 Jan
Canadian Bakeries	1	5 1/4	5 1/4 5 1/2	500	5 1/2 Feb	5 1/2 Apr
Canadian Bank of Commerce	20	45	44 1/2 45 1/2	4,582	40 1/4 Jan	46 Feb
Canadian Breweries common	25	28 1/2	28 1/2 29 1/2	5,325	25 Jan	29 1/2 Apr
Preferred	1	29	29 30	700	25 1/2 Jan	30 1/2 Apr
Canadian British Aluminum	1	3.50	3.50 3.50	60	8 Mar	10 1/2 Apr
Class warrants	1	13 1/4	13 1/4 14 1/2	1,815	13 1/4 Jan	15 1/2 May
Canadian Cannery class A	1	15 1/2	15 1/2 16 1/2	1,625	13 Feb	16 1/2 Mar
Canadian Celanese common	25	17	17 17	150	15 1/2 Feb	17 Apr
5 1/2% preferred	25	35 1/2	31	150	28 1/2 Mar	31 Apr
Canadian Chemical & Cellulose	1	5 1/4	5 1/4 5 1/2	2,718	4.75 Mar	5 1/2 Apr
Canadian Chieftain Pete	1	94 1/2	93 1/2 104	17,200	80 1/2 Apr	113 Jan
Canadian Collieries common	3	4.20	4.25	500	4.00 Jan	4.85 Feb
Canadian Curtis Wright	1	1.50	1.50 1.65	24,125	1.35 Feb	1.65 Apr
Canadian Decalta Gas warrants	1	3 1/2	1 1/2 4 1/2	33,000	1 1/2 Apr	2 1/2 Mar
Canadian Devonian Petroleum	1	5.20	5.20 5.40	8,395	5.00 Apr	6.20 Feb
Canadian Drawn Steel pfd	1	10 1/4	10 1/4 11	50	9 1/4 Jan	11 1/2 Mar
Canadian Dredge & Dock	1	19 1/4	18 19 1/4	1,530	15 Jan	19 1/4 Apr
Canadian Dyno Mines	1	92 1/2	91 1/2 100	4,845	49 1/2 Jan	103 Jan
Canadian Eagle Oil	1	7 1/2	6 1/2 7 1/2	1,100	6 1/4 Apr	7 1/2 Apr
Canadian Food Products common	1	2.50	2.50	105	2.50 Jan	2.50 Jan
Canadian Gen Securities class B	1	16 1/2	16 1/2	100	15 1/2 Mar	16 1/2 Jan
Canadian High Crest	20 1/2	30 1/2	30 1/2 30 1/2	6,600	30 1/2 Apr	55 Jan
Canadian Homestead Oils	10 1/2	1.85	1.85 1.92	4,049	1.65 Jan	2.40 Feb
Canadian Husky Oil	1	10 1/4	10 1/4 11 1/4	6,210	9.55 Mar	13 Jan
Warrants	1	5.00	5.00 5.35	2,020	4.50 Mar	5.45 Jan
Canadian Hydrocarbon	1	7 1/2	7 1/2 8 1/2	3,125	5 1/2 Jan	8 1/2 Mar
Canadian Ice Machine class A	1	10 1/2	10 1/2 10 1/2	1,000	10 1/2 Apr	10 1/2 Mar
Canadian Malartic Gold	1	25 1/2	25 1/2 25 1/2	5,000	19 1/2 Jan	25 1/2 Feb
Canadian Oil Cos common	1	24 1/4	24 1/4 24 1/4	3,081	23 1/2 Apr	27 1/2 Feb
5% preferred	100	101	102 1/2	200	97 1/2 Jan	103 Mar
1953 warrants	1	6.40	6.50	300	6.50 Mar	10 1/4 Jan
1955 warrants	1	50 1/2	50 1/2 60 1/2	4,755	20 1/2 Apr	25 1/2 Jan
Canadian Pacific Railway	25	24 1/4	23 1/4 24 1/4	5,381	20 1/2 Jan	25 1/2 Jan
Canadian Petrofina preferred	10	14 1/4	13 1/4 14 1/4	369	13 1/4 Apr	16 1/4 Jan
Canadian Prospect	16 1/2	1.70	1.65 1.75	8,775	1.40 Feb	2.35 Mar
Exchange offer for shares of Canadian Export Gas Ltd has been extended to June 10th						
Canadian Thorium Corp.	1	7 1/2	7 1/2 9 1/2	4,750	6 1/2 Jan	15 1/2 Jan
Canadian Tire Corp common	1	92	92 92	25	81 Jan	92 Apr
Canadian Vickers	25 1/2	25 1/2	25 1/2	210	21 Feb	26 Apr
Canadian Wallpaper Mfrs class B	1	23	23	295	18 Feb	27 Apr
Canadian Western Oil	1	75 1/2	85 1/2	4,112	75 1/2 Apr	85 1/2 Mar
Canadian Westinghouse	48	48	48	10	44 Mar	50 Apr
Canadian Williston	6 1/2	1.10	1.15	950	85 1/2 Mar	1.40 Feb
Canam Copper Co.	1	20 1/2	21 1/2	3,000	12 Jan	25 Mar
Canadex Exploration	1	15 1/2	15 1/2	1,365	14 Apr	23 Mar
Can Erin Mines	17 1/2	1.33	1.28 1.41	16,700	1.15 Mar	22 Jan
Can Met Explorations	1	63 1/2	55 1/2 64 1/2	9,945	50 1/2 Apr	95 Jan
Warrants	1	1.06	1.06	424	1.00 Jan	1.32 Jan
Canso Natural Gas	1	1.25	1.07 1.25	1,980	1.07 Apr	1.42 Jan
Canso Oil Producers	1	18 1/2	17 1/2 19 1/2	238,000	9 1/2 Jan	21 Feb
Captain Mines Ltd.	1	70 1/2	63 1/2 72 1/2	11,600	50 1/2 Jan	72 Apr
Cariboo Gold Quartz	1	7 1/2	7 1/2 7 1/2	2,365	5.45 Jan	7.90 Apr
Cassiar Asbestos Corp Ltd.	1	3.90	3.90 4.00	900	3.25 Apr	3.60 Jan
Castle Trethewey	1	7.30	7.15 7.45	13,983	6.10 Jan	7.75 Mar
Cayzor Athabasca	1	1.11	1.07 1.15	16,363	66 1/2 Jan	1.15 Apr
Central Del Rio	1	7 1/2	7 1/2 8 1/2	7,900	7 1/2 Jan	9 1/2 Jan
Central Potash	1	1.60	1.60 1.68	2,500	1.60 Mar	2.05 Jan
Charter Oil	1	6 1/2	6 1/2 7 1/2	17,500	6 1/2 Jan	12 Jan
Chesler Mines	1	12 1/2	12 1/2	2,600	11 1/2 Jan	16 Jan
Chib Kayrand Cop Min.	1	32 1/2	32 1/2 34 1/2	50,650	32 1/2 Apr	42 Jan
Chibougamau Mining & Smelting	1	55 1/2	55 1/2 55 1/2	4,800	50 1/2 Jan	72 Feb
Chimo Gold Mines	1	55 1/2	48 1/2 55 1/2	34,500	40 1/2 Jan	55 Apr
Chromium Mining & Smelting	1	2.85	2.73 2.95	62,415	2.35 Jan	3.50 Mar
Cothenour Williams	1	18	18	100	16 1/2 Jan	20 1/2 Apr
Cochrane Dunlop common	1	10 1/4	9 1/4 10 1/4	2,072	7 1/2 Jan	11 Apr
Cocksutt Farm Equip.	1	10 1/4	9 1/4 10 1/4	2,072	7 1/2 Jan	11 Apr
Cody Reco	1	13 1/2	13 1/2 14 1/2	35,500	12 1/2 Feb	27 1/2 Jan
Coin Lake Gold Mines	1	17 1/2	17 1/2 18 1/2	7,200	10 1/2 Jan	19 1/2 Feb
Coldstream Copper	1	25 1/2	24 1/2 28 1/2	103,600	20 1/2 Feb	47 1/2 Jan
Colomac Yellowknife Mines	1	6 1/2	5 1/2 6 1/2	4,000	4 1/2 Mar	9 Jan
Conduits National	1	8 1/2	8 1/2 8 1/2	50	8 1/2 Apr	9 1/2 Jan
Confederation Life	10	153 1/4	155 1/4	1,281	87 Jan	157 1/2 Apr
Conlagas Mines	2.50	59 1/2	59 1/2 63 1/2	5,900	50 1/2 Jan	85 1/2 Jan
Conlaunum Mines	1	31 1/2	31 1/2 31 1/2	2,000	26 1/2 Jan	35 1/2 Jan
Con Key Mines	1	22 1/2	22 1/2 25 1/2	3,500	20 1/2 Jan	35 1/2 Jan
Conro Development Corp.	1	7 1/2	7 1/2 9 1/2	9,100	6 1/2 Jan	9 1/2 Jan
Consolidated Allenbee Oil	1	8 1/2	8 1/2 9 1/2	3,020	6 1/2 Apr	11 1/2 Mar
Consolidated Bakeries	1	8 1/2	8 1/2 8 1/2	100	7 Jan	8 1/2 Apr
Consolidated Belknap Mines	1	13 1/2	12 1/2 13 1/2	17,637	7 1/2 Jan	19 1/2 Feb
Consolidated Beta Gamma	1	14 1/2	14 1/2 16 1/2	500	7 1/2 Jan	19 1/2 Jan
Consolidated Callinan Film	1	14 1/2	14 1/2 16 1/2	59,750	10 1/2 Jan	20 1/2 Jan
Consolidated Central Cadillac	1	6 1/2	6 1/2 6 1/2	500	5 1/2 Jan	7 1/2 Feb
Consolidated Denison Mines	1	14 1/2	13 1/2 14 1/2	47,495	10 1/2 Jan	14 1/2 Apr
Warrants	1	5.70	5.20 5.85	62,719	3.10 Jan	5.85 Apr
Consolidated Discovery	1	2.96	2.75 3.00	18,800	2.30 Jan	3.00 Feb
Consolidated East Crest	1	38 1/2	35 1/2 38 1/2	4,455	22 1/2 Jan	40 1/2 Feb
Consolidated Fenmore Iron Mines	7	58 1/2	58 1/2 60 1/2	5,301	48 1/2 Jan	65 1/2 Feb
Consolidated Gillies Lake	1	6 1/2	6 1/2 6 1/2	1,000	5 1/2 Feb	7 1/2 Feb
Consolidated Golden Arrow	1	23 1/2	16 1/2 23 1/2	4,295	16 1/2 Apr	23 1/2 Apr
Consolidated Halliwell	1	25 1/2	25 1/2 27 1/2	23,700	25 1/2 Mar	28 1/2 Apr
Consolidated Howey Gold	1	1.70	1.70 1.77	3,705	1.62 Jan	2.00 Apr
Consolidated Marbror Mines	1	30 1/2	29 1/2 32 1/2	12,500	19 1/2 Jan	36 1/2 Jan
Consolidated Marcus Gold Ltd.	1	51 1/2	51 1/2 56 1/2	6,131	29 1/2 Jan	62 1/2 Mar
Consolidated Mac Mac Gold Ltd.	1	2.55	2.51 2.60	3,885	2.10 Jan	2.90 Feb
Consolidated Mining & Smelting	1	16 1/2	16 1/2 17 1/2	8,084	16 1/2 Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Giant Mascot Mine	1	10 1/2	10 1/2	1,000	9c Jan 14 1/2c Mar	Macassa Mines	1	2.95	2.73 3.05	37,800	2.40 Jan 3.05 Feb
Giant Yellowknife Gold Mines	1	6.90	6.20 7.00	20,723	4.25 Jan 7.00 Apr	Macdonald Mines	1	---	30c 30c	4,000	24c Jan 35c Feb
Glacier Mining	1	1.94	1.75 1.95	26,625	1.10 Jan 2.10 Apr	Macleod Explorations	1	6 1/2c	6 1/2c 7c	13,000	5c Mar 9 1/2c Jan
Glenn Uranium Mines	1	---	11 1/2c 12c	1,724	9c Jan 16c Feb	Macleod Cockshutt Gold Mines	1	97c	92c 1.04	13,000	90c Apr 1.15 Jan
Goldfield Mines	1	---	15 1/2c 16c	2,500	14c Jan 21c Jan	Macmillan Bloedel class B	1	25 1/4	25 1/4 26	2,000	23 1/2 Jan 28 1/2 Mar
Goldcrest Mines	1	9 1/2c	9c 12c	31,509	7 1/2c Jan 11c Mar	Madson Red Lake Gold Mines	1	2.58	2.30 2.67	133,300	1.70 Jan 2.67 Apr
Gold Eagle Gold	1	---	6 1/2c 6 1/2c	1,000	5c Jan 9c Feb	Magnet Cons Mines	1	6 1/2c	5c 7c	94,540	4c Mar 7c Jan
Golden Mantle Mines	1	30c	30c 35c	46,900	28c Feb 36c Jan	Majortrans	1	4c	4c 4c	16,500	3c Jan 6c Jan
Goldfields Uranium	1	---	10c 11 1/2c	1,800	8c Mar 14c Feb	Malarctic Goldfields	1	95c	92c 95c	13,250	92c Mar 1.20 Jan
Goodyear Tire (Canada) common	1	---	142 142	20	135 Feb 146 Apr	Maneas Uranium Ltd	1	8c	8c 8 1/2c	10,100	6 1/2c Mar 12c Jan
Graham Bousquet Gold	1	---	8c 10c	12,000	7c Mar 11c Jan	Maple Leaf Milling common	1	8 1/4	8 1/4 8 1/4	10	7 1/2 Feb 9 1/4 Feb
Grandroy Mines	1	29 1/2c	27c 30c	41,525	26 1/2c Mar 49c Jan	Marsag Mines	1	46c	41c 48 1/2c	424,520	25c Mar 53c Apr
Granduc Mines	1	1.10	1.03 1.10	3,201	92c Feb 1.35 Mar	Marcon Mines	1	---	5 1/2c 6 1/2c	5,500	5c Jan 9c Feb
Great Lakes Paper	1	29	28 29	1,165	27 1/2c Jan 34 Mar	Marigold Oils	1	47c	45c 51c	3,400	8c Feb 20c Feb
Great Lakes Power common	1	---	20 20	422	17 Feb 20 Mar	Martine Mining Corp	1	21 1/2c	18 1/2c 23 1/2c	255,094	40c Feb 65c Jan
Preferred	25	---	25 25	65	23 1/2c Mar 25 Apr	Massey-Harris-Ferguson Ltd com	100	7 1/2	7 1/2	17,780	5 1/2c Feb 7 1/2c Apr
Great Northern Gas common	1	7 1/2	7 1/2 7 1/2	3,600	6 1/2 Jan 7 1/2c Jan	Preferred	100	87	83 1/4 88	1,233	77 1/2c Mar 88c Apr
\$2.50 preferred	50	37	37 37	75	36 Apr 39 Jan	Matachewan Consol	1	40c	40c 40c	500	30c Feb 50c Jan
Warrants	1	3.75	3.60 3.80	1,065	3.00 Jan 3.80 Apr	Maxwell Ltd	1	3.50	3.50 3.50	1,624	3.25 Apr 6.00 Jan
\$2.80 preferred	50	---	40 1/4 41	710	39 1/2 Jan 43 Feb	Mayburn Mines	1	12c	12c 13 1/2c	13,892	12c Jan 18c Jan
Class B warrants	1	3.00	2.95 3.00	9,770	2.25 Jan 3.40 Feb	McCabe Grain class B	1	24 1/2	24 1/2 24 1/2	100	23 1/2c Feb 24 1/2c Apr
Great Plains Development	1	16 1/2	16 16 1/2	1,042	15 Jan 18 1/2c Apr	McColli Frontenac common	1	51 1/2	50 1/2 51 1/2	1,674	50 Jan 55 Mar
Great West Coal class A	1	6	5 1/2 6	400	5 1/2 Jan 6 1/2c Feb	Preferred	100	---	88 89	71	50 Jan 90 Mar
Class B	1	5 1/4	5 1/4 5 1/4	570	4.75 Mar 5.25 Apr	McIntyre Porcupine	1	74	71 1/2 74	665	67 1/2c Jan 70c Feb
Great West Saddle	1	---	15 15	434	13 Feb 15 Apr	McKenzie Red Lake	1	14c	13c 17c	10,200	10 1/2c Jan 17c Mar
Greyhawk Uranium	1	19 1/2c	17c 21c	779,950	16 1/2c Apr 24 1/2c Jan	McMarnac Red Lake	1	8c	8c 8c	3,000	6 1/2c Jan 11c Jan
Greyhound Lines	1	10 1/4	10 1/4 11	4,105	10 1/4 Jan 11 Mar	McWatters Gold Mines	1	18c	14c 23c	16,450	14c Apr 22c Jan
Guaranty Trust	10	21	21 21	365	20 1/2 Jan 21 Jan	Medallion Petroleum	1.20	2.49	2.37 2.49	5,310	2.20 Jan 2.60 Feb
Guich Mines Ltd	1	11c	9c 11c	9,700	8 1/2c Jan 11c Jan	Mentor Exploration & Development	50c	12c	11c 12c	15,000	11c Jan 18c Feb
Gulf Lead Mines	1	---	8c 8 1/2c	3,500	7c Jan 13c Jan	Merrill Island Mining	1	67c	66c 72c	17,935	61c Feb 86c Mar
Gunnar Mines	1	16 1/4	15 1/2 16 1/4	27,516	12 1/2 Jan 16 1/2c Mar	Meta Uranium Mines	1	8 1/2c	8 1/2c 8 1/2c	1,000	8c Apr 12c Jan
Warrants	1	7.90	7.30 7.90	10,160	5.70 Jan 7.90 Apr	Mexican Light & Power com	1	11 1/2	11 1/2 12 1/2	440	11 1/2 Jan 12 1/2c Apr
Gwillim Lake Gold	1	7 1/2c	7 1/2c 7 1/2c	5,200	4 1/2c Jan 11c Feb	Preferred	13.50	---	13 1/4 13 1/4	100	13 1/4c Feb 13 1/4c Mar
Gypsum Lime & Alab	1	34 1/4	33 1/2 35	1,270	27 Jan 35 Apr	Midcon Oil & Gas	1	1.02	93c 1.04	234,050	49c Jan 1.12 Apr
Hahn Brass common	1	---	16 16	100	16 Apr 19 Apr	Midrim Mining	1	98c	98c 1.04	11,200	65c Jan 1.04 Apr
Halmor Mining	1	50c	49c 55c	19,990	49c Apr 60c Apr	Midwest Industries Gas	1	1.55	1.55 1.65	6,000	1.25 Jan 1.75 Feb
Harding Carpets	1	---	7 1/4 7 1/2	200	7 Feb 7 1/2c Apr	Mill City Petroleum	1	20 1/2c	20c 21c	9,000	19c Apr 24 1/2c Jan
Hard Rock Gold Mines	1	---	9c 9 1/2c	16,200	8 1/2c Jan 13c Jan	Milliken Lake Uranium	1	2.14	2.00 2.15	44,260	1.77 Jan 2.63 Feb
Harrison Minerals	1	11 1/2c	10c 16c	54,000	8c Mar 16c Apr	Milton Brick	1	2.40	2.30 2.45	1,700	1.95 Jan 2.50 Feb
Head of Lake Iron	1	7c	7c 7c	6,500	6c Jan 7 1/2c Mar	Mindamar Metals Corp	1	8 1/2c	8 1/2c 8 1/2c	300	7 1/2c Jan 10c Jan
Headway Red Lake	1	62c	61c 65c	48,450	33c Jan 79c Jan	Mining Corp	1	10 1/4	10 1/4 10 1/4	1,107	9.10 Jan 10 1/2c Feb
Heath Gold Mines	1	7 1/2c	6c 9c	45,500	6c Jan 8c Jan	Mining Endeavour Co	1	8c	7c 8c	15,200	7c Mar 12c Jan
Hendershot Paper preferred	100	78	78 78	5	77 Mar 78 Apr	Min Ore Mines	1	14c	14c 15 1/2c	53,925	8c Jan 18c Feb
Heva Gold Mines	1	5c	4 1/2c 6 1/2c	32,600	4 1/2c Jan 6 1/2c Feb	Molybdenum Corp	1	21 1/2	21 1/2 22	200	15 1/2c Feb 23 1/2c Apr
Highland Bell	1	1.35	1.35 1.43	2,800	1.10 Jan 1.50 Apr	Monarch Knitting common	1	4.85	4.65 4.85	183	3.25 Jan 5.00 Apr
Highwood Sarcee Oils	20c	---	18c 19c	5,000	18c Apr 30c Feb	Moneta Porcupine	1	65c	65c 68c	4,125	62c Apr 75c Jan
Hinde & Dauch Canada	1	---	42 42	100	39 1/2 Apr 43 Apr	Montreal Locomotive Works	1	15 1/4	15 1/4 15 1/4	555	14 1/4 Apr 15 1/2c Mar
HI Tower Drilling	1	---	7 1/2 7 1/2	325	6 1/2 Jan 7 1/2c Apr	Moore Corp common	1	69 1/4	68 1/4 70	1,394	64 Jan 70 Mar
Hollinger Consol Gold	1	21 1/2	21 21 1/2	3,745	20 1/2 Jan 23 1/2c Feb	Multi Minerals	1	42c	41c 45c	5,572	41c Apr 52c Jan
Home Oil Co Ltd	1	---	---	---	---	Nama Creek Mines	1	21c	21c 23c	41,500	20c Mar 36c Feb
Class A	1	15 1/2	15 15 1/2	2,493	14 Apr 17 1/2c Feb	National Drug & Chemical common	5	13	13 13 1/2	620	11 1/2 Jan 13 1/2c Apr
Class B	1	14 1/2	14 1/2 15 1/4	1,433	13 1/2 Apr 16 1/2c Feb	Preferred	5	---	13 13	310	12c Jan 13c Mar
Hoyle Mining	1	4.05	4.05 4.30	625	3.05 Feb 4.65 Mar	National Explorations Ltd	1	18c	17c 19 1/2c	13,500	15 1/2c Jan 24 1/2c Jan
Hudson Bay Mining & Smelting	1	41 1/2	41 1/2 42 1/2	1,160	39 1/4 Apr 46 Mar	National Hosiery Mills class B	1	4.75	4.75 5.00	440	4.00 Jan 5.00 Apr
Hudson Bay Oil	1	16 1/4	16 1/4 17	3,641	15 1/2c Mar 17 1/2c Jan	National Petroleum	25c	---	1.90 1.95	500	1.50 Jan 2.17 Mar
Hughes Paper	1	19c	17 1/2c 19c	4,150	15c Apr 25c Jan	National Steel Car	1	19 1/2	19 1/2 20 1/4	660	19 1/2c Apr 22c Jan
Humber Oils	1	90c	85c 90c	24,090	77c Jan 1.03 Feb	Neslon Mines	1	4 1/2c	4 1/2c 4 1/2c	2,700	3c Apr 7c Jan
Imperial Bank	10	48	45 1/2 48	468	43 1/2 Jan 49 1/2c Feb	Nello Mines	1	16c	15c 16c	3,750	11c Mar 17c Apr
Imperial Investment class A	1	8 1/2	8 1/2 8 1/2	3,485	6 1/4 Jan 8 1/2c Apr	Nesbitt Labine Uranium	1	27c	27c 27c	600	22c Jan 40c Jan
Imperial Life Assurance	10	77 1/2	73 1/2 78	1,750	49 Feb 80 Apr	New Algon Mines	1	8 1/2c	8c 9c	10,200	6c Jan 11c Jan
Imperial Oil	1	40	40 41 1/2	7,808	38 1/2c Feb 41 1/2c Apr	New Athona Mines	1	---	21c 22 1/2c	4,660	19c Jan 34c Jan
Imperial Tobacco of Canada ordinary	5	13 1/4	12 1/2 13 1/4	5,0							

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 25

STOCKS						STOCKS						
		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
		Sale Price	of Prices	Shares				Sale Price	of Prices	Shares		
		Par	Low	High	Low			Par	Low	High	Low	
					High						High	
Pacific Petroleum	1	16 1/2	16 1/4	16 1/2	11,837	15 1/2 Apr	20 1/2 Jan	Teck Hughes Gold	1	1.50	1.45	1.55
Pace Hersey Tubes	1	110	106 3/4	111	1,685	103 Jan	121 Mar	Temagami Mines	1	1.25	1.25	1.25
Pamour Porcupine	1	55c	52c	60c	50,339	41c Apr	60c Apr	Texas Calgary	25c	50c	47c	51c
Pan Western Oils	100	---	28c	30c	18,600	20c Jan	30c Apr	Texas Co	25	---	47	51
Parmaque Mines	1	5 1/2c	5 1/2c	7c	5,500	4 1/2c Jan	9c Jan	Thompson-Lundmark	1	78c	75c	78c
Parbec Mines	1	---	5c	5 1/2c	8,200	3 1/2c Jan	11 1/2c Feb	Tiara Mines	1	6c	6c	7c
Pardee Amalgamated Mines	1	43c	42c	44 1/2c	12,400	37 1/2c Jan	60c Feb	Tombill Gold Mines	1	20c	26c	29c
Pater Uranium Mines Ltd	1	45c	42c	47c	9,900	33c Jan	62c Mar	Torbrir Silver Mines	1	---	25c	25c
Paymaster Consol	1	18c	16c	18c	12,058	14c Jan	20c Jan	Toronto Dominion Bank	10	41 1/2	40	42 1/2
PCE Exploration Ltd.	1	16c	15c	16c	3,500	13c Jan	18c Feb	Toronto General Trusts	20	35 1/2	34	35 1/2
Peelers Exploration	1	24c	23c	24c	1,050	18c Feb	40c Mar	Toronto Iron Works common	---	---	27 1/2	27 1/2
Pembina Pipeline common	1.25	6 1/4	6 1/4	6 1/4	25	6 1/4 Feb	8 Jan	Class A	---	---	26	27 1/2
Penmans common	1	25	25	25	95	24 Jan	25 1/2 Mar	Traders Finance class A	1	36	35 1/2	36
Peoples Credit common	1	---	15 1/2	15 1/2	510	13 Feb	15 1/2 Apr	Trans Canada Exploration	1	88c	88c	1.00
Permo Gas & Oil preferred	2	1.63	1.58	1.70	14,200	1.58 Apr	2.05 Jan	Trans Canada Pipeline	1	26 1/2	26 1/2	27 1/2
Perron Gold Mines	1	27c	26c	28c	8,000	25c Feb	40c Feb	Trans Mountain Oil Pipe Line	1	49 1/2	49 1/2	49 1/2
Petroleum & Minerals	1	92c	92c	1.00	7,000	70c Jan	1.05 Mar	Transcontinental Resources	1	16c	16c	17c
Petrol Oil & Gas	1	51c	51c	55c	32,500	38c Jan	65c Jan	Triad Oil	1	4.65	4.50	4.70
								Trinity Chibougamau	1	---	25c	25c
								Twin City Gas	1	4.65	4.00	4.65
Philips Oil Co Ltd.	1	---	73c	75c	4,700	60c Jan	90c Jan	Ultra Shawkey Mines	1	34c	32c	35c
Photo Engravers	1	---	43	45	50	43 Apr	45 Apr	Union Acceptance 2nd pfd.	1	---	8 1/2	8 1/2
Pickie Crow Gold Mines	1	1.15	1.10	1.20	13,506	98c Jan	1.23 Feb	Union Gas of Canada	1	78	77 1/4	78
Pioneer Gold of British Columbia	1	1.59	1.48	1.59	7,000	1.05 Jan	1.59 Apr	Union Mining Corp.	1	---	17 1/2	19c
Placer Development	1	---	9.75	10 1/2	2,195	8.00 Apr	10 1/2 Apr	United Asbestos	1	6.70	6.60	6.80
Ponder Oils	50c	---	27c	27c	1,000	26c Feb	36c Jan	United Corps Ltd class E	1	16 1/4	16 1/4	17
Powell River	1	29	29	30	2,278	28 1/2 Apr	35 Mar	United Estella Mines	1	6 1/2c	6 1/2c	7 1/2c
Powell Rouyn Gold	1	40c	36c	40c	1,700	36c Apr	46c Jan	United Fuel Inv class B pfd	25	---	46	46
Power Corp	1	58 1/2	58 1/2	59	342	54 1/2 Jan	60 1/2 Mar	United Keno Hill	1	---	3.55	3.70
Prairie Oil Royalties	1	---	2.45	2.45	1,060	2.25 Jan	2.50 Mar	United Mountauban	1	7c	6c	7c
Premier Border Gold	1	7c	5 1/2c	7c	13,000	5c Jan	10c Feb	United Oils	1	1.87	1.81	1.92
President Electric	1	---	80c	82c	1,100	70c Jan	90c Apr	United Steel Corp	1	12 3/4	12 3/4	13 1/4
Preston East Dome	1	6.10	5.80	6.40	15,335	4.25 Jan	6.40 Apr	Universal Products	2	27 1/2	27	28
Pronto Uranium Mines	1	4.50	4.30	4.50	6,865	3.80 Feb	4.90 Feb	Upper Canada Mines	1	63c	59c	65c
Warrants	1	30c	24c	31c	11,610	13c Mar	73c Jan					
Prospectors Airways	1	---	95c	95c	2,025	79c Jan	1.25 Feb					
Provo Gas Producers Ltd.	1	2.54	2.50	2.59	12,045	2.41 Mar	2.85 Feb					
Purdex Minerals Ltd.	1	6c	6c	6 1/2c	4,500	6c Jan	7 1/2c Feb					
Quebec Ascot Copper	1	---	10 1/2c	12c	5,167	7c Mar	15c Jan	Vanadium Alloys	1	---	3.75	3.75
Quebec Chibougamau Gold	1	45c	44c	48c	24,400	34c Jan	50c Feb	Vandoo Consol Explorations Ltd.	1	---	7c	8c
Quebec Copper Corp.	1	25c	22c	26c	27,625	22c Apr	47c Mar	Ventures Ltd	1	24 1/4	24 1/4	25
Quebec Labrador Develop.	1	7c	6 1/2c	7c	20,000	6c Jan	10c Jan	Viceroy Mig class A	1	---	4.75	4.75
Quebec Lithium Corp.	1	5.10	5.10	5.20	1,325	5.10 Apr	6.15 Jan	Class B	1	1.80	1.80	1.80
Quebec Manitou Mines	1	12c	10c	15c	87,200	10c Apr	20c Jan	Violamc Mines	1	1.19	1.19	1.21
Quebec Metallurgical	1	90c	88c	93c	19,360	70c Jan	1.55 Jan	Vulcan Oils	1	---	40c	40c
Quebec Natural Gas	1	23 1/2	23 1/2	23 1/2	950	20 Jan	25 1/2 Feb					
Queenston Gold Mines	1	---	15c	16c	26,000	13c Jan	17c Jan	Waite Amulet Mines	1	5.40	5.25	5.70
Queumont Mining	1	7.60	7.60	7.95	1,150	7.50 Jan	8.75 Mar	Walker (G & W) common	1	26 1/2	26 1/2	27
Quanto Petroleum	1	9 1/2c	9c	10c	13,625	8 1/2c Mar	15c Jan	Wayne Petroleum Ltd.	1	10 1/2c	10 1/2c	11 1/2c
								Webb & Knapp Canada Ltd.	1	2.75	2.60	2.75
								Wedon Pyrite Copper	1	19c	19c	20c
Radiore Uranium Mines	1	38c	38c	44c	7,500	35c Apr	56c Feb	Wespac Petroleum Ltd.	1	33c	31c	37c
Rainville Mines Ltd.	1	---	20c	22c	2,500	17c Feb	35c Jan	Westburne Oil	1	70c	65c	70c
Rayrock Mines	1	88c	85c	90c	11,375	81c Apr	1.18 Feb	West Canadian Oil & Gas	1	1.74	1.72	1.74
Reef Explorations	1	7c	7c	7 1/2c	7,510	6 1/2c Jan	10c Jan	Rights	1	12 1/2c	12 1/2c	15c
Reeves Macdonald	1	1.20	1.00	1.20	800	1.00 Mar	1.20 Apr	West Malartic Mines	1	6 1/2c	5 1/2c	6 1/2c
Renable Mines	1	1.45	1.40	1.60	3,600	1.25 Jan	1.60 Apr	West Maygill Gas Oil	1	1.69	1.62	1.70
Rexspar Uranium	1	63c	52c	68c	263,400	24c Jan	68c Apr	Westel Products	1	13	13	13 1/2
Richwell	1	1.20	1.15	1.20	10,775	1.00 Jan	1.35 Jan	Western Canada Breweries	1	31	31	31
Rix Atnabasca Uranium	1	---	31c	35c	1,900	31c Apr	44c Jan	Western Copper	1	8c	8c	8 1/2c
Roche Mines	1	12 1/2c	10c	13c	32,800	9c Jan	13c Jan	Warrants	1	2.40	2.05	2.45
Rouyn Mines	1	34c	28c	34c	72,328	28c Feb	44c Jan	Western Decalta Petroleum	1	1.55	1.55	1.60
Rocky Pete Ltd.	50c	10c	9 1/2c	12c	90,483	9c Apr	29 1/2c Jan	Warrants	1	22c	20c	23c
Rou (A V) Can Ltd.	1	13 1/4	13 1/4	13 1/4	7,524	12 1/2 Jan	14 Feb	Western Grocers preferred	20	---	26 1/2	27
Preferred	100	100	99 1/2	100	456	98 Jan	100 Jan	Western Leaseholds	1	---	4.25	4.25
Rowan Consol Mines	1	---	8c	8c	500	6c Jan	8c Feb					
Royal Bank of Canada	10	57 1/2	56 1/2	57 1/2	7,698	53 Mar	64 1/2 Feb					
Rights	1	4.05	3.70	4.05	32,627	3.15 Mar	4.05 Apr	Western Naco Petrol.	1	90c	89c	93c
Royalite Oil common	1	11 1/4	11 1/4	12	4,173	11 1/2 Apr	14 1/2 Jan	Western Plywood Co class B	1	13 1/2	13 1/2	13 1/2
Preferred	25	---	21	21	375	21 Apr	28 1/2 Feb	Weston (Geo) class A	1	25 1/2	24 1/2	26
Russell Industries	1	7 1/2	7 1/2	7 1/2	1,124	7 Feb	7 1/2 Jan	Class B	1	26	24 1/2	26
Ryanor Mining	1	---	9 1/2c	9 1/2c	1,000	9c Jan	12c Jan	4 1/2c preferred	100	92 1/4	92 1/4	93
								Warrants	100	9.20	8.60	9.20
St Lawrence Corp common	1	12 1/2	12 1/2	12 1/2	8,878	12 Apr	14 1/2 Jan	6 1/2 2nd preferred	100	105 1/2	105 1/2	105 1/2
5% preferred	1	97	97	97 1/2	284	95 Jan	99 Mar	Willroy Mines	1	66c	66c	73c
St Maurice Gas	1	52c	47c	53c	7,900	47c Apr	85c Jan	Warrants	1	38c	38c	38c
St Michael Uranium Mines Ltd.	1	8 1/2c	8 1/2c	10c	11,500	8 1/2c Apr	13 1/2c Jan	Wilsey Coghlan	1	14 1/2c	14 1/2c	15 1/2c
Salada-Shirriff-Horsey common	1	16 1/2	16 1/2	16 1/2	2,645	13 1/2 Jan	16 1/2c Jan	Winchester Larder	1	---	5 1/2c	5 1/2c
Preferred	25	33	32	33	565	25 1/2 Jan	33 Apr	Windfall Oils & Mines Ltd.	1	---	13c	14c
Class B	25	30 1/4	29 1/4	30 1/4	685	27 1/2 Jan	30 1/2 Apr	Winipeg & Central Gas	1	4.20	4.20	4.50
Warrants	1	5.05	5.00	5.25	400	3.30 Jan	5.75 Mar	Wood Alexander	1	---	3.55	3.55
San Antonio Gold	1	50c	50c	50c	3,475	40c Apr	55c Feb	Wood (John) Indus class A	1	26 1/4	26 1/4	27 1/4
Sand River Gold	1	13c	12 1/2c	16c	132,100	9c Mar	18c Apr	Wright-Hargreaves	1	---	1.25	1.36
Sapphire Petroleum	1	---	60c	61c	1,300	50c Jan	75c Mar					
Debentures	1	30 1/2	30 1/2	30 1/2	50	28 Mar	36 1/2c Mar	Yale Lead & Zinc	1	10 1/2c	10c	11c
Garnia Bridge	1	---	14 1/2	14 1/2	200	13 1/2 Jan	15 1/2 Feb	Yankee Canuck Oil	20c	11c	8c	11c
Scurry Rainbow Oils Ltd.	50c	1.98	1.92	2.00	6,425	1.69 Jan	2.35 Mar	Yellorex Mines	1	---	7c	8c
Scythes common	1	12	12	12 1/2	100	12 Feb	12 1/2 Feb	Yellowknife Bear Mines	1	1.00	83c	1.06
Security Freehold Petroleum	1	4.35	4.35	4.50	6,670	4.10 Jan	4.75 Feb	Yukeno Mines	1	5 1/2c	5 1/2c	7c
Shawinigan Water & Power com.	1	25	25	26	2,128	24 Jan	26 1/2c Mar					
Class A preferred	50	---	44	44	300	43 1/2 Jan	45 Mar	Zenmac Metal	1	43 1/2c	41 1/2c	48c
Sheep Creek Gold	50c	30c	30c	30c	9,500	30c Apr	40c Feb	Zulapa Mining	1	---	15c	25c
Sherritt Gordon	1	4.00	4.00	4.10	24,293	3.95 Jan	4.65 Jan					
Sicks Breweries	1	26	25 1/2	26 1/2	1,405	21 1/2 Jan	26 1/2 Mar					
Voting trust	1	26	25	26 1/2	2,075	21 1/2 Jan	26 1/2 Apr					
Sigma Mines Quebec	1	---	4.30	4.60	1,015	3.65 Jan	4.60 Apr					
Silver Miller Mines	1	65c	63c	76c	68,595	23c Jan	82c Apr					
Silver Standard Mines	50c	---	14c	14c	600	13c Jan	20c Apr					
Simpson Ltd	1	18 1/2	18 1/2	18 1/2	5,180	16 1/2c Mar	18 1/2c Apr					
Sisco Mines Ltd.	1	65c	56c	65c	10,225	54c Apr	66c Jan					
S K D Manufacturing	1	---	1.15	1.25	1,200	85c Feb	1.70 Mar					
Slater common	1	17 1/4	17 1/4	18	275	16 Jan	18 1/2 Mar					
Sleean Van Roi	1	---	5c	5c	1,500	4c Jan	7c Apr					
Souris Valley Oil	1	---	10c	10 1/2c	3,000	10c Jan	12c Jan					
Southern	1	42	39 1/2	42	550	38 Jan	42 1/2c Feb					
Southern Union Oils	1	14c	14c	15c	7,700	14c Jan	23c Jan					
Spooner Mines & Oils	30c	22 1/2c	20c	24c	41,600	16c Jan	26c Feb					
Stadacona Mines	1	19 1/2c	19c	20 1/2c	13,265	17c Jan	25c Feb					
Stand Paving & Materials	1	38	37 1/2	38	725	33 1/2 Jan	38 1/2c Mar					
Standard Radio	1	---	13 1/2	13 1/2	125	12 1/2 Jan	13 1/2c Apr					
Stanleigh Uranium Corp.	1	1.41	1.41	1.60	38,650							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 25

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Industrial and Utilities			Par			Bid			Ask			Par			Bid			Ask		
Aerovox Corp.	1	4 3/8	5	Green Mountain Power Corp.	5	16	17	Rare Metals Corp of America	1	3 1/2	4	Texas Gas Transmission Corp.	5	22 1/2	24 1/2					
Air Products Inc.	1	24 3/4	26 1/2	Grinnell Corp.	1	117	124	Reichhold Chemicals	1	27	28 3/8	Texas Ill Nat Gas Pipeline Co.	1	21 1/2	22 1/2					
American Box Board Co.	1	29 1/4	31 1/8	Grolier Society	1	16 7/8	18	Republic Natural Gas Co.	2	24 1/4	26 1/4	Texas Industries Inc.	1	4 1/2	5 1/2					
Amer Cement Corp.	5	23 1/4	25 1/4	Gulf Interstate Gas com.	1	11 1/8	12 3/4	Resistoflex Corp.	1	12 7/8	13 7/8	Texas National Petroleum	1	3 3/4	4 1/4					
Amer Commercial Barge Line	5	17 7/8	19 1/4	6% preferred	20	21	22 3/8	Richardson Co.	12 1/2	13 3/8	14 3/8	Texas Natural Gasoline Corp.	1	24 3/4	27					
American Express Co.	10	47 1/2	50 3/8	Gulf Sulphur Corp.	10c	3 3/4	4 1/4	Riley Stoker Corp.	3	29 1/2	31 1/2	Thermo King Corp.	1	8 1/4	9 1/8					
Amer Hospital Supply Corp.	4	43	45 1/8	Gustin-Bacon Mfg Corp.	2.50	24	25 7/8	River Brand Rice Mills Inc.	3 1/2	16 1/4	17 3/4	Three States Nat Gas Co.	1	4 1/2	5					
Amer-Marietta Co.	2	30 3/8	32 3/8	Hagan Chemicals & Controls	1	55	59	Roadway Express class A	25c	9 3/8	10 1/4	Time Inc.	1	59 1/2	63					
American Pipe & Const Co.	1	25	27	Haloid Company	5	51 1/4	55 1/4	Robbins & Myers Inc.	1	34 1/2	38 3/4	Tokheim Corp.	1	22	23 1/2					
Amer Research & Develop	1	25 1/4	27 1/2	Hanna (M A) Co class A com	10	94	100	Robertson (H H) Co.	1	67 1/2	71 1/2	Topp Industries Inc.	1	9	9 1/2					
American Window Glass Co.	12 1/2	9 3/8	10 3/8	Class B common	10	96	103	Rochester Telephone Corp.	10	19 3/4	21 1/4	Towmotor Corp.	1	20 1/2	21 1/2					
A M P Incorporated	1	18 3/4	20 3/8	Hearst Cons Publications cl A	25	13 7/8	15	Rockwell Manufacturing Co.	2 1/2	34 3/4	37 1/4	Tracerlab Inc.	1	6 1/2	7 1/2					
Ampex Corp.	50c	60 1/4	63 3/4	Helene Curtis Ind class A	1	6 7/8	7 1/2	Roddie Plywood Corp.	1	7 3/4	8 1/2	Trans Gas Pipe Line Corp.	50c	20 1/4	21 1/4					
Anheuser-Busch Inc.	4	20 1/4	21 3/8	High Voltage Engineering	1	31 3/4	34 3/8	Rose Marie Reid	1	9 3/8	10 1/8	Tucson Gas Elec Lt & Pwr Co.	50c	38 1/2	40 1/2					
Arden Farms Co common	1	15 3/8	16 3/4	Hoover Co class A	2 1/2	14 3/4	16	Ryder System Inc.	1	19 1/4	20 1/2	United Greenfield Corp.	1	9 1/2	10 1/4					
Partic preferred	1	51 1/4	55 1/4	Houston Natural Gas	1	21 1/2	23	Sabre-Pinion Corp.	20c	7 7/8	8 1/2	6% preferred	10	25 1/2	27 1/2					
Arizona Public Service Co.	5	30	32 1/4	Houston Oil Field Mat	1	5 1/8	5 5/8	San Jacinto Petroleum	1	27	28 3/8	United States Sugar Corp.	1	19	20 1/2					
Arkansas Missouri Power Co.	5	18 3/4	20	Hudson Pulp & Paper Corp.	1	22 3/4	24 3/8	Schild Bantam Co.	5	5	5 1/4	United States Truck Lines Inc.	1	23 1/2	24 1/2					
Arkansas Western Gas Co.	5	20 1/4	21 3/8	Class A common	1	22 3/4	24 3/8	Searle (G D) & Co.	2	47 1/2	50 3/8	United Utilities Inc.	10	23 1/2	24 1/2					
Art Metal Construction Co.	10	28	30 1/8	Hugoton Gas Trust "unifs"	1	9 3/4	10 1/4	Seismograph Service Corp.	1	11 1/4	12 3/8	United Western Minerals	10c	4	4 1/2					
Associated Spring Corp.	10	20 3/8	21 7/8	Hugoton Production Co.	1	68 3/4	72 1/4	Sierra Pacific Power Co.	7 1/2	25 1/2	27 1/2	Universal Match Corp.	12 1/2	27 3/4	30 1/2					
Avon Products Inc.	10	53 1/2	57 1/2	Husky Oil Co.	1	7 1/4	8	Skill Corp.	2	21 3/8	23 3/8	Upper Peninsula Power Co.	9	28 3/4	30 1/2					
Aztec Oil & Gas Co.	1	16 1/8	17 1/4	Indian Head Mills Inc.	1	16	17 1/2	South Shore Oil & Devel Co.	10c	11 1/4	12 3/8	Utah Southern Oil Co.	2 1/2	13	14					
Barco Investment Co.	1	6 1/2	7 1/8	Indiana Gas & Water Co.	1	20 1/2	21 7/8	Southeastern Pub Serv Co.	10c	11 1/4	12	Valley Mould & Iron Corp.	5	33 1/2	36 1/2					
Bates Mfg Co.	10	5 3/8	6	Indianapolis Water Co.	10	20 3/4	21 3/4	Southern Calif Water Co.	5	16 1/2	17 3/8	Vanity Fair Mills Inc.	5	16 1/2	17 1/2					
Baxter Laboratories	1	27	29 1/8	International Textbook Co.	1	57	61	Southern Colorado Power Co.	1	15 3/8	16 3/4	Varian Associates	1	17 1/2	18 1/2					
Bayless (A J) Markets	1	14 1/2	15 1/2	Interstate Bakeries Corp.	1	29 3/4	29 7/8	Southern Nevada Power Co.	1	20 3/4	22 1/8	Vitro Corp of Amer.	50c	16 1/2	17 1/2					
Bell & Gossert Co.	10	11 3/4	12 3/4	Interstate Motor Freight Sys.	1	15 3/4	17 1/4	Southern New Eng Tele Co.	25	36 3/8	38 3/4	Warner & Swasey Co.	1	20 1/2	22 1/2					
Beneficial Corp.	1	10 7/8	11 3/4	Interstate Securities Co.	5	16 1/4	17 3/8	Southern Union Gas Co.	1	26 1/4	28	Walter Brown Co.	5	44 1/2	48					
Berkshire Hathaway Inc.	5	7	7 3/8	Investors Diver Services Inc.	1	90 1/2	95 1/2	Southwest Gas Producing Co.	1	6 3/4	7	Warren (S D) Co.	5	33 1/2	36 1/2					
Beryllium Corp.	1	23 1/2	25 3/8	Class A common	1	90 1/2	95 1/2	Southwestern States Tele Co.	1	22 3/8	23 3/4	Washington National Gas Co.	10	13	14 1/2					
Black Hills Power & Light Co.	1	26 3/4	28 1/2	Iowa Electric Lt & Pow Co.	5	29 3/4	31 3/8	Speer Carbon Co.	2 1/2	24 1/2	26 3/4	Washington Steel Corp.	10	16	17 1/2					
Black, Sivalis & Bryson Inc com	1	17 1/4	18 3/8	Iowa Public Service Co.	5	16 1/8	17 1/8	Staley (A E) Mfg Co.	10	26 3/4	28 1/2	Watson Bros Transport "A"	1	5 1/2	6 1/2					
Botany Mills Inc.	1	4 3/8	5 1/8	Iowa Southern Utilities Co.	15	24 1/2	25 3/8	Stand Fruit & Steamship	2.50	9 1/2	10 3/8	West Point Manufacturing Co.	5	12 1/2	13 1/2					
Bowser Inc \$1.20 preferred	25	13 1/4	14 3/8	Jack & Heintz Inc.	1	10 7/8	11 3/8	Standard Register	1	30 3/2	32 3/4	Western Lt & Telephone Co.	10	25 1/4	27 1/2					
Brown & Sharpe Mfg Co.	10	22 1/2	24 3/8	Jamaica Water Supply	1	35	37 3/4	Stanley Home Products Inc.	5	30	33 1/2	Western Massachusetts Cos.	1	63 1/2	66 1/2					
Brush Beryllium Co.	1	11 1/8	12	Jefferson Electric Co.	5	10 7/8	11 3/8	Stanley Works	25	37 3/4	40 3/8	Western Natural Gas Co.	1	14 1/2	15 1/2					
Buckeye Steel Castings Co.	1	31	33	Jervis Corp.	1	5	6	Statler Hotels Delaware Corp.	1	5 7/8	6 3/2	Weyerhaeuser Timber	7.50	34 3/8	37					
Bullock's Inc.	10	38 1/4	40 7/8	Jessop Steel Co.	1	12 3/4	13 7/8	Stouffer Corp.	1.25	14 3/8	15 3/8	White Eagle Oil Co.	10c	5 1/2	6 1/2					
Burndy Corp.	1	10 1/8	11	Kaiser Steel Corp common	1	32	34 3/8	Strong Cobb & Co Inc.	1	3 3/8	4 1/4	Whiting Corp.	5	13 1/4	14 1/2					
California Oregon Power Co.	20	31 1/2	33 3/8	\$1.46 preferred	1	23 3/4	25 1/8	Struthers Wells Corp.	2 1/2	20	22	Williams Bros.	1	12 1/2	13 1/2					
California Water Service Co.	25	44 3/4	47 3/4	Kalamazoo Veg Parchment Co.	10	31 1/2	34 3/8	Stubbins Greene Corp.	1	7 3/4	8 3/8	Williams & Co Inc.	2 1/2	25	28 1/2					
Calif Water & Telep Co.	12 1/2	22 3/8	23 3/8	Kansas-Nebraska Natural Gas	5	34 3/8	36 3/4	Suburban Propane Gas Corp.	1	15 3/4	16 3/8	Wisconsin Power & Light Co.	10	x27	28 1/2					
Canadian Delco Oil Ltd.	10c	6 1/2	7 1/8	Kearney & Trecker Corp.	3	7 3/8	8 1/8	Sundance Refining Co.	1c	5 3/8	5 7/8	Wood Conversion Co.	5	12	13 1/2					
Canadian Superior Oil of Calif.	1	19 1/2	20 3/4	Kellogg Co.	50c	47 1/4	50 3/8	Tampax Inc.	1	51	55	Wurlitzer Company	10	6	6 1/2					
Cannon Mills class B com	25	50 1/2	54	Kendall Co.	18	34 1/2	37 1/4	Tekoll Corp.	1	5 7/8	6 1/4	Wyandotte Chemicals Corp.	1	30 1/2	32 1/2					
Carlisle Corp.	1	9 3/8	10 1/4	Kennametal Inc.	10	20 1/2	22 1/2	Texas Eastern Transmis Corp.	7	27 1/8	28 3/8	Zapata Off-Shore Co.	50c	7	7 1/2					
Carpenter Paper Co.	1	36 1/4	39	Kentucky Utilities Co.	10	28 1/2	30													
Ceco Steel Products Corp.	10	19 1/2	21 1/4	Ketchum Co Inc.	1	11 3/4	12 3/8													
Cedar Point Field Trust cfs.	5 1/2	5 1/2	6	Keystone Portland Cem Co.	3	32 1/4	34 3/8													
Central Electric & Gas Co.	3 1/2	18	19 1/4	Koehring Co.	5	13 3/8	15													
Central Ill Elec & Gas Co.	10	33 1/2	35 3/8	L-O-F Glass Fibres Co.	5	14 1/4	15 1/8													
Central Indiana Gas Co.	5	14 1/2	15 3/8	Landers Frary & Clark	25	12 1/2	13 3/8													
Central Louisiana Electric Co.	5	36 1/2	39	Lau Blower Co.	1	4 7/8	5 1/2													
Central Maine Power Co.	10	23 1/2	25	Liberty Loan Corp.	1	33 3/4	36 1/8													
Central Public Utility Corp.	6	22 1/2	24 1/8	Lilly (Eli) & Co Inc com cl B	5	58 3/4	62 1/4													
Central Soya Co.	1	35 1/2	38	Ling Electronics	50c	7 3/8	8 1/4													

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 25

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.51	1.66		Institutional Shares Ltd.—			
Affiliated Fund Inc.....1.25	6.02	6.52		Institutional Bank Fund.....1c	10.11	11.06	
American Business Shares.....1	4.00	4.28		Inst Foundation Fund.....1c	9.33	10.20	
American Mutual Fund Inc.....1	7.41	8.10		Institutional Growth Fund.....1c	9.21	10.08	
Associated Fund Trust.....*	1.36	1.49		Institutional Income Fund.....1c	5.83	6.38	
Atomic Devel Mut Fund Inc.....1	4.40	4.81		Institutional Insur Fund.....1c	11.36	12.43	
Axe-Houghton Fund "A" Inc.....1	5.06	5.50		Intl Resources Fund Inc.....1c	3.50	3.83	
Axe-Houghton Fund "B" Inc.....5	7.24	7.87		Investment Co of America.....1	8.16	8.92	
Axe-Houghton Stock Fund Inc.....1	3.50	3.83		Investment Trust of Boston.....1	9.16	10.01	
Axe-Science & Electronics Corp.....1c	9.61	10.45		Istel Fund Inc.....1	29.08	29.66	
Axe-Templeton Growth Fund.....1	21.19	23.16		Johnston (The) Mutual Fund.....1	a19.68		
Canada Ltd.....				Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc.....1	10.21	11.10		B-1 (Investment Bonds).....1	25.54	26.66	
Bond Inv Tr of America.....1	19.60	21.08		B-2 (Medium Grade Bonds).....1	22.10	24.11	
Boston Fund Inc.....1	15.15	16.38		B-3 (Low Priced Bonds).....1	15.57	16.99	
Boston Street Investment.....1	21.29	23.02		B-4 (Discount Bonds).....1	9.06	9.90	
Bullock Fund Ltd.....1	11.47	12.57		K-1 (Income Pld Stocks).....1	8.08	8.82	
California Fund Inc.....1	6.98	7.63		K-2 (Speculative Pld Stks).....1	9.87	10.77	
Canada General Fund.....1	11.34	12.26		S-1 (High-Grade Com Stk).....1	14.65	15.98	
(1954) Ltd.....				S-2 (Income Com Stocks).....1	10.06	10.99	
Canadian Fund Inc.....1	16.06	17.38		S-3 (Speculative Com Stk).....1	10.41	11.36	
Canadian International Growth Fund Ltd.....1	6.67	7.28		S-4 (Low Priced Com Stks).....1	7.50	8.19	
Century Shares Trust.....1	21.87	23.64		Keystone Fund of Canada Ltd.....1	10.14	10.94	
Capital Venture Fund Inc.....				Knickebocker Fund.....1	5.79	6.34	
Name changed to				Knickebocker Growth Fund.....1	4.72	5.17	
Knickebocker Growth Fund.....				Lexington Trust Fund.....25c	10.77	11.77	
Chemical Fund Inc.....50c	15.79	17.07		Lexington Venture Fund.....1	8.98	9.81	
Colonial Fund Inc.....1	8.75	9.50		Life Insurance Investors Inc.....1	14.22	15.55	
Commonwealth Income Fund Inc.....1	8.00	8.70		Life Insurance Stk Fund Inc.....1	5.22	5.69	
Commonwealth Investment.....1	8.46	9.20		Loomis Sayles Mutual Fund.....*	a41.70		
Commonwealth Stock Fund.....1	11.72	12.74		Managed Funds—			
Composite Bond & Stock Fund Inc.....1	16.77	18.23		Automobile shares.....1c	4.10	4.52	
Composite Fund Inc.....1	14.05	15.27		Electrical Equipment shares.....1c	1.93	2.13	
Concord Fund Inc.....1	13.44	14.53		General Industries shares.....1c	3.18	3.51	
Consolidated Investment Trust.....1	16.14	17.12		Metal shares.....1c	2.27	2.51	
Crown Western Investment Inc.....				Paper shares.....1c	3.28	3.62	
Dividend Income Fund.....1	5.85	6.40		Petroleum shares.....1c	2.50	2.76	
De Vegg Investing Co Inc.....1	13.80	13.94		Special Investment shares.....1c	2.28	2.52	
De Vegg Mutual Fund Inc.....1	67 1/2	72		Transport shares.....1c	2.15	2.37	
Delaware Fund.....1	9.65	10.61		Manhattan Bond Fund Inc.....10c	6.47	7.09	
Delaware Income Fund Inc.....1	8.16	8.97		Massachusetts Investors Trust			
Diver Growth Stk Fund Inc.....1	5.92	6.49		share of beneficial int.....33 1/2c	10.43	11.28	
Diversified Investment Fund.....1	7.94	8.70		Mass Investors Growth Stock Fund Inc.....33 1/2c	9.71	10.50	
Diversified Trust Shares—				Massachusetts Life Fund—			
Series E.....2.50	15.57	17.70		Units of beneficial interest.....1	18.74	20.26	
Dividend Shares.....25c	2.59	2.85		Mutual Income Foundation.....1	13.45	14.54	
Dreyfus Fund Inc.....1	9.32	10.13		Mutual Investment Fund Inc.....1	8.86	9.73	
Eaton & Howard—				Mutual Shares Corp.....1	a12.40		
Balanced Fund.....1	20.89	22.33		Mutual Trust Shares			
Stock Fund.....1	19.31	20.65		of beneficial interest.....1	2.90	3.15	
Electronics Investment Corp.....1	4.51	4.93		Nation Wide Securities Co Inc.....1	18.87	20.42	
Energy Fund Inc.....10	139.60	141.01		National Investors Corp.....1	9.37	10.13	
Equity Fund Inc.....20c	6.42	6.65		National Security Series—			
Fidelity Fund Inc.....5	12.33	13.33		Balanced Series.....1	10.11	11.05	
Fiduciary Mutual Inv Co Inc.....1	14.95	16.16		Bond Series.....1	5.42	5.92	
Financial Industrial Fund Inc.....1	3.28	3.60		Dividend Series.....1	3.25	3.55	
Florida Growth Fund Inc.....10c	4.39	4.80		Preferred Stock Series.....1	7.44	8.13	
Florida Mutual Fund Inc.....1	2.13	2.33		Income Series.....1	5.16	5.64	
Founders Mutual Fund.....*	7.56	8.22		Stock Series.....1	6.82	7.45	
Franklin Custodian Funds Inc—				Growth Stock Series.....1	5.43	5.93	
Common stock series.....1c	8.77	9.63		New England Fund.....1	19.78	21.38	
Preferred stock series.....1c	5.30	5.84		New York Capital Fund			
Fundamental Investors Inc.....2	14.34	15.72		of Canada Ltd.....1	29	31 1/2	
Futures Inc.....1	4.13	4.49		Nucleonics Chemistry & Electronics Shares Inc.....1	8.52	9.31	
Gas Industries Fund Inc.....1	11.90	13.01		Over-the-Counter Securities			
General Capital Corp.....1	11.59	12.53		Fund Inc.....1	3.56	3.89	
General Investors Trust.....1	6.29	6.84		Peoples Securities Corp.....1	11.72	12.84	
Group Securities—				Philadelphia Fund Inc.....*	7.83	8.55	
Automobile shares.....1c	6.51	7.14		Pine Street Fund Inc.....1	20.85	21.06	
Aviation shares.....1c	9.02	9.88		Pioneer Fund Inc.....2.50	13.39	14.55	
Building shares.....1c	5.61	6.16		Price (T Rowe) Growth Stock Fund Inc.....1	30.10	30.40	
Capital Growth Fund.....1c	6.65	7.29		Puritan Fund Inc.....1	5.84	6.31	
Chemical shares.....1c	10.84	11.87		Putnam (Geo) Fund.....1	11.67	12.68	
Common (The) Stock Fund.....1c	11.11	12.17		Putnam Growth Fund.....1	10.79	11.73	
Electronics & Electrical Equipment shares.....1c	6.23	6.83		Scudder Fund of Canada Inc.....1	39 1/4	41 1/2	
Food shares.....1c	6.76	7.41		Scudder Stevens & Clark Fund Inc.....*	a32.22		
Fully Administered shares.....1c	8.94	9.80		Scudder Stevens & Clark—			
General Bond shares.....1c	6.79	7.45		Common Stock Fund.....1	a21.40		
Industrial Machinery shares.....1c	6.21	6.81		Selected Amer Shares.....1.25	7.83	8.47	
Institutional Bond shares.....1c	8.37	8.72		Shareholders Trust of Boston.....1	9.86	10.78	
Merchandising shares.....1c	10.48	11.48		Smith (Edison B) Fund.....1	12.92	14.16	
Mining shares.....1c	5.72	6.28		Southwestern Investors Inc.....1	11.41	12.47	
Petroleum shares.....1c	10.55	11.56		Sovereign Investors.....1	11.35	12.43	
Railroad Bond shares.....1c	2.15	2.38		State Street Investment Corp.....*	31 1/4	33 1/4	
RR Equipment shares.....1c	4.65	5.11		Stein Roe & Farnum Fund.....1	a29.46		
Railroad Stock shares.....1c	7.31	8.01		Sterling Investment Fund Inc.....1	10.27	10.86	
Steel shares.....1c	6.72	7.37		Television-Electronics Fund.....1	10.46	11.40	
Tobacco shares.....1c	5.94	6.52		Texas Fund Inc.....1	7.92	8.66	
Utilities.....1c	9.83	10.77		United Funds Inc—			
Growth Industry Shares Inc.....1	13.79	14.20		United Accumulated Fund.....1	9.76	10.61	
Guardian Mutual Fund Inc.....1	15.69	16.17		United Continental Fund.....1	6.33	6.92	
Hamilton Funds Inc—				United Income Fund Shares.....1	9.00	9.78	
Series H-C7.....10c	4.93	4.29		United Science Fund.....1	9.39	10.26	
Series H-DA.....10c	3.89			United Funds Canada Ltd.....1	13.55	14.73	
Haydock Fund Inc.....1	a21.69			Value Line Fund Inc.....1	5.66	6.19	
Income Foundation Fund Inc.....10c	2.26	2.47		Value Line Income Fund Inc.....1	4.59	5.02	
Income Fund of Boston Inc.....1	6.87	7.51		Value Line Special Situations Fund Inc.....10c	2.37	2.59	
Incorporated Income Fund.....1	7.63	8.34		Wall Street Investing Corp.....1	6.80	7.43	
Incorporated Investors.....1	7.09	7.66		Washington Mutual Investors Fund Inc.....1	7.85	8.58	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Alumina Co of Amer 3 1/2s.....1983	100 1/2	101 1/2	Gen'l Tire & Rubber 6s ww 1982	114	116
American Can Co 3 1/2s.....1988	100 1/2	101	Georgia Power 4 1/2s.....1988	102 1/2	103 1/2
East Gas & Elec 4s.....1993	103 3/4	104 1/4	Home Oil 5s.....1971	120	123
Barium Steel 5 1/2s.....1969	69 1/2	71 1/2	Idaho Power 4s.....1988	102 1/4	102 3/4
Burlington Industries 4 1/2s.....1975	83 1/2	84 1/2	Ind Power & Lgt 4 1/2s.....1988	104 1/2	104 3/4
Canadian Pac Rf 3 1/2s.....1966	94 1/2	95 1/4	Lowenstein (M) & Sons—		
Carolina Pow & Lgt 4 1/2s.....1988	104 3/4	104 3/4	4 1/2s.....1981	75 1/2	76 1/2
Carrier Corp 4 1/2s.....1982	98	100	Mueller Brass 3 1/2s.....1975	84	
Chance Vought 5 1/2s.....1977	107 1/2	108 1/2	National Can 5s.....1978	105	107
Cleve Elec Illum 3 1/2s.....1993	k		New England Tel & Tel 4s.....1993	103 3/4	103 3/4
Commonwealth Oil Ref—			N Span Uranium 5 1/2s ww 1983	97	99
6s.....1972	87	88 1/2	Ohio Edison 4 1/2s.....1988	105 1/4	105 1/2
Duquesne Light 3 1/2s.....1988	100 3/4	100 3/4	Pacific Petroleum 5s.....1977	115	116 1/2
El Paso Natural Gas 5 1/2s.....1977	111 1/2	112 1/2	5 1/2s.....1973	101 1/2	102 1/2
Ferro Corp 3 1/2s.....1975	80	83	Quebec Natural Gas Units.....1987	137 1/2	139 1/2
Florida Pow & Lgt 4 1/2s.....1988	104 3/4	104 3/4	Sheraton Co of Am 4 1/2s.....1987	88 1/2	90 1/2
Fruehauf Trailer 4s.....1976	69	70 1/2	Sperry Rand 5 1/2s ww.....1982	111 1/4	112 1/4
3 1/2s.....1975	70		Sylvania Elec Prod 4 1/2s.....1983	104 1/2	105
General Port Cement 5s.....1977	116 1/2	118 1/2	Debentures 4 1/2s.....1980	102 3/4	103 1/2
General Telep (Calif) 4 1/2s.....1988	103 1/2	103 3/4	Tenn Gas Transmission 5s.....1978	102	102 1/4
			Textron Amer 5s.....1971	71 1/2	73
			Trans-Canada Pipe Line Units.....144	144	146

Bonds—(Cont.)

	Bid	Ask		Bid	Ask
Underwood Corp 5 1/2s.....1971	92 1/2	94 1/2	Universal Match 5s.....1978	96 1/2	98
Union Electric 4 1/2s.....1988	106 1/4	106 3/4	Westcoast Trans 5 1/2s.....1988	105	106
U S Industries 4 1/2s.....1970	82	85	Wisconsin Electric 4 1/2s.....1988	104 1/4	104 3/4

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....10	137	143		Lawyers Title Ins Corp (Va).....5	16	17 1/2	
Aetna Insurance Co.....10	60 1/4	63 1/2		Lawyers Mtge & Title Co.....65c	1 3/4	1 3/4	
Aetna Life.....10	188	197		Liberty Natl Life Ins (Birm).....2	28	29 1/2	
Agricultural Insurance Co.....10	26 3/4	28 1/2		Life & Casualty Ins Co			
American Equitable Assur.....5	33 1/4	35 1/2		of Tenn.....3	18 3/4	20 1/4	
American Fidelity & Casualty.....5	17 1/2	19 1/4		Life Companies Inc.....1	12 1/4	13 1/4	
\$1.25 conv preferred.....5	20 1/2	22 1/4		Life Insurance Co of Va.....20	91 1/2	95 1/2	
Amer Heritage Life Ins—				Lincoln National Life.....10	192	200	
(Jacksonville Fla).....1	6 1/4	6 3/4		Maryland Casualty.....1	33 1/4	35 1/4	
American Home Assurance Co.....5	27	31 1/2		Massachusetts Bonding.....5	33 1/4	35 1/4	
Amer Ins Co (Newark N J).....2 1/2	25 1/2	26 1/2		Mass Indemnity & Life Ins.....5	43	48 1/4	
Amer Mercury (Wash D C).....1	2 1/4	2 1/2		Merchants Fire Assurance.....5	55	59 1/2	
American Re-insurance.....5	30 1/4	32 1/2		Merchants & Manufacturers.....4	11	12	
American Surety Co.....6.25	16 1/2	17 1/4		Monarch Life Ins Co.....5	38 1/4	41 1/4	
Bankers & Shippers.....10	47 1/2	51 1/2		Monumental Life Ins (Balt).....10	86	91 1/4	
Bankers Natl Life Ins (N J).....10	21 1/4	22 1/4		National Fire.....10	81 1/2	85 1/4	
Beneficial Stand Life Ins Co.....1	13 1/4	14 1/4		National Union Fire.....5	35 1/4	37 1/4	
Boston Insurance Co.....5	30 1/4	33		Nationwide Corp class A.....5	16 1/4	17 1/4	
Camden Fire Ins Assn (N J).....5	29 1/2	31 1/2		New Amsterdam Casualty.....2	44	46 1/4	
Columbian Natl Life Ins.....2	70	74 1/4		New Hampshire Fire.....10	40	43 1/2	
Commonwealth Life Ins				New York Fire.....5	27	29 1/4	
Co (Ky).....2	19 1/2	20 1/4		North River.....2.50	34 1/4	36 1/4	
Connecticut General Life.....10	241	250		Northeastern.....3.33 1/2	7 1/2	8 1/4	
Continental Assurance Co.....5	125 1/2	131 1/2		Northern.....12.50	81 1/2	86 1/4	
Continental Casualty Co.....5	80 1/4	83 1/4		Northwestern National Life			
Crum & Forster Inc.....10	55 1/2	59		Insurance (Minn).....10	79	—	
Eagle Fire Ins Co (N J).....1.25	3	3 1/4		Pacific Insurance Co of N Y.....10	46 1/4	49 1/2	
Employees Group Assoc.....*	60 1/2	64		Pacific Indemnity Co.....10	51 1/2	55	
Employers Reinsurance Corp.....5	32	35 1/4		Peerless Insurance Co.....5	20 3/4	22 1/4	
Federal.....4	42 1/2	45		Phila Life Insurance Co.....5	54	58	
Fidelity & Deposit of Md.....10	82	85 1/4		Phoenix.....10	65 1/4	69	
Fireman's Fund (S F).....2.50	51 1/2	54 1/2		Providence-Washington.....10	17	18 1/4	
Franklin Life Insurance.....4	71 1/2	75 1/4		Quaker City Life Ins.....10	36 1/4	39	
General Reinsurance Corp.....10	52 1/2	56		Reinsurance Corp (N Y).....2	14	15 1/4	
Glens Falls.....5	29 1/4	31 1/2		Reliance Ins Co.....10	39 1/4	42 1/4	
Globe & Republic.....5	16	17 1/4		Republic Insurance (Texas).....10	48	52 1/2	
Government Employees Ins				Republic Natl Life Insurance.....2	43	—	
(D C).....4	52	56 1/2		St Paul Fire & Marine.....6.25	44 1/2	47 1/2	
Government Employees Life				Seaboard Surety Co.....10	63	67 1/2	
Ins (D C).....1.50	90	96		Security (New Haven).....10	23	24 1/4	
Great American.....5	35 1/4	37 1/4		Springfield Fire & Marine.....10	47 1/2	50 3/4	
Gulf Life (Jacksonville Fla).....2 1/2	21 1/4	23 1/4		Standard Accident.....10	44 1/2	47 1/2	
Hanover Insurance Co.....10	37 1/4	39 1/4		Title Guar & Trust (N Y).....8	21 1/4	23	
Hartford Fire Insurance Co.....10	154	161		Travelers.....5	77 1/2	80 3/4	
Hartford Steam Boiler Inspection				U S Fidelity & Guaranty Co.....10	57 1/4	61	
and Insurance Co.....10	85 1/2	89 1/4		U S Fire.....3	25	27 1/4	
Home.....5	42 1/4	44 1/4		U S Life Insurance Co in the			
Insurance Co of North Amer.....5	102 1/2	107		City of N Y.....2	33 1/4	35 1/4	
Jefferson Standard Life Ins.....10	71 1/2	75 1/4		Westchester Fire.....2	27 1/4	29 1/4	
Jersey Insurance Co of N Y.....10	28	30 3/4					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.5% above those of the corresponding week last year. Our preliminary totals stand at \$25,308,844,360 against \$21,354,151,459 for the same week in 1957. At this center there is a gain for the week ending Friday of 38.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended April 26—	1958	1957	%
New York	\$13,859,377,794	\$9,983,082,183	+38.8
Chicago	1,012,639,311	1,182,318,900	-14.4
Philadelphia	1,250,000,000	1,442,000,000	-13.3
Boston	716,148,027	791,611,429	-9.5
Kansas City	441,185,974	391,293,417	+12.8
St. Louis	383,600,000	362,100,000	+5.9
San Francisco	660,608,000	680,338,593	-2.9
Pittsburgh	443,499,720	456,139,087	-2.8
Cleveland	523,728,497	575,590,618	-9.0
Baltimore	356,872,145	410,801,493	-13.1
Ten cities, five days	\$10,647,659,468	\$16,275,275,726	-20.7
Other cities, five days	4,800,987,410	4,232,396,445	+3.1
Total all cities, five days	\$24,448,646,878	\$20,507,672,171	+19.2
All cities, one day	860,197,482	846,479,288	+1.6
Total all cities for week	\$25,308,844,360	\$21,354,151,459	+18.5

*Estimated

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 19. For that week there was an increase of 19.3%, the aggregate clearings for the whole country having amounted to \$26,963,459,989 against \$22,605,168,703 in the same week in 1957. Outside of this city there was a gain of 4.1%, the bank clearings at this center showing an increase of 34.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 33.2%, in the Boston Reserve District of 18.7% and in the Philadelphia Reserve District of 2.3%. In the Cleveland Reserve District the totals are smaller by 6.2%, but in the Richmond Reserve District the totals are larger by 11.3% and in the Atlanta Reserve District by 2.4%. The Chicago Reserve District registers a gain of 14.2% and the Minneapolis Reserve District of 6.3%, but the St. Louis Reserve District suffers a loss of 1.5%. In the Kansas City Reserve District the totals record an improvement of 10.9% and in the Dallas Reserve District of 0.8%, but in the San Francisco Reserve District the totals register a decline of 1.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 19—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	888,890,785	748,950,455	+18.7	803,537,205	787,383,776
2nd New York—9 "	15,582,088,148	11,698,034,426	+33.2	11,199,174,355	10,028,823,494
3rd Philadelphia—11 "	1,153,036,672	1,127,676,662	+2.3	1,363,826,316	1,314,513,941
4th Cleveland—7 "	1,437,007,869	1,531,524,123	-6.2	1,526,175,458	1,296,700,627
5th Richmond—6 "	814,814,760	732,035,655	+11.3	773,247,511	708,342,751
6th Atlanta—10 "	1,396,753,083	1,364,052,074	+2.4	1,324,844,196	1,170,754,320
7th Chicago—17 "	1,601,592,192	1,402,213,615	+14.2	1,529,045,325	1,388,730,668
8th St. Louis—4 "	742,654,442	753,683,238	-1.5	791,676,086	691,122,255
9th Minneapolis—7 "	662,193,617	623,154,455	+6.3	596,302,194	552,515,748
10th Kansas City—9 "	734,895,583	661,952,005	+10.9	640,305,043	627,122,084
11th Dallas—6 "	592,539,808	588,128,101	+0.8	594,753,771	471,606,003
12th San Francisco—10 "	1,356,973,030	1,373,648,155	-1.2	1,306,230,450	1,231,906,932
Total—108 cities	26,963,459,989	22,605,168,703	+19.3	23,449,117,910	20,269,522,599
Outside New York City	11,803,579,536	11,339,371,818	+4.1	11,696,417,697	10,662,891,333

We now add our detailed statement showing the figures for each city for the week ended April 19 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	2,268,539	2,225,389	+1.9	2,402,548	2,153,696
Portland	6,435,168	6,445,728	-0.2	6,303,271	5,601,164
Massachusetts—Boston	737,398,879	606,980,771	+22.7	662,038,742	658,473,121
Fall River	3,569,676	3,371,334	+5.9	3,459,325	3,731,958
Lowell	1,436,786	1,638,447	-12.3	1,421,301	1,287,902
New Bedford	2,966,198	2,970,898	-0.2	3,549,544	3,921,434
Springfield	16,085,607	13,612,807	+18.2	13,236,677	13,507,907
Worcester	11,943,716	10,048,307	+18.9	9,354,645	9,222,645
Connecticut—Hartford	43,908,657	38,139,058	+15.1	42,044,408	38,380,633
New Haven	22,457,613	21,030,480	+6.8	24,268,455	19,841,216
Rhode Island—Providence	37,430,600	45,610,200	-17.9	32,848,600	29,016,600
New Hampshire—Manchester	2,989,346	2,877,056	+3.9	2,609,689	2,245,500
Total (12 cities)	888,890,785	748,950,455	+18.7	803,537,205	787,383,776
Second Federal Reserve District—New York—					
New York—Albany	38,200,327	42,869,923	-10.9	30,000,363	39,428,560
Binghamton	(a)	(a)		(a)	5,752,182
Buffalo	142,375,746	154,829,681	-8.0	151,738,508	123,843,157
Elmira	2,713,263	2,902,956	-6.5	2,885,213	3,230,602
Jamestown	3,606,278	3,519,971	+2.5	3,307,364	2,557,528
New York	15,159,880,453	11,265,796,885	+34.6	10,752,700,213	9,606,631,266
Rochester	41,827,422	43,336,037	-3.5	39,809,072	32,954,075
Syracuse	27,411,718	28,651,202	-4.3	23,149,722	22,329,218
Connecticut—Stamford	(a)	23,744,404		28,843,132	25,603,463
New Jersey—Newark	75,304,463	59,016,905	+27.6	78,303,685	71,652,504
Northern New Jersey	90,768,478	73,372,457	+23.7	88,436,783	86,840,939
Total (9 cities)	15,582,088,148	11,698,034,426	+33.2	11,199,174,355	10,028,823,494

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	2,038,439	2,022,268	+0.8	1,830,842	1,514,930
Bethlehem	1,693,747	2,213,922	-23.5	1,874,954	1,737,979
Chester	2,046,831	1,992,495	+2.7	1,837,883	2,043,741
Lancaster	4,867,529	4,583,520	+6.2	5,229,171	5,539,325
Philadelphia	1,080,000,000	1,062,000,000	+1.7	1,296,000,000	1,248,000,000
Reading	4,164,644	3,527,931	+8.1	4,607,290	4,174,866
Scranton	8,215,060	8,929,070	-8.0	6,632,364	6,651,335
Wilkes-Barre	3,956,930	4,384,261	-9.8	3,093,540	3,484,012
York	7,497,313	6,306,069	+18.9	7,762,366	8,105,309
Delaware—Wilmington	21,634,922	18,329,483	+18.0	19,357,428	18,743,439
New Jersey—Trenton	16,921,257	13,387,643	+26.4	14,700,478	14,190,619
Total (11 cities)	1,153,036,672	1,127,676,662	+2.3	1,363,826,316	1,314,513,941

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	13,658,556	13,751,136	-0.7	12,127,249	9,773,940
Cincinnati	296,651,826	308,067,099	-3.9	330,409,690	283,686,699
Cleveland	588,238,559	634,088,633	-7.5	619,425,913	538,644,289
Columbus	57,999,206	57,799,206	+19.5	56,132,000	49,438,700
Mansfield	11,731,989	13,283,787	-11.7	14,722,730	13,514,000
Youngstown	13,320,105	14,739,057	-9.6	12,745,069	11,445,714
Pennsylvania—Pittsburgh	446,901,344	489,795,301	-8.8	480,612,017	390,183,414
Total (7 cities)	1,437,007,869	1,531,524,123	-6.2	1,526,175,458	1,296,700,627

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,611,491	4,631,657	-0.4	4,078,743	3,939,554
Virginia—Norfolk	22,212,633	24,862,811	-10.7	22,782,478	20,425,000
Richmond	207,337,241	213,013,934	-2.7	205,999,533	188,265,879
South Carolina—Charleston	9,323,218	8,820,493	+5.7	9,494,729	8,863,875
Maryland—Baltimore	410,804,505	337,912,654	+21.6	391,721,492	352,274,943
District of Columbia—Washington	160,525,672	142,794,106	+12.4	139,170,536	136,548,902
Total (6 cities)	814,814,760	732,035,655	+11.3	773,247,511	708,342,751

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	29,589,155	31,526,267	-6.1	34,507,880	30,033,247
Nashville	148,760,800	143,849,863	+3.4	140,283,577	135,825,621
Georgia—Atlanta	463,300,000	417,100,000	+11.1	418,600,000	401,300,000
Augusta	6,258,910	7,160,379	-12.6	6,885,838	6,596,610
Macon	7,232,689	7,013,422	+3.1	6,800,184	5,936,612
Florida—Jacksonville	310,574,588	277,746,499	+11.8	248,609,594	205,765,079
Alabama—Birmingham	210,028,506	236,175,486	-11.1	243,170,985	180,053,543
Mobile	14,650,094	15,855,241	-7.6	14,362,831	11,573,323
Mississippi—Vicksburg	745,343	619,847	+20.2	553,614	519,041
Louisiana—New Orleans	205,612,938	227,005,070	-9.4	211,269,693	193,175,237
Total (10 cities)	1,396,753,083	1,364,052,074	+2.4	1,324,844,196	1,170,754,320

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,475,124	2,193,870	+12.8	2,441,385	2,415,159
Grand Rapids	20,639,838	21,041,341	-1.9	20,331,634	17,548,334
Lansing	9,575,217	9,163,515	+4.5	9,419,984	8,725,034
Indiana—Fort Wayne	13,973,051	13,714,316	+1.9	13,614,662	10,650,700
Indianapolis	94,959,000	90,271,000	+5.2	81,814,000	79,777,000
South Bend	10,447,693	10,911,852	-7.9	11,448,502	10,268,688
Terre Haute	4,062,696	4,066,529	+0.4	4,188,398	4,477,028
Wisconsin—Milwaukee	141,821,515	143,809,753	-1.4	139,493,385	119,495,802
Iowa—Cedar Rapids	7,744,580	7,590,150	+2.0	6,735,345	6,000,843
Des Moines	35,965,468	48,782,656	-14.7	44,342,343	37,429,343
St. Paul	17,422,112	14,355,429	+21.4	14,738,177	13,458,071
Illinois—Bloomington	1,534,263	1,359,341	+12.9	1,432,162	1,404,260
Chicago	1,176,923,374	993,410,127	+18.5	1,140,279,301	1,042,073,399
Decatur	6,786,634	5,555,538	+22.2	6,797,757	5,502,060
Peoria	17,690,117	17,141,131	+3.2	15,990,677	13,266,830
Rockford	11,167,741	11,913,598	-6.3	9,343,247	8,711,751
Springfield	8,143,769	6,933,189	+17.5	6,634,366	5,519,472
Total (17 cities)	1,601,592,192	1,402,213,615	+14.2	1,529,045,325	1,388,730,668

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	393,200,000	402,200,000	-2.2	425,000,000	371,400,000
Kentucky—Louisville	198,352,042	202,115,234	-1.9	212,290,310	188,943,739
Tennessee—Memphis	148,291,113	146,462,489	+1.2	151,412,119	128,386,676
Illinois—Quincy	2,811,287	2,905,515	-3.2	2,973,637	2,464,943
Total (4 cities)	742,654,442	753,683,238	-1.5	791,676,086	691,122,255

Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1956	1955
Minnesota—Duluth	8,731,050	9,751,781	-10.5	10,094,545	6,853,059
Minneapolis	445,625,931	428,915,595	+3.9	399,881,751	371,439,640
St. Paul	172,108,094	152,991,628	+12.5	153,940,390	141,772,582
North Dakota—Fargo	10,730,166	9,178,302	+16.9	9,382,446	8,982,548
South Dakota—Aberdeen	4,740,218	4,267,149	+11.1	4,450,104	4,065,667
Montana—Billings	6,732,861	6,018,600	+11.9	5,929,453	5,959,049
Helena	13,524,397	12,031,400	+12.4	12,653,505	13,403,199
Total (7 cities)	662,193,617	623,154,455	+6.3	596,302,194	552,51

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 18, 1958 TO APRIL 24, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Apr. 18	Monday Apr. 21	Tuesday Apr. 22	Wednesday Apr. 23	Thursday Apr. 24	
Argentina, peso—						
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0244103	.0242515	.0240884	.0237082	.0233965	
Australia, pound	2.245766	2.245019	2.244023	2.242778	2.244521	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500	
Canada, dollar	1.030312	1.030312	1.030898	1.030625	1.030937	
Ceylon, rupee	.210948	.210848	.210873	.210798	.210923	
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*	
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*	
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562	
Germany, Deutsche mark	.238012	.238025	.238100	.238162	.238200	
India, rupee	.211082	.211043	.211045	.210945	.211105	
Ireland, pound	2.818437	2.817500	2.816250	2.814687	2.816875	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.328351	.328389	.328289	.328189	.328356	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.264012	.264000	.264050	.264100	.264000	
New Zealand, pound	2.790532	2.789603	2.788366	2.786819	2.788985	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*	
Switzerland, franc	.233350	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.807907	2.806973	2.805827	2.804171	2.806351	
United Kingdom, pound sterling	2.818437	2.817500	2.816250	2.814687	2.816875	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 23, 1958	Increase (+) or Decrease (—) Since April 16, 1958	April 24, 1957
ASSETS—			
Gold certificate account	20,613,392	— 124,999	— 165,999
Redemption fund for F. R. notes	847,607	— 3,169	— 7,828
Total gold certificate reserves	21,460,999	— 128,168	— 173,827
U. S. notes of other banks	476,893	+ 37,385	+ 41,270
Other cash	433,833	+ 7,602	+ 37,236
Accounts and advances	242,055	— 54,385	— 431,654
Industrial loans	494	— 4	— 281
Acceptances—bought outright	37,428	— 2,001	+ 12,518
U. S. Government securities—			
Bought outright—			
Bills	968,610	—	+ 534,505
Certificates	19,946,105	—	+ 8,561,413
Notes	—	—	— 8,571,413
Bonds	2,789,257	—	— 12,493
Total bought outright	23,703,972	—	+ 534,505
Held under repurchase agreement	—	— 92,000	—
Total U. S. Gov't securities	23,703,972	— 92,000	+ 534,505
Total loans and securities	23,983,949	— 148,390	+ 115,088
Due from foreign banks	15	—	— 7
Uncollected cash items	4,921,914	— 847,519	— 306,428
Bank premises	86,423	+ 184	+ 9,798
Other assets	232,429	+ 15,282	+ 104,363
Total assets	51,596,155	— 1,063,614	— 172,508
LIABILITIES—			
Federal Reserve notes	26,374,828	— 112,963	+ 48,350
Deposits—			
Member bank reserves	18,555,468	— 314,454	— 316,346
U. S. Treas.—general account	462,266	+ 68,681	+ 133,830
Foreign	227,423	— 31,614	— 160,414
Other	395,182	+ 11,328	+ 102,204
Total deposits	19,640,339	— 266,059	— 240,726
Deferred availability cash items	4,161,260	— 698,447	+ 5,898
Other liab. & accrued divids.	19,531	+ 1,610	+ 101
Total liabilities	50,195,958	— 1,075,859	— 186,377
CAPITAL ACCOUNTS—			
Capital paid in	350,273	+ 99	+ 18,866
Surplus (Section 7)	809,198	—	+ 61,605
Surplus (Section 13b)	27,543	—	—
Other capital accounts	213,183	+ 12,146	— 66,602
Total liab. & capital accounts	51,596,155	— 1,063,614	— 172,508
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.6%	+ .1%	— .2%
Proportion of liability on acceptances purchased for foreign correspondents	129,815	— 5,463	+ 65,637
Industrial loan commitments	1,007	+ 4	— 955

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 16: Increases of \$513 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities, \$1,946 million in holdings of Treasury notes, \$529 million in reserve balances with Federal Reserve Banks, \$1,240 million in demand deposits adjusted, and \$1,762 million in U. S. Government deposits.

Commercial and industrial loans decreased \$2 million at all reporting member banks; the principal changes were decreases of \$61 million in New York City and \$13 million in the Cleveland District, and increases of \$39 million in the San Francisco District, \$17 million in the Dallas District, and \$13 million in the Minneapolis District. Changes by industry appear in another press release.

Holdings of Treasury bills increased \$103 million in New York City and a total of \$147 million at all re-

porting member banks. Holdings of Treasury notes increased in all districts, largely reflecting the purchase of a new issue. Holdings of "other" securities increased \$157 million of which \$79 million was in New York City.

Demand deposits adjusted increased \$330 million in the New York District outside of New York City, \$312 million in the Chicago District, \$272 million in the San Francisco District, \$96 million in the Kansas City District, and \$84 million in the Philadelphia District, but they decreased \$150 million in New York City. Time deposits increased \$65 million in the San Francisco District and a total of \$149 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	April 16, 1958	Increase (+) or Decrease (—) Since April 9, 1958	April 17, 1957
ASSETS—			
Loans and investments adjusted	92,713	+ 2,879	+ 5,445
Loans adjusted	53,575	+ 613	+ 324
Commercial and industrial loans	30,208	— 2	— 895
Agricultural loans	454	— 4	+ 33
Loans to brokers and dealers for purchasing or carrying securities	2,931	+ 513	+ 1,057
Real estate loans	1,280	—	+ 104
Other loans	8,729	+ 17	+ 30
U. S. Government securities—total	11,126	+ 91	+ 102
Treasury bills	30,164	+ 2,109	+ 3,906
Treasury certificates of indebtedness	2,092	+ 147	+ 946
Treasury notes	1,131	— 28	— 290
U. S. bonds	6,940	+ 1,946	+ 1,779
Other securities	20,001	+ 44	+ 1,471
Loans to banks	8,974	+ 157	+ 1,215
Reserves with Federal Reserve Banks	1,766	+ 26	+ 645
Cash in vault	13,560	+ 529	+ 145
Balances with domestic banks	952	— 13	— 4
LIABILITIES—			
Demand deposits adjusted	2,623	+ 210	+ 82
Time deposits except U. S. Government	56,491	+ 1,240	— 97
U. S. Government deposits	27,038	+ 149	+ 3,941
Interbank demand deposits:	3,610	+ 1,762	+ 1,140
Domestic banks	11,490	+ 291	+ 707
Foreign banks	1,505	+ 3	— 35
Borrowings:			
From Federal Reserve Banks	255	+ 166	— 464
From others	1,147	+ 2	+ 489

†Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Ayres (L. S.) & Co., 4½% preferred stock	Apr 22	*
Blue Ribbon Corp., 5% convertible preferred stock	May 7	*
Lawson & Jones, Ltd., 1% non-cumul. pref. stock	Apr 30	1650
National Container Corp.—		
4½% 15-year s. i. debentures, due 1966	May 23	*
Paper Art Co. Inc., 5% conv. debentures, due 1958	May 7	*
United Cities Utilities Co.—		
Coll. trust 4% notes, series A, due 1964	Apr 26	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co. Inc., 4½% conv. preferred stock	June 5	1537
American Discount Co. of Georgia—		
5.90% capital debentures due 1973	May 1	1537
Central Maine Power Co.—		
4½% 1st & general mtge. bonds ser. W, due 1987	May 23	*
Diversified Oil & Mining Corp.—		
6% five-year s. i. debentures due 1961	May 1	1541

Company and Issue—	Date	Page
Fahrralloy Canada Ltd.—		
First 5½% first mortgage series A bonds, due 1968	May 16	*
Gas Service Co., first mortgage 3½% bonds, due 1971	Jun 2	*
General Tire & Rubber Co.—		
4¾% subordinated debentures due 1981	May 1	1542
Georgia Power Co., 5½% 1st mortgage bonds, due 1967	Apr 28	1542
Indianapolis Paint & Color Co.—		
5% debentures, due April 1, 1964	May 1	*
Mississippi Valley Investment Co., Inc.—		
First mortgage bonds, due 1956	May 15	*
National Gas & Oil Corp.—		
4¾% first mortgage bonds due 1973	May 1	1545
Peoples Credit Jewelers, Ltd.—		
5½% 1st mtge. partic. bonds, ser. A, due 1969	May 1	1652
Seabrook Farms Co., 3¾% s. i. debts. due Feb. 1, 1962	May 1	1547
South Coast Corp.—		
1st (closed) mtge. 4½% s. i. bonds, due 1960	May 31	1790
Southern California Gas Co.—		
5½% first mortgage bonds, series C, due 1983	May 1	1547
Southern Union Gas Co., 4½% s. i. debts. due 1976	May 1	1547
Tennessee Gas Transmission Co.—		
4¾% 1st mortgage pipe line bonds due 1976	May 1	1548
Washington Gas Light Co.—		
5% refunding mtge. bonds, due 1982	May 15	1790
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Hershey Chocolate Corp., 4½% cumul. pfd. stk. ser. A	May 15	1785
Macfadden Publications, Inc., debentures	July 1	*
MacMillan & Bloedel, Ltd.—		
4½% first mortgage bonds, due 1965	Sep 1	*
Michigan Credit Union League—		
4% debenture coupon notes, due 1964	May 1	*
New England Telephone & Telegraph Co.—		
29-year 4¾% debentures, due 1986	May 19	1787
Prentice-Hall, Inc., 5% cumul. preferred stock	May 29	1317
Washington Gas Light Co.—		
\$4.50 cumulative convertible preferred stock	May 23	1587

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Milwaukee St. Paul & Pacific RR—			
Common (quar.)	37½c	7-31	7-11
Common (quar.)	37½c	10-23	10-3
Common (quar.)	37½c	12-18	11-28
Series A preferred (quar.)	\$1.25	6-26	6-6
Series A preferred (quar.)	\$1.25	9-25	9-5
Series A preferred (quar.)	\$1.25	11-26	11-7
Chicago Pneumatic Tool (quar.)	25c	6-9	5-19
Cincinnati Gas & Electric, common (quar.)	37½c	5-15	4-14
Cities Service Co. (quar.)	60c	6-9	5-16
City Stores Co., com. (quar.)	35c	5-1	4-21
4¼% conv. preferred (quar.)	\$1.06¼	5-1	4-21
Clark Controller Co. (quar.)	25c	6-14	5-23
Cleatfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20
Semi-annual	\$1.50	1-1-59	12-19
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.)	\$1.25	4-30	4-18
Cleveland Electric Illuminating, common	40c	5-15	4-18
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5
Cleveland Sandusky Brewing (initial)	10c	6-2	5-16
Cleveland & Pittsburgh RR Co.—			
4% special guaranteed (quar.)	50c	6-2	5-9
7% regular guaranteed (quar.)	87½c	6-2	5-9
Cleveland Worsted Mills (liquidating)	\$35	12-23	12-20
Cleburne-Dunlop Hardware, Ltd.—			
Class A (quar.)	220c	5-15	4-30
Cochran (B. J.) Ltd. (quar.)	325c	4-30	4-16
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-17
3½% preferred (quar.)	87½c	6-30	6-12
Collier Insulated Wire Co. (quar.)	50c	5-1	4-24
Colonial Finance, 5% pfd. (1956 ser.) (quar.)	\$1.25	5-1	4-19
Colonial Fund (quarterly from invest. inc.)	10c	5-1	4-17
Colorado Central Power, common (monthly)	11c	5-1	4-15
Common (monthly)	11c	6-2	5-6
Common (monthly)	11c	7-1	6-16
Common (monthly)	11c	8-1	7-16
4½% preferred (quar.)	\$1.12½	6-1	4-15
4½% preferred (quar.)	\$1.12½	8-1	7-16
Colorado Oil & Gas, \$1.25 preferred (quar.)	\$1.14c	5-1	4-11
Columbia Gas System Inc. (quar.)	25c	5-15	4-18
Columbia Terminals Co., 6% pfd. (quar.)	37½c	5-1	4-15
Columbian National Life Insurance Co. (Boston) (quar.)	50c	6-10	6-2
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-15	5-1
Columbus & Southern Ohio Electric—			
4¼% preferred (quar.)	\$1.06	5-1	4-15
4.65% preferred (quar.)	\$1.16	5-1	4-15
6% preferred (quar.)	\$1.50	5-1	4-15
Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24
4.64% preferred (quar.)	\$1.16	5-1	3-24
5.25% preferred (quar.)	\$1.31¼	5-1	3-24
Commonwealth Telephone Co. (Pa.) (quar.)	22½c	5-15	4-30
Concord Fund	13c	4-30	4-15
Concord Natural Gas, common (quar.)	30c	5-15	5-1
5½% preferred (quar.)	\$1.37½	5-15	5-1
Conduits National, Ltd. (reduced)	15c	5-1	4-24
Confederation Life Assn. (quar.)	150c	6-15	6-2
Quarterly	150c	9-15	9-2
Quarterly	150c	12-15	12-1
Connecticut Light & Power			
\$1.90 preferred (quar.)	47½c	5-1	4-4
\$2 preferred (quar.)	50c	5-1	4-4
\$2.04 preferred (quar.)	51c	5-1	4-4
\$2.06 preferred (quar.)	51½c	5-1	4-4
\$2.09 preferred (quar.)	52½c	5-1	4-4

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Cuban Atlantic Sugar (liquidating)	\$6	5-7	4-18	Federal National Mortgage Assn. (monthly)	17c	5-15	4-30	Gulf Mobile & Ohio RR.—			
Stock dividend (7/100ths of a share of Central Violets Sugar for each shr. held)		5-7	4-18	Federal Paper Board, 4.60% pfd. (quar.)	28½c	6-13	5-29	\$5 preferred (quar.)	\$1.25	6-9	5-19
Cunco Press, Inc., 3½% pfd. (quar.)	87½c	5-15	5-1	Increased Department Stores—				\$5 preferred (quar.)	\$1.25	9-8	8-19
Curtis Publishing Co., common	35c	5-1	4-4	Fidelity & Deposit Co. of Maryland (quar.)	\$1	4-30	4-10	Gypsum, Lime & Alabastine of Canada, Ltd.			
Curtiss-Wright Corp.—				Financial General Corp., common (quar.)	7½c	5-1	4-11	Quarterly	130c	6-2	5-1
Class A (quar.)	50c	6-26	6-5	Fireman's Insurance Co. (Newark, N. J.)	56½c	5-1	4-11				
Class A (quar.)	50c	9-26	9-5	Semi-annual				Hagan Chemicals & Controls, Inc.—			
Class A (quar.)	50c	12-26	12-5	Firestone Tire & Rubber, 4½% pfd. (quar.)	65c	5-15	4-14	5.30% preferred (quar.)	66½c	5-1	4-15
Daggafoitein Mines (Irreg.)	35c	12-31	12-20	First National City Bank (N. Y.) (quar.)	\$1.12½	6-1	5-15	Hagerstown Gas (quar.)	17½c	5-1	4-15
Daitch Crystal Dairies (stock dividend)	2½c	5-28	4-28	Fifth Sterling Inc., 7% pfd. (quar.)	75c	5-1	4-4	Halle Bros., common	25c	5-1	4-15
Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	5-1	4-10	Fittings, Ltd., class A (s-a)	\$1.75	5-1	4-18	Stock dividend	10½c	5-15	4-15
\$4.24 preferred (quar.)	\$1.06	5-1	4-10	Fleming Company, common	130c	7-1	6-5	\$3 preferred (quar.)	75c	5-15	5-5
4½% preferred (quar.)	\$1.12	5-1	4-10	5% preferred (quar.)	12c	6-30	6-20	Hallnor Mines Ltd. (interim)	75c	6-2	5-12
Dallas Transit Co., common (quar.)	8½c	5-1	4-21	Flying Tiger Line, Inc., 5% pfd. A (s-a)	\$1.25	6-30	6-20	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	5-15	5-5
7% preferred (quar.)	\$1.75	5-1	4-21	Food Machinery & Chemical—	25c	6-17	5-1	Hamilton Funds, Inc.—			
Davenport Water Co., 5% pfd. (quar.)	\$1.25	5-1	4-10	33½% preferred (quar.)	93½c	5-1	4-15	Series "H-C"	14c	4-30	4-1
Davis & Frere, Ltd., class B	15c	8-1	3-31	Foot Bros. Gear & Machine Corp.—				Series "H-D A"	13½c	4-30	4-1
Day-Brice Bross, stock dividend	2½c	5-12	4-23	5% conv. preferred (quar.)	\$0.2156	5-1	4-21	Hancock Oil Co.—			
Day-Brice Lighting Inc. (quar.)	15c	6-2	5-15	Forbes & Wallace Inc., class B (quar.)	35c	6-2	5-23	Class A (quar.)	15c	5-31	5-9
Daysrom, Inc. (quar.)	30c	5-15	4-28	Ford Motor Co. (quar.)	60c	6-12	5-13	Stock dividend (payable in class A stk.)	4½c	6-30	6-10
Delaware Power & Light Co. (quar.)	50c	4-30	4-8	Ford Motor, Ltd. (Ordinary) (final)	6½c	5-26	3-26	Class B (quar.)	15c	5-31	5-9
Dean Phipps Stores, 5½% pfd. (quar.)	13c	5-1	4-14	Franklin-Adams Co. (quar.)	\$2	4-30	4-23	Stock dividend (payable in class A stk.)	4½c	6-30	6-10
Debiture & Securities Corp. of Canada				Franklin Telegraph (s-a)	\$1.25	5-1	4-15	5% preferred (s-a)	62½c	4-30	4-11
5% preference (s-a)	\$2.50	7-2	6-13	Fraser Cos., Ltd. (quar.)	130c	4-28	3-29	Hart Schaffner & Marx (quar.)	40c	5-19	4-25
Dennison Mfg. common A (quar.)	40c	6-3	5-5	Friedman (L.) Realty (quar.)	10c	5-15	5-1	Hartford Electric Light, common (quar.)	75c	5-1	4-10
Voting common (quar.)	40c	6-3	5-5	Quarterly	10c	8-15	8-1	3.90% preferred (quar.)	48½c	6-1	5-10
8% debenture stock (quar.)	\$2	6-3	5-5	Freiman (A. J.) Ltd., common (quar.)	\$1.12½	5-1	4-22	Hartz (J. F.) Co., Ltd., class A (quar.)	112½c	5-1	4-19
Denver Tramway Corp.—				4½% preferred (quar.)	\$1.12½	5-1	4-22	Hat Corp. of America, 4½% pfd. (quar.)	56½c	5-1	4-15
\$2.50 to \$3.50 1st preferred (quar.)	62½c	6-15	6-5	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	5-18	Haydock Fund, Inc.—			
\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-5	Frito Co. (increased)	20c	4-30	4-18	Optional (Payable in cash or stock)	\$1.25	4-30	4-1
Denver Union Stock Yard (quar.)	\$1	6-2	5-15	Fruehauf Trailer, 4% pfd. (quar.)	\$1	6-2	5-16	Extra	20c	4-30	4-1
Di Giorgio Fruit Corp., class A (quar.)	25c	5-15	5-5	Fuller Brush Co., class A	25c	5-1	4-23	Hecht Co., common (quar.)	45c	4-30	4-11
Class B (quar.)	25c	5-15	5-5	Common class AA	\$1	5-1	4-23	Extra	10c	4-30	4-11
Diamond Gardner, common (quar.)	45c	5-1	4-7	Fulton Industrial Securities Corp.—				33½% preferred (quar.)	93½c	4-30	4-11
\$1.50 preferred (quar.)	37½c	5-1	4-7	\$3.50 1st preferred (quar.)	87½c	5-1	4-15	Hemenway Furniture Co., common (quar.)	10c	5-1	4-10
Diebold, Inc. (quar.)	15c	6-12	6-2					5½% convertible preferred (quar.)	13½c	5-1	4-10
Diocesan Investment Trust Shares—								Heppentall Co., preferred (quar.)	56½c	5-1	4-22
Beneficial Interest	14c	5-1	4-15	Gabriel Co., 5% preferred (quar.)	12½c	5-1	4-15	Hercules Gallon Products, Inc.—			
Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-14	5-23	Gale & Co., common (quar.)	15c	5-1	4-19	7% preferred class A (quar.)	35c	5-1	4-15
Diveco-Wayne Corp. (quar.)	20c	5-9	4-28	\$1.50 preferred A (quar.)	37½c	5-1	4-19	Hershey Chocolate 4½% series A preferred			
Diversified Investment Fund, Inc. (quar.)	10c	5-24	5-1	\$6 preferred (quar.)	\$1.50	5-1	4-19	entire issue called for redemption on May			
Dividend Shares, Inc. (from investment inc.)	2½c	5-1	4-10	Gamble-Skogmo, Inc., com. (quar.)	15c	4-30	4-21	15 at \$1.50 plus this dividend	53½c	5-15	5-1
Dobbs Houses, Inc. (quar.)	50c	5-31	5-15	5% preferred (quar.)	62½c	4-30	4-21	Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-15	5-1
Stock dividend	5c	7-1	6-14	Gardner-Denver Co., common (quar.)	50c	6-2	5-8	Hevi-Duty Electric (s-a)	30c	5-1	4-4
Dodge Mfg., common (quar.)	37½c	5-15	5-1	4% preferred (quar.)	\$1	5-1	4-15	Higbie Mfg. (quar.)	15c	5-1	4-15
\$1.56 preferred (quar.)	39c	7-1	6-30	Gas Industries Fund—				Hilo Electric Light, common	45c	6-15	6-5
Dome Mines, Ltd. (quar.)	\$17½c	4-30	3-31	(Year-end payment from capital gains)	29c	4-29	3-31	Common	45c	9-15	9-5
Dominion Oilcloth & Linoleum Co., Ltd.				Gas Service Co. (quar.)	34c	6-10	5-15	Common	45c	12-15	12-5
Quarterly	150c	4-30	4-15	General Bakeries, Ltd. (quar.)	\$17½c	4-30	4-16	Hines (Edward) Lumber (quar.)	50c	7-10	6-21
Dominique Oil Fields (monthly)	25c	5-29	5-16	General Baking Co., common (quar.)	15c	5-1	4-15	Holly Stores Inc., 5% conv. pfd. (quar.)	31½c	5-1	4-21
Monthly	25c	1-30-39	1-16	General Cigar Co. (quar.)	50c	6-16	5-16	Holly Sugar, common (quar.)	30c	5-1	3-31
Dominion Tar & Chemical Co., Ltd.—				General Crude Oil (quar.)	25c	6-27	6-13	5% preferred (quar.)	37½c	5-1	3-31
Common (quar.)	\$12½c	8-1	7-2	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29	Holt (Henry) & Co. (stock div.)	5c	5-9	4-11
\$1 preference (quar.)	\$25c	7-2	6-2	General Dynamics Corp. (quar.)	50c	5-9	4-11	Home Insurance Co. (N. Y.) (quar.)	50c	5-1	4-1
Dominique Oil Fields (monthly)	25c	4-30	4-17	General Merchandise Co. (quar.)	10c	6-2	5-15	Home State Life Insurance Co. (Okla.)—			
Dominion & Anglo Investment Corp., Ltd.—				General Mills, Inc. (quar.)	75c	5-1	4-10	Stock dividend	2½c	5-15	4-15
5% preferred (quar.)	\$1.25	6-2	5-16	General Motors Corp.—				Cash dividend	25c	9-10	4-15
Dominion Bridge, Ltd. (quar.)	120c	5-23	4-30	\$5 preferred (quar.)	\$1.25	5-1	4-7	Hooker Electrochemical Co., com. (quar.)	25c	5-29	5-2
Dominion Engineering Works, Ltd. (s-a)	150c	5-15	4-30	\$3.75 preferred (quar.)	93½c	5-1	4-7	\$4.25 preferred (quar.)	\$1.06½	6-27	6-3
Dominion Fabrics, Ltd., common (quar.)	15c	5-1	4-15	General Outdoor Advertising Co. (quar.)	60c	6-10	5-20	Hoover Ball & Bearing (quar.)	25c	4-30	4-15
2nd convertible preference (quar.)	\$137½c	5-1	4-15	General Public Utilities Corp. (quar.)	50c	5-15	4-18	Horner's Inc. (quar.)	25c	3-1	3-15
Dominion Steel & Coal Corp., Ltd. (quar.)	125c	4-28	3-28	General Shoe Corp., common (quar.)	37½c	4-30	4-17	Hormel (Geo. A.) & Co., common (quar.)	62½c	5-13	4-26
Dominion Tar & Chemical, com. (quar.)	\$112½c	5-1	4-1	\$3.50 preferred series A (quar.)	87½c	4-30	4-17	6% preferred A (quar.)	\$1.50	5-13	4-26
Donald Ropes & Wire Cloth, Ltd.				General Steel Wares Co., Ltd., com. (quar.)	110c	5-15	4-16	Horn & Hardart (N. Y.) (quar.)	50c	5-1	4-17
80c participating preference B (quar.)	120c	5-1	4-15	5% preferred (quar.)	\$1.25	5-1	4-3	Horne (Joseph) Co. (quar.)	45c	5-1	4-21
Douglas Aircraft (quar.)	50c	5-21	4-30	General Telephone Co. of California—				Hotel Syracuse (N. Y.), common (quar.)	60c	5-1	4-10
Extra	25c	5-21	4-30	4½% preferred (1945 series) (quar.)	22½c	5-1	4-8	4% preferred (quar.)	10c	5-1	4-10
Douglas Oil Co. of Calif.				General Telephone Co. of Florida—				Houston Lighting & Power Co.—			
5½% preferred (quar.)	34½c	6-1	5-20	Common (quar.)	50c	7-1	6-10	\$4 preferred (quar.)	\$1	5-1	4-15
Dover Corp.—				\$1 preferred (quar.)	25c	5-15	4-25	Hubbman Factors, class A (quar.)	12½c	5-1	4-15
5% preferred (quar.)	\$1.25	5-1	4-23	\$1.30 preferred (quar.)	32½c	5-15	4-25	Class B (quar.)	\$0.00625	5-1	4-15
Dreyfus Fund, 5c from earned income and	10c	4-29	4-18	\$1.22 preferred (quar.)	33c	5-15	4-25	Hunt Foods, Inc., 5% pref. (quar.)	12½c	5-29	5-15
5c from net realized securities profits)	10c	4-30	4-3	\$1 preferred (quar.)	25c	8-15	7-25	5% pref. A (quar.)	12½c	5-29	5-15
du Pont Co. of Canada (1956), Ltd., com.	25c	5-1	4-11	\$1.30 preferred (quar.)	32½c	8-15	7-25	Hunt Foods & Industries, common (quar.)	12½c	5-29	5-15
Ducommun Metals & Supply Co. (quar.)	35c	6-10	5-20	\$1.32 preferred (quar.)	33c	8-15	7-25	5% preferred A (quar.)	\$1.25	5-29	5-15
Dun & Bradstreet, Inc. (quar.)	114c	5-15	4-30	General Telephone Co. of Indiana—				Hussmann Refrigerator Co. (quar.)	25c	5-1	4-18
Dupuis Freres, Ltd., class A (quar.)	114c	5-15	4-30	\$2 preferred (quar.)	50c	5-1	4-15	Huttig Sash & Door—			
55c class A (quar.)	114c	5-15	4-30	General Telephone Co. of Kentucky—				5% preferred (quar.)	\$1.25	6-30	6-18
4.80% preferred (quar.)	130c	5-15	4-30	5% preferred (quar.)	62½c	6-2	5-15	5% preferred (quar.)	\$1.25	9-30	9-15
Duro-Test Corp., common (stock dividend)	3c	5-26	4-25	General Telephone Co. of the Northwest—				5% preferred (quar.)	\$1.25	12-30	12-15
5% preferred (quar.)	31½c	6-16	5-30	4.80% preferred (quar.)	30c	5-1	4-15	Hydra-Power Corp. (N. Y.) (quar.)	5c	4-30	4-15
Dynamics Corp. of America—				General Telephone Co. of the Southwest—				Hydraulic Press Brick Co. (quar.)	25c	5-1	4-11
\$1 convertible preference (s-a)	50c	6-30	6-12	\$2.20 preferred (quar.)	55c	5-1	4-10	Hydrate Food Products Corp.—			
East Kootenay Power Ltd., 7. pfd. (accum.)	\$1.75	6-16	5-31	General Telephone Corp., common (quar.)	50c	6-30	6-3	4% preferred (quar.)	\$1	5-1	4-16
Eastern Air Lines (quar.)	25c	6-13	5-15	4½% preferred (quar.)	53½c	7-1	6-3	Idaho Power Co., common (quar.)	37½c	5-20	4-25
Eastern Industries, Inc., common (quar.)	10c	5-1	4-15	4.40% preferred (quar.)	55c	7-1	6-3	4½% preferred (quar.)	\$1	5-1	4-15
70c preferred (quar.)	17½c	5-1	4-15	4.75% preferred (quar.)	59½c	7-1	6-3	Illinois Brick Co. (quar.)	35c	5-1	4-18
Eastern States Corp. (Maryland)—				5.28% preferred (quar.)	66c	7-1	6-3	Illinois Power Co., common	37½c	5-1	4-10
\$7 preferred A (accum.)	\$1.75	5-1	4-4	General Tin Investments Ltd. (interim)	4c	5-2	—	4.08% preferred (quar.)	51c	5-1	4-10
\$6 preferred B (accum.)	\$1.50	5-1	4-4	General Waterworks Corp., com. (stock div.)	3c	3-1	4-18	4.20% preferred (quar.)	52½c	5-1	4-10
Equidorean Corp.—				5% preferred (quar.)	\$1.25	5-1	4-18	4.25% preferred (quar.)	53½c	5-1	4-10
Ordinary	25c	6-13	5-23	5.10% preferred (quar.)	\$1.27½	5-1	4-18	4.42% preferred (quar.)	55½c	5-1	4-10
Eko Products, common (quar.)	25c	6-1	4-15	Getty Oil Co., 4% preferred (quar.)	10c	6-2	4-25	4.70% preferred (quar.)	58½c	5-1	4-10
4½% preferred (quar.)	\$1.12½	5-1	4-15	Giant Yellowknife Gold Mines, Ltd.—				Imperial Chemical Industries, Ltd. (final)	8c	5-31	4-15
Elastic Stop-Nut Corp. of America (quar.)	25c	5-1	4-15	(Interim)	115c	6-16	5-16	Indian Head Mills, \$1.25 preferred (quar.)	31½c	5-1	4-15
Elmira & Williamsport RR. (s-a)	\$1.19	5-1	4-18	Gillette Co. (quar.)	50c	6-5	5-1	\$1.50 preferred (quar.)	37½c	5-1	4-15
Emhart Manufacturing Co. (quar.)	40c	5-15	4-15	Glatfelter (P. H.) Co., common (quar.)	50c	5-1	4-15	Indiana Steel Products Co. (quar.)	30c	6-10	5-23
Empire District Electric, com. (quar.)	30c	6-13	5-29	4½% preferred (quar.)	56½c	5-1	4-15	Indianapolis Water Co., common (quar.)	25c	6-2	5-10
5% preferred (quar.)	\$1.25	5-29	5-15	4% preferred (quar.)	\$0.578125	5-1	4-15	5% preferred (quar.)	\$1.25	7-1	6-10
4% preferred (quar.)	\$1.18½	5-29	5-15	Glen-Gary Shale Brick, common (quar.)	10c	6-11	5-23	4½% preferred (quar.)	\$1.06½	7-1	6-10
Employers Group Associates (quar.)	1½c	4-30	4-15	6% 1st preferred (quar.)	15c	6-11	5-23	Industria Electrica de Mexico S. A.—			
Enamel & Heating Products, Ltd.—				Globe Wernicke Industries (quar.)	30c	6-2	5-20	American shares	20c	5-30	3-15
Class A common (quar.)	110c	4-30	3-31	Goodman Mfg. Co.	30c	5-1	4-1	American shares	20c	11-28	11-15
Equitable Credit Corp., 60c pfd. (quar.)	15c	5-1	4-15	Goodyear Tire & Rubber (quar.)	60c	6-16	5-15	Ingersoll-Rand Co., common (quar.)	75c	6-2	5-5
50c preferred (quar.)	12½c	6-2	5-15								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jewel Tea Co., common (quar.)	50c	5-29	5-15	Melville Shoe Corp., common (quar.)	45c	5-1	4-18	Old Republic Life Insurance Co. (quar.)	20c	5-1	4-18
3 3/4% preferred (quar.)	93 3/4c	5-1	4-17	4 3/4% preferred A (quar.)	\$1.13 3/4	6-1	5-16	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	4-30	4-2
3 3/4% preferred (quar.)	93 3/4c	8-1	7-18	4% preferred B (quar.)	\$1	6-1	5-16	Ontario & Quebec Ry. (s-a)	\$3	9-2	5-1
Jorgensen (Earle M.) Co. (quar.)	25c	4-30	4-15	Mengel Co. (quar.)	26c	6-9	5-19	Ontario Steel Products Co., Ltd.			
Joy Mfg. Co. (quar.)	60c	4-29	4-15	Mergenthaler Linotype Co. (stock div.)				Common (quar.)	\$25c	5-15	4-15
Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-26	In lieu of cash for the second and third				7% preferred (quar.)	\$1.73	9-15	4-15
Kansas City Power & Light				quarter of this year	3%	6-6	5-1	Orange & Rockland Utilities, com. (quar.)	22 1/2c	5-1	4-17
3.80% preferred (quar.)	95c	6-1	5-15	Mercantile Stores Co. (quar.)	35c	6-14	3-19	4.65% preferred series A (quar.)	\$1.16	5-1	4-17
4% preferred (quar.)	\$1	6-1	5-15	Metal Hose & Tubing Co.	60c	4-30	3-29	4.75% preferred series B (quar.)	\$1.19	7-1	6-23
4.20% preferred (quar.)	\$1.05	6-1	5-15	Metropolitan Edison Co.				4% preferred series D (quar.)	\$1.00	7-1	6-23
4.35% preferred (quar.)	\$1.08 1/2	6-1	5-15	3.80% preferred (quar.)	95c	7-1	6-4	Orpheum Building (s-a)	20c	6-10	6-2
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-15	3.85% preferred (quar.)	96 1/4c	7-1	6-4	Otter Tail Power Co., com. (quar.)	40c	6-1	5-15
Kellogg Company				3.90% preferred (quar.)	97 1/2c	7-1	6-4	\$3.60 preferred (quar.)	90c	6-1	5-15
3 1/2% preferred (quar.)	87 1/2c	7-1	6-14	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-4	\$4.40 preferred (quar.)	\$1.10	6-1	5-15
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4	Outlet Company	\$1.25	5-1	4-21
3 1/2% preferred (quar.)	87 1/2c	12-29	12-15	Mexican Light & Power Ltd.	\$25c	5-1	4-21	Owens-Illinois Glass, common (quar.)	62 1/2c	6-5	5-12
Kennametal, Inc.	25c	5-20	5-5	Stock div. (1/20th of a share of com. for				4% preferred (quar.)	\$1	7-1	6-13
Kerrite Co. (quar.)	37 1/2c	6-13	5-29	each share held)				Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	6-1	5-15
Kerr Income Fund (monthly)	6c	5-15	5-3	Meyer-Blanke Co. (quar.)	30c	6-12	5-29				
Monthly	6c	6-15	6-4	Extra	10c	6-12	5-29				
Both above payments from net invest-				Meyercoed Co. (reduced quar.)	5c	5-1	4-19				
ment income.				Michaels Stern & Co.							
Ketchum & Co. (quar.)	15c	5-29	5-15	4 1/2% preferred (quar.)	\$1.12 1/2	5-31	5-16	Facet Mfg. (quar.)	\$1.50	5-15	5-8
Klein (S.) Department Stores (quar.)	25c	5-10	5-1	4 1/2% preferred (quar.)	\$1.12 1/2	8-30	8-15	Pacific Atlantic Canadian Investment, Ltd.	35c	6-2	5-15
Keystone Custodian Funds				4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-14	Pacific Finance Corp., 4.75% pfd. (quar.)	29 1/2c	5-1	4-45
Series "S-2" Income Common Stock Fund				Michigan Gas & Electric Co.				5% preferred (quar.)	\$1.25	3-1	4-15
(semi-annual from net investment inc.)	22c	5-15	4-30	4.40% preferred (quar.)	\$1.10	5-1	4-16	Pacific Gamble Robinson Co. (quar.)	20c	6-5	5-22
Kings County Trust (Brooklyn, N. Y.) (quar.)	\$1	5-1	4-22	4.90% preferred (quar.)	\$1.22 1/2	5-1	4-16	Pacific Gas & Electric Co.			
Knox Corp., class A (quar.)	7c	5-27	5-15	Michigan Seamless Tube Co., common	25c	5-1	4-16	4.36% redeemable 1st pfd. (quar.)	27 1/2c	5-15	4-18
Knox Glass, Inc. (stock dividend)	3%	5-15	5-1	Mid-West Abrasive Co. (increased quar.)	15c	7-1	6-13	5% preferred (quar.)	31 1/4c	5-15	4-18
Kobacker Stores (quar.)	20c	4-30	4-17	Midwest Piping Co.	37 1/2c	5-15	4-28	4.80% redeemable preferred (quar.)	30c	5-15	4-18
Kresge (S. S.) Co. (quar.)	40c	6-12	5-16	Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	4-30	4-18	4 1/2% redeemable 1st pfd. (quar.)	28 1/2c	5-15	4-18
Kroger Company, common (quar.)	50c	6-2	5-2	Minneapolis Gas Co. (quar.)	36 1/4c	5-10	4-25	5% preferred A (quar.)	31 3/4c	5-15	4-18
6% conv. 1st preferred (quar.)	\$1.50	7-1	6-16	Minneapolis & St. Louis Ry. (quar.)	35c	5-29	5-14	5 1/2% 1st preferred (quar.)	34 1/4c	5-15	4-18
7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-15	Minnesota & Ontario Paper (quar.)	40c	6-1	4-4	6% 1st preferred (quar.)	37 1/2c	5-15	4-18
7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-15	Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	5-1	4-15	Pacific Hawaiian Products (quar.)	25c	4-30	4-15
Kuhlman Electric Co., 5 1/2% pfd. A (quar.)	13 3/4c	5-1	4-19	4.56% preferred (quar.)	\$1.14	5-1	4-15	Pacific Lighting Corp. (quar.)	30c	5-15	4-18
				Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-14	Pan American Sulphur Co.	20c	6-30	6-6
				\$4.60 preferred (quar.)	\$1.15	7-1	6-14	Pan American World Airways, Inc.	20c	5-16	4-16
				Mississippi Valley Public Service, com. (quar.)	35c	5-1	4-15	Park Chemical Co.			
				5% preferred (quar.)	\$1.15	5-1	4-15	5% conv. preferred (quar.)	2 1/2c	7-1	6-13
				Missouri Natural Gas Co. (quar.)	12c	5-1	4-21	5% conv. preferred (quar.)	2 1/2c	10-1	9-15
				Missouri Portland Cement (quar.)	50c	5-9	4-25	5% conv. preferred (quar.)	2 1/2c	1-2-59	12-15
				Missouri Power & Light				5% conv. preferred (quar.)	50c	4-30	4-7
				4.30% preferred (quar.)	\$1.07 1/2	5-1	4-15	Parke, Davis & Co. (quar.)	10c	5-1	4-25
				Missouri Public Service, common (quar.)	18c	6-12	5-21	Parker (S. C.) & Co., 40c preferred (quar.)	110c	5-1	4-15
				Stock dividend	1 1/2c	6-12	5-21	Parker Drilling (Canada) Ltd. (reduced)			
				4.30% preferred (quar.)	\$1.07 1/2	5-1	4-15	Pato Consolidated Gold Dredging, Ltd.			
				Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	5-1	4-15	Interim	20c	5-16	4-22
				4.80% preferred "B" (quar.)	\$1.20	5-1	4-15	Patterson (C. J.) Co., common	5c	8-1	4-21
				4.50% preferred "C" (quar.)	\$1.12 1/2	5-1	4-15	5% preferred (quar.)	12 1/2c	5-1	4-21
				Montana Power Co., com. (quar.)	50c	4-28	4-7	Peeries Insurance Co. (Keene, N. H.) (quar.)	25c	5-1	4-21
				\$4.20 preferred (quar.)	\$1.05	5-1	4-11	Peninsular Telephone Co.			
				\$6 preferred (quar.)	\$1.50	5-1	4-11	Name changed to General Telephone Co. of			
				Monumental Life Insurance (Balt.)				Florida. See div. announcement under			
				Increased quarterly	35c	5-2	4-25	new name			
				Moore Corp., Ltd., common (quar.)	145c	7-2	5-30	Penman's, Ltd., common (quar.)	145c	5-15	4-18
				7% preferred A (quar.)	\$1.75	7-1	5-30	6% preferred (quar.)	\$1.50	5-1	4-2
				7% preferred B (quar.)	\$1.75	7-1	5-30	Pennsalt Chemicals Corp. (quar.)	40c	5-1	4-15
				Moore-Handley Hardware Co.				Pennsylvania Electric Co.			
				Common (reduced)	7 1/2c	5-1	4-15	4.40% preferred B (quar.)	\$1.10	6-2	5-9
				5% preferred (quar.)	\$1.25	6-2	5-15	4.40% preferred C (quar.)	92 1/2c	6-2	5-9
				Morris (Philip), Inc. (See Philip Morris)				4.05% preferred D (quar.)	\$1.17 1/2	6-2	5-9
				Mount Royal Rice Mills, Ltd. (quar.)	225c	4-30	4-15	4.70% preferred E (quar.)	\$1.12 1/2	6-2	5-9
				Extra	6c	5-31	5-16	4.50% preferred F (quar.)	\$1.15	6-2	5-9
				Mount Diablo Co. (quar.)	6c	5-31	5-16	4.60% preferred G (quar.)	\$1.05	6-2	5-15
				Mount Vernon Mills, 7% pfd. (s-a)	\$3.50	6-20	6-2	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06 1/4	6-2	5-15
				Murphy (G. C.) Co. (quar.)	50c	6-2	5-16	4.25% preferred (quar.)			
								Penobscot Chemical Fibre Co. (Maine)—			
								Common voting (quar.)	20c	6-2	5-15
								Common nonvoting (quar.)	20c	6-2	5-15
								Peoples National Bank (Bklyn., N. Y.)			
								Quarterly	50c	5-1	4-8
								Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10
								Perkins Machine & Gear (quar.)	25c	5-1	4-18
								Permanente Cement (quar.)	13 1/2c	4-30	3-11
								Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10
								4.30% preferred (quar.)	\$1.07 1/2	5-1	4-10
								4.40% preferred (quar.)	\$1.10	5-1	4-10
								4.68% preferred (quar.)	\$1.17	5-1	4-10
								Philadelphia, Germantown & Norristown			
								RR. Co. (quar.)	\$1.50	6-4	5-20
								Philp Morris, Inc.			
								3.90% preferred (quar.)	97 1/2c	5-1	4-15
								4% preferred (quar.)	\$1	5-1	4-15
								Phillips-Van Heusen, com. (stock dividend)	3%	5-1	4-18
								5% preferred (quar.)	\$1.25	5-1	4-18
								Pittsburg Youngstown & Ashtabula Ry. Co.			
								7% preferred (quar.)	\$1.75	6-2	5-20
								Pillsbury Mills, Inc., common (quar.)	62 1/2c	6-2	5-8
								4% preferred (quar.)	\$1	7-15	7-1
								Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	8-1	4-1
								Pittsburgh Brewing Co. (accum.)	62 1/2c	5-1	4-23
								Pittsburgh Plate Glass Co. (quar.)	55c	6-20	6-4
								Plymouth Rubber Co. (quar.)	5c	5-15	5-1
								Pneumatic Scale Corp., Ltd. (quar.)	40c	5-1	4-18
								Polaroid Corp., common (quar.)	5c	6-24	6-9
								5% 1st preferred (quar.)	62 1/2c	6-24	6-9
								\$2.50 2nd preferred (quar.)	90c	5-1	4-11
								Potomac Edison Co., 3.60% pfd. (quar.)	\$1.17 1/2	5-1	4-11
								4.70% preferred (quar.)	25c	5-15	4-30
								Pope & Talbot Inc., common (quar.)	7 1/2c	5-15	4-30
								6% preferred (quar.)	18c	5-15	5-5
								Portland Gas & Coke, com. (increased)			
								5.75% pfd. (initial includes dividend pay-	\$1.69	5-15	5-5
								ment from date of issue)	130c	6-16	5-9
								Powell River Co. (quar.)	115c	6-16	5-9
								Extra			
								Prentice-Hall, Inc.			
								5% preferred (entire issue called for re-			
								demption on May 29 at \$50 per share	\$1.25	5-29	
								plus this dividend)	12 1/2c	5-9	4-25
								President Electric, Ltd. (reduced)	\$1.75	5-1	4-4
								Price Brothers, Ltd. (quar.)	25c	6-2	5-15
								Prince Gardner Co. (quar.)	50c	5-15	4-25
								Procter & Gamble Co. (quar.)	45c	5-1	4-11
								Public Service Co. of Colorado, com. (quar.)	\$1.06 1/4	6-2	5-15
								4 1/2% preferred (quar.)	\$1.05	6-2	5-15
								4 1/2% preferred (quar.)	\$1.12 1/2	6-2	5-15
								Public Service Co. of New Hampshire—			
								Common (quar.)	25c	5-15	4-25
								3.35% preferred (quar.)	84c	5-15	4-25
								4.50% preferred (quar.)	\$1.12 1/2	3-15	4-25
								Public Service Co. of North Carolina—			
								Common (quar.)	5c	7-1	6-10
								5.60% preferred (quar.)	35c	7-1	6-10
								Puget Sound Power & Light (quar.)	34c	5-15	4-22
								Purex Corp. (quar.)	23c	6-30	6-14
								Quarterly Distribution Shares	10c	5-1	4-21
								Quebec Power Co. (quar.)	135c	5-23	4-15
								Quinte Milk Products Ltd.—			
								Class A partic. (quar.)	115c	5-1	4-18
								Radio Corp. of America, common (quar.)	25c	4-28	3-17

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Reed (C. A.) Co., \$2 partic. class A (quar.)	25c	5-1	4-21	Southland Paper Mills (s-a)	\$1	6-10	5-31	United Funds, Inc.—			
Class B (quar.)	25c	5-1	4-21	Southwestern Drug Corp., common (quar.)	50c	5-15	4-30	United Continental Fund shares (from net investment income)	6c	4-30	4-16
Regent Fund (initial)	10c	5-1	4-14	\$5 preferred (quar.)	\$1.25	4-15	3-31	United-Grandfield Corp., common (initial)	27½c	5-1	4-21
Reinsurance Corp. (N. Y.) (s-a)	25c	6-27	6-13	Southwestern Electric Service—				60 cent preferred (initial quar.)	15c	5-1	4-21
Reichhold Chemicals, Inc.	20c	5-15	4-18	4.40% preferred (quar.)	\$1.10	5-1	4-19	United Keno Hill Mines Ltd. (reduced)	38c	5-7	4-17
Stock dividend	2%	5-15	4-18	Southwestern Investors, Inc. (quarterly from investment income)	10c	5-15	4-30	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
Reitman's (Canada) Ltd. (quar.)	\$1.15c	5-1	4-15	Southwestern Life Insurance (Dallas) (quar.)	45c	7-10	7-1	United Shoe Machinery Corp.—			
Reitman Stores Corp. (quar.)	30c	5-6	4-24	Southwestern Public Service, common (quar.)	37c	6-1	5-15	Common (quar.)	62½c	5-1	4-3
Reitman Electric & Engineering Co. (quar.)	45c	4-30	4-16	3.70% preferred (quar.)	92½c	8-1	7-18	Special	50c	5-1	4-3
Reitman Chains (Canada) Ltd.				3.90% preferred (quar.)	97½c	8-1	7-18	6% preferred (quar.)	37½c	5-1	4-3
Class A (quar.)	128c	7-1	6-13	4.15% preferred (quar.)	\$1.03½	8-1	7-18	U. S. Envelope Co. (quar.)	30c	6-2	5-22
Extra	15c	7-1	6-13	4.25% preferred (quar.)	\$1.06½	8-1	7-18	U. S. Fire Insurance Co. (quar.)	25c	5-1	4-17
Class A (quar.)	127c	10-1	9-12	4.40% preferred (quar.)	\$1.10	8-1	7-18	U. S. Lines (N. J.) (quar.)	50c	6-6	5-16
Extra	15c	10-1	9-12	4.60% preferred (quar.)	\$1.15	8-1	7-18	U. S. Playing Card—			
Class A (quar.)	128c	1-1-59	12-12	4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-18	Interim	50c	5-1	4-15
Republic Industrial Corp. (quar.)	10c	5-19	4-30	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-18	U. S. Rubber Co., 8% 1st preferred (quar.)	\$2	6-13	5-26
Reynolds Aluminum Co. of Canada, Ltd.—				Southwestern States Telephone, com. (quar.)	30c	6-1	5-9	U. S. Vitamin Corp. (quar.)	25c	5-15	4-30
4½% preferred (quar.)	\$1.19	5-1	4-1	\$1.44 preferred (quar.)	36c	6-1	5-9	United Stores Corp., 56 conv. pfd. (quar.)	\$1.50	5-15	4-25
Reynolds Metals Co., 4½% pfd. A (quar.)	59½c	5-1	4-11	\$1.32 preferred (quar.)	33c	6-1	5-9	United Transit Co., common (quar.)	15c	5-1	4-15
Reynolds (R. J.) Tobacco, common (quar.)	30c	6-5	5-15	Special Investments & Securities, Inc. (quar.)	5c	5-1	4-15	5% preferred (quar.)	62½c	5-1	4-15
Class B (quar.)	30c	6-5	5-15	Spencer Kellogg & Sons (quar.)	20c	6-10	5-9	United Whelan Corp.—			
Rich's Inc., common (quar.)	20c	5-1	4-18	Spiegel, Inc., common (quar.)	25c	6-16	5-29	Common (quar.)	6c	5-31	5-15
3¼% preferred (quar.)	93½c	5-1	4-18	\$4.50 conv. preferred (quar.)	\$1.12½	6-16	5-29	Common (quar.)	6c	8-30	8-18
River Brand Rice Mills (quar.)	30c	6-1	4-11	Spokane International RR. Co. (quar.)	30c	7-1	6-16	Common (quar.)	6c	11-29	11-15
Robbins & Myers, common (quar.)	50c	6-14	6-5	Quarterly	30c	10-1	9-15	\$3.50 convertible preferred (quar.)	87½c	5-1	4-15
\$1.50 preferred (quar.)	37½c	6-14	6-5	Sports Arena (Del.) (stock dividend)	1%	6-15	3-15	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Participating	\$0.0833	6-14	6-5	Stock dividend	1%	6-15	3-15	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
Rochester Gas & Electric				Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17	\$3.50 convertible preferred (quar.)	87½c	2-1-59	1-15
4½% preferred series F (quar.)	\$1	6-2	5-15	Standard Fuel Co., Ltd.—				Universal Leaf Tobacco, common (quar.)	50c	5-1	4-10
4.10% preferred series H (quar.)	\$1.02½	6-2	5-15	4½% preferred (quar.)	\$56½c	5-1	4-15	Universal Marion Corp. (quar.)	40c	6-28	6-6
4.3% preferred series I (quar.)	\$1.18½	6-2	5-15	Standard Railway Equipment (quar.)	25c	5-1	4-11	Universal Products Co. (quar.)	40c	4-30	4-15
4.10% preferred series J (quar.)	\$1.02½	6-2	5-15	Stanley Brock Ltd., class A (quar.)	15c	5-1	4-10	Upper Peninsula Power Co., com. (quar.)	40c	5-1	4-18
Rockland Light & Power Co.				Class B (quar.)	15c	5-1	4-10	5¼% preferred (quar.)	\$1.31½	5-1	4-18
Name changed to Orange & Rockland Utilities (see dividend announcement under new name)				Starrett Bros. & Eken, Inc. (N. Y.)—				5½% preferred (quar.)	\$1.37½	5-1	4-18
Rohm & Haas Co., common (quar.)	50c	6-1	5-9	Voting trust certificates (initial)	50c	5-1	4-17	Value Line Fund, Inc. (from earned income)	4c	4-30	4-9
4% preferred A (quar.)	\$1	6-1	5-9	Statler Hotels Delaware Corp. (initial)	30c	6-2	5-15	Value Line Income Fund, Inc.	10c	5-15	4-24
Rohr Aircraft Corp. (quar.)	35c	4-30	4-10	Stauffer Chemical Co. (quar.)	45c	6-2	5-16	Van Camp Sea Food (quar.)	20c	5-1	4-15
Rolland Paper, Ltd., class A (quar.)	\$20c	6-2	5-15	Stecker-Traug Lithograph Corp.—				Van Dorn Iron Works Co.	15c	4-30	4-9
Class B (quar.)	\$10c	6-2	5-15	2% preferred (quar.)	\$1.25	6-30	6-14	Van Horn Butane Service—			
Romes 5, 10 & 25c Stores, com. (quar.)	15c	5-1	4-18	2% preferred (quar.)	\$1.25	9-30	9-18	Preferred A (quar.)	37½c	5-1	4-15
Class B (quar.)	15c	5-1	4-18	2% preferred (quar.)	\$1.25	12-31	12-15	Preferred A (quar.)	37½c	8-1	7-17
Royalties Management Corp.	5c	5-1	4-1	Steel Co. of Canada, Ltd. (quar.)	\$40c	5-1	4-2	Vanadium Corp. of America (quar.)	50c	5-13	5-2
Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	4-25	Steel Parts Corp.	10c	6-15	4-16	Vanguard, Inc., \$1.50 conv. pfd. (quar.)	37½c	5-1	4-15
Ryder System, Inc. (quar.)	25c	5-12	4-28	Stock dividend	5%	6-15	4-16	Viciad Industries	3c	4-30	3-31
				Stelner's Ltd., 5¼% pfd. A (quar.)	\$1.31	5-15	4-25	Virginia Electric & Power, common (quar.)	25c	6-30	5-29
S. & W. Fine Foods	15c	5-15	4-30	Sterchi Bros. Stores (quar.)	25c	6-10	5-27	\$4.04 preferred (quar.)	\$1.01	6-30	5-29
St. Louis, San Francisco Ry—				Sterling Investment Fund, Inc. (quarterly from investment income)	12c	4-29	4-22	\$4.12 preferred (quar.)	\$1.03	6-30	5-29
5% convertible preferred A (quar.)	\$1.25	6-16	6-2	Sterling Precision Corp., 5% pfd. A (quar.)	12½c	6-1	5-15	\$4.20 preferred (quar.)	\$1.05	6-30	5-29
5% convertible preferred A (quar.)	\$1.25	9-16	9-2	5% preferred C (quar.)	12½c	6-1	5-15	\$5.00 preferred (quar.)	\$1.25	6-30	5-29
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Stern & Stern Textiles, Inc., 4½% pfd. (quar.)	50c	7-1	6-10	Virginian Railway—			
St. Regis Paper Co., common (quar.)	35c	6-1	5-2	Stevens (J. P.) & Co. (quar.)	37½c	4-30	4-21	6% preferred (quar.)	15c	5-1	4-16
\$4.40 pfd. series A (quar.)	\$1.10	7-1	6-6	Strawbridge & Clothier (quar.)	25c	5-1	4-16	6% preferred (quar.)	15c	8-1	7-17
Salada-Shirriff-Horsey, Ltd., common	115c	6-14	5-8	Strouffer Corp. (quar.)	10c	5-31	5-12	Wagner Electric Corp. (quar.)	50c	6-18	6-4
5½% preferred (quar.)	\$134½c	5-31	5-9	Struthers Wells Corp., com. (quar.)	40c	5-15	5-1	Waite Amulet Mines, Ltd.	110c	6-10	5-12
5¾% preferred (initial)	\$134½c	5-31	5-9	Stuonitz-Greene Corp., common (quar.)	31½c	5-15	5-1	Walker & Co., common (quar.)	25c	5-20	4-25
San Antonio Transit Co., vto. common	15c	5-15	5-1	Suburban Propane Gas, common (quar.)	12½c	4-30	4-21	Walworth Co. (quar.)	30c	4-30	4-15
Voting trust certificates common	15c	8-15	8-1	5.20% preferred (quar.)	25c	5-15	5-1	Warner Bros. Pictures, Inc. (quar.)	30c	5-5	4-18
Voting trust certificates common	15c	11-15	11-1	5.20% preferred (quar.)	65c	6-1	5-15	Warner & Swasey Co. (reduced)	20c	5-26	5-6
San Jose Water Works, common (quar.)	60c	6-2	5-9	5.20% preferred (1952-54) (quar.)	65c	5-1	4-15	Washington Building Trust (Mass.)	50c	5-1	4-21
4¼% preferred A (quar.)	29½c	6-2	5-9	Sunray Mid-Continent Oil, common (quar.)	33c	6-16	5-8	Washington Gas Light, common (quar.)	50c	5-1	4-15
4¼% conv. pfd. B (quar.)	29½c	6-2	5-9	4½% preferred (quar.)	28½c	6-1	5-8	\$4.25 preferred (quar.)	\$1.06½	5-10	4-25
4.70% preferred C (quar.)	29½c	6-2	5-9	5½% preferred (quar.)	41½c	6-1	5-8	\$4.50 preferred (quar.)	\$1.12½	5-10	4-25
4.70% pfd. D (quar.)	29½c	6-2	5-9	Sunshine Biscuits (quar.)	\$1	6-5	5-2	Washington Mutual Investors Fund, Inc.			
5½% preferred E (quar.)	34½c	6-2	5-9	Superior Separator, common (quar.)	15c	4-30	4-15	Quarterly of 2c and a fiscal year-end capital gain distribution of 20c	28c	6-1	4-28
Savage Arms (reduced)	10c	5-28	5-14	6% preferred (quar.)	30c	4-30	4-15	Watson Bros. Transportation Co. (quar.)	13c	4-28	4-15
Scotton, Dillon Co. (quar.)	35c	5-15	4-30	Talon, Inc., class A (quar.)	25c	5-15	4-24	Weeden & Co., common (quar.)	75c	6-10	5-29
Seaboard Oil Co. (quar.)	25c	6-2	5-21	Class B (quar.)	25c	5-15	4-24	West Coast Telephone Co., common (quar.)	23c	6-1	5-9
Searle & Co., class A (quar.)	\$20c	5-1	4-15	4% preferred (s-a)	20c	5-15	4-24	14½% preferred (quar.)	36c	6-1	5-9
Schenley Industries (quar.)	25c	5-10	4-18	Tampa Electric Co., common (quar.)	20c	5-15	5-1	West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-13
Schwitzer Corp., 5½% preferred A (quar.)	27½c	6-1	4-17	4.32% preferred A (quar.)	\$1.08	5-15	5-1	Special guaranteed (s-a)	\$1.50	6-2	5-15
Scott Paper, \$3.40 preferred (quar.)	85c	6-1	4-18	4.16% preferred (quar.)	\$1.04	5-15	5-1	West Point Mfg. Co. (quar.)	20c	5-15	5-1
\$4 preferred (quar.)	\$1	5-1	4-18	Taylor, Pearson & Carson (Canada) Ltd.—				Westchester Fire Insurance (quar.)	30c	5-1	4-18
Scott Manufacturing, 3.65% pfd. (quar.)	91½c	6-1	5-14	5% conv. pfd. (quar.)	\$12½c	5-15	4-30	Western Air Lines (quar.)	20c	5-15	5-1
Seaboard Finance Co.				Taylor & Penn Co., common (quar.)	20c	5-1	4-15	Western Insurance Securities Co.	\$2	5-1	4-14
Stock dividend	2%	5-12	4-10	4.32% conv. preferred (quar.)	27c	6-16	6-2	Western Light & Telephone Co., com. (quar.)	50c	5-1	4-21
Seaport Metals (quar.)	4c	4-30	4-18	Tek-Hughes Gold Mines Ltd. (s-a)	15c	6-2	3-31	5% preferred (quar.)	31½c	5-1	4-21
Security-Columbian Banknote (quar.)	10c	4-30	4-16	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-23	5.20% preferred (quar.)	32½c	5-1	4-21
Selected American Shares Inc. (from investment income)	7c	4-29	3-31	4.10% preferred (quar.)	\$1.02½	7-1	6-6	Western Pacific RR. (quar.)	75c	5-15	5-1
Seminole Oil & Gas Co., 5% pfd. (quar.)	12½c	6-1	5-9	4.25% preferred (quar.)	\$1.06½	7-1	6-6	Western Precipitation Corp.—	20c	4-30	4-17
5% preferred (accum.)	\$1	6-1	5-9	4.60% preferred (quar.)	\$1.15	7-1	6-6	Stock dividend on common	200%	4-30	4-9
5% preferred (accum.)	75c	9-1	8-2	4.64% preferred (quar.)	\$1.16	7-1	6-6	5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (accum.)	75c	12-1	11-8	4.65% preferred (quar.)	\$1.16½	7-1	6-6	Westminster Paper, class A (quar.)	12½c	4-30	4-8
With above payments all arrears will be cleared by end of this year.				4.90% preferred (quar.)	\$1.22½	7-1	6-6	Class B (quar.)	17½c	4-30	4-8
Shareholders Trust of Boston (from net investment income)	10c	4-30	3-31	5.10% preferred (quar.)	\$1.27½	7-1	6-6	Extra	10c	4-30	4-8
Shawinigan Water & Power Co., com. (quar.)	117c	5-23	4-15	5.12% preferred (quar.)	\$1.28	7-1	6-6	Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	5-1	4-11
Class A (quar.)	\$133½c	5-15	4-18	5.25% preferred (quar.)	\$1.31½	7-1	6-6	4% prior lien (quar.)	\$1	5-1	4-11
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-6	White Sewing Machine, \$3 pfd. (quar.)	75c	5-1	4-17
Sheraton Corp. of America (quar.)	15c	5-1	4-4	5% 2nd preferred (quar.)	\$1.25	7-1	6-6	\$2 prior preferred (quar.)	50c	5-1	4-17
Sherwin-Williams Co. of Canada—				5.16% 2nd preferred (initial)	\$1.39½	7-1	6-6	White Stores, common (quar.)	15c	5-15	4-24
Common (quar.)	145c	5-1	4-10	Tex-Tube, Inc., \$4 preferred (quar.)	\$1	5-1	3-15	5½% conv. preferred (quar.)	34½c	5-15	4-24
Sherwin-Williams Co., common (quar.)	\$1.25	5-15	4-30	Texas Electric Service, \$4 preferred (quar.)	\$1	5-1	3-15	\$5 preferred (accum.)	\$2.50	5-1	4-18
4½% preferred (quar.)	\$1	6-2	5-15	\$4.56 preferred (quar.)	\$1.14	5-1	3-15	Wilcox Oil Co. (quar.)	25c	5-20	4-30
Shopping Bag Food Stores (quar.)	15c	5-31	5-9	\$4.64 preferred (quar.)	\$1.16	5-1	3-15	Stock dividend	2½%	5-29	4-30
Sidney Roofing & Paper Co., Ltd., 90c class A	\$22½c	5-1	4-15	Texas Gulf Producing Co. (quar.)	15c	6-6	5-19	Quarterly	25c	8-20	7-30
Sierra Pacific Power Co., common	35c	6-1	4-14	Common (quar.)	30c	6-16	5-16	Williams & Co. (quar.)	35c	6-10	5-17
\$2.44 preferred A (quar.)	61c	6-2	4-15	Texas Industries, common (quar.)	5c	5-15	4-30	Williams-McWilliams Industries (stock div.)	3%	5-9	4-25
Silvery Lighting (quar.)	7½c	5-15	5-7	\$5 preferred (quar.)	\$1.25	4-30	4-21	Wilson & Co., common (quar.)	25c	5-1	4-11
Simmons Co. (quar.)	70c	6-10	5-26	Texas Pacific Coal & Oil (quar.)	25c	6-5	5-9	Common (quar.)	25c	8-1	7-11
Simms (T. S.) & Co., Ltd.—				\$4 preferred (quar.)	\$1.14	5-1	4-10	Winfield Growth Industrial Fund	18c	4-30	3-28
\$1 preferred (quar.)	125c	5-1	4-15	\$4.24 preferred (quar.)	\$1.21	5-1	4				

General Corporation and Investment News

(Continued from page 14)

Royal McBee Corp.—Employees Oversubscribe Offer'g

Employees of this corporation have oversubscribed a stock option and savings plan offered by the company by 55%, according to an announcement on April 22 by Philip M. Zenner, President.

The plan, which was opened to full-time employees on Jan. 31, permitted each employee with over two years service to take option on any number of shares of Royal McBee common stock, up to an option value which would not exceed more than 30% of his highest annual pay during the last two years.

The option price was set at \$20 per share, or approximately the market price as of Jan. 31.

Almost 2,000 eligible employees took option on stock during the period. The authorized 100,000 shares were oversubscribed by approximately 55,000 shares.—V. 187, p. 1359.

Ryan Aeronautical Co.—Builds Jet Pods and Pylons—

A position of leadership in titanium fabrication will be achieved by this company in the production of jet pods and pylons for the new Douglas DC-8 Jetliner, rolled out today, T. Claude Ryan, President, announced on April 9.

Ryan will be the largest producer of finished titanium parts in the industry, using approximately nine tons of titanium a month, when the DC-8 program reaches peak production. One of the most expensive metals used in industry, titanium costs \$15 a pound (\$30,000 a ton), or more than silver.

Each set of pods (jet engine packages) and pylons (structures which support the engines from the wings) which Ryan builds for the DC-8 contains 1667 titanium parts, or almost 7000 components of this modern metal for each four-engine Jetliner.

CONSOLIDATED STATEMENT OF EARNINGS

Year Ended December 31—	1957	1956
Net sales	\$76,085,016	\$46,998,925
Profit before income taxes	3,849,359	2,566,769
Prov. for Federal & state income taxes	2,045,000	1,310,000
Net profit	\$1,804,359	\$1,256,769
Common dividends paid (in cash)	158,091	188,010
Common dividends paid (in stock)	2,850,492	—
Capital shares outstanding (net)	446,760	374,000
Earnings per common share	\$4.02	\$3.36

—V. 187, p. 1547.

St. Lawrence Corp. Ltd. (& Subs.)—Earnings Lower—

Year Ended Dec. 31—	1957	1956
Gross profits	\$21,273,039	\$23,933,323
Profit before income taxes	14,419,008	17,422,890
Provision for income taxes	6,617,088	8,129,660
Net profit	\$7,801,920	\$9,293,230
Preferred dividends	741,302	445,500
Common dividends	4,454,708	2,767,750
Balance, surplus	\$2,605,910	\$6,079,980
Earnings per common share	\$1.58	\$1.99

*After charging discount on exchange of \$1,545,469 and including other income of \$834,427 in 1957; and \$338,828 and \$588,006 respectively in 1956. *Based on 4,454,708 shares.—V. 186, p. 949.

Schick Inc.—Announces New Auto-Home Shaver—

A new Auto-Home Powershave Electric Shaver that works on either 110 volt AC or DC house current, or plugs into the cigarette lighter receptacle of a car, was announced by Paul G. Garrity, Vice-President of Sales, on April 23.

At the same time Mr. Garrity announced the inauguration of a trade-in offer starting April 23 and continuing through Father's Day, June 15, in which consumers can trade in any old blade razors, straight razors, or old electric shavers regardless of make or condition.

The trade-in allowance is \$7.50 on the Schick Powershave Men's Shaver or the new Auto-Home Powershave Model, and \$5 toward the purchase of any Lady Schick Ladies' Shaver or the recently announced Whiskaway Men's Shaver.

Mr. Garrity pointed out that the new shaver has a suggested retail price of \$33.50.—V. 186, p. 2053.

Scott Paper Co.—Receives Record Order—

This company on April 21 announced the receipt of the largest single order for paper products in its history and, according to available records, the largest in grocery history.

The order, for more than 60 carloads of household paper products, was placed by the supermarket chain, Loblaw, Inc., whose headquarters are in Buffalo, N. Y.

Loblaw will feature the entire line of Scott retail products in all of its 195 supermarkets.

To fill the Loblaw order, shipment had to be made from Scott mills in Winslow, Me.; Chester, Pa.; Detroit, Mich.; Fort Edward, N. Y.; and Sandusky, Ohio.

Reed Elected to Board—

Philip D. Reed, Chairman of the Board of General Electric Corp., has been elected to the board of directors of Scott Paper Co.

Mr. Reed is also Chairman of the Finance Committee of General Electric's board of directors and Chairman of Trustees of the General Electric Pension Trust. He is also a director of the Bankers Trust Co., the Metropolitan Life Insurance Co., Hoving Corp., Tiffany & Co. and National Dairy Products Co.—V. 187, p. 1359.

Sears Roebuck & Co.—March Sales Lower—

Period End. Mar. 31—	1958—Month—1957	1958—2 Mos.—1957
Sales	\$264,739,765	\$269,815,498
	\$473,510,947	\$493,565,283

—V. 187, p. 1094.

Seiberling Rubber Co. (& Subs.)—Earnings Off—

Year End. Dec. 31—	1957	1956	1955	1954
Net sales	\$46,934,437	\$46,633,811	\$45,987,064	\$35,714,299
Profit before inc. taxes	1,619,011	2,032,904	2,283,627	395,932
Prov. for U. S. & foreign income taxes	676,000	981,855	1,156,542	180,143
Net profit	\$943,011	\$1,051,049	\$1,127,085	\$215,789
Div. dividends paid	196,911	201,254	229,663	183,910
Com. divs. paid (cash)	256,418	248,949	—	117,429
Com. divs. paid (stock)	—	161,824	352,290	—
Com. shs. outstanding	427,364	414,916	391,430	391,430
Earnings per com. share	\$1.75	\$1.99	\$2.15	\$0.02

*Adjusted for number of shares outstanding Dec. 31, 1957.—V. 186, p. 2220.

Seeburg Corp.—Enters Cigarette Vending Business—

This corporation—world's largest producer of coin-operated phonographs, as well as missile components and telegraph facsimile equipment—has purchased for cash the electric cigarette vending machine business of Eastern Electric Co., including all patents, tools, dies, etc., Herbert J. Siegel, Chairman, and Delbert W. Coleman, President, announced on April 23.

In announcing the entry of The Seeburg Corp. into the cigarette vending business, Messrs. Siegel and Coleman said that the electric cigarette vending machines will be manufactured at Seeburg's main plant at Chicago, Ill.

"More importantly," they added, "the cigarette vending machines will be merchandised through Seeburg's established nationwide network of coin-operated phonograph distributors. This means that local distributors will carry a complete stock of parts, and thus service will be quickly available in any location."

The Seeburg Corp. was formerly known as Fort Pitt Industries, Inc.

Stockholders approved the name change on April 16 after the company disposed of the assets of its brewing division and clothing divisions during 1957.—V. 187, p. 1789.

Seeman Brothers, Inc.—Sells "Air-Wick" Line—

See Lever Brothers Co. above.—V. 174, p. 107.

Selby Shoe Co.—Sells Trademark Rights—

See United States Shoe Corp. below.—V. 184, p. 2489.

Sentry Corp., Philadelphia, Pa.—Files With SEC—

The corporation on April 9 filed a letter of notification with the SEC covering an undetermined number of shares of capital stock (par 10 cents) to be offered at the market price but not less than 50 cents per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 1308.

Sierra Pacific Power Co.—Stock Offered—The company on April 18 offered to its common stockholders of record April 17 the right to subscribe on or before May 6 for 57,362 additional shares of common stock (par \$7.50) at the rate of one new share for each twelve shares held (with an oversubscription privilege). The offering is not underwritten.

BIDS FOR BONDS—The company is inviting bids for the purchase of \$3,000,000 principal amount of its first mortgage bonds, due 1988, such bids to be opened on April 29, 1958. The price to be received by the company for and the interest rate on the new bonds will be determined by such bidding.

PROCEEDS—The net proceeds received from the sale of the additional common stock and the new bonds will be applied first to the payment of bank loans incurred for construction purposes which now aggregate \$2,950,000, except that a portion, not exceeding \$389,000, of the proceeds of the new bonds will be deposited with the trustee under the company's mortgage. Any balance of such proceeds will be used to finance in part additional construction in 1958.

The company expects to spend approximately \$3,550,000 for construction in 1958. Expenditures for construction to be completed in 1958 will be approximately \$2,510,000 for the electric department, \$360,000 for the gas department, and \$680,000 for the water department.

The company does not expect to do any further permanent financing in 1958. Any amounts needed to complete 1958 construction will be obtained by short-term bank loans. In the event that all of the 57,362 shares of common stock being offered are not sold, the amount of such short-term bank loans may be increased accordingly.

DIVIDENDS—Cash dividends of varying amounts have been paid each year since 1916 on the company's common stock as from time to time constituted. Dividends have been paid quarterly since 1946. A dividend of 35 cents per share has been declared on the common stock of record at the close of business on April 14, 1958, payable May 1, 1958. This dividend will not be paid on the additional common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3 1/4%, due 1970	\$3,000,000	\$3,000,000
2 1/4% series due 1977	975,000	975,000
3 1/4% series due 1978	3,500,000	3,500,000
3 1/4% series due 1984	4,000,000	4,000,000
5 1/4% series due 1986	3,000,000	3,000,000
New bonds, due 1988 (bids April 29)	3,000,000	3,000,000
3 1/4% debentures due 1975	2,500,000	2,176,000
Property purchase obligation, 6% due 1958-1962	165,460	165,460
Preferred stock, series A, \$2.44 dividend (cumulative) (\$50 par value)	80,500 shs.	80,500 shs.
Common stock (\$7.50 par value)	1,000,000 shs.	1,745,702 shs.

*Additional bonds of same or other series may be issued subject to limitations contained in the mortgage.

†Includes 22 shares reserved for exchange of stock of former parent merged with the company in 1937 and assumes the sale of all of the common stock.

BUSINESS—The company was incorporated on March 13, 1912 in Maine. It is a public utility operating company engaged principally in the electric utility business in the States of Nevada and California, and also renders water and gas service in the cities of Reno and Sparks, Nevada, and environs. The company is qualified under the laws of Nevada and California to conduct such businesses. Its principal executive offices are located in Reno, Nev.—V. 187, p. 1789.

Signature Loan Co., Inc.—Proposed Merger—

See Budget Finance Plan above.—V. 186, p. 1309.

Simmons Co.—Dividend Outlook—

First quarter earnings approximately covered the first quarter 70-cent dividend, Grant G. Simmons, Jr., President, announced.

"Continuation of the present 70-cent quarterly dividend rate for the full year 1958 will require an improvement in general business conditions," Mr. Simmons said.

The directors have declared the regular quarterly dividend of 70 cents a share, payable June 10 to stockholders of record May 26, 1958.

Reviewing 1957 operations, Mr. Simmons said that all in all they were satisfactory. Profits per common share declined only 6% in the face of an 8% sales decline. The \$11,121,000 sales decrease was spread through all areas except: institutional steel furniture to hospitals, hotels and motels, and in foreign sales, both of which showed healthy increases over 1956.

Selling, general and administrative expenses were up about \$1,000,000 over 1956, due to increased advertising expenditures.

A reduction of inventories and borrowings from two insurance companies explained the rise in cash and in government securities holdings at the end of 1957. On these increases Mr. Simmons said: "Just as soon as the general level of business improves, and as fast as we proceed with our capital expenditure program, these liquid balances will be swiftly put to work in our business."

Current assets at the end of 1957 totaled \$58,396,000 . . . up \$1,900,000—and current liabilities \$15,572,000 . . . up \$160,985—their ratios being 3.74% at the close of last year against 3.67% at the end of 1956.

The company has not the slightest intention of abandoning its fair trade policies, said Mr. Simmons.—V. 187, p. 1437.

Sorg Printing Co., Inc.—Banknote Affiliate Formed—

This corporation and Thomas De La Rue & Co., Ltd. of London, England, on April 14 announced the formation of De La Rue Banknote Co., Inc., with its main office at 80 South Street, New York, N. Y.

The new company will engage in the business of engraving and printing stock certificates and bonds, travelers checks and other security documents.

Thomas De La Rue & Co., Ltd., is a 150-year-old banknote printer, while Sorg Printing Co., Inc., is a specialist in corporate and financial printing.—V. 186, p. 1155.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1958—Month—1957	1958—2 Mos.—1957
Operating revenues	\$56,327,628	\$113,707,001
Operating expenses	35,191,614	72,205,027
Federal income taxes	7,842,114	15,228,784
Other oper. taxes	4,753,316	9,501,654
Net oper. income	8,540,584	16,771,536
Net after charges	7,695,777	14,904,036

—V. 187, p. 1359.

Southern California Edison Co.—Secondary Offering—A secondary offering of 60,300 shares of common stock (par \$25) was made on April 24 by Blyth & Co., Inc., and Walston & Co., Inc., at \$54.75 per share, with a dealer's

concession of 30 cents per share. The offering was oversubscribed.—V. 187, p. 1547.

Southern Counties Gas Co. of California—Bonds Offered—A group of underwriters headed by Halsey, Stuart & Co. Inc. on April 24 publicly offered \$10,000,000 of 4% first mortgage bonds, series C, due May 1, 1983, at 102.07% and accrued interest, to yield approximately 3.87% to maturity. The group won award of this issue on April 23 on its bid of 101.2199%.

Other bids for the bonds as 4s were received as follows: Blyth & Co. Inc., 100.509; The First Boston Corp. and White, Weld, & Co. both 100.7699; and Merrill Lynch, Pierce, Fenner & Smith, 100.0999.

The bonds may not be refunded at a lower interest cost to the company prior to May 1, 1963. For its sinking fund and renewal fund the bonds are redeemable at prices scaled from 102.08% to 100%; for other purposes redemption prices begin at 107.07%.

PROCEEDS—Net proceeds from the sale of the bonds will be used to repay short-term indebtedness to its parent, representing advances made for the company's construction and expansion program, and the balance will be used to finance in part such program for the remainder of 1958.

BUSINESS—Company is an operating public utility engaged principally in serving natural gas to an estimated population of about 2,100,000 in the southern part of California. Its territory includes a small portion of the City of Los Angeles.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds:

Halsey, Stuart & Co. Inc.	\$4,150,000	Peters, Writer & Christensen, Inc.	\$100,000
J. Barth & Co.	500,000	Wm. E. Pollock & Co., Inc.	600,000
Baxter & Company	600,000	R. W. Pressprich & Co.	1,250,000
Julien Collins & Co.	250,000	Raffensperger, Hughes & Co., Inc.	260,000
Cunningham, Schmitz & Co., Inc.	100,000	The Robinson-Humphrey Co., Inc.	250,000
Davis, Skaggs & Co.	100,000	Schwabacher & Co.	300,000
Dick & Merle-Smith	1,250,000	Stern, Frank, Meyer & Fox	200,000
First of Michigan Corp.	400,000	Stifel, Nicolaus & Co., Inc.	250,000
Freeman & Co.	350,000	J. S. Strauss & Co.	300,000
Hirsch & Co.	300,000	Thomas & Co.	250,000
The Illinois Co. Inc.	500,000	Weeden & Co. Inc.	850,000
McMaster Hutchinson & Co.	150,000	F. S. Yantis & Co., Inc.	200,000
Mullaney, Wells & Co.	250,000		
New York Hanseatic Corp.	750,000		
Patterson, Copeland & Kendall, Inc.	100,000		
—V. 187, p. 1481.			

—V. 187, p. 1481.

Southern Natural Gas Co.—To Increase Facilities—

The Federal Power Commission has authorized this company to construct and operate about 12 1/2 miles of pipeline and a measuring station to enable it to receive into its system natural gas produced in the Tantine Field in Plaquemines Parish, La. The estimated cost of the facilities is approximately \$886,510.—V. 187, p. 1359.

Southern Pacific Co.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc. and associates on April 22 offered \$2,220,000 of 3 1/4% equipment trust certificates, maturing annually, March 1, 1959 to 1973, inclusive. The certificates, scaled to yield from 1.85% to 3.60%, according to maturity, were awarded to the group on April 21 on its bid of 98.51%.

Salomon Bros. & Hutzler bid 98.325% for the certificates; also as 3 1/4s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 266 box cars and 600 ore gondola cars, estimated to cost \$10,284,248.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 187, p. 1693.

Southwestern States Telephone Co.—Earnings Higher

Chester H. Loveland, President, on April 8 stated that the company provided improved service in 1957 to a greater number of people than ever before in its history with revenues and income breaking all previous records. Earnings per share on the average number of shares of common stock outstanding were the highest in the past 10 years and more new telephone facilities were constructed than in any prior year.

Operating revenues hit an all-time high of \$10,068,390, up 12.7% from 1956's \$8,930,492. Net income of \$1,265,726 showed a gain of 4.8%. This was accomplished in the face of higher operating costs. Earnings of \$1.86 a share on the 632,013 shares of common stock outstanding at the year's end compared with \$1.58 a share on 639,568 shares outstanding at the end of 1956.

Mr. Loveland expects that 1958 also will be a year of expansion. The construction budget exceeds that of any previous year. More than \$6,250,000 will be spent for construction and expansion of facilities. Within the year 11 exchanges serving about 6500 telephones will be converted from manual to dial operation. Other items scheduled include seven new central office buildings, additions to existing buildings and microwave installations between Brady, Brownwood and Abilene, Texas.

During the year rate increases were obtained that promise an additional \$180,000 a year in revenues. At year-end applications for rate increases were on file with various regulatory bodies that should produce additional annual revenues of \$475,000.—V. 186, p. 2855.

Sovereign Resources Inc.—Statement Withdrawn—

The letter of notification filed with the SEC on Nov. 19, last, covering 1,500 shares of 7% cumulative preferred stock (par \$100) has been withdrawn.—V. 186, p. 2374.

Sperry Rand Corp.—New Remington President—

The corporation has announced the election of Kenneth R. Herman as President of the Remington Rand division, producer of business machines and equipment. He succeeds James H. Rand who has announced his retirement from active duty. Mr. Rand, a founder of Remington Rand, will continue as Vice-Chairman and a director of Sperry Rand Corp., formed in 1953 through a merger of the Sperry Corp. and Remington Rand, Inc.

Mr. Herman, an Executive Vice-President and a director of Sperry Rand Corp., was formerly President of Vickers, Inc., a subsidiary that produces hydraulic equipment.

New Japanese Affiliate Formed—

The Nippon Remington Univac Co. has been set up to cultivate a rich potential market in Japan by pushing the products of the Sperry Rand Corp. with the aid of two leading Japanese business concerns. It also plans production in Japan of Sperry-Rand's electronic computers. The new company's paid capital of \$278,000 was shared by Sperry-Rand, the Daiichi-Bussan Trading Co. and the Tokyo Shibaura Electric Co., holding 30%, 50%, and 20%, respectively.—V. 187, p. 991.

Spiegel, Inc.—March Sales Higher—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$11,095,600	\$9,696,630
	\$24,233,676	\$21,837,313

—V. 187, p. 928.

Spokane Natural Gas Co.—Merger Approved—

The stockholders have approved the proposed merger of this company with Washington Water Power Co., Nathan H. Gellert, Jr., President, announced on April 9.

The merger has been approved by the Idaho P. U. Commission. It still must be approved by Washington Water Power stockholders and the Washington P. S. Commission.—V. 187, p. 779.

Standard Products Co.—Enters Electronics Field—

The company is entering the electronics field and also is installing a pilot operation for further development of an economical process for the direct plating of chromium on aluminum. J. S. Reid, President, announced on April 21.

"We are now setting up facilities to make nurse call systems, for hospitals and electronic fire and burglar alarms for general use. Our new chromium-plating pilot plant, in Cleveland, Ohio, will be in production shortly. Although small in their initial stages, these projects have a sound potential and are further steps towards diversification," Mr. Reid said.

He also reported that sales of the first nine months of the current business year totaled \$24,106,161, compared with \$28,373,687 in the same period of the preceding year. Net profit was \$328,291 or 43 cents a share, compared with \$876,984 or \$1.17 a share at this time last year. Mr. Reid also said that the company had paid back all bank indebtedness.

Sales of the large automotive parts firm dropped to \$6,530,964 for the three months ended March 31, as a result of cut-backs in new car production. This compared with sales of \$11,930,449 in the same three months last year, and was a 45% drop. The reduction in sales caused a loss of \$96,617 or 13 cents a share for the quarter, compared with net profit of \$646,006 or 86 cents a share last year.—V. 187, p. 498.

(L. S.) Starrett Co.—Files Employees' Stock Plan—

The company filed a registration statement with the SEC on April 21, 1958, covering 12,000 shares of its common stock, to be offered pursuant to its Employees' Stock Purchase Plan.—V. 185, p. 2495.

Statham Instruments, Inc.—Listing in New York—

The Board of Governors of the American Stock Exchange on April 17 approved for original listing 950,000 of a total authorized 2,000,000 1/4 par common shares of this corporation, which was incorporated in 1946 and manufactures scientific instruments commonly termed "transducers," for military, scientific and industrial uses. A wholly-owned subsidiary manufactures temperature test chambers. Statham's customers in the past fiscal year include the Air Force, missile and rocket industries as well as the nuclear energy field.—V. 187, p. 1548.

Sterchi Bros. Stores, Inc.—March Sales Lower—

Month of March—	1958	1957
Sales	\$1,004,254	\$1,202,444

—V. 187, p. 1389.

Sun Oil Co.—Files Stock Purchase Plan and Proposed Secondary Offering—

The company filed a registration statement with the SEC on April 22, 1958, covering 15,000 memberships in the Stock Purchase Plan for the Employees of Sun Oil Co. and its subsidiaries, together with 188,000 shares of its no par common stock which may be purchased by the trustees of the Plan during the period July 1, 1958, to June 30, 1959, with respect to the 1958 Plan.

The registration statement also covers 243,288 shares of outstanding Sun Oil common, which may be offered for possible sale by the holders thereof during the period July 1, 1958, to June 30, 1959. The prospectus lists 21 selling stockholders, whose aggregate holdings amount to 2,808,661 of the 11,397,582 outstanding shares. Of these, 80,000 shares are proposed for sale by Joseph N. Pew, Jr., and members of his family, who hold 804,438 shares; and 50,000 by Walter C. Pew and members of his family, who hold 328,416 shares. The largest block, 818,228 shares, is now held by J. Howard Pew and members of his family, who propose the sale of 20,000 shares.—V. 187, p. 1481.

Sunset International Petroleum Corp.—Merger—

This corporation plans to acquire McRae Oil & Gas Corp., Denver, Colo., a production and exploration company, through an exchange of stock.

Morton A. Sterling, President of Sunset and J. A. McRae, President of the company bearing his name, on April 23 announced that the proposal has been approved by the directors of both companies; it will be submitted to shareholders for approval of special meetings to be called for that purpose.

Under the agreement, McRae would be merged into Sunset on the basis of four shares of Sunset common stock for each five shares of McRae common. Mr. McRae is slated to become a Vice-President and director of Sunset.

The McRae acquisition will extend Sunset's operations to seven additional States in the Rocky Mountains, Texas and mid-continent areas. In addition to a significant increase in daily net production and reserves, Sunset will acquire approximately 86,000 net acres with substantial present and potential value.

When the merger is completed, Sunset's total oil production will be approximately 4,000 net barrels per day; net daily gas production will be about 8,000,000 cubic feet.

"The oil industry is in a period when acquisition of companies and producing properties may well be the most economic means of building reserves and daily production," said Mr. Sterling.

"A number of companies, as well as many profitable producing properties, are presently under consideration. Oil payments and funded debt financing will be fully utilized, when appropriate, in future acquisitions," Mr. Sterling added.

Simultaneously with the merger, Mr. Sterling disclosed Sunset will acquire a substantial interest in Tradewinds Exploration, Inc., of Denver, formerly a partially owned McRae subsidiary engaged in oil and gas exploration outside of the United States and contract drilling. Earlier last week McRae announced it will spin off 1,674,019 shares of Tradewinds common to shareholders of record May 5.

Mr. McRae has been elected President and a director of Tradewinds. Sunset, which has approximately 12,000 stockholders, is listed on the American Stock Exchange. McRae, with about 4,500 stockholders, is traded Over-the-Counter.—V. 187, pp. 1790 and 929.

Sunshine Biscuits, Inc.—New President, etc.—

W. W. Paddon, formerly Vice-President, has been elected President to succeed Sanford Main, who has been elected Chairman and Treasurer. M. G. Johanning, Executive Vice-President, also became Chairman of the Executive Committee. A. M. Schuler, in charge of the company's Schuler division, was elected Vice-President of the company.—V. 184, p. 1840.

(James) Talcott, Inc.—New President—Earnings Up—

Herbert R. Silverman, formerly Executive Vice-President, succeeds James Talcott, a grandson of the company's founder, as President. Mr. Talcott, who had held the offices of President and Treasurer, will continue as Chairman and Chief Executive Officer. Harvey M. Kelsey, Jr., a Vice-President, has been elected Treasurer.

Hooker Talcott and Emanuel P. Lewis have been elected Vice-Chairmen. They will also continue as Secretary and Executive Vice-President, respectively.

Net earnings for the first three months of 1958 were \$458,858, compared with \$404,715 in the same period last year. This was equal to 68 cents per share on the 601,467 common shares outstanding, against 61 cents per share on 586,898 shares a year earlier.—V. 187, p. 929.

TelAutograph Corp.—New TV Product Line—Earnings Up

A new industrial television product line, designed to eliminate considerable costly business record keeping, was introduced by the company on April 22.

Presentation of the new product line, which was put on sale last week, was coupled with the announcement by Raymond E. Lee, President, that the first quarter operations will show "a modest profit."

"First quarter operations showed a profit of approximately \$26,000—nearly \$10,000 above the first quarter profit last year," he said.

Mr. Lee said that TelAutograph, which reported a net income of \$183,520 in 1957, compared with a loss of \$761,000 in 1956, will have a profitable year during 1958.

The new product line, named TelAutovision, is the first step in a new product program intended to increase TelAutograph business," Mr. Lee said. "This new product line consists of high quality, moderate priced, industrial type television cameras, receivers and associated equipment." It will be used by banks, for easy verification of signatures and account balances, and by airlines for dissemination of flight

arrival and departure information—as well as by other industries in a large variety of applications.—V. 187, p. 1481.

Tenney Engineering, Inc.—Quarterly Earnings Up 64%

Three Months to March 31—	1958	1957
Sales	\$1,270,000	\$1,108,000
Profit after taxes	45,000	\$27,500
Earnings per share	\$0.11	\$0.07

*Based on 411,333 common shares now outstanding. Stock issue took place early in 1958. Quarterly rate based on 1957 annual sales of \$4,432,000 and annual earnings of \$111,000.

Monroe Seligman, President, reported that said sales in 1957 totaled \$4,432,000, a rate of \$1,108,000 a quarter, and profits after taxes last year were \$111,000, at the rate of \$27,500 a quarter. Tenney stock was privately held until earlier this year.—V. 187, p. 1790.

Texas Gas Transmission Corp.—Earnings Increased—

Consolidated net earnings for the first quarter 1958, after provision for preferred dividends, of \$1,786,597 or 62 cents per share on the 2,874,983 shares of common stock outstanding. This compares with earnings of \$1,627,000 or 58 cents per share on the 2,822,793 shares of common stock outstanding for the same period last year. W. M. Elmer, President, also announced.

The stockholders, by a large majority, on April 16 ratified the granting of a restricted stock option plan for officers and key executives. The consolidated net income for 1957, after Federal income taxes, amounted to \$6,669,000, equal, after preferred dividends, to \$2.02 per share on 2,874,983 shares of common stock outstanding. W. M. Elmer, earnings compare with 1956 consolidated net income of \$7,019,000 or \$2.17 per common share on 2,822,793 shares outstanding.

Gross revenues for 1957 amounted to \$95,980,000, including \$7,663,000 collected subject to refund under a rate proceeding still pending before the Federal Power Commission. Gross revenues for 1956 were \$80,359,000.

Texas Gas Exploration Corp., a wholly owned subsidiary, completed its fourth year of operations and contributed approximately 33 cents per share to consolidated earnings compared to 18 cents per share in 1956.—V. 187, p. 578.

Texas Instruments Inc. (& Subs.)—1957 Highlights—

Year Ended Dec. 31—	1957	1956
Net sales	\$67,338,574	\$45,699,358
Income before taxes and other provisions	7,463,617	4,260,514
Net income	3,765,362	2,349,103
Earnings per common sh. (after preferred divs.)	\$1.11	\$0.72
Current assets	22,264,459	17,247,330
Current liabilities	11,075,873	7,991,779
Working capital	11,188,586	9,255,551
Property, plant and equip. (less accumulated depreciation and amortization)	15,109,049	9,612,727
Long-term debt	7,000,000	3,250,000
Stockholders' equity	19,640,411	16,046,304
Book value per share of common stock	\$6.03	\$3.96
No. of shs. of com. stk. outstg. at end of year	3,256,988	3,008,275
Number of employees at end of year	5,500	4,200
Number of common stockholders at end of year	8,500	5,100
Number of pfd. stockholders at end of year		1,400

The company's new 310,000 sq. ft. plant for the Semiconductor Components division is now ready for occupancy and plans for the second building on TI's new 300-acre Dallas site, a 55,000 sq. ft. Research building, are now nearly complete. Construction probably will be undertaken late this year.

The company spent approximately \$9,500,000 in 1957 for research, development and engineering, or 50% more than in 1956. Expenditures in 1958 for these purposes are expected to total about \$16,250,000.

COMPARATIVE STATEMENT OF EARNINGS FOR FIRST QUARTER

Quarter Ended March 31—	1958	1957	1956
Sales	\$20,480,000	\$15,252,000	\$8,853,000
Net profit before income taxes	2,154,000	1,553,000	1,011,000
Net profit after income taxes	1,109,000	790,000	540,000
Number of common shares	3,256,988	3,008,275	2,987,013
Earnings per com. sh. before pfd. divs.	\$0.34	\$0.26	\$0.18
Earnings per com. sh. after pfd. divs.	\$0.34	\$0.25	\$0.16

Board of Directors Elects New Officers—

Eugene McDermott, a co-founder of the company and Chairman of the Board since 1948, on April 16 announced election of new officers. The board elected a new Chairman, J. E. Jonsson, and a new President, Patrick E. Haggerty. Mr. McDermott, active in the management of the company throughout its 28-year history, continues as an officer and director and was elected Chairman of the Executive Committee.

Mr. Jonsson who joined the company in 1930 served as President of Texas Instruments from 1951 until the change announced on April 16. As Chairman of the Board, he will continue to be active in the business of Texas Instruments on a full-time basis. Mr. Jonsson also serves as a director of The Equitable Life Assurance Society of the United States, and of the Republic National Bank of Dallas.

Mr. Haggerty had been Executive Vice-President and a director since 1951.—V. 187, p. 578.

Thew Shovel Co.—Sales and Earnings Lower—

Net sales for the three months ended March 31, 1958 amounted to \$5,497,000, a decline of more than 54% from the \$12,028,000 reported in the first quarter of 1957. C. B. Smythe, President, announced on April 16.

Net earnings were down from a profit of \$412,000 a year ago, equal to 89 cents a share, to a net loss in the first quarter of this year of \$148,000, or a loss of 32 cents a share.—V. 187, p. 1482.

Thiokol Chemical Corp.—Merger Approved—

The stockholders of this company and of Reaction Motors, Inc. on April 17 approved a plan to merge the two companies. The merger would become effective through the exchange of 1 1/4 shares of common stock of Reaction Motors for one share of Thiokol common stock. Reaction Motors said it was hoped the merger would become effective by the end of the current month.

J. W. Crosby, Thiokol President, repeated his earlier forecast that the company's sales and earnings for 1958 were expected to be about 50% higher than in 1957. He stated, however, that because of special conditions, sales for the first three months of 1958 increased to only \$7,834,177 from \$6,337,674 in the like period a year ago. He said that the additional sales were of a type which did not add to income.

Net income for the first three months of 1958 amounted to \$203,109, compared with \$298,505 in the first quarter of 1957. Mr. Crosby pointed out that there had been increased administrative expenses during the quarter in connection with the company's expansion.

Mr. Crosby said that the company's backlog has increased to approximately \$44,000,000 compared with about \$20,000,000 at this time last year. He noted, however, that a large proportion of the company's business is placed on a fairly short-term basis and that future sales prospects are not fully indicated by backlog.

Mr. Crosby also noted that the company is considering financing, but has not decided on what form it will take. He indicated that the decisions would be made before the end of 1958. Mr. Crosby added that the company is preparing to ask for a listing of its stock on the New York Stock Exchange. The Thiokol shares currently are traded on the American Exchange.

COMPARATIVE EARNINGS FOR QUARTER ENDED MARCH 31

	1958	1957
Net sales	\$7,834,177	\$6,337,674
Net before Federal income taxes	420,109	620,505
Net income after taxes	203,109	298,505
Capital shares outstanding	1,062,345	*1,017,028
Earnings per share	\$0.19	*\$0.29

*Adjusted to reflect the 5% stock dividend paid in November, 1957, and the two-for-one stock split in January, 1958.

NOTE—The above figures do not include the results of operations of the Hunter-Bristol Division since the date of acquisition, March 10, 1958, nor the results of operations of National Electronics Laboratories, Inc., a wholly-owned subsidiary.—V. 187, p. 498.

(John R.) Thompson Co.—Sales Up 24.8%; Earnings 5.3%

The directors on April 15, declared an increase of the regular quarterly dividend from 15 cents to 20 cents per share of common stock while reporting the highest first quarter in the company's 67-year history. The record sales and earnings were announced by John R. Thompson, Jr., Chairman of the Board, and H. Haskell Davenport, III, President, in the first quarter statement to shareholders.

The company showed a gain of 24.8% in net income on a 5.3% rise in net sales for the first quarter ended March 31, 1958, compared with the first quarter of 1957.

Mr. Thompson attributed the increase in the company's net profit to "efficient operation, addition of two new units and disposal of several non-productive restaurants." He said that the company now has 40 establishments coast to coast, whereas it had 48 units at this time last year.

Net sales increased to \$4,808,392 from \$4,564,087 in the comparable 1957 quarter. Net profit rose to \$47,578 from \$38,116. Earnings per share of common stock increased to 24 cents from 19 cents in 1957, based on 199,377 shares outstanding on March 31.

The dividend is payable May 15, 1958 to shareholders of record May 1.

The company announced operating profits of \$557,949 for the year 1957, compared with \$402,686 in the previous year and exceeding by \$112,622 the record of recent years established in 1955.

The 1956 net profit was boosted by a non-recurring gain from the sale of restaurant properties and equipment. Mr. Thompson said, while a loss from such transactions was established in 1957. The company, as part of an over-all program of expansion and diversification, has been disposing of dairy lunches and other small units to concentrate on large, high-volume restaurants.

Mr. Thompson noted that the record 1957 results were achieved on sales of \$18,925,617 from the operation of 40 restaurants, while the year-earlier results were based on sales of \$19,488,312 from 48 units.—V. 187, p. 1482.

Thriftmart, Inc.—March Sales Up—

Period End. Mar. 29—	1958—13 Wks.—	1957	1958—52 Wks.—	1957
Sales	\$42,971,339	35,921,172	166,376,180	134,709,253

—V. 187, p. 498.

Tip Top Oil & Gas Co., Salt Lake City, Utah—Registers With Securities and Exchange Commission—

The filing of a registration statement by this company was incorrectly referred to by the SEC in their news release as a filing by The Top Oil Gas Co., which see in V. 187, p. 1829.

Todd Shipyards Corp.—Proposed Stock Split—

John D. Reilly, Chairman, announced on April 21 that at a meeting held on April 18, 1958 the directors authorized a three-for-one stock split, subject to approval of stockholders at the annual meeting June 18, 1958.—V. 187, p. 1548.

Toklan Oil Corp.—Sale of Assets, etc.—

A notice to warrant holders of this corporation (formerly Toklan Royalty Corp.) on April 8 said:

"On Dec. 30, 1957, Kirby Production Co., a Nevada corporation which is a wholly owned subsidiary of Kirby Petroleum Co., a Nevada corporation formerly known as Kirby VenSyn Petroleum Co., acquired all of the assets and properties of Toklan Oil Corp., a Delaware corporation formerly known as Toklan Royalty Corp., and in consideration thereof Kirby Production Co. (1) assumed all of the debts and obligations of Toklan including those relating to its outstanding common stock purchase warrants, and (2) delivered to Toklan certain shares of common stock of Kirby Petroleum Co.

"In accordance with the provisions of the Toklan warrants relative to sales of assets by Toklan, the holders of Toklan warrants who exercise such warrants will receive 84 shares of common stock of Kirby Petroleum Co. for each Toklan warrant which initially entitled them to purchase 100 shares of common stock of Toklan.

"The warrant purchase price remains \$775 if the warrants are exercised on or before June 30, 1959, and \$875 if the warrants are exercised after June 30, 1959, and on or before June 30, 1962. The manner of exercising the warrants shall remain as set forth in the present warrants, except that the warrant purchase price shall be payable to the order of Kirby Production Co., at the office of the United States Trust Co. of New York, warrant agent, at 45 Wall Street, New York 5, N. Y.—V. 185, p. 385.

Top Oil & Gas Co.—Correction—

The item appearing in the "Chronicle" of April 21 under this heading should have been given under the name Tip Top Oil & Gas Co., which see above.—V. 187, p. 1829.

Ultra Ray Drilling & Mining Co., Great Falls, Mont.—Files With Securities and Exchange Commission—

The company on April 11 filed a letter of notification with the SEC covering 199,700 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for the exploration and development of Washington and Montana mining properties.—V. 186, p. 2802.

Underwood Corp.—Introduces New Electric Typewriter

A new electric typewriter, basically grey with contrasting color panels above and below the keyboard, is being introduced by this corporation.

Named the Documentor, the new electric typewriter has a restyled keyboard with smaller, round charcoal grey keys, spaced farther apart to make typing easier, reduce mistakes. It has one more key than its 43 key Underwood predecessor—an exclamation point and degree symbol. A unique feature is a reverse tabulator—when the carriage is moving from right to left it can be stopped at the nearest margin setting, for quick easy indentation.

The new Underwood electric is priced at \$420.—V. 187, p. 681.

Union Gas Co. of Canada, Ltd.—Acquisition—

See Cities Service Co. above.—V. 185, p. 2606.

United Cities Utilities Co.—Tenders for Notes—

The La Salle National Bank, Chicago, Ill., until the close of business on April 26, 1958, was to receive tenders for the sale to it of collateral trust 4% notes, series A, due April 1, 1964, to an amount sufficient to exhaust the sum of \$18,250, at prices not to exceed 100%.—V. 183, p. 561.

United Employees Insurance Co., Wilmington, Del.—Registers Stock Offering With SEC—

The company filed a registration statement with the SEC on April 16, 1958, covering 2,000,000 shares of its \$5 par common stock. The stock is to be offered for public sale at \$10 per share. 10% of the gross proceeds from the sales of stock is to be paid to the promoters' group who are responsible for the sale.

United was organized under Delaware law on Feb. 25, 1957, and proposes to engage in a single line insurance business. It was organized for the purpose of issuing insurance policies on the group plan insuring individuals, members of organized labor unions, against loss of wages gross proceeds from the sales of stock is to be paid to the promoters' will be invested in legal securities and used for the acquisition of operating properties, real and/or personal, including office furniture, fixtures, equipment and office space, by lease or purchase.

The prospectus lists 13 promoters, including Myrl L. McKee of Portland, Oregon, Board Chairman. Howard F. Kuder of San Lorenzo, Calif., is listed as President. Most of the promoters are from the West Coast.

United Fruit Co.—New Board Chairman—

George F. Gardner, Jr., has been elected Chairman by the Board of Directors. Mr. Gardner, a partner of Paine, Webber, Jackson and Curtis, Boston, Mass., has been a member of the UP board since 1953. He succeeds T. Jefferson Coolidge, who did not stand for reelection after serving as Board Chairman for more than 20 years, but who will continue to serve on the board and the executive committee.

To Form New Banana Firm—

The stockholders on April 16 approved a resolution which eventually will create a competing banana concern.

Kenneth H. Redmond, President, estimated that first quarter earnings were about "the same" as the \$6,830,000, or 77 cents per share, of the opening 1957 quarter.

The resolution gave consent to an approval of the final judgment which terminated the Federal antitrust suit against the company. The antitrust consent decree requires United Fruit Co. to create out of its own assets a new competitor capable of producing 9,000,000 stems of bananas a year. The company has eight years in which to formulate a plan that would be in accordance with the decree and for additional years in which to put it into effect.—V. 187, p. 1587.

United States Rubber Co.—Sales and Earnings Off—

Sales during the first three months of 1958 were approximately \$196,000,000 compared with \$232,000,000 in the same period last year. H. E. Humphreys Jr., Chairman, told the annual meeting of stockholders on April 15.

Net income for the first quarter, Mr. Humphreys said, is estimated at \$3,800,000, equivalent to about 44 cents a share of common stock compared with \$8,200,000 or \$1.29 a share of common stock during the first quarter of 1957.

Although he did not forecast results for the year as a whole, Mr. Humphreys said there are indications that both sales and earnings will show improvement in the second quarter.

The drop in first quarter sales, he said, was due, in part, to sharp cutbacks in the production of new automobiles with a resulting decline in demand for original equipment tires, foam rubber, plastic parts and upholstery fabrics. In addition, sales of industrial rubber products, chemicals and plastics were lower.

Mr. Humphreys said: "In 1957 we purchased a good sized minority interest in Englebert & Co., which is one of the largest manufacturers of tires and other rubber products in Europe. Our new tire plant in Cuba will start operations later this year, and at our new tire plant in Venezuela, we plan to provide capacity to produce off hose and other industrial rubber products."

Develops Automatic Rig—

This company and Asiatic Petroleum Co. have concluded an agreement to build an automatic rig, developed by the rubber company, for conveying oil hose from docks to ship's manifold.

The rig, based on the operating principle of a pantograph, will be hydraulically operated by one man at a push-button control panel.

The rig for Asiatic Petroleum is being built by Duncor Associates of Newark, N. J. It is expected to be in operation at the petroleum company's terminal at Bayonne, N. J. by late April.

The rubber company is offering the plans for the unit, known as the Amazon Hose Rig, to the oil industry generally, without charge. While the rig's cost will vary according to modifications of the basic plan, company engineers estimate its installation at \$40,000. It will weigh 22 tons, not including the two lines of U. S. Amazon Wire Cord Oil Suction and Discharge Hose. It will be 42 feet tall, not including the substructure.—V. 187, p. 1829.

United States Shoe Corp.—Acquires Selby Name—

The company on April 10 announced the signing of an agreement to acquire all trademark rights and exclusive use of the name "Selby" in the manufacture, sales, advertising and distribution of Selby shoes in the United States.

The agreement was signed with Roger A. Selby, Selby International and Selby Shoe Co.

The U. S. Shoe Corp. took over the manufacture of Selby Arch Preserver shoes in May, 1957, at which time it acquired the "Selby Arch Preserver" name, but rights to the use of Selby or Selby Shoe Co. remained with the Selby interests.—V. 186, p. 2897.

Utah Minerals Co., Park City, Utah—Files With SEC—

The company on April 11 filed a letter of notification with the SEC covering 900,000 shares of common stock to be offered at par (10 cents per share), through Walter Sondrup Co., Salt Lake City, Utah. The proceeds are to be used for expenses incidental to mining operations.

Vanadium-Alloys Steel Co.—Proposed Merger—

This company on April 12 announced it is negotiating a merger with the Metal Forming Corp. of Elkhart, Ind. Vanadium-Alloys Steel would be issued in exchange for the entire assets of Metal Forming Corp., which manufactures welded high alloy steel tubing and rolled metal moldings. Founded in 1917 by Board Chairman Ernest M. Simms, it had net sales in 1957 of \$3,170,694 and a net profit of \$236,219. Current assets on Dec. 31, 1957, were \$1,731,692 and current liabilities \$437,445.

Vanadium-Alloys Board Chairman Roy C. McKenna and President J. P. Gill said that if the merger is completed—it is subject to approval by Metal Forming's shareholders—Metal Forming Corp. will become a division of Vanadium-Alloys.—V. 185, p. 2418.

Vertol Aircraft Corp.—Sales and Earnings Lower—

Year Ended Dec. 31—	1957	1956
Net sales	\$77,231,402	\$90,025,697
Earnings before taxes	3,610,768	7,538,563
Federal and State income taxes	1,984,000	4,101,000

	1957	1956
Net income	\$1,656,768	\$3,437,563
Capital shares	596,419	542,199
Earnings per share	\$2.78	\$6.34

Don R. Berlin, President and Chairman, on April 21 said that total sales for 1956 will be substantially below last year, "and for the year as a whole we should show a small profit."

He reported that the company has prospects for additional sales of the Model 44 transport helicopter in commercial and export markets, and said the company is negotiating with the military for the production of a quantity of Model 107's. The Model 107 is a twin-turbine transport helicopter of new design, a prototype of which is now being tested.

Mr. Berlin cited the acquisition in March of Allied Research Associates, Inc., and the formation of a special products department as evidence of the company's growing diversification.—V. 187, p. 1829.

Virginia & Southwestern Ry.—Books Closed—

Underwriters led by Salomon Bros. & Hutzler on April 18 announced a sellout and the closing of books on \$5,000,000 4½% bonds first offered on March 6.—V. 187, p. 1254.

Virginian Ry.—Bids to Be Received May 1—

The company will accept bids up to noon (EDT) on May 1 at 44 Wall St., New York, N. Y. for the purchase from it of \$12,000,000 first lien and refunding mortgage sinking fund bonds, series F, dated May 1, 1958 and due May 1, 1963.

The company has applied to the Interstate Commerce Commission for authority to issue the abovementioned \$12,000,000 of bonds. The proceeds will reimburse the company's treasury for capital expenditures and general purposes, including repayment of short-term bank loans.

While it has followed a policy of using cash resources for capital expenditures, the company said, the general business decline and continued capital requirements make the issue of bonds desirable. The company said 1956 capital expenditures for rolling stock and facilities are estimated at \$9,889,000.

The company is also considering making an offer to preferred stockholders to exchange their stock for income debentures.—V. 187, p. 1694.

Vitro Corp. of America—Secondary Offering—A secondary offering of 3,000 shares of common stock (par 50 cents) was made on April 17 by Blyth & Co., Inc., at \$17.37½ per share, with a dealer's concession of 40 cents per share. It was completed.—V. 187, p. 1361.

Vulcan Materials Co.—Notes Placed Privately—The company has arranged to place privately with the Equitable Life Assurance Society of the United States, \$3,000,000 of 5½% promissory notes due Jan. 1, 1973.

The remaining \$4,750,000 of notes of this series were placed with institutional investors on Jan. 15, 1958, and the proceeds used to redeem the outstanding \$2,800,000 4¼% sinking fund bonds and for the company's expansion program.—V. 187, p. 1587.

Vulcan Metal Products Corp.—New Plant Opened—

United States Can Corp., newly-organized subsidiary, officially opened its new \$2,000,000, 32,000 square foot aluminum can making plant at Newport, Ark., it was announced on April 24.

The company already has in operation one producing line, and expects to complete installation of a second early in August. By the end of this year it will be producing at an annual rate of 50,000,000 cans, with each line turning out 100,000 units per day.

Three more producing lines will be added in the near future and bring annual output at the United States Can facility to 125,000,000 cans a year. The company has plans on the drawing board for new facilities to bring its production up to 1,000,000,000 annually.

Wabash RR.—March Earnings Lower—

Period End. March 31—	1958—Month—1957	1958—3 Months—1957
Railway oper. revenues	\$9,251,522	\$10,919,561
Railway oper. expenses	7,668,516	8,014,117
Net ty. oper. inc. after		
Federal income taxes	361,425	1,113,053
Net income	96,605	1,003,598

—V. 187, p. 1587.

Walgreen Co.—March Sales Increased—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$20,634,284	\$18,395,948
	\$59,414,914	\$53,229,523

—V. 187, p. 1361.

Waste King Corp.—Conversion Rate Changed—

As a result of a 2½% stock dividend paid on the common stock on April 15, each share of series B 6% cumulative convertible preferred stock is now convertible into 1.10 shares of common stock.—V. 186, p. 2418.

(Raphael) Weill & Co.—Control Sought—

A group of investors is offering to buy all the shares of this company, which operates the White House department store in San Francisco, Calif., for \$18 per share. The company has 147,720 shares outstanding.

William Blair & Co., Chicago investment banking company, has been carrying on the negotiations for the investor group.

Michel D. Weill, President of Raphael Weill & Co., told the company's annual meeting Tuesday at the White House store that he hoped the negotiations would be "successfully concluded in the very near future."

A majority of the Weill shareholders are said to have agreed to the transaction.—V. 185, p. 1563.

Western Auto Supply Co. (Mo.)—March Sales Lower

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$15,261,000	\$16,029,000
	\$42,888,000	\$43,474,000

—V. 187, p. 1361.

Western Electric Co., Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on April 17 filed a letter of notification with the SEC covering 2,853 shares of common stock (no par) to be offered to minority stockholders at the rate of one new share for each 10 shares held as of April 8, 1958. The offering will be made at \$50 per share, without underwriting.

An additional 1,565,665 shares of common stock will be offered to American Telephone & Telegraph Co., the parent, at the same price.

The proceeds are to be used for plant improvement, expansion and general corporate purposes.—V. 186, p. 1200.

Westinghouse Air Brake Co.—Changes in Personnel—

R. O. Yearick, Vice-President, Secretary and Treasurer, announced his retirement April 21, following the annual meeting of the company. Richard H. Wood, Vice-President and General Counsel, was also elected Secretary and Lawrence E. Walkley, Vice-President, was also elected Treasurer.—V. 187, p. 930.

Westland Oil Co., Minot, N. D.—Registers With SEC—

This company filed a registration statement with the SEC on April 17, 1958, covering 7,799 shares of its capital stock, to be offered for public sale at \$60 per share. No underwriting is involved.

The company proposes to offer its stockholders the right to purchase one new share for each four shares held of record March 24, 1958, and one additional share for the balance of such holdings in excess of the number of shares divisible by four. Holders of outstanding 5% subordinated debentures of record March 24, 1958, will be entitled to purchase five shares for each \$1,000 of debentures then held. Unsubscribed shares will be offered for sale to the general public.

Net proceeds of the sale of the additional stock will be used to increase the company's operating capital. The company markets a full line of petroleum products and L. P. Gas.—V. 184, p. 670.

Whirlpool Corp.—Makes Patents Available—

Elisha Gray II, President, in a letter dated April 10, 1958, addressed to the presidents of 18 firms manufacturing refrigerators, announced that Whirlpool is now making available for licensing approximately 123 patents related to gas refrigerators and freezers.

Mr. Gray said, "We intend, in the immediate future, to list in the U. S. Patent Office Gazette as available for licensing on a non-exclusive, reasonable royalty basis, absorption-type refrigeration patents that we acquired from Servel." Certain patents relating to other appliances manufactured by Whirlpool will also be listed making a grand total of about 200 patents available for licensing to interested parties. Whirlpool Corp. will continue to list certain patents for licensing from time to time.

Whirlpool, early this year, acquired certain of the Servel physical facilities and patents, and plans to manufacture and market a gas refrigerator under the brand name RCA WHIRLPOOL.—V. 187, p. 186.

White Stores, Inc.—March Sales Up—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$2,815,225	\$2,184,284
	\$8,277,747	\$6,525,797

—V. 187, p. 1361.

Wigton-Abbott Corp.—Contracts to Build Lab—

This corporation, engineers and constructors, of Plainfield, N. J., has been awarded a contract to design and build a new three-story air-conditioned research laboratory for the Sloan-Kettering Institute for Cancer Research on a 60-acre tract in Rye, N. Y.

The building will contain 94,000 square feet of air-conditioned laboratory and offices, in addition to a library and cafeteria. Work is scheduled to get under way immediately.

Williams Brothers Co.—Earned \$1.02 a Share—

Gross revenues on completed contracts amounted to \$34,120,914 for the year ended Dec. 31, 1957. Of this, \$7,477,760 was derived from joint ventures, John H. Williams, President, stated.

Because this is an initial public report no comparisons were made with previous years.

Consolidated net income for 1957, after all charges, credits and adjustments and after foreign and other applicable income taxes, amounted to \$1,326,815. This was equal to \$1.02 per share on the 1,300,000 shares of common stock and class B common stock outstanding at the end of the year.

Mr. Williams stated that the company has a large backlog of unfinished projects upon which a large volume of work had been performed in 1957 but which were still incomplete at the end of

December and were therefore not included in the 1957 earnings. It is expected that the majority of the long-term construction and engineering contracts in progress now in the United States and foreign countries, some of which are in joint venture, will be completed this year and will be reflected in the 1958 earnings. These include construction of pipelines of large diameter, pumping and compressor stations, two sections of the Inter-American Highway in Costa Rica, including bridges, and the design of several oil and gas facilities.—V. 187, p. 1137.

Winn-Dixie Stores Inc.—Current Sales Higher—

Period End. April 5—	1958—4 Wks.—1957	1958—40 Wks.—1957
Sales	48,967,201	41,619,895
	448,021,613	391,643,568

—V. 187, p. 1482.

Wisconsin Power & Light Co.—Registers With SEC—

This company on April 23 filed a registration statement with the SEC covering 30,000 shares of cumulative preferred stock, \$100 par, and 257,000 shares of common stock, \$10 par.

The company proposes to offer the 30,000 preferred shares for subscription by its preferred stockholders of record May 5, 1958, and by company employees. The dividend rate, subscription price and underwriting terms are to be supplied by amendment.

The 257,000 common shares are to be offered for subscription by common stockholders of record May 5, 1958, on the basis of new share for each 12 shares then held.

The dividend rate on the preferred, and the subscription price and underwriting terms for each issue, are to be supplied by amendment.

Smith, Barney & Co. and Robert W. Baird & Co., Inc. are listed as the principal underwriters.

Net proceeds of this financing will be used as follows: \$5,025,000 for payment of temporary bank loans made for construction, and the remainder to pay for the company's construction program. The company estimates its gross plant additions at \$42,400,000 for 1958 and 1959.—V. 187, p. 1254.

(F. W.) Woolworth Co.—March Sales Show Gain—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	61,425,922	57,259,139
	163,620,255	159,807,616

—V. 187, p. 1361.

Worth Fund, Inc. (N. Y.)—Stock Offered—Public offering of 400,000 shares of common stock (par \$1) at a price of \$12.50 per share was made on April 24 by Cherokee Securities Corp., of Southern Pines, N. C., and 40 Worth St., New York, N. Y.

The offering marks the first sale of shares of Worth Fund, Inc., a closed-end non-diversified management investment company, which was organized on July 8, 1957 under the laws of the State of Delaware and maintains its principal business office at 1407 Broadway, New York, N. Y.

PROCEEDS—Net proceeds from the financing will be used by the Fund for investment in accordance with investment policies. The company was organized for the primary purpose of investing in those industries in which, from time to time, in its judgment there exists investment situations with the reasonable likelihood of capital appreciation and long-term capital gains. It is the intention of the company to concentrate its investments primarily in those industries whose securities its management considers to be undervalued, and in special situations which appear to afford attractive capital gains speculative possibilities.

Initially, the company intends to invest up to 65% of its total assets in the textile and allied industries. Most of the balance of the company's available funds probably will be invested initially in securities of companies in one or more of the following industries: insurance, transportation, building, finance, retail department stores, and hotels; and the remaining portion of the balance may be held in hotel or other properties, in special situations in these and other industries, or cash.

PERSONNEL—Robert L. Huffines, Jr., is Chairman, President, director and a member of the Fund's executive committee. Mr. Huffines is also at present director and employee of Textron, Inc., and Firth Carpet Co.; and Chairman of Frank G. Binswanger, Inc., Southern Division.

Burke M. McConnell, a director, Vice-President and member of the executive committee, is also a sales executive with Burlington Industries, Inc.; John E. Massengale, Secretary and Assistant Treasurer, is a member of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison; Rosalie M. Mencher, Treasurer and Assistant Secretary, is Executive Assistant to Mr. Huffines.

Other directors of the new Fund are George Greenspan, who is President of Waumbea Mills, Inc. and Treasurer of Cantor Greenspan Co., Inc.; Edward Krock, President of and Treasurer of Edward Krock Industries, Inc.; Ralph C. Price, who is also a member of the executive committee and is the retired president of Jefferson Standard Life Insurance Co.; C. Eugene Rowe, Treasurer and Secretary of Dan River Mills, Inc.; Jackson E. Spears, who is also a member of the executive committee, and Vice-President of Burlington Industries, Inc.; Thomas H. Urnston, President of Ramsour Worsted Mills, Inc.; Martin Weiner, President and director of Martin Weiner Corp.; Arthur O. Wellman, President and director of Nichols & Co., Inc.; Lewis C. Burwell, Jr., Chairman of Overseas National Airways, Inc.; Claiborn M. Carr, Jr., sales executive, J. P. Stevens & Co., Inc.; Wilbert J. Carter, Executive Vice-President and director, J. P. Stevens & Co., Inc.; Harry L. Dalton, Vice-Chairman of American Viscose Corp., and Erwin N. Darrin, who is also a member of the Fund's executive committee and is Chairman of Draper Corp.

Associated with Cherokee Securities Corp., the underwriters, is Roy Robinson, who for 25 years has been President of Textile-Shares Corp., specialists as dealers in textile securities.

CAPITALIZATION—The capital stock of Worth Fund, Inc. consists of one class, common stock, of which 4,000,000 shares are authorized, each with a par value of \$1. At Jan. 31, 1958, 47,210 shares were outstanding, none being held by the company or for its account.—V. 187, p. 1033.

Worthington Corp.—Forms New Resale Operation—

The corporation has announced the organization of a new Resale operation that is completely separate from its direct selling activities. Resale selling, as identified by Worthington, is the sale of franchised industrial products to franchised Worthington distributors and OEM accounts.

This decision evolved from management's desire to obtain a larger share of the market by directing the salesmen's efforts into specialized areas of selling.

Worthington industrial products sold through distributors and to OEM accounts include vertical turbine and standard pumps, construction equipment, air-cooled compressors, mechanical power transmission equipment and welding positioning equipment.—V. 185, p. 2802.

(Rudolph) Wurlitzer Co.—Juke Box Suit Settled—

Attorney General William P. Rogers on April 15 announced a consent judgment prohibiting this company from putting restraints on the distribution of its juke boxes.

The judgment, entered in the Federal District Court at Buffalo, N. Y., winds up a civil antitrust proceeding started early in 1957. The government had alleged that Wurlitzer had illegally allocated territories and customers for its coin-operated phonographs.—V. 185, p. 2854.

Wyoming Farm Bureau Mutual Insurance Co., Inc., Laramie, Wyo.—Files With SEC—

The corporation on April 15 filed a letter of notification with the SEC covering \$225,000 of 6½% surplus certificates to be offered at \$225 per unit, without underwriting. The proceeds are to be used for working capital and general corporate expenses.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The \$900,000 dormitory revenue bonds offered April 17—v. 187, p. 1589—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Maricopa County School District No. 41 (P. O. Phoenix), Ariz.

Bond Sale—The \$42,000 school bonds offered April 17—v. 187, p. 1589—were awarded to E. F. Hutton & Company.

CALIFORNIA

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Sale—The \$400,000 school building bonds offered April 22—v. 187, p. 1589—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 101.74, a basis of about 3.59%.

Barstow Union School District, San Bernardino County, Calif.

Bond Sale—The \$470,000 school building bonds offered April 21—v. 187, p. 1830—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., R. H. Moulton & Co., William R. Staats & Co., and Hanaford & Talbot, as 3½s, at 101.21, a basis of about 3.38%.

Belmont School District, San Mateo County, Calif.

Bond Sale—The \$310,000 school bonds offered April 22 were awarded to a group composed of the American Trust Co., San Francisco, Schwabacher & Co., Shuman, Agnew & Co., and Weeden & Co.

Bluff Prairie School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (CDST) on May 6 for the purchase of \$38,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bullard Unified School District, Fresno County, Calif.

Bond Sale—The \$191,000 school building bonds offered April 22—v. 187, p. 1695—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

California (State of)

Bond Sale—The \$100,000,000 bonds offered April 23—v. 187, p. 1695—were awarded to a consolidated underwriting group managed by the Bank of America National Trust & Savings Association, San Francisco, and Bankers Trust Co., New York City, jointly, as follows:

\$50,000,000 Veterans' Act of 1956, Series Q bonds at a price of 100.0089, a net interest cost of about 2.96%, as follows: \$13,200,000 5s, due on Oct. 1 from 1959 to 1967 inclusive; \$1,700,000 3½s, due on Oct. 1, 1968; \$3,400,000 2½s, due on Oct. 1, 1969 and 1970; \$4,000,000 2½s, due on Oct. 1, 1971 and 1972; \$24,800,000 3s, due on Oct. 1 from 1973 to 1982 inclusive; and \$2,900,000 1s, due on Oct. 1, 1983.

\$50,000,000 State School Bldg. Aid, Series R bonds at a price of 100.0094, a net interest cost of about 2.95%, as follows:

\$11,600,000 5s, due on Sept. 1 from 1960 to 1966 inclusive; \$1,800,000 3½s, due Sept. 1, 1967; \$5,600,000 2½s, due on Sept. 1 from 1968 to 1970 inclusive; \$4,000,000 2½s, due on Sept. 1, 1971 and 1972; \$24,600,000 3s, due on Sept. 1 from 1973 to 1983 inclusive; and \$2,400,000 1s, due on Sept. 1, 1984.

Other members of the syndicate:

The First National City Bank, of New York; The Chase Manhattan Bank; The First National Bank of Chicago; Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Incorporated; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; American Trust Company, San Francisco; Security-First National Bank, of Los Angeles; California Bank, Los Angeles; Drexel & Co.; Glore, Forgan & Co.; Chemical Corn Exchange Bank; C. J. Devine & Co.; Continental Illinois National Bank and Trust Company, of Chicago; The Northern Trust Company; R. H. Moulton & Company; Goldman, Sachs & Co.; Kidder, Peabody & Co.;

Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Smith; Blair & Co., Incorporated; Weeden & Co.; The First National Bank of Boston; The First National Bank, of Portland, Ore.; The Philadelphia National Bank; Seattle-First National Bank; Equitable Securities Corporation; Stone & Webster Securities Corporation; Dean Witter & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Company; Shields & Company; Reynolds & Co.; Crocker-Anglo National Bank; J. Barth & Co.; Ladenburg, Thalmann & Co.;

American Securities Corporation; A. G. Becker & Co. Incorporated; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; Fidelity Union Trust Company, Newark, N. J.; First of Michigan Corporation; First Western Bank & Trust Co., San Francisco, Calif.; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Company; Laidlaw & Co.; Lee Higginson Corporation; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; National State Bank, Newark, N. J.; John Nuveen & Co. (Incorporated); L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; William R. Staats & Co.; Stroud & Company, Incorporated; Andrews & Wells, Inc.

Bache & Co.; Bacon, Whipple & Co.; Baxter & Company; J. C. Bradford & Co.; Branch Banking & Trust Company; Braun, Bosworth & Co., Inc.; Coffin & Burr, Incorporated; Francis I. duPont & Co.; Estabrook & Co.; Gregory & Sons; W. E. Hutton & Co.; Kean, Taylor & Co.; The Marine Trust Company of Western New York; Laurence M. Marks & Co.; W. H. Morton & Co. Incorporated; Roosevelt & Cross Incorporated; Tucker, Anthony & R. L. Day; B. J. Van Ingen & Co. Inc.; Wertheim & Co.; Bacon, Stevenson & Co.; Barr Brothers & Co.; The Boatmen's National Bank of St. Louis; City National Bank & Trust Company, Kansas City, Mo.; Commerce Trust Company, Kansas City, Mo.; R. S. Dickson & Co., Inc.; Eldredge

& Co., Inc.; First Southwest Company;

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Company Incorporated; Ira Haupt & Co.; Hirsch & Co.; The Illinois Company Incorporated; A. M. Kidder & Co., Inc.; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Stone & Youngberg; Taylor and Company; Spencer Trask & Co.; Trust Company of Georgia; Wachovia Bank and Trust Company; G. H. Walker & Co.; Robert W. Baird & Co. Incorporated; Baker, Watts & Co.; William Blair & Company; Barret, Fitch, North & Co.; Bramhall, Falion & Co., Inc.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; King, Quirk & Co. Incorporated; Lawson, Levy, Williams & Stern; Mercantile-Safe Deposit and Trust Company; Newhard, Cook & Co.;

New York Hanseatic Corporation; The Ohio Company; Schwabacher & Co.; Stern Brothers & Co.; J. S. Strauss & Co.; Tripp & Co., Inc.; Van Alstyne, Noel & Co.; Chas. E. Weigold & Co. Incorporated; R. D. White & Company; Robert Winthrop & Co.; Wood, Struthers & Co.; H. E. Work & Co.; Adams, McEntee & Co., Inc.; City National Bank and Trust Company of Chicago; First National Bank in Dallas; Glickenhau & Lembo; G. C. Haas & Co.; Hannahs, Ballin & Lee; Irving Lundborg & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; The National City Bank of Cleveland; Rand & Co.; Rauscher, Pierce & Co., Inc.; Republic National Bank of Dallas; Shuman, Agnew & Co.;

Stern, Lauer & Co.; Third National Bank of Nashville; Wood, Gundy & Co., Inc.; Auchincloss, Parker & Redpath; C. F. Childs and Company Incorporated; Julien Collins & Company; Shelby Cullom Davis & Co.; Courts & Co.; Dittmar & Company, Inc.; Elkins, Morris, Stokes & Co.; Fahey, Clark & Co.; The First National Bank of Memphis; Freeman & Company; Hayden, Miller & Co.; Kenower, MacArthur & Co.; McDonald & Company; National Bank of Commerce of Seattle; Putnam & Co.; Raffensperger, Hughes & Co. Incorporated; Reinholdt & Gardner; Rippe & Co.; Ryan, Sutherland & Co.; Schmidt, Poole, Roberts & Parke; Malon S. Andrus, Inc.; Atkinson and Company; Blunt Ellis & Simmons;

John W. Clarke & Co.; F. W. Craigie & Co.; A. Webster Dougherty & Co.; Federation Bank and Trust Co.; Field, Richards & Co.; The First National Bank and Trust Company, Oklahoma City, Okla.; Ginther & Company; Granbery, Marache & Co.; Hill Richards & Co. Incorporated; Kalman & Company, Inc.; McCormick & Co.; McDonald-Moore & Co.; McDonnell & Co.; Mullaney Wells & Company; W. H. Newbold's Son & Co.; Newburger, Loeb & Co.; Northwestern National Bank of Minneapolis; Park, Ryan, Inc.; D. A. Pincus & Co.; Provident Savings Bank & Trust Company; Rockland-Atlas National Bank of Boston; Seasongood & Mayer; Singer, Deane & Scribner; Sterne, Agee & Leach; Stubbs, Smith & Lombardo, Inc.; Talmage & Co.; Thomas & Company; Chas. N. Tripp Company; J. C. Wheat & Co.; Anderson & Strudwick; Arnold & Crane; Barrow, Leary & Co.; Allan Blair & Company; Brush, Slocumb & Co. Inc.; Burns, Corbett & Pickard, Inc.; Coughlin and Company, Inc.; Cruttenden, Podesta & Co.; Cunningham, Schmertz & Co.,

Inc.; Davis, Skaags & Co.; Ernst & Company; The First Cleveland Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; The Fort Worth National Bank; Robert Garrett & Sons; Garrett-Bromfield & Co.; Goodbody & Co.; Granger & Company; Green, Ellis & Anderson; Harrington & Co., Inc.;

Hooker & Fay; Lyons & Shafto, Incorporated; A. E. Masten & Company; Wm. J. Mericka & Co., Inc.; The Milwaukee Company; J. A. Overton & Co.; Pierce, Carrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; The Robinson-Humphrey Company, Inc.; Rodman & Renshaw; Schaffer, Necker & Co.; Scott, Horner & Co.; Shaughnessy & Company, Inc.; Herbert J. Sims & Co., Inc.; John Small & Co., Inc.; The Small-Milburn Company, Incorporated; Soden Investment Company; Stein Bros. & Boyce; Stephens, Inc.; Stern, Frank, Meyer & Fox; Stix & Co.; Stranahan, Harris & Company; Thornton, Mohr and Farish; Townsend, Dabney & Tyson; M. B. Vick & Company; Robert L. Whittaker & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co., Inc.; Zahner and Company; Atwill and Company, Inc.; George K. Baum & Company; Blewer, Glynn & Co.; Bosworth, Sullivan & Company, Inc.; Breed & Harrison, Inc.; Channer Securities Company; The Continental Bank and Trust Company of Salt Lake City; J. M. Dain & Company Incorporated; Dreyfus & Co.; R. J. Edwards, Inc.; Ellis & Co.; Farwell, Chapman & Co.; Frantz Hutchinson & Co.; Fulton Reid & Co., Inc.; J. B. Hanauer & Co.; Hannaford & Talbot; Interstate Securities Corporation; Lucas, Eisen & Waeckerle Incorporated; McMaster Hutchinson & Co.;

Merrill, Turben & Co., Inc.; Mitchum, Jones & Templeton; Nongard, Showers & Murray Incorporated; Pacific Northwest Company; The Peoples National Bank of Charlottesville; Seattle Trust and Savings Bank; Suplee, Yeatman, Mosley Co. Incorporated; Sutro Bros. & Co.; The Weil, Roth & Irving Co.; Westheimer & Company; C. N. White & Co.; The White-Phillips Company, Inc.; Woodcock, Hess, Moyer & Co., Inc.; Wulff, Hansen & Co.; Austin, Hart & Parvin; Fred D. Blake & Co.; Boettcher and Company; I. L. Brooks Securities Co.; Doll & Isphording, Inc.; Edleman-Pollock Co.; Clement A. Evans & Co. Incorporated; Fauset, Steele & Co.; Ferris & Company; The First of Arizona Company; Foster & Marshall;

Harkness & Hill Incorporated; Janney, Dulles & Battles, Inc.; Jones, Cosgrove & Miller; Kay, Richards & Company; Magnus & Co.; J. Earle May & Co. Incorporated; Penington, Colket & Co.; Prescott & Co.; Russ & Company Incorporated; H. V. Sattley & Co., Inc.; Walter Stokes & Co.; Sweeney, Cartwright & Co.; Wagenseller & Durst, Inc.; Walter, Woody & Heimerdinger; Wilson, Johnson & Higgins; Fridley, Hess & Frederking.

Central Contra Costa Sanitary Dist., Contra Costa County, Calif.

Bond Offering—Claude M. McPhee, District Secretary, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 1 for the purchase of \$2,500,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1993 inclusive. Bonds due on or after May 1, 1989 are callable on May 1, 1978, and on any interest payment date thereafter, in whole or in part, in inverse

numerical order. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cerritos Junior College District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on May 13 for the purchase of \$1,000,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Chowchilla Water District, Madera County, Calif.

Bond Offering—H. V. Eastman, Secretary of the Board of Directors, will receive sealed bids at the District's office, 327 Trinity St., Chowchilla, until 1:30 p.m. (CDST) on May 15 for the purchase of \$70,000 Series "C" general obligation bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Interest M-S. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Coachella Valley Union High Sch. District, Riverside County, Calif.

Bond Offering—Sealed bids will be received until June 2 for the purchase of \$175,000 school building bonds. Due serially from 1959 to 1983 inclusive.

Downey City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 20 for the purchase of \$45,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

El Monte School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 20 for the purchase of \$100,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Folsom Joint Unified Sch. Dist., Sacramento and El Dorado Counties, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on May 7 for the purchase of \$200,000 school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Glendora School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 20 for the purchase of \$618,000 general obligation school bonds, as follows:

\$87,000 Series E (1954 Election) bonds. Due on June 1 from 1959 to 1976 inclusive. Principal and interest (J-D) pay-

able at the County Treasurer's office.

531,000 Series A (Election 1956) bonds. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

The bonds are dated June 1, 1958.

La Verne College (P. O. La Verne), California

Bond Offering—Virgil Wilkinson, Secretary, will receive sealed bids until 10 a.m. (CDST) on May 15 for the purchase of \$369,000 non tax-exempt dormitory revenue bonds. Legality approved by O'Melveny & Myers, of Los Angeles.

Long Beach Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 27 for the purchase of \$2,000,000 school building (Election 1954) bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Loyola University (P. O. Los Angeles), Calif.

Bond Offering—Joseph P. Carroll, Secretary, will receive sealed bids until 10 a.m. (CDST) on May 1 for the purchase of \$765,000 non-tax-exempt dormitory revenue bonds. Legality approved by O'Melveny & Myers, of Los Angeles.

Madison Sch. Dist., Fresno County, California

Bond Sale—The \$59,000 school building bonds offered April 22—v. 187, p. 1695—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

Monrovia-Duarte High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 13 for the purchase of \$625,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Orangevale Union School District, Sacramento County, Calif.

Bond Sale—The \$132,000 building bonds offered April 23—v. 187, p. 1695—were awarded to the Union Safe Deposit Bank of Stockton.

San Bernardino, Calif.

Bond Sale—The \$3,000,000 sewer election revenue bonds offered April 23—v. 187, p. 1483—were awarded to a group headed by Smith, Barney & Co., at a price of 100.0076, a net interest cost of about 3.45%, as follows:

\$1,050,000 bonds: \$485,000 4.90s, due on April 1 from 1959 to 1966 inclusive; \$70,000 4.10s, due April 1, 1967; and \$495,000 3.40s, due on April 1 from 1968 to 1973 inclusive.

1,950,000 bonds as 3.40s. Due April 1, 1968.

Other members of the account: Goldman, Sachs & Co., White, Weld & Co., R. W. Presprich & Co., Weeden & Co., F. S. Moseley & Co., Schwabacher & Co., First of Michigan Corporation, Julien Collins & Co., Stern, Frank, Meyer & Fox, Lucas, Eisen & Waeckerle and Kenower, MacArthur & Co.

San Leandro, Calif.

Bond Offering—H. H. Burbank, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 13 for the purchase of \$1,500,000

library bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Stanislaus County (P. O. Modesto), California

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids until 2 p.m. (PDST) on May 12 for the purchase of \$1,000,000 highway and bridge improvement bonds. Dated June 15, 1957. Due on June 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sunnyvale, Calif.

Bond Offering—City Clerk, Vivian Krodol announces that the City Council will receive sealed bids until 8 p.m. (PDST) on May 6 for the purchase of \$1,250,000 municipal improvement bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable as of July 1, 1973. Principal and interest (J-J) payable at the office of the Director of Finance, or at the option of the holder, at the Bank of America National Trust & Savings Association, of San Francisco or Los Angeles, or at the Chase Manhattan Bank, of New York City, or at the Continental Illinois National Bank & Trust Company, of Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,260,000 school building bonds offered April 22—v. 187, p. 1483—were awarded to a group composed of Security-First National Bank of Los Angeles, American Trust Co., San Francisco, Blyth & Co., Inc., and R. H. Moulton & Co., as 2 3/4s, at 100.03, a basis of about 2.74%.

COLORADO

Craig, Colo.

Bond Sale—The \$529,000 District No. 1 local improvement special assessment bonds offered April 22—v. 187, p. 1696—were awarded to Kirchner, Ormsbee & Wiesner, Inc.

CONNECTICUT

Connecticut (State of)

Bond Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 6 for the purchase of \$29,732,000 general obligation bonds, as follows:

\$12,782,000 vocational school bonds.

2,200,000 vocational school bonds.

3,700,000 penal institution bonds.

10,500,000 capital improvements bonds.

550,000 weather forecasting bonds.

The bonds are dated June 1, 1958. Principal and interest payable at the State Treasurer's office, or at the Hartford National Bank & Trust Co., Hartford. Legality approved by Day, Berry & Howard, of Hartford.

North Branford (P. O. North Branford), Conn.

Bond Sale—The \$872,000 school bonds offered April 22—v. 187, p. 1831—were awarded to Hornblower & Weeks, and Stone & Webster Securities Corp., jointly, as 3s, at 100.44, a basis of about 2.94%.

FLORIDA

Bay Harbor Island, Fla.

Bond Offering—Edward H. Preble, City Clerk, will receive sealed bids until 7:30 p.m. (EST)

on May 13 for the purchase of \$850,000 general obligation and revenue sewer bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1992 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Mercantile National Bank, Miami Beach, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Florida Development Commission (P. O. Tallahassee), Fla.

Names Bond Issue Consultant—The Florida Development Commission has announced the selection of B. J. Van Ingen & Co. Inc., New York City, to act as its market consultant in connection with the drawing up of a plan of financing and the public sale of approximately \$34,000,000 Lower Tampa Bay Bridge Refunding and Expansion Project Revenue Bonds and approximately \$16,000,000 Pinellas County Road and Bridge Project Revenue Bonds.

Florida Keys Aqueduct Commission (P. O. Key West), Fla.

Bond Sale—A group composed of Ira Haupt & Co., Allen & Co., Townsend, Dabney & Tyson, and Leedy, Wheeler & Alleman purchased privately on April 21 an issue of \$3,800,000 water revenue bonds, as follows:

\$1,035,000 5% bonds. Due on Sept. 1 from 1960 to 1978 inclusive.

2,765,000 5 1/4% bonds. Due Sept. 1, 1997.

The bonds are dated Sept. 1, 1957. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Inaugurates "Bargain" Tolls for Evening Traffic—The most startling innovation in toll road history was launched on April 19 when the Florida State Turnpike Authority authorized a "Night Flight-Express" plan.

Bargain rates will affect all classifications from passenger cars through the largest truck group for vehicles which enter the superhighway from 10:00 o'clock at night until 6:00 o'clock in the morning, even though their trips may not be concluded at that time, Turnpike Authority Chairman Thomas B. Manuel said.

The cut in tolls ranges from 20% to a maximum of 41%, Mr. Manuel said.

The reduced toll schedule becomes effective May 1, 1958.

At present a single toll structure exists for the entire 24-hour period for the various classifications of vehicles. When the new "Night Flight-Express" plan tolls go into effect, it means that a passenger car operator, who now pays \$2.40 for a ride from the Golden Glades southern terminus of the Turnpike to Fort Pierce, Northern terminus, will pay but \$1.75 for the night ride.

Motorists going from Golden Glades to Hollywood will pay 15 cents. The fare now is 20 cents. A trip from Golden Glades to the State Road 84 interchange at South Ft. Lauderdale will be 30 cents instead of the 40 cents now charged.

The new night toll for the full length trip represents a slash of 27%, although some of the other reductions between interchanges reach a maximum of 31%.

Sam Brown of Coverdale & Colpitts, traffic and earnings engineers for the Sunshine State Parkway, said this is the first time in the history of toll road operations in the United States that such a plan has been developed and launched by a toll facility of any kind.

"Actually, it's as new as a rocket to the moon. It provides air coach fares for an express trip. I am sure that operators of every toll facility in the nation will be very closely watching this program.

"If it is as successful as we be-

lieve it will be, I expect to see all the other turnpikes follow our lead to some extent or other.

"This is something unique and new. We recognize that free roads are not too busy at that time of night either. But we are offering a great incentive because of our reduced night flight rates," Mr. Brown said.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

March Revenues Higher—Gross March income of the Sunshine State Parkway showed a 12.2% increase over February according to a monthly report released April 21 by Thomas B. Manuel, Chairman.

The March figure was \$441,520.65 and \$47,913.95 larger than the \$393,606.70 February gross. It was \$24,943.26 under the gross income of March, 1957. Net revenues for March totaled \$316,381.80.

Toll revenues last month were up 12% over February and traffic showed an increase of 10%.

In March 338,862 vehicles carrying an estimated 1,016,586 passengers traveled 16,501,673 miles compared to the previous month when 307,812 vehicles traveled 14,481,856 miles. There were no fatalities in either month.

Since the opening of the Turnpike Jan. 26, 1957, a total of 4,229,052 vehicles carrying an estimated 12,687,156 passengers traveled 198,251,728 miles.

There have been six fatalities on the Turnpike since its opening, thus giving the Parkway a fatality rate of three deaths per 100,000,000 vehicle miles compared to the rate of 5.9 in 1957 on free roads throughout the nation.

GEORGIA

Fulton County (P. O. Atlanta), Ga.

Bond Offering—John F. Still, County Comptroller, will receive sealed bids until noon (EST) on May 7 for the purchase of \$10,350,000 various purposes bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City, and the following Atlanta banks: Citizens & Southern National Bank; First National Bank; Fulton National Bank & Trust Co. of Georgia. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Glynn County (P. O. Brunswick), Georgia

Bond Sale—The \$375,000 3 1/4%, 3 1/2%, 3 3/4% and 4% port and terminal facilities bonds offered April 16—v. 187, p. 1484—were awarded to a group composed of Blair & Co., Inc., Interstate Securities Corp., and E. F. Hutton & Co., at a price of 104.38.

Moultrie, Ga.

Certificate Sale—The \$375,000 4% and 4 1/4% electric system revenue certificates offered April 3—v. 187, p. 1363—were awarded to a group composed of J. H. Hillsman & Co., Robinson-Humphrey Co., Inc., Johnson, Lane, Space & Co., and McNeel Rankin, Inc., at a price of 106.17.

Additional Sale—The \$360,000 3 3/4% various purposes bonds offered at the same time were awarded to a group composed of the Trust Company of Georgia, Atlanta, Clement A. Evans & Co., Inc., and Wyatt, Neal & Waggoner, at a price of 104.77.

HAWAII

Honolulu (City and County of), Hawaii

Bond Sale—The \$7,300,000 bonds offered April 22—v. 187, p. 1696—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 100.02, a net interest cost of about 3.14%, as follows:

\$5,000,000 school improvement bonds: \$556,000 4s, due on April 15, 1961 and 1962; \$2,502,000 3s, due on April 15 from 1963 to 1971 inclusive; and \$1,942,000 3.20s, due on

April 15 from 1972 to 1978 inclusive.

1,500,000 property acquisition bonds: \$168,000 4s, due on April 15, 1961 and 1962; \$751,000 3s, due on April 15 from 1963 to 1971 inclusive; and \$581,000 3.20s, due on April 15 from 1972 to 1978 inclusive.

800,000 city and county jail bonds: \$90,000 4s, due on April 15, 1961 and 1962; \$402,000 3s, due on April 15 from 1963 to 1971 inclusive; and \$308,000 3.20s, due on April 15 from 1972 to 1978 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Harriman Ripley & Co., Inc., White, Weld & Co., Dean Witter & Co., Weeden & Co., B. J. Van Ingen & Co., Clark, Dodge & Co., First of Michigan Corporation, Dick & Merle-Smith, J. C. Bradford & Co., Braun, Bosworth & Co., Inc., Bacon, Stevenson & Co., Wm. E. Pollock & Co., Inc., Bosworth, Sullivan & Co., Inc., Harkness & Hill, Inc., A. E. Masten & Co., Irving Lundborg & Co., J. L. Barth & Co., J. A. Overton & Co., Wallace, Geruldsen & Co., and Robert L. Whitaker & Co.

IDAHO

Butte County (P. O. Arco), Idaho

Bond Offering—Bids will be received until May 26 for the purchase of \$80,000 county hospital bonds, it is reported.

Minidoka County (P. O. Rupert), Idaho

Bond Offering—Bids will be received until May 12 for the purchase of \$400,000 county hospital bonds, it is reported.

ILLINOIS

Bloomington, Ill.

Bond Offering—Marguerite L. Zook, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on April 28 for the purchase of \$600,000 electric light revenue bonds. Dated July 1, 1957. Due on May 1 from 1959 to 1982 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at a Chicago banking institution. Legality approved by Chapman & Cutler, of Chicago.

Cook County (P. O. Chicago), Ill.

Bond Offering—Edward J. Barrett, County Clerk, will receive sealed bids until 10 a.m. (DST) on May 6 for the purchase of \$25,000,000 Expressway, Series C bonds. Dated June 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 87 (P. O. Berkeley), Ill.

Bond Offering—Roy C. Jones, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on April 28 for the purchase of \$72,000 school bonds. Dated May 1, 1958. Due on Jan. 1 from 1970 to 1975 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 13 (P. O. Bloomingdale), Ill.

Bond Offering—William Cammelot, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on April 29 for the purchase of \$115,000 school building bonds. Dated May 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Principal and interest (J-J) payable at a place of payment to be mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Du Page County School District No. 45 (P. O. Villa Park), Ill.

Bond Offering—E. Keith Boswers, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on April 28 for the purchase of \$595,000 school site improvement and school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959

to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 63 (P. O. R. F. D. Hinsdale), Ill.

Bond Sale—The \$125,000 school building bonds offered April 23—v. 187, p. 1696—were awarded to Cruttenberg, Podesta & Co.

Greater Rockport Airport Authority (P. O. Rockford), Ill.

Bond Offering—F. D. Lundstrom, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (DST) on May 13 for the purchase of \$750,000 general obligation airport bonds. Dated June 1, 1958. Due on June 1 from 1963 to 1977 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois. Legality approved by Chapman & Cutler, of Chicago.

Jo Daviess County Unit Sch. Dist. No. 119 (P. O. East Dubuque), Ill.

Bond Offering—Rita F. Jobgen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on May 1 for the purchase of \$130,000 school building bonds. Dated May 1, 1958. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at a place of payment to be mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Kane, McHenry, Cook and DeKalb Counties Community Unit School District No. 300 (P. O. Carpentersville), Ill.

Bond Offering—Frederick C. Thierbach, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 7 for the purchase of \$1,000,000 general obligation school building bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Northern Illinois University (P. O. Chicago), Ill.

Bond Sale—The \$1,000,000 dormitory revenue, Series A, bonds offered April 21—v. 187, p. 1696—were awarded to Blyth & Co., Inc., and Barcus, Kindred & Co., jointly, as follows:

\$90,000 5s. Due on Oct. 1 from 1960 to 1967 inclusive.
910,000 3³/₄s. Due on Oct. 1 from 1968 to 1977 inclusive.

Additional Sale—The \$3,000,000 dormitory revenue, Series B, bonds offered at the same time were sold to the Federal Housing and Home Finance Agency, as 2⁷/₈s, at price of par.

Whiteside County School District No. 12 (P. O. Rock Falls), Ill.

Bond Offering—A. Q. Kosier, Clerk of Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on May 1 for the purchase of \$65,000 school building bonds. Dated May 15, 1958. Due on Dec. 1 from 1959 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bargersville, Ind.

Bond Offering—James A. Hague, Jr., Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on May 8 for the purchase of \$285,000 waterworks revenue bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1992 inclusive. Bonds due on Dec. 1, 1973 and thereafter are callable as of June 1, 1973. Principal and interest (J-D) payable at the Bargersville State Bank, Bargersville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fayette Township (P. O. R. R. No. 2, Box 99, West Terre Haute), Indiana

Bond Offering—Bruce White-sell, Township Clerk, will receive

sealed bids until 2 p.m. (CST) on May 1 for the purchase of \$80,000 school building bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the State Bank of West Terre Haute, West Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Grabill, Ind.

Bond Offering—Hubert L. Neuenschwander, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CDST) on April 28 for the purchase of \$162,000 water revenue bonds. Dated May 1, 1958. Due on May 1 from 1962 to 1998 inclusive. Bonds due in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at the Grabill Bank. Legality approved by Chapman & Cutler, of Chicago.

Marion County (P. O. Indianapolis), Ind.

Bond Sale—The \$2,250,000 County Home bonds offered April 24—v. 187, p. 1696—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Bankers Trust Co., New York City, First Boston Corp., Mercantile Trust Co., St. Louis, Roosevelt & Cross, and Frantz, Hutchinson & Co., as 2¹/₈s, at a price of 100.58, a basis of about 2.05%.

New Albany, Ind.

Bond Sale—The \$25,000 street improvement bonds offered April 22—v. 187, p. 1590—were awarded to a group composed of the American Fletcher National Bank & Trust Co., Indianapolis, City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co.

Vanderburgh County (P. O. Evansville), Ind.

Bond Offering—E. J. Sauer, County Auditor, will receive sealed bids until 9 a.m. (CST) on May 1 for the purchase of \$100,000 county building remodeling and improvement bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1971. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vigo Township School Township (P. O. Bicknell), Ind.

Bond Offering—Carless Hill, Township Trustee, will receive sealed bids until 3 p.m. (CST) on May 8 for the purchase of \$56,000 school building bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1970. Principal and interest payable at the First National Bank, of Bicknell. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Atlantic Indep. Sch. Dist., Ia.

Bond Offering—Sealed and oral bids will be received until 7:30 p.m. (CST) on April 29 for the purchase of \$260,000 school building bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Cedar Falls Community Sch. Dist., Iowa

Bond Offering—M. L. Vaughn, Director of Business Services, will receive sealed and oral bids until 2 p.m. (CST) on April 30 for the purchase of \$700,000 school building bonds.

Conrad, Iowa

Bond Offering—D. W. Bunn, Town Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on April 28 for the purchase of \$62,000 sewer construction bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1971 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Grinnell, Iowa

Bond Sale—The \$80,000 fire station bonds offered April 21—v. 187, p. 1484—were awarded to White-Phillips Co., Inc.

Nora Springs, Iowa

Bond Offering—Pearl B. Fredricks, Town Clerk, will receive sealed and oral bids until 8 p.m. (CST) on April 29 for the purchase of \$10,000 water works extension revenue bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1968 inclusive.

KANSAS

The Friends University (P. O. Wichita), Kan.

Bond Offering—Paul R. Brown, President of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$380,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Danville, Ky.

Bond Sale—The \$85,000 sewer improvement assessment bonds offered April 22 were awarded to Russell, Long & Co., as 4¹/₂s, at a price of 98, a basis of about 4.67%. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1978, inclusive. Principal and interest (A-O) payable at the Farmers National Bank, Danville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Ascension Parish School Districts (P. O. Donaldsonville), La.

Bond Sale—The bonds totaling \$1,675,000 offered April 10—v. 187, p. 1256—were awarded to a syndicate headed by Scharff & Jones, Inc., as follows:

\$875,000 School District No. 7 bonds, for \$160,000 5s, due on May 1 from 1959 to 1963 inclusive; \$330,000 3³/₄s, due on May 1 from 1964 to 1971 inclusive; \$325,000 3.90s, due on May 1 from 1972 to 1977 inclusive; and \$60,000 2³/₄s, due on May 1, 1978.

450,000 School District No. 8 bonds, for \$82,000 5s, due on May 1 from 1959 to 1963 inclusive; \$79,000 3³/₄s, due on May 1 from 1964 to 1967 inclusive; \$91,000 4s, due on May 1 from 1968 to 1971 inclusive; and \$198,000 4.10s, due on May 1 from 1972 to 1978 inclusive.

\$350,000 Consolidated School District No. 2 bonds, for \$64,000 5s, due on May 1 from 1959 to 1963 inclusive; \$60,000 3³/₄s, due on May 1 from 1964 to 1967 inclusive; \$71,000 4s, due on May 1 from 1968 to 1971 inclusive; and \$155,000 4.10s, due on May 1 from 1972 to 1978 inclusive.

Other members of the syndicate: White, Hattier & Sanford, Newman, Brown & Co., Inc., Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, Barrow, Leary & Co., Howard, Weil, Labouisse, Friedrichs & Co., Ducournau & Kees, Nusloch, Baudean & Smith, Arnold & Crane, Ladd Dinkins & Co., Schweickhardt & Co., Glas & Co., Dane & Co., Kohlmeyer & Co., E. F. Hutton & Co., T. J. Feibleman & Co., Wheeler & Woolfolk, Inc., and Steiner, Rouse & Co.

St. Bernard Sewerage District No. 2 (P. O. Chalmette), La.

Bond Offering—Philip Asevedo, Secretary of the Board of Supervisors, will receive sealed bids until 3 p.m. (CST) on May 14 for the purchase of \$273,000 public improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Callable after 10 years from date of issue. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Auburn, Me.

Note Sale—The \$200,000 tax anticipation notes offered April 22—v. 187, p. 1832—were awarded

to the First Auburn Trust Co., at 0.95% discount.

MARYLAND

Baltimore, Md.

Bond Offering—John J. Ghinger, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 29 for the purchase of \$24,225,000 bonds, as follows:

\$1,000,000 Twelfth Sewer bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1968 to 1972 inclusive.

4,000,000 Tenth Water bonds. Dated Feb. 15, 1958. Due on Aug. 15 from 1961 to 1982 inclusive.

1,500,000 Ninth School bonds. Dated Feb. 15, 1958. Due on Aug. 15, 1981.

9,200,000 Tenth School bonds. Dated Feb. 15, 1958. Due on Aug. 15 from 1962 to 1975 inclusive.

1,000,000 Third Recreation bonds. Dated Feb. 15, 1958. Due on Aug. 15 from 1968 to 1971 inclusive.

500,000 Eighth Conduit bonds. Dated Feb. 15, 1958. Due on Aug. 15 from 1970 to 1974 inclusive.

1,450,000 Second Redevelopment bonds. Dated Feb. 15, 1958. Due Aug. 15 from 1967 to 1972 inclusive.

725,000 Infirmary Building bonds. Dated Feb. 15, 1958. Due on Aug. 15 from 1977 to 1982 inclusive.

4,500,000 Eleventh Water bonds. Dated March 15, 1958. Due on Sept. 15 from 1962 to 1967 inclusive.

350,000 Public Park Building bonds. Dated June 1, 1958. Due on Dec. 1, 1973 and 1974.

Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Billerica, Mass.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the First National Bank, of Boston, at .34%.

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on April 28 for the purchase of \$5,000,000 notes. Dated May 1, 1958. Due Nov. 7, 1958.

Boston, Mass.

Bond Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EST) on May 13 for the purchase of \$24,500,000 general obligation bonds, as follows:

\$22,000,000 funding bonds. Due on June 1 from 1959 to 1978 inclusive.

2,500,000 Urban Redevelopment bonds. Due on June 1 from 1959 to 1973 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the office of the above-mentioned official.

Chicopee, Mass.

Note Sale—The \$500,000 tax anticipation notes offered April 22 were awarded to the First National Bank of Boston, at 0.782% discount. Due Nov. 5, 1958.

Haverhill, Mass.

Bond Offering—Helen V. Walker, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on April 30 for the purchase of \$145,000 bonds, as follows:

\$100,000 sewer bonds. Due on May 1 from 1959 to 1968 inclusive.

45,000 water bonds. Due on May 1 from 1959 to 1967 inclusive.

The bonds are dated May 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Note Sale—An issue of \$750,000 tax anticipation notes was sold to the National Shawmut Bank, of

Boston, at .78%, plus a premium of \$11.00.

The notes mature on Nov. 12, 1958.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on April 29 for the purchase of \$400,000 notes. Dated May 6, 1958. Due March 31, 1959.

Newburyport, Mass.

Note Sale—An issue of \$300,000 tax anticipation notes was sold at .34% discount, as follows:

\$100,000 notes to Merchants National Bank of Boston.

100,000 notes to Merchants National Bank, of Newburyport.

100,000 notes to First and Ocean National Bank, of Newburyport.

Quincy, Mass.

Bond Offering—Frederic A. Mooney, Jr., City Treasurer and Collector, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on April 29 for the purchase of \$750,000 bonds as follows:

\$350,000 street construction bonds. Due on May 1 from 1959 to 1968 inclusive.

250,000 sewer bonds. Due on May 1 from 1959 to 1978 inclusive.

150,000 off-street parking bonds. Due on May 1 from 1959 to 1968 inclusive.

The bonds are dated May 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Note Sale—An issue of \$750,000 tax anticipation notes was sold to the Merchants National Bank of Boston, at .78%.

Reading, Mass.

Bond Offering—Preston F. Nichols, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on April 29 for the purchase of \$215,000 water bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1973 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Stoughton, Mass.

Note Sale—The \$400,000 tax anticipation notes offered April 22 were awarded to the First National Bank of Boston, at 0.74% discount. Due Nov. 25, 1958.

Swampscott, Mass.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the Merchants National Bank of Boston, at .78%.

The notes mature Nov. 12, 1958.

West Springfield, Mass.

Bond Sale—The \$155,000 library addition bonds offered April 22—v. 187, p. 1833—were awarded to Harkness & Hill, Inc., as 2s, at 100.39, a basis of about 1.93%.

Worcester, Mass.

Note Offering—H. J. Tunison, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 28 for the purchase of \$1,000,000 revenue notes. Dated April 29, 1958 and due on Nov. 10, 1958.

MICHIGAN

Albion, Mich.

Note Sale—The \$50,000 tax anticipation notes offered April 21—v. 187, p. 1833—were awarded to the City Bank & Trust Co., Albion, at 2.65% interest.

Clare Public Schools District No. 8, Michigan

Bond Sale—The \$795,000 school building and site bonds offered April 17—v. 187, p. 1591—were awarded to a group composed of John Nuveen & Co., Ryan, Sutherland & Co., Shannon & Co., and

Allan Blair & Co., at a price of 100.007, a net interest cost of about 3.44%, as follows:

\$95,000 4s. Due on June 1 from 1959 to 1964 inclusive.
290,000 3 1/4s. Due on June 1 from 1965 to 1976 inclusive.
410,000 3 1/2s. Due on June 1 from 1977 to 1987 inclusive.

Detroit Board of Education, Mich.

Note Offering—Edw. M. Lane, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on April 29 for the purchase of \$10,000,000 tax anticipation notes. Dated May 1, 1953. Due Sept. 1, 1958.

Detroit, Mich.

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on April 29 for the purchase of \$1,690,000 rehabilitation bonds, as follows:

\$400,000 Series 58-F bonds. Due on May 15 from 1961 to 1978 inclusive.
1,290,000 Series 58-G bonds. Due on May 15 from 1961 to 1978 inclusive.

Dated May 15, 1958. Principal and interest (M-N) payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington Public School District (P. O. Farmington), Mich.

Note Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. on April 28 for the purchase of \$350,000 tax anticipation notes. Dated May 1, 1958. Due March 1, 1959.

Forsyth School District No. 7 (P. O. Gwinn), Mich.

Bond Offering—Edward Nordeen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 29 for the purchase of \$247,000 school building bonds. Dated May 1, 1958. Due on June 1 from 1960 to 1987 inclusive. Callable as of June 1, 1973. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Iron River, Mich.

Note Offering—J. S. Metros, City Clerk, will receive sealed bids until 7 p.m. (EST) on April 28 for the purchase of \$25,000 tax anticipation notes. Dated April 21, 1958. Due April 20, 1959.

Manistee School District, Mich.

Note Sale—The \$100,000 tax anticipation notes offered April 14—v. 187, p. 1591—were awarded to the Manistee County Bank of Manistee, at 2% interest, plus a premium of \$15.

Muskegon County (P. O. Muskegon), Mich.

Bond Offering—Theodore P. Strunk, County Controller, will receive sealed bids until 2:30 p.m. (EST) on May 15 for the purchase of \$3,330,000 county building bonds. Dated Aug. 1, 1957. Due on May 1 from 1958 to 1974 inclusive. Bonds due in 1968 and thereafter are callable. Interest M-N. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Ossineke Township School District (P. O. R 2, Alpena), Mich.

Bond Offering—Arthur H. Radke, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 5 for the purchase of \$250,000 school building bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1987 inclusive. Bonds due in 1979 and thereafter are callable as of June 1, 1970, or on any interest payment date, in inverse numerical order. Principal and interest (J-D) payable at the Alpena Savings Bank, Alpena. Legality approved by Habermehl and Mandenberg, of Alpena.

Wayne, Mich.

Note Sale—An issue of \$60,000 tax anticipation notes was sold

to The National Bank of Detroit, at 2.00%, plus a premium of \$3.00.

Webberville, Mich.

Bond Offering—G. E. Whitford, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 7 for the purchase of \$184,000 water supply system revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1962 to 1997 inclusive. Callable as of Jan. 1, 1967. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

White Lake School District (P. O. Whitehall), Mich.

Bond Sale—The \$1,300,000 school site and building bonds offered April 21—v. 187, p. 1591—were awarded to a group composed of First of Michigan Corp., Harriman Ripley & Co., Inc., White, Weld & Co., Kenower, MacArthur & Co., Barcus, Kindred & Co., Stranahan, Harris & Co., and Goodbody & Co. The group paid a price of 100.02, a net interest cost of about 3.67%, for the bonds to bear interest rates as follows:

\$115,000 5s. Due on July 1 from 1960 to 1963 inclusive.
225,000 3 3/4s. Due on July 1 from 1964 to 1968 inclusive.
55,000 3 1/2s. Due on July 1, 1969.
1,190,000 3 3/4s. Due on July 1 from 1970 to 1984 inclusive.
215,000 3 3/4s. Due on July 1, 1985 and 1986.

MINNESOTA

Brown County (P. O. New Ulm), Minnesota

Bond Sale—The \$323,000 general obligation bonds offered April 22—v. 187, p. 1833—were awarded to the Northwestern National Bank of Minneapolis, as follows:

\$128,000 2s. Due on Jan. 1 from 1960 to 1966 inclusive.
75,000 2.40s. Due on Jan. 1 from 1967 to 1969 inclusive.
85,000 2.70s. Due on Jan. 1 from 1970 to 1976 inclusive.
35,000 2.80s. Due on Jan. 1 from 1977 to 1979 inclusive.

The bonds bear additional interest of 0.70% from July 1, 1958 to July 1, 1959.

Chippewa County (P. O. Montevideo), Minn.

Bond Sale—The \$185,000 public drainage system bonds offered April 18—v. 187, p. 1697—were awarded to a group composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, First National Bank, of Montevideo, and Mannheim-Egan, Inc., as 2 1/4s, at a price of 100.80, a basis of about 2.05%.

Duluth, Minn.

Bond Offering—C. H. Barnes, Acting Director of Public Finance and Records, will receive sealed bids until 7:30 p.m. (DST) on May 12 for the purchase of \$1,200,000 water utility revenue and general obligation bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable as of June 1, 1968. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Certificate Offering—Sealed bids will be received at the same time for the purchase of \$800,000 sewage disposal revenue certificates. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable as of June 1, 1968. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Lakefield Indep. School District No. 325, Minn.

Bond Sale—The \$325,000 school building bonds offered April 16—v. 187, p. 1697—were awarded to a group composed of E. J. Prescott & Co., Juran & Moody, Inc., and the American National Bank, of St. Paul.

Lindstrom-Center City Indep. Sch. District No. 137 (P. O. Lindstrom), Minnesota

Bond Offering—R. A. Horton, District Clerk, will receive sealed bids until 3 p.m. (CST) on May 7 for the purchase of \$650,000 general obligation school building bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Callable as of Feb. 1, 1970. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Milaca, Minn.

Bond Offering—Henry Anderson, Village Clerk, will receive sealed bids until 8 p.m. (DST) on May 7 for the purchase of \$36,000 water revenue bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1966 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Morton, Minn.

Bond Sale—The \$14,000 public building bonds offered April 18 were awarded to the Farmers State Bank, of Morton.

Dated June 1, 1958. Due on Dec. 1 from 1959 to 1965 inclusive. Callable in inverse numerical order on Dec. 1, 1961, and on any interest payment date thereafter. Principal and interest payable at the Farmers State Bank, of Morton.

Mound Indep. School District No. 277, Minn.

Bond Sale—The \$300,000 school building bonds offered April 21—v. 187, p. 1592—were awarded to a group composed of Mannheim-Egan, Inc., American National Bank of St. Paul, and Shearson, Hammill & Co.

Preston Indep. School District No. 233, Minn.

Bond Sale—The \$940,000 school building bonds offered April 17—v. 187, p. 1592—were awarded to the First National Bank, of St. Paul, First National Bank, of Minneapolis, John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Smith, Shearson, Hammill & Co., Mannheim-Egan, Inc., and Harold E. Wood & Co., at a price of 100.02, a net interest cost of about 3.49%, as follows:

\$275,000 3s. Due on Feb. 1 from 1961 to 1971 inclusive.
165,000 3.40s. Due on Feb. 1 from 1972 to 1976 inclusive.
230,000 3 1/2s. Due on Feb. 1 from 1977 to 1982 inclusive.
270,000 3.60s. Due on Feb. 1 from 1983 to 1988 inclusive.

In addition the entire issue will carry an extra 1.20% interest from Aug. 1, 1958 to Feb. 1, 1959.

St. Louis County Unorganized Territory School District, Minn.

Bond Offering—Bids will be received until 1:30 p.m. (CDST) on May 7 for the purchase of \$1,375,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1969 inclusive. Further information may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Building, Minneapolis.

St. Louis Park, Minn.

Bond Offering—Joseph Justad, City Clerk, will receive sealed bids until 4 p.m. (DST) on May 7 for the purchase of \$1,750,000 improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1980 inclusive. Callable as of Dec. 1, 1968. Legality approved by Faegre & Benson, of Minneapolis.

Slayton, Minn.

Bond Offering—Curtis Kasa, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 6 for the purchase of \$75,000 swimming pool bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1975 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Attala County (P. O. Kosciusko), Mississippi

Bond Sale—The \$350,000 county hospital construction bonds of-

fered April 23—v. 187, p. 1833—were awarded to the Merchants & Farmers Bank of Kosciusko.

Moss Point Municipal Separate School District, Miss.

Note Sale—An issue of \$60,000 4% school notes was sold to the Merchants & Marine Bank, of Moss Point. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1963 inclusive. Interest J-J. Legality approved by Charles & Trauer-nicht, of St. Louis.

Sharkey and Issaquena Counties, Anguilla Line Consolidated School District (P. O. Rolling Fork), Miss.

Bond Sale—The \$275,000 school bonds offered April 21—v. 187, p. 1833—were awarded to the First National Bank of Memphis, and Bank of Anguilla, jointly.

MISSOURI

Central Missouri State College (P. O. Warrensburg), Mo.

Bond Offering—James C. Kirkpatrick, President of Board of Regents, will receive sealed bids until 2:30 p.m. (CST) on May 8 for the purchase of \$630,000 dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Billings, Mont.

Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 13 for the purchase of \$375,000 Special Improvement District No. 719 bonds. Dated May 15, 1958. Due Jan. 1, 1966, but subject to prior redemption.

Flathead County, Columbia Falls High School District (P. O. Columbia Falls), Mont.

Bond Sale—The \$690,000 school building bonds offered April 22 were awarded to Piper, Jaffray & Hopwood, as 3s.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 28 for the purchase of \$300,000 Special Improvement District No. 940 bonds. Dated June 1, 1958. Interest J-J.

Harlowton, Mont.

Bond Offering—Oscar J. Callant, City Clerk, will receive sealed bids until June 5 for the purchase of \$40,000 sewage disposal system bonds. Dated July 1, 1958.

White Sulphur Springs, Mont.

Bond Offering—Doris J. Bianchi, City Clerk, will receive sealed bids until 7 p.m. (MST) on May 5 for the purchase of \$90,000 sewer system bonds. Dated May 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest M-N.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Louis Delorge, Jr., City Treasurer, will receive sealed bids until 4 p.m. (DST) on April 29 for the purchase of \$100,000 notes. Dated May 1, 1958. Due Dec. 16, 1958.

Dover, N. H.

Note Sale—The \$200,000 notes offered April 22—v. 187, p. 1834—were awarded to the First National Bank of Boston, at 0.95% discount.

Merrimack County (P.O. Concord), New Hampshire

Note Sale—The \$100,000 notes offered April 21—v. 187, p. 1834—were awarded to the Merchants National Bank of Boston, at 0.90% discount.

NEW JERSEY

Bergenfield School District, N. J.

Bond Offering—Emil J. Schneider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 8 for the purchase of \$3,625,000

school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1981 inclusive. Principal and interest (M-S) payable at the Bergenfield National Bank & Trust Co., Bergenfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Deerfield Township School District (P. O. Bridgeton), N. J.

Bond Offering—Norman Telsey, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 6 for the purchase of \$340,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Bridgeton National Bank, in Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Eatontown, N. J.

Bond Offering—Borough Treasurer, Elsie A. Demarest announces that the Mayor and Borough Council will receive sealed bids until 8 p.m. (EDST) on April 30 for the purchase of \$400,000 sewer bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Principal and interest (A-O) payable at the Allenhurst National Bank & Trust Company, in Eatontown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fairview, N. J.

Bond Sale—The \$40,000 equipment bonds offered April 22—v. 187, p. 1698—were awarded to United National Bank of Cliffside Park, as 2.40s, at 100.03, a basis of about 2.39%.

Glen Ridge School District, N. J.

Bond Offering—Edward McLean, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 6 for the purchase of \$300,000 school bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the Glen Ridge Trust Company, in Glen Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hackensack, N. J.

Bond Offering—Ethel M. Hoyt, City Clerk, will receive sealed bids until 8 p.m. (EDST) on May 5 for the purchase of \$1,241,000 bonds, as follows:

\$1,030,000 public improvement and equipment bonds. Due on May 1 from 1959 to 1983 inclusive.
211,000 public parking system bonds. Due on May 1 from 1959 to 1988 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the Peoples Trust Company of Bergen County, in Hackensack. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Highland Park Sch. District, N. J.

Bond Offering—Horace G. Wright, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EDST) on May 1 for the purchase of \$1,690,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1986 inclusive. Principal and interest (A-O) payable at the First National Bank, of Highland Park, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Mercer County (P. O. Trenton), New Jersey

Bond Offering—Martin Hillman, County Treasurer, will receive sealed bids until 2 p.m. (EDST) on April 29 for the purchase of \$1,387,000 improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First Mechanics National Bank, of Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Newfield School District, N. J.
Bond Sale—The \$66,000 school bonds offered April 22—v. 187, p. 1698—were awarded to the First National Bank of Newfield, as 3¼s.

North Brunswick Township (P. O. New Brunswick), N. J.

Bond Sale—The \$410,000 various purposes bonds offered April 21—v. 187, p. 1834—were awarded to Phelps, Fenn & Co., as 2.20s, at 100.07, a basis of about 2.18%.

Northern Valley Regional High School District (P. O. Demarest), New Jersey

Bond Offering—James C. Hartwig, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$230,000 school bonds. Dated Oct. 15, 1955. Due on Oct. 15 from 1958 to 1970 inclusive. Principal and interest (A-O) payable at the Closter National Bank & Trust Co., Closter. Legality approved by Hawkins, Delafield & Wood, of New York City.

Paulsboro, N. J.

Bond Offering—Carol Saunders, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 6 for the purchase of \$100,000 water bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Paulsboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Amboy, N. J.

Bond Offering—John D. Leonard, City Treasurer, will receive sealed bids until 8 p.m. (DST) on May 6 for the purchase of \$55,000 general improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the First National Bank of South Amboy, or at the South Amboy Trust Co., South Amboy. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Southern Regional High School District (P. O. Manahawkin), New Jersey

Bond Offering—Edmund D. Brown, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 7 for the purchase of \$1,500,000 school bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1982 inclusive. Principal and interest (M-S) payable at the Beach Haven National Bank & Trust Co., Beach Haven, or at the Manufacturers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union County (P. O. Elizabeth), New Jersey

Bond Offering—Donald M. Pearsall, County Treasurer, will receive sealed bids until 11 a.m. (DST) on May 7 for the purchase of \$936,000 bonds, as follows:

\$678,000 general improvement bonds. Due on June 1 from 1959 to 1973 inclusive.

258,000 park bonds. Due on June 1 from 1959 to 1973 inclusive. The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office, or at the Central Home Trust Co., Elizabeth. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

West Deptford Township (P. O. Thorofare), N. J.

Bond Sale—The \$27,000 water assessment bonds offered April 17—v. 187, p. 1698—were awarded to the National Bank of Mantua, as 2¼s, at 100.07, a basis of about 2.73%.

Westwood, N. J.

Bond Sale—The \$88,000 general improvement bonds offered April 22—v. 187, p. 1698—were awarded to the Hillsdale National Bank of Hillsdale, as 2¼s, at 100.06, a basis of about 2.22%.

NEW MEXICO

Carlsbad, N. Mex.

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 7 p.m. (MST) on May 22 for the purchase of \$400,000 water and sewer revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

NEW YORK

Bethlehem, N. Y.

Bond Sale—The \$1,223,500 various purposes bonds offered April 22—v. 187, p. 1698—were awarded to a group composed of Kuhn, Loeb & Co., George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., and Adams, McEntee & Co., Inc., as 3¼s, at 100.31, a basis of about 3.22%.

Bolton (P. O. Bolton Landing), New York

Bond Offering—James D. Smith, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on April 28 for the purchase of \$57,000 highway improvement bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1966 inclusive. Principal and interest (M-N) payable at the Boltons Landing branch of the First National Bank of Glens Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brighton and Pittsford Union Free School District No. 1 (P. O. Rochester), N. Y.

Bond Sale—The \$96,000 school bonds offered April 23—v. 187, p. 1834—were awarded to Shearson, Hammill & Co., and A. G. Becker & Co., jointly, as 2¼s, at 100.08, a basis of about 2.74%.

Brunswick, Grafton, Pittsford and Poestenkill Central School District No. 2 (P. O. Box 119-A, R. D. 3, Troy), N. Y.

Bond Offering—Dorothy Bonesteel, District Clerk, will receive sealed bids until 3 p.m. (EDST) on April 30 for the purchase of \$1,770,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Guaranty Trust Company, of New York City, or at the option of the holder, at the Union National Bank, of Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo Sewer Authority (P. O. Buffalo), N. Y.

Bond Sale—The \$2,000,000 sewer system improvement and extension revenue bonds offered April 22—v. 187, p. 1698—were awarded to First Boston Corp., and Dominick & Dominick, jointly, as 2½s, at 100.08, a basis of about 2.61%.

Clarence, Lancaster, Newstead and Amherst Central School District No. 1 (P. O. Clarence), N. Y.

Bond Offering—Robert J. Kinney, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$1,209,000 school bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortland City Sch. Dist., N. Y.

Bond Offering—Mary O. Ver Nooy, President of the Board of Education, will receive sealed bids until 1 p.m. (DST) on May 6 for the purchase of \$1,775,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., of Southern New York, in Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Delhi, Kortright, Meredith, Franklin, Hamden, and Bovina Central School District No. 1 (P. O. Delhi), N. Y.

Bond Offering—Floyd H. Porter, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 7 for the purchase of \$220,000 school bonds. Dated March 15, 1958. Due on June 15 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the First National Bank, Hamden. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenville, Minisink and Wawayanda Central School District No. 1 (P. O. Middletown), N. Y.

Bond Sale—The \$2,785,000 school building bonds offered April 22—v. 187, p. 1834—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Bacon, Stevenson & Co., Reynolds & Co., J. C. Bradford & Co., Goodbody & Co., Wm. E. Pollock & Co., Chas. King & Co., and Winslow, Cohu & Stetson, as 3¼s, at 100.53, a basis of about 3.20%.

Haverstraw (P. O. Haverstraw), New York

Bond Offering—Victor J. Shankey, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on May 8 for the purchase of \$48,000 incinerator plant site bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Town Supervisor's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School District No. 2, N. Y.

Bond Sale—The \$1,500,000 school bonds offered April 24—v. 187, p. 1834—were awarded to a group composed of Chemical Corn Exchange Bank, New York City; Spencer Trask & Co.; Wood, Struthers & Co., and Dean Witter & Co., as 3.10s, at 100.06, a basis of about 3.09%.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on April 29 for the purchase of \$36,415,000 temporary loan notes (Issue CXLIX). Dated May 26, 1958. Due on Oct. 27, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City, N. Y.

Bond Offering—Comptroller Lawrence E. Gerosa will conduct a public sale of \$47,300,000 serial bonds on Thursday, May 15, at 12 noon in his office, Room 530, Municipal Building, New York City.

The proceeds of \$36,550,000 of one to fifteen year bonds will be used for school construction and modernization. The balance will provide \$5,700,000 from one to five year bonds for judgments and claims (\$4,200,000) and repaving of streets (\$1,500,000); also \$5,050,000 from one to three year bonds for current Social Security obligations (\$4,000,000) and IRT and BMT pension fund liabilities (\$1,050,000). The average maturity will be for 6.2 years.

The bonds will be dated May 1, 1958 and will bear interest payable semi-annually on May 1 and Nov. 1. The principal is payable in annual installments of \$6,045,000 on May 1, 1959 and 1960; \$5,545,000 on May 1, 1961; \$4,195,000 on May 1, 1962 and 1963; \$2,255,000 annually on May 1 of each of the years from 1964 to 1968 inclusive; and \$2,000,000 annually on May 1 of each of the years from 1969 to 1973 inclusive.

This marks the thirteenth public sale since Mr. Gerosa took office. The total after this sale will be \$525,400,000. The average net interest cost was 2.76% for the twelve prior sales.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until May 13 for the purchase of \$40,000,000 bonds, as follows:

\$24,000,000 Mental Health Institution Construction bonds. Due serially in 15 years.

16,000,000 highway construction bonds. Due serially in 20 years.

The bonds are dated June 1, 1958.

Oneida City School District, N. Y.

Bond Offering—Alice B. Prior, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 7 for the purchase of \$3,235,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Onondaga County (P. O. Syracuse), New York

Bond Sale—The \$1,955,000 bonds offered April 24—v. 187, p. 1834—were awarded to a group composed of Phelps, Fenn & Co.; Northern Trust Co., Chicago; R. W. Pressprich & Co., and Wm. E. Pollock & Co., as 2½s, at 100.05, a basis of about 2.49%.

Rotterdam, Princetown, Florida and Gaillard Central School District No. 1 (P. O. 821 Duaneburg Road, Schenectady), N. Y.

Bond Offering—Gertrude K. Douglas, District Clerk, will receive sealed bids until 2 p.m. (EDST) on April 29 for the purchase of \$3,128,000 school bonds, as follows:

\$397,000 Series A bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Interest A-O.

2,731,000 Series B bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1959 to 1986 inclusive. Interest F.A.

Payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder, at the Citizens Trust Company, of Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Roxbury, N. Y.

Bond Offering—Marshall Slau-son, Town Clerk, will receive sealed bids until 2 p.m. (DST) on April 30 for the purchase of \$125,000 Grand Gorge Water District bonds. Dated March 1, 1958. Due on Sept. 1 from 1958 to 1992 inclusive. Principal and interest (M-S) payable at the First National Bank, of Grand Gorge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Offering—Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EDST) on April 30 for the purchase of \$95,000 county highways bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scarsdale, N. Y.

Bond Sale—The \$230,000 sewer bonds offered April 22—v. 187, p. 1835—were awarded to Roosevelt & Cross, and Francis I. duPont & Co., jointly, as 2.60s, at 100.598, a basis of about 2.53%.

Utica, N. Y.

Bond Sale—The \$990,000 public improvement bonds offered April 23—v. 187, p. 1698—were awarded to the First National Bank of Chicago, and Dean Witter & Co., jointly, as 1.90s, at 100.09, a basis of about 1.88%.

Warwick, N. Y.

Bond Sale—The \$132,000 water supply bonds offered April 24—

v. 187, p. 1835—were awarded to the Warwick Savings Bank, as 3.60s.

Yonkers, N. Y.

Bond Offering—John F. Carozza, City Comptroller, will receive sealed bids until noon (EDST) on April 30 for the purchase of \$6,901,000 bonds, as follows:

\$2,779,000 school bonds. Due on May 1 from 1959 to 1978 inclusive.

675,500 public building bonds. Due on May 1 from 1959 to 1978 inclusive.

120,500 playground land acquisition and improvement bonds. Due on May 1 from 1959 to 1978 inclusive.

467,000 compensation award bonds. Due on May 1 from 1959 to 1963 inclusive.

764,000 street improvement, parking area and viaduct bonds. Due on May 1 from 1959 to 1968 inclusive.

1,208,000 equipment bonds. Due on May 1 from 1959 to 1968 inclusive.

137,000 sewer bonds. Due on May 1 from 1959 to 1968 inclusive.

750,000 water bonds. Due on May 1 from 1959 to 1978 inclusive.

Dated May 1, 1958. Principal and interest (A-O) payable at the City Controller's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

NORTH CAROLINA

Davidson County (P. O. Lexington), N. C.

Bond Sale—The \$3,150,000 school building bonds offered April 22—v. 187, p. 1699—were awarded to a group composed of R. S. Dickson & Co., as follows:

\$350,000 6s. Due on May 1, 1961 and 1962.

350,000 2s. Due on May 1, 1963 and 1964.

525,000 2¼s. Due on May 1 from 1965 to 1967 inclusive.

525,000 2½s. Due on May 1 from 1968 to 1970 inclusive.

1,400,000 2¾s. Due on May 1 from 1971 to 1978 inclusive.

Other members of the group: Alex. Brown & Sons, Equitable Securities Corp., Branch Banking & Trust Co., Wilson, Vance Securities Corp., J. Lee Peeler & Co., Carolina Securities Corp., Peoples National Bank of Charlottesville, National Boulevard Bank, Chicago, McCauley & Co., and R. S. Hays & Co.

Johnson County (P. O. Smithfield), North Carolina

Bond Sale—The \$500,000 school building bonds offered April 22—v. 187, p. 1835—were awarded to the Citizens Bank & Trust Co., Smithfield, at a price of 100.015, a net interest cost of about 2.72%, as follows:

\$165,000 2¼s. Due on May 1 from 1961 to 1968 inclusive.

45,000 2½s. Due on May 1, 1969.

290,000 2¾s. Due on May 1 from 1970 to 1975 inclusive.

Sampson County (P. O. Clinton), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 29 for the purchase of \$95,000 bonds, as follows:

\$60,000 school refunding bonds. Due on May 1 from 1959 to 1968 inclusive.

35,000 refunding bonds. Due on May 1 from 1959 to 1965 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Transylvania County (P. O. Brevard), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh

until 11 a.m. (EST) on April 29 for the purchase of \$647,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Mooreton Special School District No. 29, N. Dak.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education at the County Auditor's office in Wahpeton, until 2 p.m. (CST) on May 5 for the purchase of \$120,000 school bonds. Due on Nov. 1 from 1959 to 1977 inclusive. Interest M-N.

OHIO

Ashtabula Harbor Exempted Village School District (P. O. Ashtabula), Ohio

Bond Sale—The \$670,000 school building bonds offered April 16—v. 187, p. 1486—were awarded to McDonald & Co., of Cleveland, as 3½s, at a price of 101.15, a basis of about 3.11%.

Cincinnati, Ohio

Bond Offering—J. G. Flick, Director of Finance, will receive sealed bids until noon (EST) on May 13 for the purchase of \$13,375,000 bonds, as follows:

\$4,000,000 expressway improvement 3½% bonds. Due on Nov. 1 from 1959 to 1993 incl. 3,000,000 urban redevelopment improvement 3½% bonds. Due on Nov. 1 from 1959 to 1998 inclusive.

2,400,000 street improvement 3% bonds. Due on Nov. 1 from 1959 to 1977 inclusive.

975,000 sewer improvement 3% bonds. Due on Nov. 1 from 1959 to 1983 inclusive.

3,000,000 water works improvement 3½% bonds. Due on Nov. 1 from 1959 to 1983 incl.

Dated June 1, 1958. Principal and interest (M-N) payable at the Irving Trust Company, of New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Note—The foregoing supplements the report in our issue of April 14, v. 187, p. 1699.

Circleville, Ohio

Bond Offering—Robert J. Shadley, City Clerk, will receive sealed bids until noon (EST) on May 12 for the purchase of \$25,000 street improvement bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Third National Bank, Circleville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Cleveland Heights, Ohio

Bond Offering—Sealed bids will be received until noon (DST) on May 21 for the purchase of \$1,000,000 sewer bonds.

Coldwater, Ohio

Bond Offering—Margaret E. deCurtins, Village Clerk, will receive sealed bids until noon (EST) on April 28 for the purchase of \$14,585 East North Street special assessment improvement bonds. Dated May 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Peoples Bank Co., Coldwater. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on May 13 for the purchase of \$1,010,000 bonds, as follows:

\$50,000 Safety Building Addition Bond Fund No. 1 bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive.

80,000 Alum Creek Drive Widening Bond Fund No. 1 bonds. Dated June 1, 1958. Due on

Dec. 1 from 1959 to 1978 inclusive.

150,000 Municipal Incinerator Rehabilitation Bond Fund No. 1 bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive.

730,000 General Expressways (No. 3) bonds. Dated June 15, 1958. Due on Jan. 1 from 1960 to 1984 inclusive.

The first three issues will carry approving legal opinion of Bricker, Marburger, Evatt & Barton, of Columbus; the last issue will be approved by Squire, Sanders & Dempsey, of Cleveland.

Delaware, Ohio

Bond Offering—Kenneth R. Bachtel, Director of Finance, will receive sealed bids until noon (EST) on May 15 for the purchase of \$43,200 special assessment bonds, as follows:

\$37,000 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

6,200 sidewalk, curb and gutter improvement bonds. Due on Dec. 1 from 1959 to 1963 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—G. Ernest Little, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (EST) on May 14 for the purchase of \$10,000,000 county hospital facilities bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County Sewer District No. 4 (P. O. Columbus), Ohio

Bond Offering—G. Ernest Little, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 7 for the purchase of \$157,000 Water Improvement No. 638 special assessment bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Hartsville, Ohio

Bond Offering—William M. Lahmers, Village Clerk, will receive sealed bids until noon (EST) on May 7 for the purchase of \$135,396 sanitary sewers bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Alliance First National Bank, in Hartsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Louisville, Ohio

Bond Offering—Carolyn E. Schwallie, Village Clerk, will receive sealed bids until 7:30 p.m. (DST) on May 5 for the purchase of \$18,760.63 bonds, as follows:

\$8,760.63 street improvement bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

10,000.00 fire equipment bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the Harter Bank & Trust Co., Louisville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madeira Exempted Village School District (P. O. Cincinnati), Ohio

Bond Offering—Clerk Anita Frankenberg announces that the Board of Education will receive sealed bids until noon (EST) on May 8 for the purchase of \$503,000 school improvement bonds. Dated May 15, 1958. Due semi-annually on May and Nov. 15 from 1959 to 1980 inclusive. Principal and interest payable at the Fifth-Third Union Trust Company, of Cincinnati.

Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Massillon City Sch. Dist., Ohio

Bond Offering—H. S. Zepp, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on May 19 for the purchase of \$69,000 building bonds. Dated June 1, 1958. Due semi-annually from June 1, 1959 to June 1, 1970 inclusive. Interest J-D.

Minerva Park, Ohio

Bond Offering—Jeanne T. Van Horn, Village Clerk, will receive sealed bids until noon (EST) on May 8 for the purchase of \$114,303.74 special assessment street improvement bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Main Office of the Ohio National Bank in Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Monroe Township Local Sch. Dist. (P. O. Delroy), Ohio

Bond Offering—Bray Tool, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 15 for the purchase of \$115,000 school building bonds. Dated April 1, 1958. Due on Dec. 1 from 1959 to 1981 inclusive. Principal and interest (A-O) payable at the First National Bank, of Carrollton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Painesville, Ohio

Bond Offering—C. V. Boudreaux, City Auditor, will receive sealed bids until noon (EST) on April 30 for the purchase of \$1,375,000 first mortgage electric light plant revenue bonds. Dated May 1, 1958. Due semi-annually from May 1, 1959 to May 1, 1974. Bonds due on May 1, 1969 and thereafter are callable as of Nov. 1, 1968. Principal and interest payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on May 14 for the purchase of \$1,763,000 bonds, as follows:

\$50,000 real estate acquisition bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

150,000 sewer improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

160,000 West Ridgewood Drive improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

1,403,000 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated May 1, 1958. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on May 13 for the purchase of \$474,000 special assessment bonds, as follows:

\$115,000 sidewalk improvement bonds. Due on Oct. 1, 1959 and 1960.

120,000 street and sewer improvement bonds. Due on Oct. 1 from 1959 to 1963 inclusive.

239,000 street and sewer improvement bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the Ohio Citizens Trust Co., Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Union Township Local Sch. District (P. O. Morristown), Ohio

Bond Offering—E. L. Albanese, Clerk of Board of Education, will

receive sealed bids until noon (EST) on May 12 for the purchase of \$1,127,000 3½% school building bonds. Dated April 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1981 inclusive. Principal and interest payable at the Morristown State Bank, Morristown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The above bonds originally were scheduled for offering on April 21 but withdrawn because of a faulty maturity schedule—v. 187, p. 1835.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, City Clerk-Auditor, will receive sealed bids until noon (EST) on May 9 for the purchase of \$80,403 special assessment sidewalk improvement bonds. Dated June 1, 1958. Due on Oct. 1 from 1959 to 1963 inclusive. Principal and interest (A-O) payable at the Ohio National Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Sale—The \$289,172 special assessment improvement bonds offered April 22—v. 187, p. 1592—were awarded to the Ohio Co., and Sweeney Cartright & Co., jointly, as 2½s, at 100.45, a basis of about 2.42%.

Wabash Local School District (P. O. North Star), Ohio

Bond Sale—The \$124,000 school improvement bonds offered April 16—v. 187, p. 1593—were awarded to J. A. White & Co., as 3½s, at a price of 100.72, a basis of about 3.16%.

Warrensville Heights, Ohio

Bond Offering—Laura A. Shurmer, Village Clerk, will receive sealed bids until noon (EDST) on May 13 for the purchase of \$145,000 3½% municipal building bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1972 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland.

Note—The foregoing bonds originally were scheduled for offering on April 22—v. 187, p. 1593—and postponed.

West Jefferson, Ohio

Bond Offering—Ralph E. Campbell, Village Clerk, will receive sealed bids until noon (EST) on May 6 for the purchase of \$30,000 City Hall improvement bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Central National Bank, West Jefferson. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Wooster, Ohio

Bond Offering—Mary C. McClarran, City Auditor, will receive sealed bids until noon (EST) on May 2 for the purchase of \$350,000 expressway construction bonds. Dated May 1, 1958. Due on Oct. 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at the Wayne County National Bank of Wooster. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Ada, Okla.

Bond Offering—J. N. King, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$60,000 limited access facility bonds.

Dewey County Indep. Sch. District No. 10 (P. O. Oakwood), Okla.

Bond Offering—Herman J. Hart, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on April 29 for the purchase of \$50,000 building bonds. Due in 12 years.

Kingfisher County Indep. Sch. Dist. No. 7 (P. O. Kingfisher), Okla.

Bond Offering—Eldin Baker, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on April 29 for the purchase of \$500,000 school build-

ing bonds. Due from 1961 to 1970 inclusive.

Mayes County Indep. Sch. District No. 17 (P. O. Pryor), Okla.

Bond Sale—An issue of \$40,000 school building bonds was sold to the Liberty Bank & Trust Co., of Oklahoma City.

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Oklahoma

Bond Sale—The \$350,000 school site and building bonds offered April 8—v. 187, p. 1593—were awarded to a group composed of the First National Bank & Trust Co., of Oklahoma City, H. I. Josey & Co., and Honnold & Co., as follows:

\$35,000 2½s. Due on June 1, 1961. 35,000 2.70s. Due on June 1, 1962. 140,000 2½s. Due on June 1 from 1963 to 1966 inclusive.

140,000 2½s. Due on June 1 from 1967 to 1970 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the First National Bank & Trust Co., of Oklahoma City.

Tulsa County Indep. Sch. District No. 1 (P. O. Tulsa), Okla.

Bond Offering—Clerk Ella Whitman announces that the Board of Education will receive sealed bids until 10 a.m. (CST) on May 6 for the purchase of \$4,500,000 school bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1973 inclusive.

Tulsa County Indep. School District No. 10 (P. O. Tulsa), Okla.

Bond Sale—The \$10,000 transportation equipment bonds offered April 17—v. 187, p. 1699—were awarded to the First National Bank & Trust Company, of Tulsa.

Tulsa County Indep. School District No. 2 (P. O. Sand Springs), Okla.

Bond Sale—The \$600,000 building bonds offered April 22—v. 187, p. 1835—were awarded to the First National Bank & Trust Co., Oklahoma City.

OREGON

Bend, Oregon

Bond Sale—The \$61,000 improvement bonds offered April 23—v. 187, p. 1699—were awarded to the First National Bank, of Portland.

Coos Bay, Oregon

Bond Offering—Joseph P. Webb, City Recorder, will receive sealed bids until 5 p.m. (PST) on May 12 for the purchase of \$14,748.90 improvement bonds. Dated March 15, 1958. Due on March 15 from 1959 to 1968 inclusive. Callable after two years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Ore.

Bond Sale—The \$123,242.55 Bancroft improvement bonds offered April 21—v. 187, p. 1699—were awarded to Foster & Marshall.

Gilliam County School District No. 25 (P. O. Condon), Ore.

Bond Offering—Janie Palmer, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 28 for the purchase of \$150,000 general obligation bonds. Dated May 1, 1958. Due on Jan. 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lane County School District No. 52 (P. O. 4640 Barger Drive, Eugene), Oregon

Bond Offering—Edythe Wolfe, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 8 for the purchase of \$246,000 general obligation bonds. Dated June 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the County Treasurer's office.

Lincoln County, Kernville-Gleneden Beach-Lincoln Beach Water Dist. (P. O. Gleneden Beach), Ore.

Bond Sale—The \$25,000 water revenue bonds offered April 17—v. 187, p. 1593—were awarded to Chas. N. Tripp Co., as 5s, at a price of 98, a basis of about 5.24%.

Oregon State Board of Education (P. O. Eugene), Ore.

Bond Sale—The \$3,226,000 general obligation building bonds offered April 22—v. 187, p. 1699—were awarded to a group composed of Blyth & Co., Inc., R. W. Pressprich & Co., Weedon & Co., United States National Bank of Portland, Fitzpatrick, Sullivan & Co., J. A. Hogle & Co., McDonnell & Co., and Fahey, Clark & Co., at a price of par, a net interest cost of about 2.68%, as follows:

\$452,000 4½s. Due on April 15 from 1961 to 1966 inclusive.
86,000 3½s. Due on April 15, 1967.
542,000 2½s. Due on April 15 from 1968 to 1972 inclusive.
1,216,000 2½s. Due on April 15 from 1973 to 1982 inclusive.
930,000 2½s. Due on April 15 from 1983 to 1988 inclusive.

West Slope Sanitary Dist. (P. O. Portland), Ore.

Bond Sale—The \$250,000 general obligation sanitary bonds offered April 15 were awarded to a group composed of Blyth & Co., Inc., Foster & Marshall, and the United States National Bank, of Portland, at a price of par, a net interest cost of about 4.08%, as follows:

\$20,000 4½s. Due on July 1 from 1961 to 1963 inclusive.
101,000 4½s. Due on July 1 from 1964 to 1974 inclusive.
129,000 4s. Due on July 1 from 1975 to 1983 inclusive.

PENNSYLVANIA**Chester Municipal Authority, Pa.**

Bond Offering—Secretary Peter J. Murphy announces that the Authority will receive sealed bids until 2 p.m. (EDST) on May 15 for the purchase of \$500,000 water revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1988 inclusive. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

Fox Chapel, Pa.

Bond Sale—The \$105,000 general obligation bonds offered April 21 were awarded to Arthurs, Lestrangle & Co., as 2½s, at a price of 100.34.

Horsham Township (P. O. Horsham), Pa.

Bond Sale—The \$70,000 general obligation improvement bonds offered April 22—v. 187, p. 1593—were awarded to the Bank of Old York Road, Willow Grove, as 2½s, at par.

Leighton-Weissport Union School District Authority (P. O. Leighton), Pa.

Bond Sale—The \$735,000 school revenue bonds offered April 22—v. 187, p. 1699—were awarded to a group composed of Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith, Blair & Co., Inc., Butcher & Sherrerd, Stroud & Co., Inc., and Schaffer, Necker & Co., to bear interest at rates ranging from 2½% to 3.85%, at a price of 98.08.

Manheim Central School Authority, Pennsylvania

Bond Sale—A group headed by Kidder, Peabody & Co. purchased on April 17 an issue of \$1,980,000 school revenue bonds, due serially on July 1 from 1961 to 1978 inclusive, and bearing interest rates ranging from 2% for the bonds due in 1961 to 3¾% for those maturing in 1978. The bonds are dated May 1, 1958. Interest J-J. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Other members of the syndicate: Bache & Co., Butcher & Sherrerd, Hemphill, Noves & Co., Hornblower & Weeks, Ira Haupt & Co., Stroud & Co., C. C. Collings & Co., Hallowell, Sulzberger,

Jenks, Kirkland & Co., Harrison & Co., Grant & Co., Rambo, Close & Kerner, Warren W. York & Co., Woodcock, Hess, Moyer & Co., and Arthur L. Wright & Co.

Monaca, Pa.

Bond Offering—Earl H. Jourdan, Borough Manager, will receive sealed bids until 7:30 p.m. (EST) on April 28 for the purchase of \$34,000 general obligation bonds.

Nanticoke School District, Pa.

Bond Sale—The \$85,000 general obligation funding and refunding bonds offered April 21—v. 187, p. 1699—were awarded to Arthurs, Lestrangle & Co., as 4½s, at 100.23, a basis of about 4.46%.

Pine Township School District (P. O. Wexford), Pa.

Bond Sale—The \$190,000 school building bonds offered April 22—v. 187, p. 1835—were awarded to McKunkin, Patton & Co., as 3½s, at 101.29, a basis of about 3.10%.

Pittsburgh, Pa.

Bond Sale—The \$4,520,000 general public improvement peoples, Series A, bonds offered April 18—v. 187, p. 1487—were awarded to a syndicate headed by Glore, Forgan & Co., as 2½s, at a price of 100.34, a basis of about 2.46%.

Other members of the syndicate: Hornblower & Weeks, J. C. Bradford & Co., McDonnell & Co., National Bank of Commerce, Seattle, Goodbody & Co., Wallace, Geruldsen & Co., Raffensperger, Hughes & Co., McDonald-Moore & Co., A. G. Edwards & Sons, Peoples National Bank, of Charlottesville, Joseph, Mellen & Miller, Barret, Fitch, North & Co., J. A. Overton & Co., and Dreyfus & Co.

Pittsburgh Parking District Authority, Pa.

Bond Sale—A group headed by the First Boston Corp. purchased on April 22 an issue of \$3,750,000 revenue bonds, as follows:

\$1,215,000 Project D, Series A bonds bear interest rates ranging downward from 5% to 3¾%. Due serially from 1960 through 1978 inclusive.
2,535,000 Project D, Series A bonds bear 4% interest and mature in 1997.

The bonds, which are being issued to provide funds for the construction of a six-level, self-parking garage in downtown Pittsburgh, will be secured by the pledge of and payable solely out of the net receipts from the project. Joseph Horne Co., a department store, will enter into a lease agreement under which it will pay certain rentals to the Authority including certain rentals equal to the debt service requirements.

Other members of the account: Moore, Leonard & Lynch, Singer, Deane & Scribner, Thomas & Co., Arthurs, Lestrangle & Co., Cunningham, Schmertz & Co., A. E. Masten & Co., McKunkin, Patton & Co., Chaplin & Co., McKelvey & Co., Fauset, Steele & Co., Glover & McGregor, Inc., Hulme, Applegate & Humphrey, Inc., Reed, Lear & Co., Kay, Richards & Co., Simpson, Emery & Co., and Elmer E. Powell & Co.

Redstone Township (P. O. Grindstone), Pa.

Bond Offering—Nick Williams, Township Secretary, will receive sealed bids until 4 p.m. (DST) on May 1 for the purchase of \$45,000 general obligation improvement bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1968 inclusive. Principal and interest payable at the Gallatin National Bank, Republic. Legality approved by Ruffin, Perry & Pohl, of Pittsburgh.

Pittston School District, Pa.

Bond Offering—Thomas J. Hennigan, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (DST) on May 14 for the purchase of \$65,000 general obligation improvement bonds. Dated June 1, 1958. Due

on June 1 from 1959 to 1971 inclusive. Principal and interest payable at the Liberty National Bank, Pittston. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

State College, Pa.

Bond Offering—Sara A. Dunlap, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on May 5 for the purchase of \$100,000 general obligation bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Township Secretary, will receive sealed bids until 8 p.m. (EDST) on May 6 for the purchase of \$330,000 improvement general obligation bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the Upper Darby National Bank, Upper Darby. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Deer Township (P. O. Russelton), Pa.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Township Supervisors until 7 p.m. (DST) on May 1 for the purchase of \$50,000 general obligation bonds.

West Easton, Pa.

Bonds Not Sold—The single bid received for the \$46,000 general obligation improvement bonds offered April 2—v. 187, p. 1366—was rejected.

Bonds Reoffered—These bonds will be reoffered on April 30.

RHODE ISLAND**Narragansett, R. I.**

Bond Offering—George Hazard, Town Treasurer, will receive sealed bids at the Industrial National Bank of Providence, Corporate Trust Dept., 100 Westminster Street, Providence, until noon (DST) on May 6 for the purchase of \$850,000 school construction bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1983 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pawtucket, R. I.

Bond Sale—The \$600,000 various purposes bonds offered April 23—v. 187, p. 1836—were awarded to a group composed of John Nuveen & Co., W. E. Hutton & Co., and J. C. Bradford & Co., as 3.60s, at 100.29, a basis of about 3.57%.

SOUTH CAROLINA**Abbeville County School District (P. O. Abbeville), S. C.**

Bond Offering—Ellison M. Smith, County Superintendent of Education, will receive sealed bids until noon (EST) on April 30 for the purchase of \$300,000 school building bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1983 inclusive. Bonds due in 1970 and thereafter are callable as of May 1, 1969. Interest M-N.

South Carolina (State of)

Bond Offering—Jeff B. Chandler, State Treasurer, will receive sealed bids until May 14 for the purchase of \$25,000,000 bonds, as follows:

\$15,000,000 highway bonds, series G.
10,000,000 port bonds, series B.

SOUTH DAKOTA**Humboldt, S. Dak.**

Bond Offering—C. A. Merrigan, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 1 for the purchase of \$18,000 general obligation bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1977 inclusive. Interest J-J. Legality

approved by Dana, Golden, Moore & Rasmussen, of Sioux Falls.

Lead, S. Dak.

Bond Sale—The \$75,000 general obligation armory bonds offered April 17—v. 187, p. 1700—were awarded to Coughlin & Co., Inc.

Mitchell, S. Dak.

Bond Offering—Margaret Gales, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on May 5 for the purchase of \$65,000 general obligation bonds. Dated July 1, 1958.

South Dakota School of Mines and Technology (P. O. Rapid City), South Dakota

Bond Sale—The \$30,000 dormitory revenue, Series A, bonds offered April 17—v. 187, p. 1487—were awarded to the First National Bank of the Black Hills, Rapid City, as 4s, at a price of par.

Additional Sale—The \$440,000 dormitory revenue, Series B, bonds offered at the same time were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

TENNESSEE**Clarksville, Tenn.**

Bond Sale—The \$550,000 various purposes bonds offered April 22—v. 187, p. 1700—were awarded to the Equitable Securities Corp., and C. H. Little & Co., jointly.

TEXAS**Calhoun County Independent Sch. Dist. (P. O. Port Lavaca), Texas**

Bond Offering—Leslie McDonald, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 2 for the purchase of \$400,000 school house bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1979 inclusive. Bids are asked on (a) non-callable bonds and (b) bonds callable as of May 15, 1968. Principal and interest (M-N) payable at the First State Bank of Port Lavaca. Legality approved by Gibson, Spence & Gibson, of Austin.

Corpus Christi, Texas

Bond Sale—The \$304,000 refunding bonds offered April 23 were awarded to Dittmar & Co. Dated June 1, 1958. Due on Dec. 1 from 1964 to 1966 inclusive.

Greenville, Texas

Bond Offering—G. L. McGraw, City Manager, will receive sealed bids until 2:30 p.m. (CST) on May 6 for the purchase of \$225,000 airport bonds. Dated March 15, 1958. Due on March 15 from 1959 to 1962 inclusive. Principal and interest (M-S) payable at the Citizens National Bank of Greenville. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hereford, Texas

Bond Offering—Dudley Bayne, City Manager, will receive sealed bids until 2 p.m. (CST) on May 1 for the purchase of \$100,000 street improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

These bonds are eligible for prior purchase by the State Board of Education.

Kermit Indep. School District, Tex.

Bond Offering—G. E. Thompson, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on April 29 for the purchase of \$1,500,000 schoolhouse bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1973 inclusive. Bonds due in 1969 and thereafter are callable as of May 15, 1968. Principal and interest (M-N) payable at the Kermit State Bank, Kermit, or at the option of the holder, at the Republic National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

These bonds are eligible for

prior purchase by the State Board of Education.

La Marque, Texas

Bond Sale—The \$200,000 street improvement bonds offered April 22—v. 187, p. 1836—were awarded to Columbian Securities Corp., of Texas, and Moreland, Brandenberger, Johnston & Curie, jointly.

La Marque Independent School District, Tex.

Bond Offering—Wm. H. Fetter, President of the Board of Trustees, will receive sealed bids until 7 p.m. (CST) on May 1 for the purchase of \$225,000 school house (limited tax) bonds. Dated July 1, 1958. Due on July 1 from 1979 to 1989 inclusive. Callable as of July 1, 1973. Principal and interest (J-J) payable at the Moody National Bank, Galveston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Longview Independent Sch. Dist., Texas

Bond Sale—The \$250,000 school building bonds offered April 21—v. 187, p. 1836—were awarded to the Municipal Securities Co., and R. A. Underwood & Co., jointly.

UNITED STATES**United States**

\$69,870,000 New Housing Bonds to Be Sold—Twenty-one issues of new housing authority bonds aggregating \$69,870,000 will be awarded via competitive bidding at noon (DST) on May 21. Maturities will range from 1 to 34 years and from 1 to 40 years. The issuing bodies and the respective amounts of bonds are as follows:

Authority	Amount
Demopolis, Ala.	\$1,110,000
Talladega, Ala.	1,040,000
Plant City, Fla.	2,195,000
Pompano Beach, Fla.	1,305,000
Columbus, Ga.	1,120,000
Lafayette, Ga.	965,000
Summerville, Ga.	940,000
Chicago, Ill.	25,870,000
Louisville, Ky.	8,110,000
Mt. Sterling, Ky.	1,025,000
Hagerstown, Md.	1,905,000
Ecorse, Mich.	1,460,000
River Rouge, Mich.	1,330,000
Corinth, Miss.	900,000
New Brunswick, N. J.	4,125,000
Freeport, N. Y.	1,575,000
Rocky Mount, N. C.	1,840,000
Hamilton, O.	1,925,000
Monroe Co., Pa.	1,340,000
Puerto Rico	7,760,000
Laurens, S. C.	2,030,000

VERMONT**Rutland, Vt.**

Bond Offering—W. J. Simonds, City Treasurer, will receive sealed bids until 3 p.m. (DST) on May 5 for the purchase of \$485,000 bonds, as follows:

\$400,000 school bonds. Due on June 1 from 1959 to 1973 inclusive.
50,000 sewer improvement bonds. Due on June 1 from 1959 to 1974 inclusive.
20,000 street improvement bonds. Due on June 1 from 1959 to 1974 inclusive.
15,000 sidewalk and curbing bonds. Due on June 1 from 1960 to 1974 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sheffield, Vt.

Bond Sale—The \$27,000 refunding bonds offered April 22—v. 187, p. 1836—were awarded to George P. Fogg & Co., as 3s.

VIRGINIA**Hanover County (P. O. Ashland), Virginia**

Bond Sale—The \$360,000 school bonds offered April 17—v. 187, p. 1594—were awarded to the Investment Corporation of Norfolk, at a price of 100.07, a net interest cost of about 2.42%, as follows:

\$150,000 2s. Due on May 1 from 1959 to 1964 inclusive.

190,000 2½s. Due on May 1 from 1965 to 1972 inclusive.
20,000 2½s. Due on May 1, 1973.

Lynchburg, Va.

Bond Sale—The \$4,000,000 public improvement bonds offered April 22—v. 187, p. 1700—were awarded to a syndicate representing a merger of three groups headed by Blyth & Co., Phelps, Fern & Co., and Drexel & Co., respectively, at a price of 100.007, a net interest cost of about 2.38%, as follows:

\$2,600,000 2½s. Due on May 1 from 1959 to 1971 inclusive.
200,000 2.40s. Due on May 1, 1972.
1,200,000 2½s. Due on May 1 from 1973 to 1978 inclusive.

Other members of the underwriting group: White, Weld & Co., R. W. Pressprich & Co., Dominick & Dominick, King, Quirk & Co., Wm. E. Pollock & Co., Goodbody & Co., Investment Corporation of Norfolk, Bartow, Leeds & Co., Julien Collins & Co., W. H. Newbold's Son & Co., Mason & Lee, Inc., DeHaven & Townsend, Crouter & Bodine, Kenower, MacArthur & Co., and McDonald-Moore & Co.

WASHINGTON

Grays Harbor County, Wishkah Valley School District No. 117 (P. O. Montesano), Wash.

Bond Offering Date Changed—Date of sale of the issue of \$80,800 building bonds, originally set for May 1—v. 187, p. 1836—has been changed to May 8. The issue will be dated July 15, 1958. Due on July 15 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

Island County, Coupeville Consol. School District No. 204 (P. O. Coupeville), Wash.

Bond Offering—Sealed bids will be received by the County Treasurer until 2 p.m. (PST) on May 5 for the purchase of \$30,000 general obligation bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. Callable after 7 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Island County, South Whidbey Consolidated Sch. District No. 206 (P. O. Coupeville), Wash.

Bond Offering—Ruth E. Zylstra, Deputy County Treasurer, will receive sealed bids until 4 p.m. (PST) on May 12 for the purchase of \$130,000 general obligation bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. The bonds are callable after seven years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office.

King County, Auburn Sch. District No. 408 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 6 for the purchase of \$385,000 general obligation school building bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. Callable after seven years from date of issue. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Kirkland Local Improvement Dist. No. 97, Wash.

Bond Sale—An issue of \$9,432.05 improvement bonds was sold to Southwick-Campbell & Co., Inc., as 5½s. Dated March 1, 1958. Due on March 1, 1975. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kitsap County, Bremerton Consolidated School District No. 100-C (P. O. Port Orchard), Wash.

Bond Offering—Maxine Johnson, County Treasurer, will receive sealed bids until 10 a.m.

(PST) on May 8 for the purchase of \$1,200,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School District No. 417 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 8 for the purchase of \$100,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Port of Bellingham (P. O. Bellingham), Wash.

Bond Offering—Harold Williamson, Secretary of the Port Commission, will receive sealed bids until 8 p.m. (PST) on May 13 for the purchase of \$300,000 general obligation improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1968 inclusive. Callable after 5 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Arlington Consolidated School District No. 16 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 2 for the purchase of \$180,000 general obligation bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1978 inclusive. Callable on and after ten years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Spokane, Wash.

Bond Sale—The \$200,000 general obligation bonds offered April 21 were awarded to Foster & Marshall.

Tacoma, Wash.

Bond Offering—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on May 12 for the purchase of \$500,000 water bonds. Dated June 1, 1958. Due on July 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the holder's option, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Sale—The \$5,200,000 Vancouver-Portland Interstate Toll Bridge Facility revenue bonds offered April 24—v. 187, p. 1700—were awarded to a group headed by Blyth & Co., Inc., at a price of 98.18, a net interest cost of about 2.96%, as follows:

\$893,000 2½s. Due on May 1 from 1961 to 1963 inclusive.
1,707,000 2½s. Due on May 1 from 1964 to 1968 inclusive.
2,600,000 2½s. Due May 1, 1971.

Other members of the account: First Boston Corp., B. J. Van Ingen & Co., Foster & Marshall, Lee Higginson Corp., Reynolds & Co., Ira Haupt & Co., Tripp & Co., Braun, Bosworth & Co., Robinson-Humphrey Co., Inc., Kenower, MacArthur & Co., Kalman & Co., John Small & Co., Murphey, Favre, Inc., Waldo Hemphill & Co., and Atkinson & Co.

Whatcom County, Nooksack Valley School District No. 506 (P. O. Bellingham), Wash.

Bond Offering—Hugh Cory, County Treasurer, will receive sealed bids until 3 p.m. (PST) on May 5 for the purchase of \$185,000 school building bonds. Dated June 1, 1958. Due on June 1 from

1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

WEST VIRGINIA

Wheeling, W. Va.

Bond Sale—The \$2,000,000 sewer revenue bonds offered April 22—v. 187, p. 1700—were awarded to a group composed of Kidder, Peabody & Co., W. E. Hutton & Co., Lee Higginson Corp., Baker, Watts & Co., and McDonald & Co., at a price of 100.09, a net interest cost of about 3.65%, as follows:

\$142,000 6s. Due on Jan. 1 from 1959 to 1964 inclusive.
786,000 3½s. Due on Jan. 1 from 1965 to 1982 inclusive.
548,000 3½s. Due on Jan. 1 from 1983 to 1989 inclusive.
524,000 3½s. Due on Jan. 1 from 1990 to 1994 inclusive.

WISCONSIN

Boyceville, Wheeler and Downing (Villages), Hay River, New Haven, Tiffany, Sherman, Sheridan, Wilson and Otter Creek (Towns) Joint School District No. 1 (P. O. Boyceville), Wis.

Bond Sale—The \$175,000 school building general obligation bonds offered April 15—v. 187, p. 1595—were awarded to Juran & Moody, Inc.

Clinton (Village), Clinton, Bradford, Turtle and Sharon (Towns), Clinton Community Schools Joint District No. 10 (P. O. Clinton), Wisconsin

Bond Offering—Janette Kohls, District Clerk, will receive sealed bids until 8 p.m. (CDST) on April 28 for the purchase of \$125,000 school bonds. Dated June 2, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest payable at the Citizens State Bank, of Clinton.

King County, Federal Way School District No. 210 (P. O. Seattle), Washington

Bond Sale—The \$225,000 general obligation bonds offered April 22—v. 187, p. 1488—were awarded to the National Bank of Commerce, Seattle, and Dean Witter & Co., jointly, at a price of par, a net interest cost of about 3.09%, as follows:

\$57,000 3s. Due on May 1 from 1960 to 1965 inclusive.
33,000 2¾s. Due on May 1 from 1966 to 1968 inclusive.
62,000 3s. Due on May 1 from 1969 to 1973 inclusive.
73,000 3¼s. Due on May 1 from 1974 to 1978 inclusive.

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive auction bids at 10 a.m. (CDST) on May 20 for the purchase of \$2,300,000 school bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Poynette (Village), Arlington, Lowville, Leeds and DeKorra (Towns) Joint Sch. District No. 3 (P. O. R.F.D. Poynette), Wis.

Bond Offering—Mrs. Irvin Lothe, District Clerk, will receive sealed bids until 2:30 p.m. (CDST) on May 6 for the purchase of \$55,000 general obligation bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Bank of Poynette. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Suamico School District No. 1 (P. O. Green Bay), Wis.

Bond Sale—An issue of \$80,000 school building bonds was sold to the Channer Securities Company. The bonds are dated May 1, 1958 and mature on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Kellogg-Citizens National Bank,

Green Bay. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Sheridan County School District No. 4 (P. O. Sheridan), Wyo.

Bond Sale—The \$75,000 building bonds offered April 21—v. 187, p. 1595—were awarded to Coughlin & Co.

Washakie County, Ten Sleep Sch. District (P. O. Ten Sleep), Wyo.

Bond Offering—E. V. Cheeney, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on May 12 for the purchase of \$415,000 building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

NOVA SCOTIA

Digby, N. S.

Bond Sale—An issue of \$148,000 improvement bonds was sold to Cornell, Macgillgray, Ltd., and Stanbury & Co., Ltd., as 4½s, at a price of 99.02.

ONTARIO

Norfolk County, Ont.

Bond Sale—An issue of \$650,000 improvement bonds was sold to Deacon Findley Coyne, Ltd., as 5s, at a price of 101.15. Due on April 1 from 1959 to 1978 inclusive. Interest A-O.

QUEBEC

Baie Comeau Protestant School Commission, Quebec

Bond Sale—An issue of \$241,000 school building bonds was sold to a group composed of Wood, Gundy & Co., Royal Bank of Canada, Greenshields & Co., Geoffrion, Roberts & Gelinas, and La Societe de Placement, as 4½s, at a price of 96.14, a basis of about 5.14%. Dated Jan. 2, 1958 and due on Jan. 2 from 1959 to 1978 inclusive.

Charlesbourg, Quebec

Bond Sale—An issue of \$795,000 improvement bonds was sold to a group composed of J. E. Laflamme, Ltd., La Corporation de Prets due Quebec, Grenier, Ruel & Cie, Garneau, Boulanger, Ltd., and Oscar Dube & Co., Inc., at a price of 95.73, a net interest cost of about 5.09%, as follows:
\$392,000 4½s. Due on May 1 from 1959 to 1977 inclusive.
200,000 4½s. Due on May 1, 1978.
203,000 5s. Due on May 1, 1978.
Dated May 1, 1958. Interest M-N.

Laval Des Rapides School Board, Quebec

Bond Sale—An issue of \$600,000 building bonds was sold to a group composed of L. G. Beaubien & Co., Ltd., Credit Interprovincial, Ltd., and Banque Canadienne Nationale, at a price of 98.51, a net interest cost of about 5.12%, as follows:

\$337,000 4½s. Due on April 1 from 1959 to 1963 inclusive.
263,000 5s. Due on April 1 from 1964 to 1979 inclusive.
Dated April 1, 1958. Interest A-O.

Nicolet School Commission, Quebec

Bond Sale—An issue of \$630,000 building bonds was sold to Forget & Forget, Ltd., and Casgrain & Co., Ltd., jointly, at a price of 98.94, a net interest cost of about 4.63%, as follows:

\$513,000 4½s. Due on April 1 from 1959 to 1963 inclusive.
117,000 4½s. Due on April 1 from 1964 to 1978 inclusive.
Dated April 1, 1958. Interest A-O.

St. Martin, Quebec

Bond Sale—An issue of \$696,000 improvement bonds was sold to a syndicate composed of Banque Canadienne Nationale, Credit Quebec, Inc., Durocher, Rodrigue

& Cie., Ltd., Gaston Laurent, Inc., Florido Matteau & Fils, Morgan, Ostiguy & Hudson, Ltd., Banque Provinciale du Canada, Credit Anglo-Francais, Ltd., Belanger, Inc., Creighton, Mackenzie & Co., Ltd., and W. C. Pittfield & Co., Ltd., at a price of 94.08, a net interest cost of about 5.62%, as follows:

\$289,000 4½s. Due on May 1 from 1959 to 1968 inclusive.
407,000 5s. Due on May 1 from 1969 to 1978 inclusive.

Dated May 1, 1958. Interest M-N.

St. Gabriel-de-Stratford School Commission, Quebec

Bond Sale—An issue of \$60,000 school building bonds was sold to J. E. Laflamme, Ltd., as 4s, at a price of 95.00, a basis of about 5.002%. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Interest A-O.

St. Jerome, Quebec

Bond Sale—An issue of \$438,500 improvement bonds was sold to a group composed of the Dominion Securities Corp., Ltd., L. G. Beaubien & Cie., Ltd., and Nesbitt, Thomson & Co., Ltd., at a price of 95.17, a net interest cost of about 4.87%, as follows:

\$266,500 4½s. Due on Jan. 1 from 1959 to 1968 inclusive.
172,000 4s. Due on Jan. 1 from 1969 to 1978 inclusive.
Dated Jan. 1, 1958. Interest J-J.

Ste. Emelie Parish, Quebec

Bond Sale—An issue of \$150,000 waterworks and sewer system bonds was sold to the Credit Anglo-Francais, Ltd., as 4½s, at a price of 97.00, a basis of about 4.777%. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Interest M-N.

Ste. Rose, Quebec

Bond Sale—An issue of \$389,500 improvement bonds was sold to a group composed of the Dominion Securities Corp., Ltd., Rene T. Leclerc, Inc., and Garneau, Boulanger, Ltd., at a price of 97.27, a net interest cost of about 5.10%, as follows:

\$138,000 4s. Due on May 1 from 1959 to 1968, inclusive.
251,500 5s. Due on May 1 from 1969 to 1978, inclusive.
Dated May 1, 1958. Interest M-N.

Westmount, Quebec

Bond Sale—An issue of \$854,500 improvement bonds was sold to a group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., Royal Bank of Canada, and J. C. Boulet, Inc., as 4½s, at a price of 100.18, a basis of about 4.20%. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1966 inclusive. Interest M-N.

